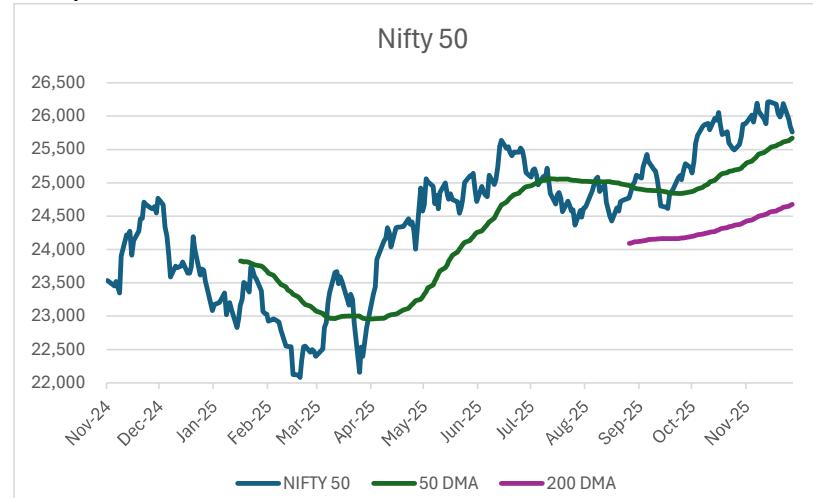
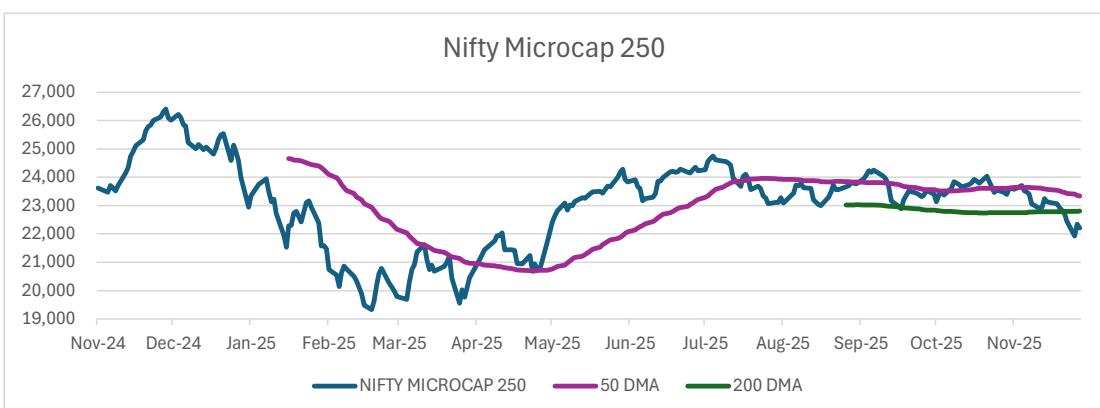
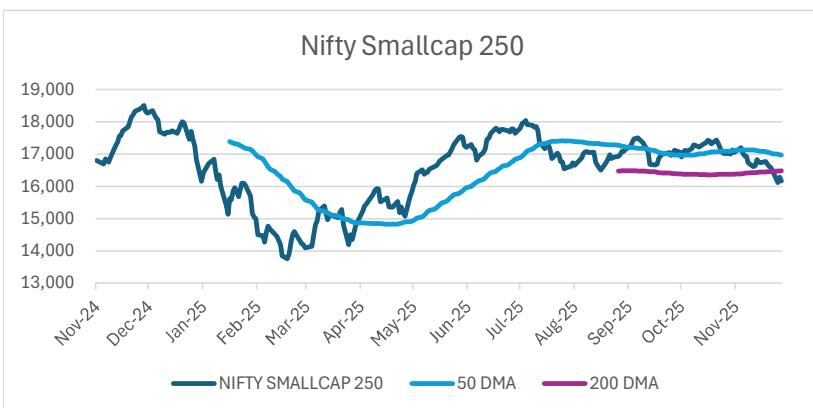
