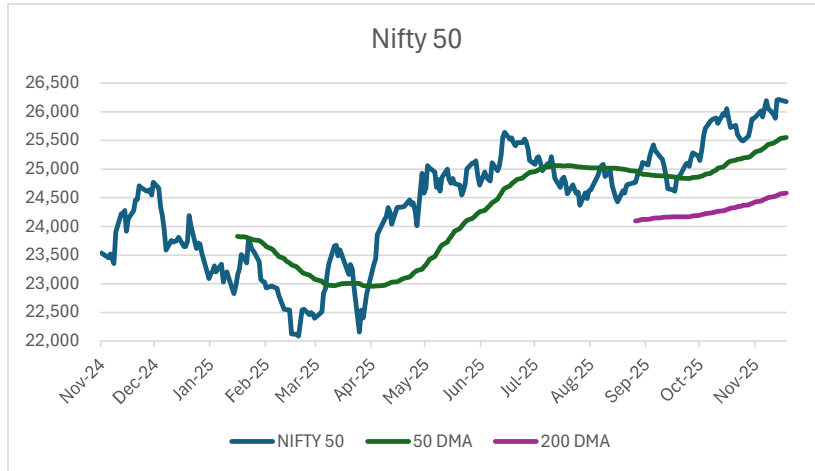
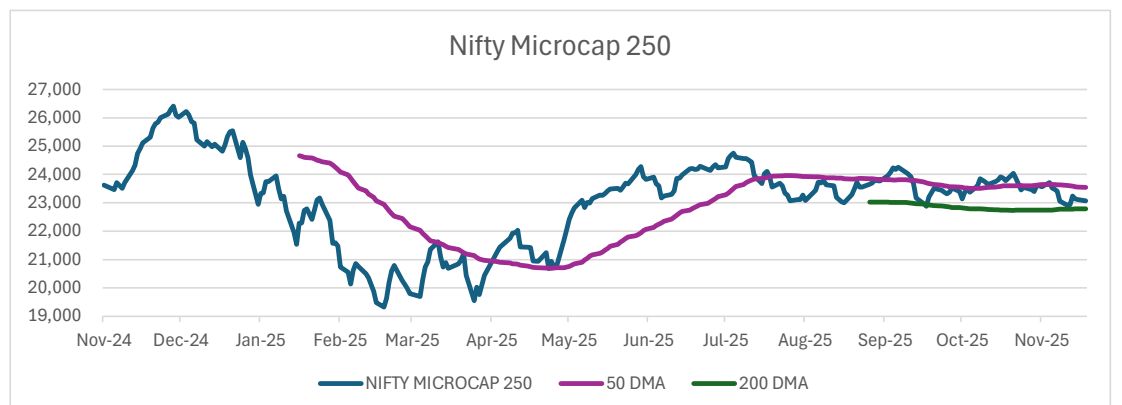
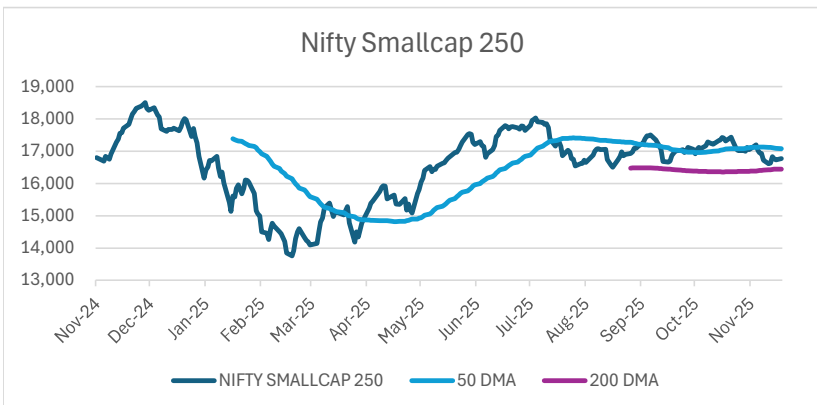
