

2024 MUNICIPAL BUDGET

Municipal Budget of the _____ Township of Elsinboro Township, County of Salem for the Fiscal Year 2024

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

1st day of April, 2024

and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 1st day of April, 2024

DocuSigned by:
Marty Uzdanovic
01E077B0001042E...
Clerk
619 Salem Ft. Elfsborg Road
Address
Salem NJ 08079
Address
856-935-2200
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 8th day of May, 2024

DocuSigned by:
Raymond Colavita
2A2C1E0D9950100...
Registered Municipal Accountant
P.O. BOX 799 Address
WILLIAMSTOWN, NJ 08094 Address
856-629-1040 Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 1st day of April, 2024

DocuSigned by:
JOHN WILLADSEN
2B3D38804FF480...
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____,

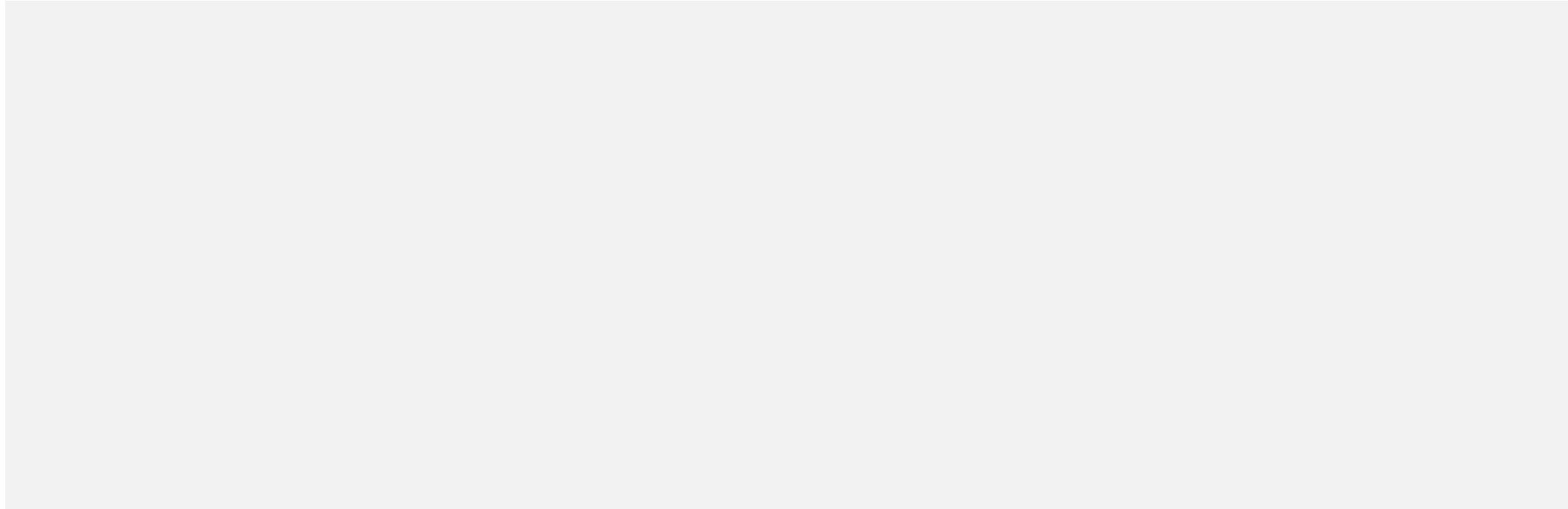
By: _____

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Elsinboro Township

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.



For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

04/01/2024
Date

DocuSigned by:
Marty Uzdanovic
Clerk of the Governing Body

General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**

 Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County,
 - f) and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- g) In all applicable signature lines, insert the email address of the applicable official.
- h) **The completed Budget document must be saved as a Macro-Enabled Workbook.**
 Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division via
 - i) the FAST "Introduced Budget" record portal and it must be named as: **<municode>_introbudget_20xx (all 4 digits municode must be included).**
 Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via the
 - j) FAST "Adopted Budget" record portal and it must be named as: **<municode>_adoptbudget_20xx (all 4 digits municode must be included).**
- k) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- l) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
 On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues (9), Other Special
 - m) Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and Capital Budget (40b, 40c, and 40d). **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- n) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:
https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf

Instructions to Complete the 2024 "Data Rollover" Process

- a) Download from FAST or have saved on your computer the 2023 adopted budget workbook.

b) On the 2024 budget, navigate to the "Key Inputs" tab.

