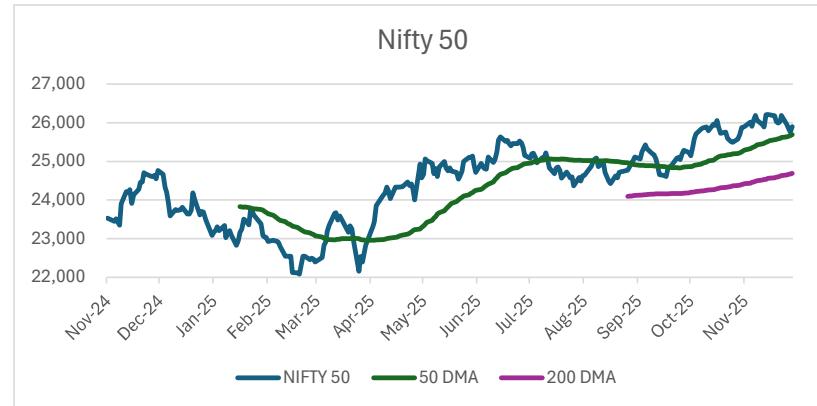
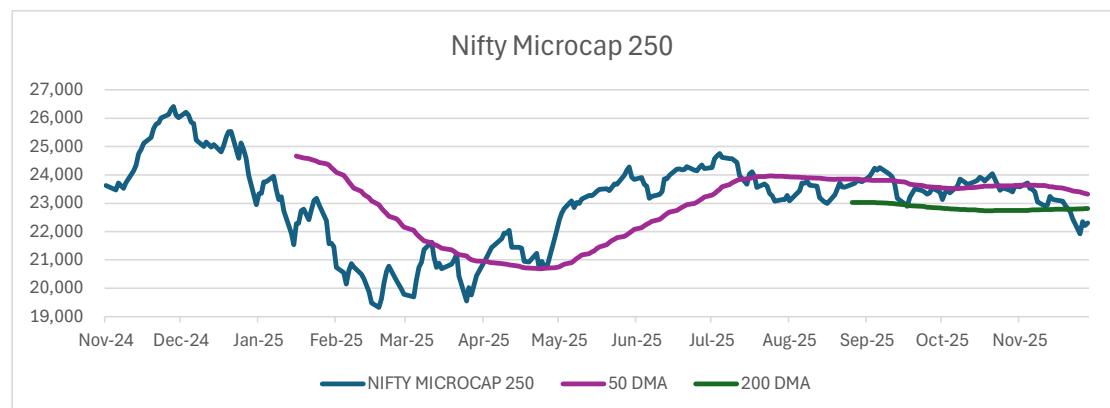
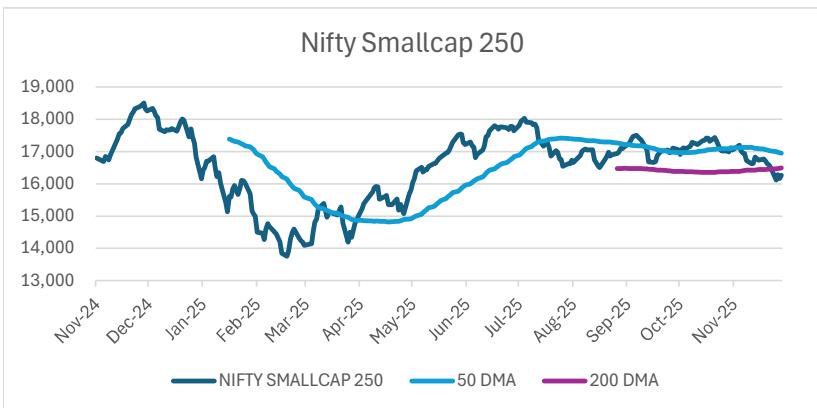