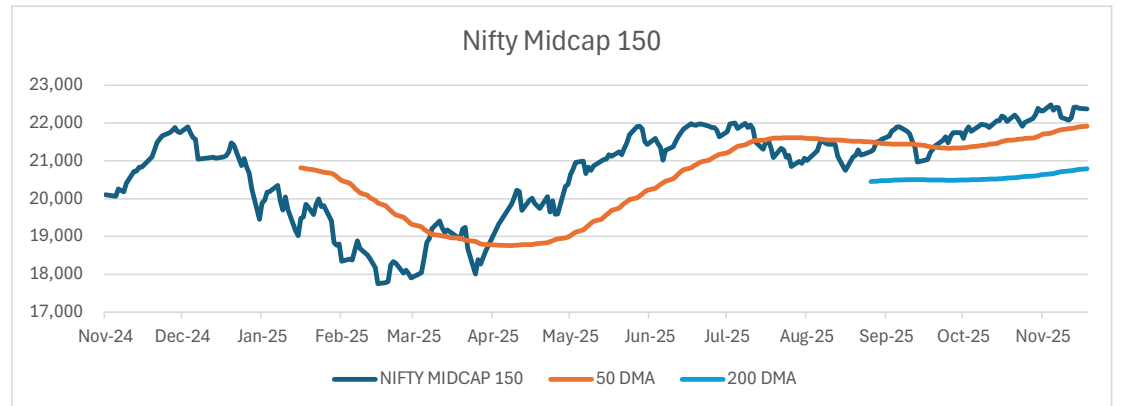
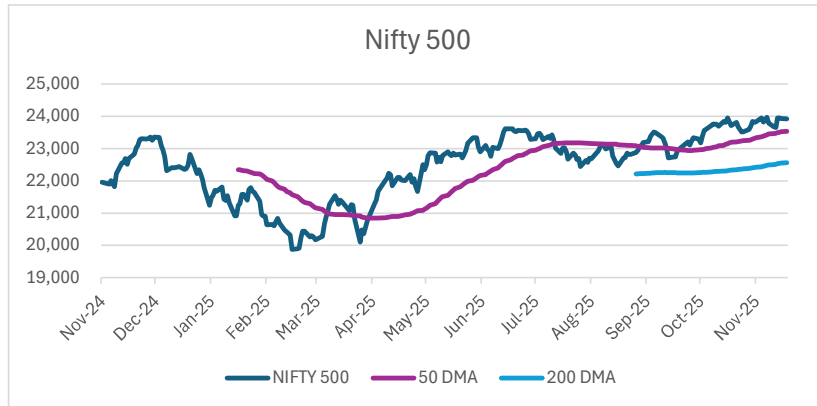


