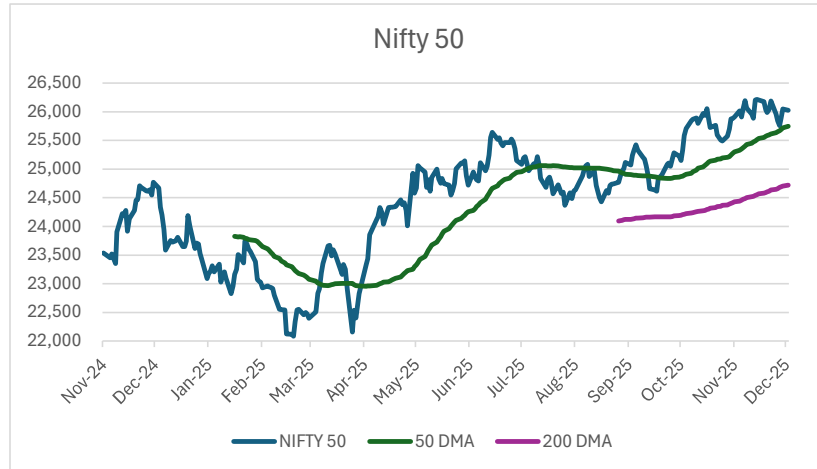
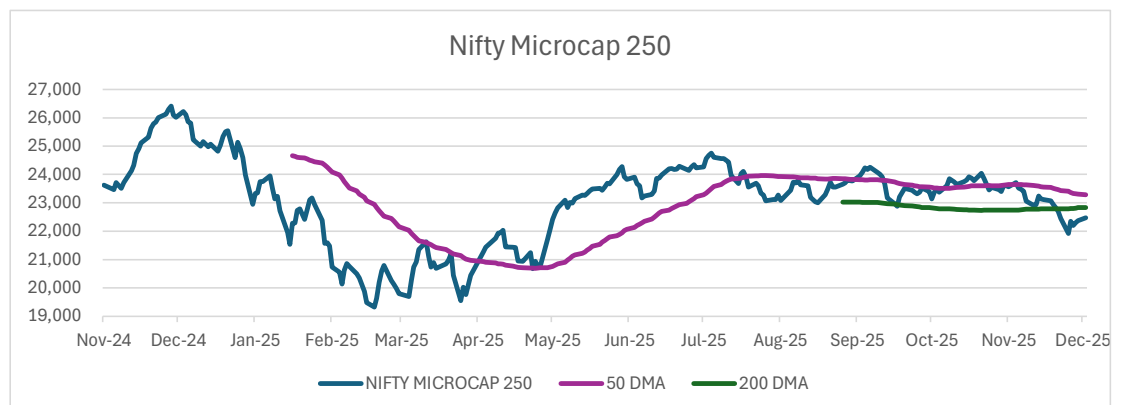
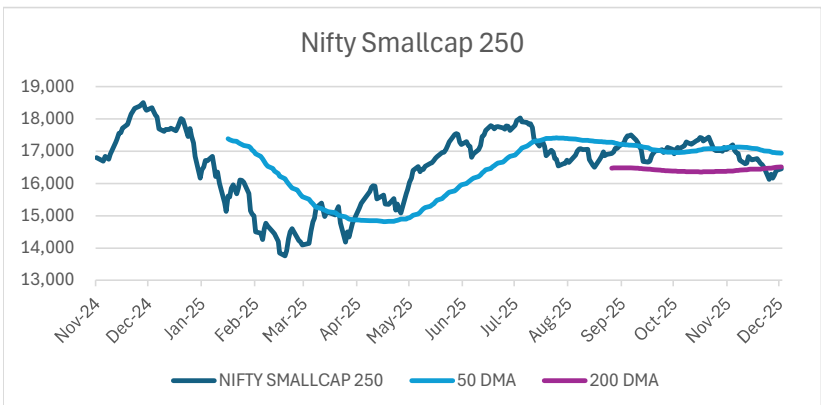
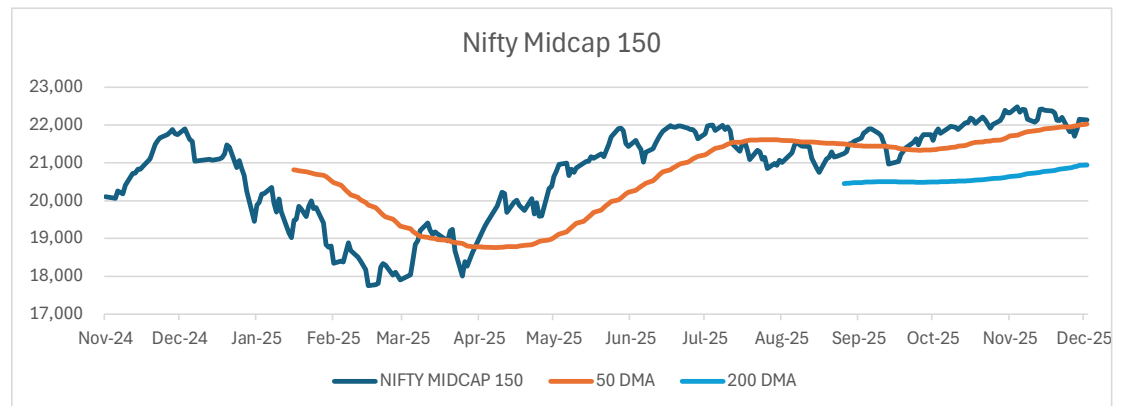
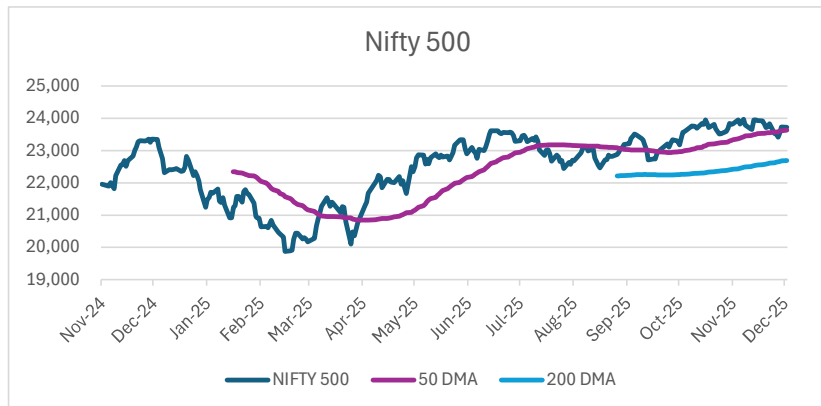


