

Grants Mountain Property Owners Association, Inc.

01/28/23

Profit & Loss Budget vs. Actual

Cash Basis

January through December 2022

	Jan - Dec 22	Budget
Ordinary Income/Expense		
Income		
4000 · POA Dues	20,575.00	21,250.00
4005 · Past Due Fees	340.00	
4400 · Miscellaneous Income	150.00	225.00
Total Income	<u>21,065.00</u>	<u>21,475.00</u>
Gross Profit	21,065.00	21,475.00
Expense		
6000 · Admin Expenses		
6001 · Professional fee	5,100.00	0.00
6005 · Dues and Subscriptions	26.00	25.00
6020 · Legal Fees	0.00	2,000.00
6030 · Licenses and Permits	344.95	
6060 · Office Supplies	116.50	
6062 · Postage and Delivery	0.00	40.00
6066 · POA Meeting Expense		
60661 · Meeting Hall Rental	0.00	150.00
Total 6066 · POA Meeting Expense	0.00	150.00
6070 · Taxes	171.53	205.00
6080 · Utilities	702.59	750.00
6090 · Web Site	0.00	125.00
6000 · Admin Expenses - Other	24.90	
Total 6000 · Admin Expenses	<u>6,486.47</u>	<u>3,295.00</u>
6150 · Community Maintenance		
6151 · Fence Repairs	0.00	100.00
6152 · Gate Repairs	0.00	150.00
6153 · Landscaping Supplies	18.62	250.00
6154 · Mailbox Maintenance	40.00	0.00
Total 6150 · Community Maintenance	<u>58.62</u>	<u>500.00</u>
6180 · Insurance		
6185 · Liability Insurance	68.00	1,500.00
6187 · Property Insurance	477.00	0.00
Total 6180 · Insurance	<u>545.00</u>	<u>1,500.00</u>
62100 · Contract Services		
62110 · Accounting Fees	1,254.00	600.00
Total 62100 · Contract Services	<u>1,254.00</u>	<u>600.00</u>
6500 · Facilities and Equipment		
6501 · Depr and Amort - Allowable	36.39	25.00
Total 6500 · Facilities and Equipment	<u>36.39</u>	<u>25.00</u>
66900 · Reconciliation Discrepancies	-250.00	
6700 · Road Maintenance		
6701 · Asphalt Repairs	1,368.08	6,000.00
6705 · Ditch and Culvert cleaning	2,686.00	1,000.00
6709 · Entrance mowing	0.00	900.00
6711 · Landslide & Ditch repairs	0.00	1,100.00
6713 · Road & Entrance Mowing	9,615.00	3,700.00
6717 · Snow Removal	1,225.00	2,000.00
6720 · Misc	0.00	800.00
Total 6700 · Road Maintenance	<u>14,894.08</u>	<u>15,500.00</u>
Total Expense	<u>23,024.56</u>	<u>21,420.00</u>
Net Ordinary Income	-1,959.56	55.00

Grants Mountain Property Owners Association, Inc.

Profit & Loss Budget vs. Actual

January through December 2022

	Jan - Dec 22	Budget
Other Income/Expense		
Other Income		
70600 · Unrealized Gains and Losses	-839.01	
Total Other Income	-839.01	0.00
Other Expense		
80300 · Contribution to Reserve	0.00	55.00
Total Other Expense	0.00	55.00
Net Other Income	-839.01	-55.00
Net Income	-2,798.57	0.00

Profit & Loss Budget vs. Actual

January through December 2022

	\$ Over Budget	% of Budget
Ordinary Income/Expense		
Income		
4000 · POA Dues	-675.00	96.8%
4005 · Past Due Fees		
4400 · Miscellaneous Income	-75.00	66.7%
Total Income	-410.00	98.1%
Gross Profit	-410.00	98.1%
Expense		
6000 · Admin Expenses		
6001 · Professional fee	5,100.00	100.0%
6005 · Dues and Subscriptions	1.00	104.0%
6020 · Legal Fees	-2,000.00	0.0%
6030 · Licenses and Permits		
6060 · Office Supplies		
6062 · Postage and Delivery	-40.00	0.0%
6066 · POA Meeting Expense		
60661 · Meeting Hall Rental	-150.00	0.0%
Total 6066 · POA Meeting Expense	-150.00	0.0%
6070 · Taxes	-33.47	83.7%
6080 · Utilities	-47.41	93.7%
6090 · Web Site	-125.00	0.0%
6000 · Admin Expenses - Other		
Total 6000 · Admin Expenses	3,191.47	196.9%
6150 · Community Maintenance		
6151 · Fence Repairs	-100.00	0.0%
6152 · Gate Repairs	-150.00	0.0%
6153 · Landscaping Supplies	-231.38	7.4%
6154 · Mailbox Maintenance	40.00	100.0%
Total 6150 · Community Maintenance	-441.38	11.7%
6180 · Insurance		
6185 · Liability Insurance	-1,432.00	4.5%
6187 · Property Insurance	477.00	100.0%
Total 6180 · Insurance	-955.00	36.3%
62100 · Contract Services		
62110 · Accounting Fees	654.00	209.0%
Total 62100 · Contract Services	654.00	209.0%
6500 · Facilities and Equipment		
6501 · Depr and Amort - Allowable	11.39	145.6%
Total 6500 · Facilities and Equipment	11.39	145.6%
66900 · Reconciliation Discrepancies		
6700 · Road Maintenance		
6701 · Asphalt Repairs	-4,631.92	22.8%
6705 · Ditch and Culvert cleaning	1,686.00	268.6%
6709 · Entrance mowing	-900.00	0.0%
6711 · Landslide & Ditch repairs	-1,100.00	0.0%
6713 · Road & Entrance Mowing	5,915.00	259.9%
6717 · Snow Removal	-775.00	61.3%
6720 · Misc	-800.00	0.0%
Total 6700 · Road Maintenance	-605.92	96.1%
Total Expense	1,604.56	107.5%
Net Ordinary Income	-2,014.56	-3,562.8%

Profit & Loss Budget vs. Actual

January through December 2022

	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Income/Expense		
Other Income		
70600 · Unrealized Gains and Losses		
Total Other Income	-839.01	100.0%
Other Expense		
80300 · Contribution to Reserve	-55.00	0.0%
Total Other Expense	-55.00	0.0%
Net Other Income	-784.01	1,525.5%
Net Income	<u><u>-2,798.57</u></u>	<u><u>100.0%</u></u>