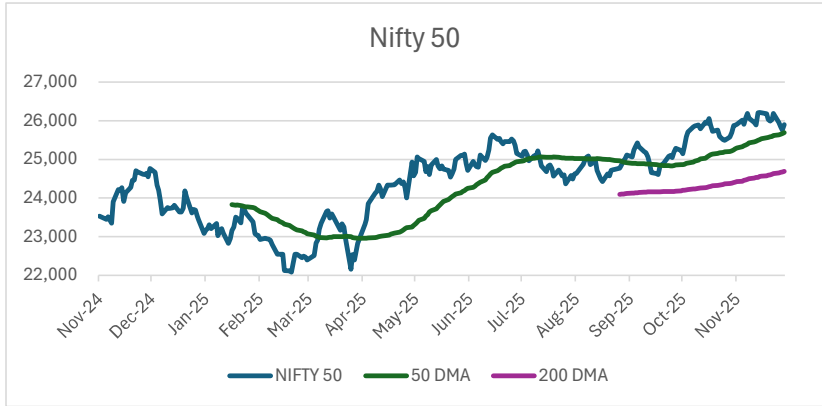
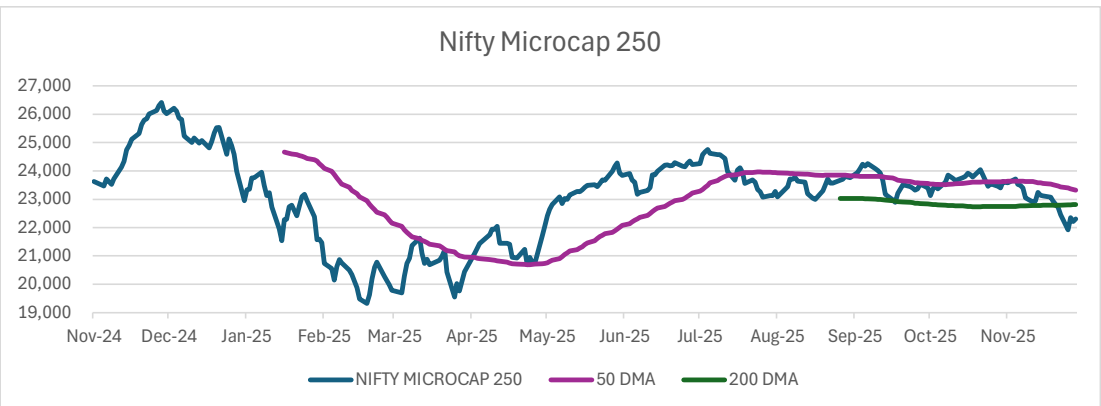
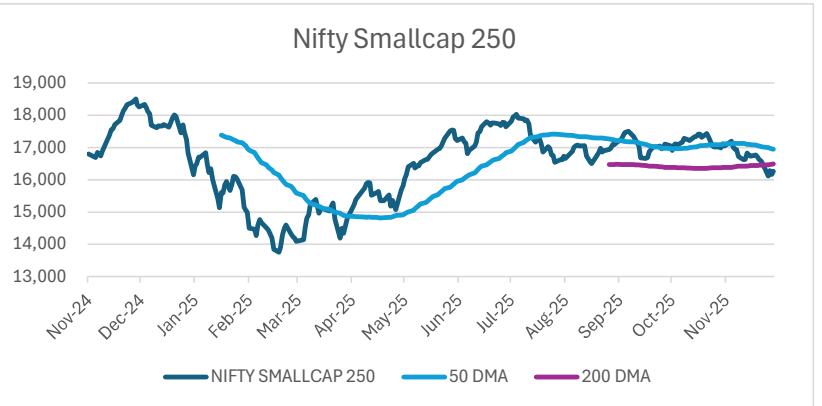
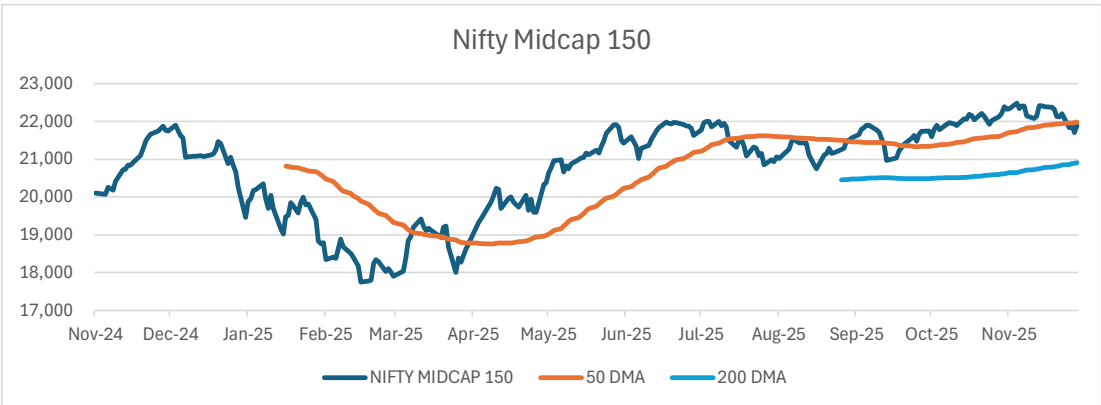
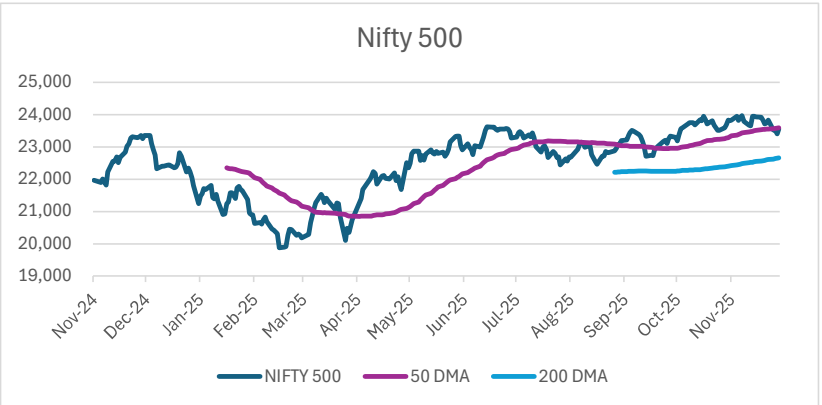