## How are the Markets looking like ?

Nifty 50 is above 50 and 200 DMA but nifty 500 and midcap are very close to 50 DMA and it will be interesting to see if it can stay above those levels. Micro and small cap have been on downtrend for some time now



Index	15-Dec-25	50 DMA	200 DMA	Regime	Meaning
Nifty 50	26,027	25,746	24,721	Bull Trend	Stay Overweight
Nifty 500	23,725	23,636	22,697	Bull Trend	Stay Overweight
NIFTY MIDCAP 150	22,137	22,027	20,948	Bull Trend	Stay Overweight
NIFTY SMALLCAP 250	16,455	16,938	16,512	Bear Trend	Reduce Equity
NIFTY MICROCAP 250	22,476	23,294	22,835	Bear Trend	Reduce Equity



## How many stocks are participating in the rally

market cap	No of stock:	stocks above 50 DMA		stocks above 200 DMA		within 5% of 52w high		filtered stocks
> 100000 Cr	108	59	55%	67	62%	33	31%	12
35000 - 100000 Cr	139	64	46%	77	55%	25	18%	2
12000 - 35000 Cr	259	83	32%	108	42%	21	8%	3
5000 - 12000 Cr	287	78	27%	106	37%	22	8%	7
Overall above 500	793	284	36%	358	45%	101	13%	24

As mentioned above, largecaps look in good trend with more than 50% above both 50 and 200 DMA and 30% + near their high. However, even midcaps are seeing some correction with less than 50% stocks now above 50 DMA. For micro and small, significant correction has happened in the segment with less than 10% within 52 week high. In Filtered stock list, as mentioned below too, we got max participation from largecap segment

## What about RSI

Index	RSI
Nifty 50	55
Nifty 500	53
NIFTY MIDCAP 150	50
NIFTY SMALLCAP 2	44
NIFTY MICROCAP 2	41

RSI we are looking at 14 days, so above 50 indicates that 14 day return is positive. 50 to 100 is dependent on how volatile was the movement within those 14 days with 100 as all days positive and lower the number indicating higher volatility. As suggested above, nifty 50, 500 and midcap are in uptrend while smallcap and micro cap look weak

## Sectors

Sectors	no of stocks	greater than DMA50		greater than 200 DMA		within x% of 52w high		Filtered stock
Finance	56	21	38%	34	61%	9	16%	3
Industrial Products	50	18	36%	24	48%	6	12%	4
Pharmaceuticals &	54	22	41%	27	50%	5	9%	-
Consumer Durable	45	13	29%	14	31%	3	7%	-
Auto Components	41	21	51%	28	68%	12	29%	5
Chemicals & Petro	32	10	31%	8	25%	2	6%	-
Banks	34	21	62%	25	74%	11	32%	4
Electrical Equipme	31	5	16%	8	26%	1	3%	-
IT - Software	26	13	50%	14	54%	0	0%	-
Construction	22	4	18%	4	18%	1	5%	1
Retailing	23	4	17%	9	39%	1	4%	-
Realty	24	7	29%	8	33%	4	17%	-
Power	24	3	13%	9	38%	3	13%	-
Capital Markets	21	8	38%	12	57%	1	5%	1
Leisure Services	20	3	15%	4	20%	0	0%	-
Healthcare Service	19	3	16%	8	42%	0	0%	-
Industrial Manufac	16	5	31%	5	31%	1	6%	-
Cement & Cement	15	4	27%	4	27%	1	7%	-
Aerospace & Defen	13	1	8%	4	31%	0	0%	-
Agricultural Food &	13	7	54%	6	46%	2	15%	-
Textiles & Apparels	13	4	31%	3	23%	0	0%	-
Food Products	13	6	46%	8	62%	1	8%	-