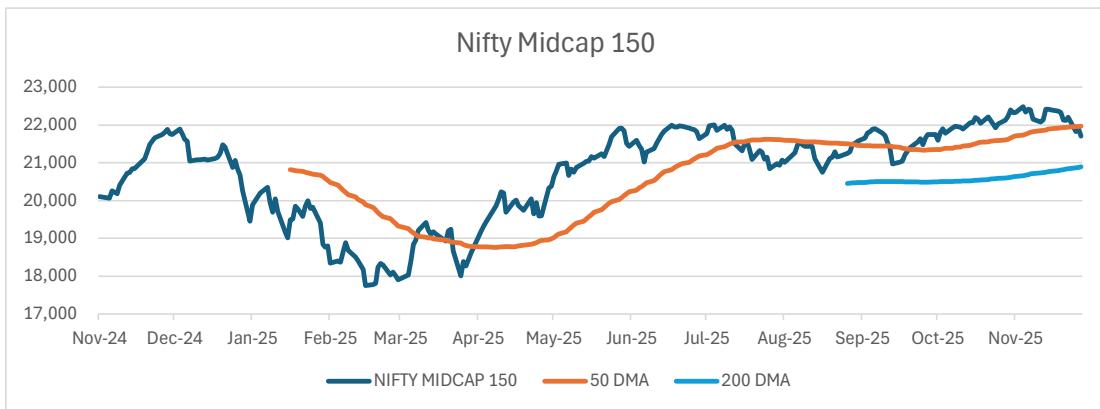
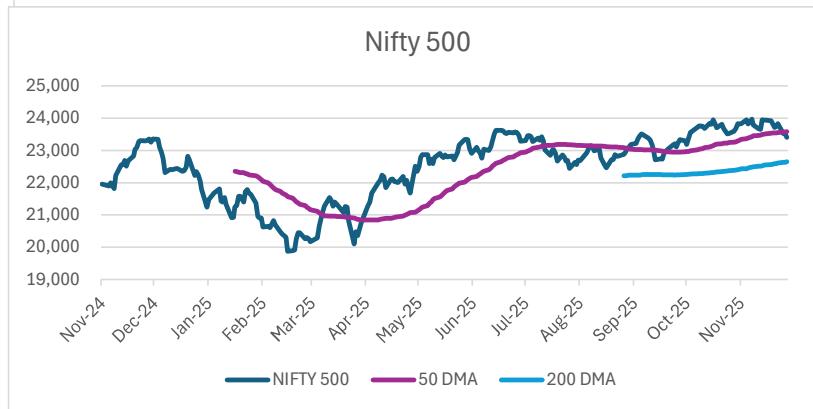