How are the Markets looking like ?

Nifty 50 made new fresh high on 27th and 500 and midcap are also close to high, but small and micro are in correction phase, 200 DMA has acted as support. However, slope for both 50 DMA and 200 DMA for small and micro is near 0 which reflects significant weakness in the segment



Index	01-Dec-25	50 DMA	200 DMA	Regime	Meaning
Nifty 50	26,176	25,554	24,578	Bull Trend	Stay Overweight
Nifty 500	23,922	23,531	22,564	Bull Trend	Stay Overweight
NIFTY MIDCAP 150	22,372	21,915	20,791	Bull Trend	Stay Overweight
NIFTY SMALLCAP 250	16,771	17,077	16,445	Correction	buy-on-dips zone, tactical caution
NIFTY MICROCAP 250	23,072	23,539	22,785	Correction	buy-on-dips zone, tactical caution



How many stocks are participating in the rally

market cap	No of stocks	stocks above 50 DMA	stocks above 200 DMA	within 5% of 52w high	filtered stocks
> 100000 Cr	109	66 61%	73 67%	38 35%	18
35000 - 100000 Cr	140	62 44%	79 56%	24 17%	2
12000 - 35000 Cr	254	98 39%	118 46%	20 8%	3
5000 - 12000 Cr	297	85 29%	118 40%	20 7%	4
Overall above 500	800	311 39%	388 49%	102 13%	27

As mentioned above, largecaps look in good trend with more than 60% above both 50 and 200 DMA and 30% + near their high. However, even midcaps are seeing some correction with less than 50% stocks now above 50 DMA. For micro and small, significant correction has happened in the segment with less than 10% within 52 week high. In Filtered stock list, as mentioned below too, we got max participation from largecap segment

What about RSI

Index	RSI
Nifty 50	67
Nifty 500	60
NIFTY MIDCAP 150	56
NIFTY SMALLCAP 2	41
NIFTY MICROCAP 2	40

RSI we are looking at 14 days, so above 50 indicates that 14 day return is positive. 50 to 100 is dependent on how volatile was the movement within those 14 days with 100 as all days positive and lower the number indicating higher volatility. As suggested above, nifty 50, 500 and midcap are in strong uptrend while smallcap and micro cap look weak

Sectors

Sectors	no of stocks	greater than DMA50	greater than 200 DMA	within x% of 52w high	Filtered stock
Finance	56	23 41%	38 68%	10 18%	3
Industrial Products	53	14 26%	24 45%	3 6%	1
Pharmaceuticals &	53	22 42%	27 51%	3 6%	-
Consumer Durable	44	16 36%	15 34%	4 9%	-
Auto Components	40	23 58%	30 75%	11 28%	2
Chemicals & Petro	34	7 21%	7 21%	2 6%	-
Banks	34	29 85%	28 82%	18 53%	8
Electrical Equipme	33	9 27%	14 42%	2 6%	-
IT - Software	26	15 58%	11 42%	0 0%	-
Construction	24	4 17%	5 21%	1 4%	1
Retailing	23	6 26%	9 39%	3 13%	1
Realty	24	8 33%	10 42%	4 17%	-
Power	24	5 21%	8 33%	3 13%	-
Capital Markets	21	10 48%	13 62%	2 10%	2
Leisure Services	21	6 29%	5 24%	1 5%	1
Healthcare Service	19	6 32%	11 58%	0 0%	-
Industrial Manufac	16	5 31%	5 31%	1 6%	-
Cement & Cement	15	0 0%	3 20%	0 0%	-
Aerospace & Defen	13	5 38%	8 62%	1 8%	1
Agricultural Food &	13	5 38%	7 54%	2 15%	1
Textiles & Apparels	13	5 38%	5 38%	0 0%	-
Food Products	13	3 23%	7 54%	1 8%	-

Banks, Auto and Insurance look the strongest and we got maximum number of stocks in banks and auto. Insurance is surprisingly missing. On other side, L&T in construction is the only strong stock in otherwise weak sector. Similarly Cummins is also strong in weaker sectors

IT - Services	11	7	64%	7	64%	0	0%	-
Insurance	12	8	67%	9	75%	3	25%	-
Automobiles	12	9	75%	9	75%	6	50%	4
Fertilizers & Agroch	13	3	23%	3	23%	1	8%	-
Ferrous Metals	11	3	27%	7	64%	3	27%	-
Transport Services	9	4	44%	6	67%	2	22%	-

Stocks with sales growth (3y) above 15, EPS growth (3y) above 15, ROE above 15, above 50DMA and 200 DMA and within 5% of 52w high