****IMPORTANT: Macros must be enabled in excel in order for the data rollover process to run successfully.****

c) On "Key Inputs", there will be two "data migration" buttons; one for current fund and one for utilities.

d) First, click the button for current fund. It will prompt you to select your 2023 adopted excel budget from your computer.

Once the 2023 adopted budget is selected, the function runs automatically. **The functionality may cause the screen to briefly flash**

e) **rapidly.**

Once all current fund data has been copied, follow the same process for the utilities, if applicable. The utility process is the same

f) as the current fund process.

g) Once complete, review the 2024 template to ensure information has successfully copied from the 2023 adopted budget.

PLEASE NOTE:

If an incorrect version of the budget template was used in 2023, the budget data may not migrate properly to the 2024 budget template.

Information Required for Municipal Budget Document:	Municipal Budget Version 2024.0		
	Responses and Data		
Name and County of Municipality	Elsinboro Township, Salem County		
Full Name of Municipality	TOWNSHIP OF ELSINBORO		
County of Municipality	SALEM		
Name of Municipality	ELSINBORO		
Type	TOWNSHIP		
Governing Body Type	COMMITTEEPERSONS		
Location	MUNICIPAL BUILDING		
Address	619 SALEM/FORT ELFSBORG ROAD		
Address	SALEM, NJ 08079		
Phone	(856) 935-2200		
Fax	(856) 935-9011		
Clerk	MARTY UZDANOVICS	Cert #	Date of Original Appt.
Tax Collector	ELIZABETH WALLENDER	C-1272	2/1/2012
Chief Financial Officer	JOHN F WILLADSEN	T1404	
Registered Municipal Accountant	RAYMOND COLAVITA	N0409	
Municipal Attorney	NIKI ARBITTIER	423	
Newspaper	SOUTH JERSEY TIMES		
Date of Introduction	Day	Month	
Date of Advertisement	1	APRIL	
Date of Public Hearing	21	APRIL	
	6	MAY	
Time of Public Hearing	6 PM		
Net Valuation Taxable Current		115,597,900	
Net Valuation Taxable Prior		115,860,992	
		(263,092)	
Budget Year	2024	Budget Year Type:	Calendar Year <i>Calendar or State Fiscal</i>
Municipal Code	1703		

How many utilities does municipality have?	1
Utility #	Utility Type
Utility 1	
Utility 2	
Utility 3	
Utility 4	
Utility 5	
Utility 6	
Utility Assessment (Tab 37)	
Utility Assessment (Tab 38)	

Select "0" if you do not have any utilities.

Capital Improvement Program	
# of Years	3
Beginning Year	2024
Ending Year	2026

Page Count - Standard or Expanded:	Start with "Standard" and move to "Expanded" only as needed.	
Grant Revenues (Sheet 9)	Standard	"Standard" will provide two (2) sheets for Grant Revenues.
Other Special Item Revenues (Sheet 10)	Standard	"Standard" will provide two (2) sheets for Other Special Items of Revenue.
General Appropriations (Sheet 15)	Standard	"Standard" will provide nine (9) sheets for General Appropriations.
Grant Appropriations (Sheet 24)	Standard	"Standard" will provide three (3) sheets for Grant Appropriations.
Capital Improvements (Sheets 40b, 40c, 40d)	Standard	"Standard" will provide three (3) sheets per section.

Hide/Unhide "Summary" Tabs:	
Summary Data, Budget Summary, Tax Summary	Unhidden

2024 Municipal Budget

of the TOWNSHIP of ELSINBORO County of
 SALEM for the fiscal year 2024.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2024	2023	
1. Surplus	250,675.00	250,675.00	
2. Total Miscellaneous Revenues	138,885.59	240,930.07	
3. Receipts from Delinquent Taxes	35,000.00	35,000.00	
4. a) Local Tax for Municipal Purposes	495,799.52	487,702.46	
b) Addition to Local School District Tax			
c) Minimum Library Tax			
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	495,799.52	487,702.46	
Total General Revenues	920,360.11	1,014,307.53	

Summary of Appropriations	2024 Budget	Final 2023 Budget
1. Operating Expenses: Salaries & Wages	102,134.00	101,231.00
Other Expenses	535,924.59	636,206.07
2. Deferred Charges & Other Appropriations	13,628.00	13,343.00
3. Capital Improvements	40,000.00	45,000.00
4. Debt Service (Include for School Purposes)	5,000.00	
5. Reserve for Uncollected Taxes	223,673.52	218,527.46
Total General Appropriations	920,360.11	1,014,307.53
Total Number of Employees		