Banks, Auto and Insurance look the strongest and we got maximum number of stocks in banks and auto. On other side, L&T in construction is the only strong stock in otherwise weak sector. Industrial production is looking a good sector to start building exposure

IT - Services	10	5	50%	6	60%	0	0%	-
Insurance	12	6	50%	8	67%	3	25%	-
Automobiles	12	5	42%	9	75%	4	33%	3
Fertilizers & Agroch	13	3	23%	3	23%	1	8%	-
Ferrous Metals	11	5	45%	7	64%	2	18%	-
Transport Services	9	2	22%	4	44%	2	22%	-

### Stocks with sales growth (3y) above 15, EPS growth (3y) above 15, ROE above 15, above 50DMA and 200 DMA and within 5% of 52w high

Name	Sector	CMP	Mcap	3m Ret	6m Ret	12m Ret	ROE	EPS gr 3Years	Sales gr 3Ye	52w high	% from 52w	Comments
Adani Ports	Transport In	1,512.6	3,26,828	7.4	10.2	20.1	18.8	26.4	21.2	1,549.0	2.3%	
Ashapura Minech.	Minerals & M	755.9	7,220	21.9	94.3	68.9	27.1	57.9	28.9	766.0	1.3%	
Ashok Leyland	Agricultural	166.8	98,024	24.0	42.6	43.9	28.8	284.2	22.8	167.2	0.2%	
Axis Bank	Banks	1,284.8	3,98,771	14.6	5.2	11.9	16.3	25.3	22.8	1,304.0	1.5%	
Can Fin Homes	Finance	919.3	12,290	18.3	16.4	14.5	18.2	22.1	25.0	932.5	1.4%	
Canara Bank	Banks	148.3	1,34,536	31.0	37.0	39.1	17.8	42.1	19.9	154.2	3.8%	
Cholaman.Inv.&Fn	Finance	1,733.7	1,46,279	9.5	9.3	32.9	19.7	24.6	36.6	1,782.0	2.7%	
Cummins India	Industrial P	4,539.9	1,25,872	10.4	38.5	26.1	28.2	34.9	19.0	4,615.0	1.6%	
Eicher Motors	Automobile	7,121.5	1,95,411	2.8	32.1	47.6	24.1	41.2	22.4	7,328.5	2.8%	
Esab India	Industrial P	6,257.5	9,635	22.8	21.8	2.5	52.3	27.8	15.3	6,425.0	2.6%	
Fiem Industries	Auto Compe	2,331.5	6,133	11.1	21.0	47.6	21.0	28.9	15.5	2,378.1	2.0%	
Happy Forgings	Industrial P	1,071.6	10,128	13.1	10.8	2.3	15.5	21.3	17.9	1,103.5	2.9%	
Kirloskar Oil	Industrial P	1,136.1	16,521	22.0	32.8	1.6	15.4	38.3	16.4	1,195.0	4.9%	
Larsen & Toubro	Constructio	4,092.3	5,62,984	11.6	13.6	5.3	16.6	23.8	17.8	4,140.0	1.2%	
Lumax Auto Tech.	Auto Compe	1,575.7	10,744	44.6	45.0	160.0	20.3	35.6	34.1	1,597.2	1.3%	
Lumax Industries	Auto Compe	5,603.0	5,227	33.5	71.6	130.6	19.3	37.5	24.8	5,870.0	4.5%	
Maruti Suzuki	Automobile	16,415.0	5,16,126	5.4	28.8	45.6	15.9	70.0	20.1	16,673.9	1.6%	
Multi Comm. Exc.	Capital Mar	10,186.0	51,928	33.2	28.3	55.1	34.3	51.6	44.8	10,516.0	3.1%	
SBI	Banks	967.3	8,93,063	16.3	22.1	12.3	17.2	29.9	19.2	999.1	3.2%	
Shriram Finance	Finance	855.4	1,60,894	38.4	29.2	35.2	15.6	29.5	31.7	872.0	1.9%	
Shriram Pistons	Auto Compe	3,213.6	14,161	20.5	34.2	47.6	23.2	45.6	19.8	3,259.9	1.4%	
SJS Enterprises	Auto Compe	1,726.4	5,514	20.0	37.1	44.6	18.9	26.9	27.2	1,814.0	4.8%	
TVS Motor Co.	Automobile	3,639.3	1,72,998	4.0	31.1	44.3	28.4	40.6	21.9	3,720.0	2.2%	
Union Bank (I)	Banks	153.7	1,17,283	14.4	6.6	20.8	17.1	45.3	16.7	160.2	4.1%	