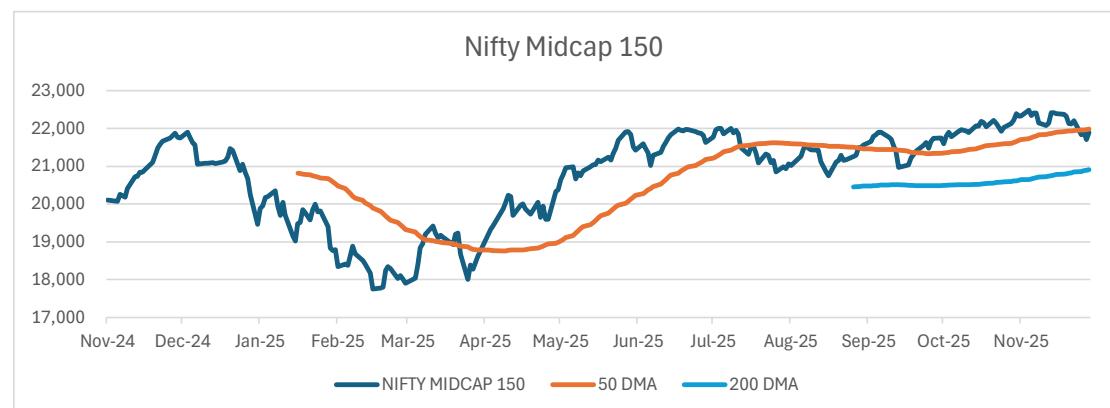
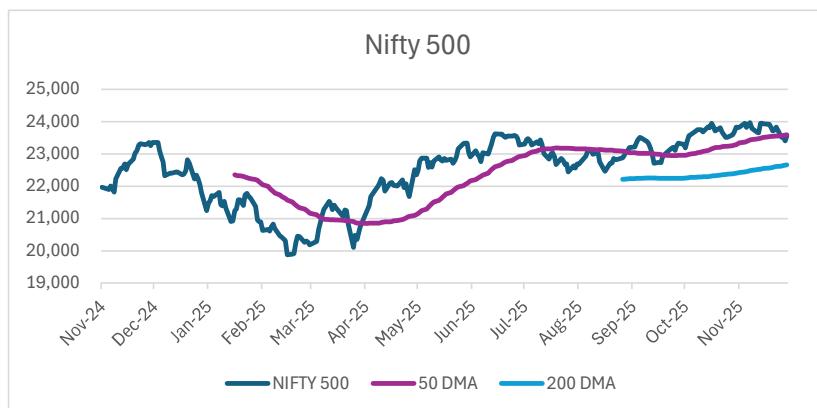