How are the Markets looking like ?

Nifty 50 is the only index above 50 DMA while small and micro have gone below both 50 and 200 DMA. Markets have witnessed significant corrections this month although at index level it is only 1-3% from all time high for nifty 50, 500 and midcap 150



Index	11-Dec-25	50 DMA	200 DMA	Regime	Meaning
Nifty 50	25,899	25,692	24,690	Bull Trend	Stay Overweight
Nifty 500	23,551	23,600	22,667	Correction	buy-on-dips zone, tactical caution
NIFTY MIDCAP 150	21,893	21,987	20,913	Correction	buy-on-dips zone, tactical caution
NIFTY SMALLCAP 250	16,261	16,952	16,493	Bear Trend	Reduce Equity
NIFTY MICROCAP 250	22,304	23,318	22,815	Bear Trend	Reduce Equity



How many stocks are participating in the rally

market cap	No of stocks	stocks above 50 DMA	stocks above 200 DMA	within 5% of 52w high	filtered stocks
> 100000 Cr	108	54 50%	66 61%	28 26%	12
35000 - 100000 Cr	138	49 36%	68 49%	15 11%	1
12000 - 35000 Cr	257	73 28%	98 38%	15 6%	2
5000 - 12000 Cr	286	66 23%	97 34%	12 4%	3
Overall above 500	789	242 31%	329 42%	70 9%	18

largecaps have done well relatively and more than 50% of stocks are above 50 and 200 DMA. But in lower segment, significant weakness exists in market with less than 10% stocks within 5% of 52 week high for small and micro cap segment

What about RSI

Index	RSI
Nifty 50	44
Nifty 500	41
NIFTY MIDCAP 150	42
NIFTY SMALLCAP 2	34
NIFTY MICROCAP 2	35

RSI we are looking at 14 days, so above 50 indicates that 14 day return is positive. 50 to 100 is dependent on how volatile was the movement within those 14 days with 100 as all days positive and lower the number indicating higher volatility. All the segments are showing weakness in terms of RSI