How are the Markets looking like ?

Nifty 50 made new fresh high on 27th but has seen some correction and is closer to 50 DMA, however, other indices has seen some corrections. Small and Micro cap have gone below 200 DMA and are in bearish territory



| Index | 10-Dec-25 | 50 DMA | 200 DMA | Regime | Meaning |
|--------------------|-----------|--------|---------|------------|------------------------------------|
| Nifty 50 | 25,758 | 25,670 | 24,676 | Bull Trend | Stay Overweight |
| Nifty 500 | 23,409 | 23,586 | 22,653 | Correction | buy-on-dips zone, tactical caution |
| NIFTY MIDCAP 150 | 21,708 | 21,973 | 20,896 | Correction | buy-on-dips zone, tactical caution |
| NIFTY SMALLCAP 250 | 16,168 | 16,963 | 16,485 | Bear Trend | Reduce Equity |
| NIFTY MICROCAP 250 | 22,210 | 23,337 | 22,807 | Bear Trend | Reduce Equity |



How many stocks are participating in the rally

| market cap | No of stocks | stocks above 50 DMA | stocks above 200 DMA | within 5% of 52w high | filtered stocks |
|--------------------------|--------------|---------------------|----------------------|-----------------------|-----------------|
| > 100000 Cr | 107 | 47 | 44% | 64 | 60% |
| 35000 - 100000 Cr | 138 | 43 | 31% | 64 | 46% |
| 12000 - 35000 Cr | 255 | 59 | 23% | 95 | 37% |
| 5000 - 12000 Cr | 286 | 60 | 21% | 94 | 33% |
| Overall above 500 | 786 | 209 | 27% | 317 | 40% |
| | | | | 63 | 8% |
| | | | | | 16 |

As mentioned above, largecaps look in decent trend relatively with more than 50% above 200 DMA and 20% + near their high. However, other indices have seen significant weakness. For micro and small, significant correction has happened in the segment with less than 5% within 52 week high.
In Filtered stock list, as mentioned below too, we got max participation from largecap segment

What about RSI

| Index | RSI |
|------------------|-----|
| Nifty 50 | 35 |
| Nifty 500 | 30 |
| NIFTY MIDCAP 150 | 30 |
| NIFTY SMALLCAP 2 | 26 |
| NIFTY MICROCAP 2 | 28 |

RSI we are looking at 14 days, so above 50 indicates that 14 day return is positive. 50 to 100 is dependent on how volatile was the movement within those 14 days with 100 as all days positive and lower the number indicating higher volatility. All the indices are looking weak basis RSI

Sectors

| Sectors | no of stocks | greater than DMA50 | greater than 200 DMA | within x% of 52w high | Filtered stock |
|---------------------|--------------|--------------------|----------------------|-----------------------|----------------|
| Finance | 56 | 18 | 32% | 25 | 45% |
| Industrial Products | 51 | 12 | 24% | 20 | 39% |
| Pharmaceuticals & | 53 | 18 | 34% | 24 | 45% |
| Consumer Durable | 44 | 12 | 27% | 13 | 30% |
| Auto Components | 40 | 19 | 48% | 26 | 65% |
| Chemicals & Petro | 32 | 7 | 22% | 6 | 19% |
| Banks | 34 | 18 | 53% | 25 | 74% |
| Electrical Equipme | 30 | 3 | 10% | 7 | 23% |
| IT - Software | 26 | 13 | 50% | 14 | 54% |
| Construction | 22 | 2 | 9% | 3 | 14% |
| Retailing | 22 | 1 | 5% | 5 | 23% |
| Realty | 24 | 7 | 29% | 8 | 33% |
| Power | 24 | 2 | 8% | 7 | 29% |
| Capital Markets | 21 | 3 | 14% | 10 | 48% |
| Leisure Services | 20 | 2 | 10% | 4 | 20% |
| Healthcare Service | 19 | 0 | 0% | 9 | 47% |
| Industrial Manufac | 16 | 2 | 13% | 5 | 31% |
| Cement & Cement | 15 | 1 | 7% | 3 | 20% |
| Aerospace & Defen | 12 | 0 | 0% | 4 | 33% |
| Agricultural Food & | 13 | 3 | 23% | 6 | 46% |
| Textiles & Apparels | 12 | 4 | 33% | 3 | 25% |
| Food Products | 13 | 3 | 23% | 7 | 54% |
| | | | | 0 | 0% |
| | | | | 0 | 0% |

Banks, Auto and Insurance look the strongest and we got maximum number of stocks in banks and auto. On other side, L&T in construction is the only strong stock in otherwise weak sector. Similarly Cummins is also strong in weaker sectors

| | | | | | | | | |
|----------------------|----|---|-----|---|-----|---|-----|---|
| IT - Services | 9 | 1 | 11% | 4 | 44% | 0 | 0% | - |
| Insurance | 12 | 5 | 42% | 8 | 67% | 3 | 25% | - |
| Automobiles | 12 | 6 | 50% | 9 | 75% | 4 | 33% | 4 |
| Fertilizers & Agroch | 13 | 3 | 23% | 3 | 23% | 0 | 0% | - |
| Ferrous Metals | 11 | 2 | 18% | 5 | 45% | 2 | 18% | - |
| Transport Services | 9 | 2 | 22% | 4 | 44% | 1 | 11% | - |