How are the Markets looking like ?

Nifty 50 is the only index above 50 DMA while small and micro have gone below both 50 and 200 DMA. Markets have witnessed significant corrections this month although at index level it is only 1-3% from all time high for nifty 50, 500 and midcap 150



| Index | 11-Dec-25 | 50 DMA | 200 DMA | Regime | Meaning |
|--------------------|-----------|--------|---------|------------|------------------------------------|
| Nifty 50 | 25,899 | 25,692 | 24,690 | Bull Trend | Stay Overweight |
| Nifty 500 | 23,551 | 23,600 | 22,667 | Correction | buy-on-dips zone, tactical caution |
| NIFTY MIDCAP 150 | 21,893 | 21,987 | 20,913 | Correction | buy-on-dips zone, tactical caution |
| NIFTY SMALLCAP 250 | 16,261 | 16,952 | 16,493 | Bear Trend | Reduce Equity |
| NIFTY MICROCAP 250 | 22,304 | 23,318 | 22,815 | Bear Trend | Reduce Equity |



How many stocks are participating in the rally

| market cap | No of stocks | stocks above 50 DMA | stocks above 200 DMA | within 5% of 52w high | filtered stocks |
|-------------------|--------------|---------------------|----------------------|-----------------------|-----------------|
| > 100000 Cr | 108 | 54 | 50% | 66 | 61% |
| 35000 - 100000 Cr | 138 | 49 | 36% | 68 | 49% |
| 12000 - 35000 Cr | 257 | 73 | 28% | 98 | 38% |
| 5000 - 12000 Cr | 286 | 66 | 23% | 97 | 34% |
| Overall above 500 | 789 | 242 | 31% | 329 | 42% |
| | | | | 70 | 9% |
| | | | | | 18 |

largecaps have done well relatively and more than 50% of stocks are above 50 and 200 DMA. But in lower segment, significant weakness exists in market with less than 10% stocks within 5% of 52 week high for small and micro cap segment

What about RSI

| Index | RSI |
|------------------|-----|
| Nifty 50 | 44 |
| Nifty 500 | 41 |
| NIFTY MIDCAP 150 | 42 |
| NIFTY SMALLCAP 2 | 34 |
| NIFTY MICROCAP 2 | 35 |

RSI we are looking at 14 days, so above 50 indicates that 14 day return is positive. 50 to 100 is dependent on how volatile was the movement within those 14 days with 100 as all days positive and lower the number indicating higher volatility. All the segments are showing weakness in terms of RSI

Sectors

| Sectors | no of stocks | greater than DMA50 | greater than 200 DMA | within x% of 52w high | Filtered stock |
|---------------------|--------------|--------------------|----------------------|-----------------------|----------------|
| Finance | 56 | 21 | 38% | 28 | 50% |
| Industrial Products | 50 | 14 | 28% | 22 | 44% |
| Pharmaceuticals & | 53 | 20 | 38% | 26 | 49% |
| Consumer Durable | 44 | 12 | 27% | 11 | 25% |
| Auto Components | 41 | 20 | 49% | 27 | 66% |
| Chemicals & Petro | 32 | 8 | 25% | 6 | 19% |
| Banks | 34 | 20 | 59% | 25 | 74% |
| Electrical Equipme | 30 | 6 | 20% | 6 | 20% |
| IT - Software | 26 | 15 | 58% | 14 | 54% |
| Construction | 23 | 3 | 13% | 4 | 17% |
| Retailing | 22 | 1 | 5% | 7 | 32% |
| Realty | 24 | 6 | 25% | 8 | 33% |
| Power | 24 | 1 | 4% | 8 | 33% |
| Capital Markets | 21 | 6 | 29% | 11 | 52% |
| Leisure Services | 20 | 2 | 10% | 4 | 20% |
| Healthcare Service | 19 | 3 | 16% | 8 | 42% |
| Industrial Manufac | 16 | 4 | 25% | 5 | 31% |
| Cement & Cement | 15 | 2 | 13% | 3 | 20% |
| Aerospace & Defen | 12 | 1 | 8% | 4 | 33% |
| Agricultural Food & | 13 | 3 | 23% | 6 | 46% |
| Textiles & Apparels | 13 | 5 | 38% | 3 | 23% |
| Food Products | 13 | 3 | 23% | 7 | 54% |
| IT - Services | 9 | 2 | 22% | 4 | 44% |
| Insurance | 12 | 5 | 42% | 7 | 58% |
| | | | | 2 | 17% |
| | | | | | - |

Banks, Auto and Insurance look the strongest and we got maximum number of stocks in banks and auto. On other side, L&T in construction is the only strong stock in otherwise weak sector. Industrial production looks interesting, on an upmove with 3 stocks now in that pack

| | | | | | | | | |
|----------------------|----|---|-----|---|-----|---|-----|---|
| Automobiles | 12 | 7 | 58% | 9 | 75% | 5 | 42% | 4 |
| Fertilizers & Agroch | 13 | 2 | 15% | 3 | 23% | 1 | 8% | - |
| Ferrous Metals | 11 | 2 | 18% | 6 | 55% | 1 | 9% | - |
| Transport Services | 9 | 2 | 22% | 4 | 44% | 0 | 0% | - |