Sectors

Sectors	no of stocks	greater than DMA50	greater than 200 DMA	within x% of 52w high	Filtered stock
Finance	56	21 38%	28 50%	8 14%	3
Industrial Products	50	14 28%	22 44%	4 8%	3
Pharmaceuticals &	53	20 38%	26 49%	4 8%	-
Consumer Durable	44	12 27%	11 25%	2 5%	-
Auto Components	41	20 49%	27 66%	7 17%	2
Chemicals & Petro	32	8 25%	6 19%	2 6%	-
Banks	34	20 59%	25 74%	8 24%	3
Electrical Equipme	30	6 20%	6 20%	0 0%	-
IT - Software	26	15 58%	14 54%	0 0%	-
Construction	23	3 13%	4 17%	1 4%	1
Retailing	22	1 5%	7 32%	0 0%	-
Realty	24	6 25%	8 33%	3 13%	-
Power	24	1 4%	8 33%	3 13%	-
Capital Markets	21	6 29%	11 52%	0 0%	-
Leisure Services	20	2 10%	4 20%	0 0%	-
Healthcare Service	19	3 16%	8 42%	0 0%	-
Industrial Manufac	16	4 25%	5 31%	1 6%	-
Cement & Cement	15	2 13%	3 20%	1 7%	-
Aerospace & Defen	12	1 8%	4 33%	0 0%	-
Agricultural Food &	13	3 23%	6 46%	0 0%	-
Textiles & Apparels	13	5 38%	3 23%	0 0%	-
Food Products	13	3 23%	7 54%	0 0%	-
IT - Services	9	2 22%	4 44%	0 0%	-
Insurance	12	5 42%	7 58%	2 17%	-

Banks, Auto and Insurance look the strongest and we got maximum number of stocks in banks and auto. On other side, L&T in construction is the only strong stock in otherwise weak sector. Industrial production looks interesting, on an upmove with 3 stocks now in that pack

Automobiles	12	7	58%	9	75%	5	42%	4
Fertilizers & Agroch	13	2	15%	3	23%	1	8%	-
Ferrous Metals	11	2	18%	6	55%	1	9%	-
Transport Services	9	2	22%	4	44%	0	0%	-

Stocks with sales growth (3y) above 15, EPS growth (3y) above 15, ROE above 15, above 50DMA and 200 DMA and within 5% of 52w high

Name	Sector	CMP	Mcap	3m Ret	6m Ret	12m Ret	ROE	EPS gr 3Years	Sales gr 3Ye	52w high	% from 52w	Comments
Adani Ports	Transport In	1,503.1	3,24,690	7.5	6.6	21.4	18.8	26.4	21.2	1,549.0	3.0%	
Ashok Leyland	Agricultural	160.4	94,217	17.8	34.6	36.7	28.8	284.2	22.8	164.5	2.5%	
Axis Bank	Banks	1,272.5	3,94,999	15.7	6.0	11.5	16.3	25.3	22.8	1,304.0	2.4%	
Can Fin Homes	Finance	906.0	12,064	20.9	13.9	10.0	18.2	22.1	25.0	932.5	2.8%	
Canara Bank	Banks	146.8	1,33,112	31.2	30.6	33.9	17.8	42.1	19.9	154.2	4.8%	
Cholaman.Inv.&Fn	Finance	1,720.3	1,45,153	15.3	12.2	29.3	19.7	24.6	36.6	1,782.0	3.5%	
Cummins India	Industrial P	4,518.0	1,25,238	12.5	37.0	25.8	28.2	34.9	19.0	4,584.8	1.5%	
Eicher Motors	Automobile	7,255.3	1,99,011	5.1	35.9	50.5	24.1	41.2	22.4	7,322.4	0.9%	
Esab India	Industrial P	6,300.0	9,698	20.8	20.2	-1.8	52.3	27.8	15.3	6,417.6	1.8%	
Happy Forgings	Industrial P	1,074.0	10,131	13.8	12.8	-3.0	15.5	21.3	17.9	1,103.5	2.7%	
Larsen & Toubro	Constructio	4,003.0	5,50,645	11.5	11.3	1.9	16.6	23.8	17.8	4,140.0	3.3%	
Lumax Industries	Auto Compe	5,585.9	5,223	33.7	77.6	129.4	19.3	37.5	24.8	5,870.0	4.8%	
M & M	Automobile	3,654.7	4,54,473	1.1	20.8	18.2	18.1	27.2	20.9	3,796.0	3.7%	
Maruti Suzuki	Automobile	16,200.1	5,09,334	4.5	29.1	42.0	15.9	70.0	20.1	16,673.9	2.8%	
SBI	Banks	963.4	8,89,278	16.5	21.1	11.4	17.2	29.9	19.2	999.1	3.6%	
Shriram Finance	Finance	848.3	1,59,587	32.3	25.5	28.9	15.6	29.5	31.7	872.0	2.7%	
Shriram Pistons	Auto Compe	3,122.0	13,752	21.5	29.1	43.0	23.2	45.6	19.8	3,224.9	3.2%	
TVS Motor Co.	Automobile	3,627.3	1,72,326	3.3	31.6	42.5	28.4	40.6	21.9	3,720.0	2.5%	