Stocks with sales growth (3y) above 15, EPS growth (3y) above 15, ROE above 15, above 50DMA and 200 DMA and within 5% of 52w high

| Name | Sector | CMP | Mcap | 3m Ret | 6m Ret | 12m Ret | ROE | EPS gr 3Years | Sales gr 3Ye | 52w high | % from 52w | Comments |
|------------------|--------------|----------|----------|--------|--------|---------|------|---------------|--------------|----------|------------|----------|
| Adani Ports | Transport Ir | 1,496.5 | 3,23,416 | 7.5 | 6.6 | 20.0 | 18.8 | 26.4 | 21.2 | 1,549.0 | 3.4% | |
| Ashok Leyland | Agricultural | 158.3 | 93,088 | 18.3 | 34.6 | 38.0 | 28.8 | 284.2 | 22.8 | 164.5 | 3.8% | |
| Axis Bank | Banks | 1,275.5 | 3,96,183 | 17.6 | 6.0 | 10.8 | 16.3 | 25.3 | 22.8 | 1,304.0 | 2.2% | |
| Can Fin Homes | Finance | 901.6 | 11,984 | 21.8 | 13.9 | 10.2 | 18.2 | 22.1 | 25.0 | 932.5 | 3.3% | |
| Cholamam.Inv.&Fn | Finance | 1,739.0 | 1,46,803 | 16.6 | 12.2 | 30.5 | 19.7 | 24.6 | 36.6 | 1,782.0 | 2.4% | |
| Cummins India | Industrial P | 4,521.7 | 1,25,358 | 12.3 | 37.0 | 28.6 | 28.2 | 34.9 | 19.0 | 4,574.0 | 1.1% | |
| Eicher Motors | Automobile | 7,211.0 | 1,97,782 | 7.0 | 35.9 | 50.2 | 24.1 | 41.2 | 22.4 | 7,294.0 | 1.1% | |
| Esab India | Industrial P | 6,187.0 | 9,529 | 19.7 | 20.2 | -1.2 | 52.3 | 27.8 | 15.3 | 6,420.0 | 3.6% | |
| Larsen & Toubro | Construction | 3,989.1 | 5,48,644 | 12.8 | 11.3 | 1.7 | 16.6 | 23.8 | 17.8 | 4,140.0 | 3.6% | |
| Lumax Industries | Auto Comp | 5,578.0 | 5,214 | 35.3 | 77.6 | 134.0 | 19.3 | 37.5 | 24.8 | 5,870.0 | 5.0% | |
| M & M | Automobile | 3,630.0 | 4,50,973 | 1.0 | 20.8 | 18.4 | 18.1 | 27.2 | 20.9 | 3,796.0 | 4.4% | |
| Maruti Suzuki | Automobile | 16,020.0 | 5,03,915 | 6.1 | 29.1 | 43.1 | 15.9 | 70.0 | 20.1 | 16,673.9 | 3.9% | |
| SBI | Banks | 958.8 | 8,84,985 | 16.5 | 21.1 | 10.6 | 17.2 | 29.9 | 19.2 | 999.1 | 4.0% | |
| Shriram Finance | Finance | 837.7 | 1,57,660 | 35.0 | 25.5 | 31.4 | 15.6 | 29.5 | 31.7 | 872.0 | 3.9% | |
| Shriram Pistons | Auto Comp | 3,109.7 | 13,650 | 20.4 | 29.1 | 39.9 | 23.2 | 45.6 | 19.8 | 3,224.9 | 3.6% | |
| TVS Motor Co. | Automobile | 3,593.6 | 1,70,737 | 2.7 | 31.6 | 43.1 | 28.4 | 40.6 | 21.9 | 3,720.0 | 3.4% | |