Name	Sector	CMP	Mcap	3m Ret	6m Ret	12m Ret	ROE	EPS gr 3Years	Sales gr 3Ye	52w high	% from 52w	Comments
Adani Ports	Transport In	1,530.5	3,30,642	14.5	6.6	28.6	18.8	26.4	21.2	1,549.0	1.2%	
Ashok Leyland	Agricultural	160.3	94,140	22.9	36.1	38.1	28.8	284.2	22.8	162.0	1.0%	
Axis Bank	Banks	1,275.7	3,95,787	20.8	8.9	12.3	16.3	25.3	22.8	1,304.0	2.2%	
Bank of Baroda	Banks	295.6	1,52,813	24.9	16.1	20.0	15.5	38.1	20.4	297.9	0.8%	
Bharat Electron	Aerospace &	417.3	3,05,149	10.8	6.8	35.5	29.2	30.4	15.7	436.0	4.3%	
BSE	Capital Mar	2,886.6	1,17,571	31.6	3.2	85.4	36.0	70.4	56.3	3,030.0	4.7%	
Can Fin Homes	Finance	909.3	12,108	20.4	16.2	10.4	18.2	22.1	25.0	925.0	1.7%	
Canara Bank	Banks	150.5	1,36,450	41.8	28.3	47.5	17.8	42.1	19.9	153.7	2.1%	
Cholaman.Inv.&Fn	Finance	1,724.9	1,45,499	20.5	14.0	39.8	19.7	24.6	36.6	1,782.0	3.2%	
Cummins India	Industrial P	4,544.2	1,25,950	18.8	35.8	30.4	28.2	34.9	19.0	4,553.2	0.2%	
Eicher Motors	Automobile	7,125.5	1,95,401	12.2	34.0	47.5	24.1	41.2	22.4	7,287.6	2.2%	
Gokul Agro	Agricultural	217.0	6,406	28.6	56.1	28.1	27.0	26.0	23.5	221.5	2.0%	
Indian Bank	Banks	887.4	1,19,516	33.6	40.0	54.5	17.1	36.0	16.9	898.6	1.3%	
Karur Vysya Bank	Banks	253.8	24,527	20.9	32.7	28.8	17.7	42.0	20.1	258.5	1.8%	
Larsen & Toubro	Constructio	4,073.2	5,60,453	13.9	12.3	9.4	16.6	23.8	17.8	4,140.0	1.6%	
Lumax Auto Tech.	Auto Compe	1,519.3	10,368	34.9	53.3	191.6	20.3	35.6	34.1	1,584.0	4.1%	
Lumax Industries	Auto Compe	5,669.5	5,318	35.9	92.0	145.9	19.3	37.5	24.8	5,814.0	2.5%	
M & M	Automobile	3,741.6	4,65,217	15.7	22.5	26.2	18.1	27.2	20.9	3,796.0	1.4%	
Maruti Suzuki	Automobile	16,097.0	5,06,282	8.5	32.3	45.4	15.9	70.0	20.1	16,673.9	3.5%	
Multi Comm. Exc.	Capital Mar	10,210.0	52,048	33.5	48.6	65.1	34.3	51.6	44.8	10,471.5	2.5%	
Punjab Natl.Bank	Banks	125.3	1,44,007	21.8	14.4	19.5	15.2	66.3	17.6	126.4	0.9%	
SBI	Banks	973.1	8,97,727	21.1	20.7	16.0	17.2	29.9	19.2	999.1	2.6%	
Shriram Finance	Finance	851.6	1,60,455	45.7	32.8	41.0	15.6	29.5	31.7	872.0	2.3%	
Travel Food	Leisure Serv	1,379.2	18,220	10.2	-	0.0	39.1	27.7	63.0	1,445.0	4.6%	
TVS Motor Co.	Automobile	3,661.8	1,73,896	8.7	32.7	50.4	28.4	40.6	21.9	3,720.0	1.6%	
Union Bank (I)	Banks	154.2	1,17,756	20.8	0.7	26.8	17.1	45.3	16.7	158.7	2.8%	
V2 Retail	Retailing	2,477.2	9,062	49.3	33.6	86.9	23.3	100.6	44.1	2,572.0	3.7%	