2024 Dedicated		Utility Budget	
Summary of Revenues	Anticipated		
	2024	2023	
1. Surplus			
2. Miscellaneous Revenues			
3. Deficit (General Budget)			
Total Revenues			
Summary of Appropriations		2024 Budget	Final 2023 Budget
1. Operating Expenses: Salaries & Wages			
Other Expenses			
2. Capital Improvements			
3. Debt Service			
4. Deferred Charges & Other Appropriations			
5. Surplus (General Budget)			
Total Appropriations			
Total Number of Employees			

2024 Dedicated		Utility Budget	
Summary of Revenues	Anticipated		
	2024	2023	
1. Surplus			
2. Miscellaneous Revenues			
3. Deficit (General Budget)			
Total Revenues			
Summary of Appropriations		2024 Budget	Final 2023 Budget
1. Operating Expenses: Salaries & Wages			
Other Expenses			
2. Capital Improvements			
3. Debt Service			
4. Deferred Charges & Other Appropriations			
5. Surplus (General Budget)			
Total Appropriations			
Total Number of Employees			

2024 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		2024		2023
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2024 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2024 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2024 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				

Total Appropriations			
Total Number of Employees			

Balance of Outstanding Debt			
	General		
Interest			
Principal			
Outstanding Balance			

Balance of Outstanding Debt			
Interest			
Principal			
Outstanding Balance			

TOWNSHIP OF ELSINBORO

2024 BUDGET FUNDING

Budget Funding:

Fund Balance	250,675.00
Local Revenues	1,104.00
State Aid	128,764.46
Grants	9,017.13
Delinquent Tax	35,000.00
Local Purpose Tax	495,799.52
	920,360.11

Ratables	115,597,900
Tax Rate	0.429
Increase	0.009

Project Tax Results

	2024	2025	2026	2027	2028
		25,000.00	50,000.00	75,000.00	100,000.00
		150,000.00	300,000.00	450,000.00	600,000.00
	656,418.40	494,725.65	333,309.79	172,176.98	11,333.57
	656,418.40	669,725.65	683,309.79	697,176.98	711,333.57

	123,597,900	131,597,900	139,597,900	147,597,900	155,597,900
	0.531	0.376	0.239	0.117	0.007
	0.102	(0.155)	(0.137)	(0.122)	(0.109)

LEVY CAP CAL

<i>Prior Year</i>	495,799.52	656,418.40	494,725.65	333,309.79	172,176.98
<i>2%</i>	9,915.99	13,128.37	9,894.51	6,666.20	3,443.54
<i>Debt Service & Health</i>	145,000.00	145,000.00	145,000.00	145,000.00	145,000.00
<i>Ratables Added</i>	14,000.00	15,000.00	16,000.00	17,000.00	18,000.00
<i>CAP Max</i>	664,715.51	829,546.77	665,620.17	501,975.98	338,620.52
<i>Over / (Under) CAP</i>	(8,297.11)	(334,821.11)	(332,310.38)	(329,799.00)	(327,286.94)

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	250,675.00	250,675.00	-	0.00%
Local	1,104.00	1,104.00	-	0.00%
State Aid	128,764.46	120,320.00	8,444.46	7.02%
State & Federal Grants	9,017.13	119,506.07	(110,488.94)	-92.45%
Delinquent Tax	35,000.00	35,000.00	-	0.00%
Local Purpose Tax	495,799.52	487,702.46	8,097.06	1.66%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	920,360.11	1,014,307.53	(93,947.42)	-9.26%
APPROPRIATIONS				
Salaries & Wages	102,134.00	101,356.00	778.00	0.77%
Other Expenses	527,620.00	514,575.00	13,045.00	2.54%
Statutory & Deferred Charges	13,628.00	13,343.00	285.00	2.14%
State & Federal Grants	8,304.59	121,506.07	(113,201.48)	-93.17%
Capital (without grants)	40,000.00	45,000.00	(5,000.00)	-11.11%
Debt Service	5,000.00	-	5,000.00	#DIV/0!
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	223,673.52	218,527.46	5,146.06	2.35%
TOTAL APPROPRIATIONS	920,360.11	1,014,307.53	(93,947.42)	-0.09262
Adopted Emergencies				