Stocks with sales growth (3y) above 15, EPS growth (3y) above 15, ROE above 15, above 50DMA and 200 DMA and within 5% of 52w high

| Name | Sector | CMP | Mcap | 3m Ret | 6m Ret | 12m Ret | ROE | EPS gr 3Years | Sales gr 3Ye | 52w high | % from 52w | Comments |
|------------------|---------------|----------|----------|--------|--------|---------|------|---------------|--------------|----------|------------|----------|
| Adani Ports | Transport In | 1,503.1 | 3,24,690 | 7.5 | 6.6 | 21.4 | 18.8 | 26.4 | 21.2 | 1,549.0 | 3.0% | |
| Ashok Leyland | Agricultural | 160.4 | 94,217 | 17.8 | 34.6 | 36.7 | 28.8 | 284.2 | 22.8 | 164.5 | 2.5% | |
| Axis Bank | Banks | 1,272.5 | 3,94,999 | 15.7 | 6.0 | 11.5 | 16.3 | 25.3 | 22.8 | 1,304.0 | 2.4% | |
| Can Fin Homes | Finance | 906.0 | 12,064 | 20.9 | 13.9 | 10.0 | 18.2 | 22.1 | 25.0 | 932.5 | 2.8% | |
| Canara Bank | Banks | 146.8 | 1,33,112 | 31.2 | 30.6 | 33.9 | 17.8 | 42.1 | 19.9 | 154.2 | 4.8% | |
| Cholamam.Inv.&Fn | Finance | 1,720.3 | 1,45,153 | 15.3 | 12.2 | 29.3 | 19.7 | 24.6 | 36.6 | 1,782.0 | 3.5% | |
| Cummins India | Industrial Pl | 4,518.0 | 1,25,238 | 12.5 | 37.0 | 25.8 | 28.2 | 34.9 | 19.0 | 4,584.8 | 1.5% | |
| Eicher Motors | Automobile | 7,255.3 | 1,99,011 | 5.1 | 35.9 | 50.5 | 24.1 | 41.2 | 22.4 | 7,322.4 | 0.9% | |
| Esab India | Industrial Pl | 6,300.0 | 9,698 | 20.8 | 20.2 | -1.8 | 52.3 | 27.8 | 15.3 | 6,417.6 | 1.8% | |
| Happy Forgings | Industrial Pl | 1,074.0 | 10,131 | 13.8 | 12.8 | -3.0 | 15.5 | 21.3 | 17.9 | 1,103.5 | 2.7% | |
| Larsen & Toubro | Construction | 4,003.0 | 5,50,645 | 11.5 | 11.3 | 1.9 | 16.6 | 23.8 | 17.8 | 4,140.0 | 3.3% | |
| Lumax Industries | Auto Comp | 5,585.9 | 5,223 | 33.7 | 77.6 | 129.4 | 19.3 | 37.5 | 24.8 | 5,870.0 | 4.8% | |
| M & M | Automobile | 3,654.7 | 4,54,473 | 1.1 | 20.8 | 18.2 | 18.1 | 27.2 | 20.9 | 3,796.0 | 3.7% | |
| Maruti Suzuki | Automobile | 16,200.1 | 5,09,334 | 4.5 | 29.1 | 42.0 | 15.9 | 70.0 | 20.1 | 16,673.9 | 2.8% | |
| SBI | Banks | 963.4 | 8,89,278 | 16.5 | 21.1 | 11.4 | 17.2 | 29.9 | 19.2 | 999.1 | 3.6% | |
| Shriram Finance | Finance | 848.3 | 1,59,587 | 32.3 | 25.5 | 28.9 | 15.6 | 29.5 | 31.7 | 872.0 | 2.7% | |
| Shriram Pistons | Auto Comp | 3,122.0 | 13,752 | 21.5 | 29.1 | 43.0 | 23.2 | 45.6 | 19.8 | 3,224.9 | 3.2% | |
| TVS Motor Co. | Automobile | 3,627.3 | 1,72,326 | 3.3 | 31.6 | 42.5 | 28.4 | 40.6 | 21.9 | 3,720.0 | 2.5% | |