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	495,799.52	487,702.46	8,097.06	1.66%
Local Tax Rate	0.4289	0.4200	0.0089	2.12%
Assessed Valuation	115,597,900	115,860,992	(263,092)	-0.23%

STATUS OF "CAPS"

	SPENDING CAP		2% LEVY CAP	
	CAP 2.50%	CAP COLA	503,978.23 MAX	495,799.52 ACTUAL
CAP Base from Prior Year	629,274.00	629,274.00	(8,178.71)	+ OR ()
Rate Applied	2.50%	3.50%		
Allowable CAP	645,005.85	651,298.59	Must be zero or () to Introduce Budget	
Additions:				
See Sheet 3b	17,466.51	17,466.51		
Other				
Total CAP Allowable	662,472.36	668,765.10		
Budget Expenditures Sheet 19	643,382.00	643,382.00		
Remaining or (Excess)	19,090.36	25,383.10		

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	695,178.29	646,184.96	48,993.33
Used to Fund Budget	250,675.00	250,675.00	-
Remaining Balance	444,503.29	395,509.96	48,993.33

% OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	97.86%	98.25%	-0.39%
Used for Reserve for Taxes	93.76%	93.75%	0.01%
Remaining	4.10%	4.50%	-0.40%

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2024 MUNICIPAL BUDGET**

		YEAR 2024	YEAR 2023
1	Total General Appropriations for 2024 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	696,686.59	XXXXXXXXXXXX
2	Local District School Tax		1,553,736.00
	Actual		
	Estimate	1,631,422.80	XXXXXXXXXXXX
3	Regional School District Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
4	Regional High School Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
5	County Tax		1,387,894.47
	Actual		
	Estimate	1,457,289.19	XXXXXXXXXXXX
6	Special District Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
7	Municipal Open Space		
	Actual		
	Estimate		XXXXXXXXXXXX
8	Municipal Arts and Culture		
	Actual		
	Estimate		XXXXXXXXXXXX
9	Total General Appropriations & Other Taxes	3,785,398.58	
10	Less: Total Anticipated Revenues from 2024 in Municipal Budget (Item 5)	424,560.59	
11	Cash Required from 2024 to Support Local Municipal Budget and Other Taxes	3,360,837.99	
12	Amount of Item 11 divided by 93.76%		
	equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	3,584,511.51	
Analysis of Item 12:			
	Local School District Tax (Line 2 Above)	1,631,422.80	
	Regional School District Tax (Line 3 Above)	-	
	Regional High School Tax (Line 4 Above)	-	
	County Tax (Line 5 Above)	1,457,289.19	
	Special District Tax (Line 6 Above)	-	
	Municipal Open Space Tax (Line 7 Above)	-	
	Municipal Arts and Culture Tax (Line 8 Above)	-	
	Tax in Local Municipal Budget	495,799.52	
	Total Amount (Line 12)	3,584,511.51	
13	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	223,673.52	
Computation of "Tax in Local Municipal Budget"			
	Item 1 - Total General Appropriations	696,686.59	
	Item 13 - Appropriation: Reserve for Uncollected Taxes	223,673.52	
	Subtotal	920,360.11	
	Less: Item 10 - Total Anticipated Revenues	424,560.59	
	Amount to Be Raised by Taxation in Municipal Budget	495,799.52	

Local Tax for Municipal Purpose	495,799.52
Addition to Local District School Tax	
Minimum Library Tax	

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the TOWNSHIP of ELSINBORO, County of SALEM for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the SOUTH JERSEY TIMES

in the issue of APRIL 21, 2024

The Governing Body of the TOWNSHIP of ELSINBORO does hereby approve the following as the Budget for the year 2024:

RECORDED VOTE

(Insert Last Name)

Ayes

ELWELL
MC ALLISTER
HOGATE

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COMMITTEEPERSONS of the TOWNSHIP of ELSINBORO, County of SALEM, on APRIL 1, 2024.

A Hearing on the Budget and Tax Resolution will be held at MUNICIPAL BUILDING, on MAY 6, 2024 at 6 PM o'clock at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

		YEAR 2024
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)		XXXXXXXXXXXX
1. Appropriations within "CAPS" -		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}		643,382.00
2. Appropriations excluded from "CAPS" -		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}		53,304.59
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)		-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)		53,304.59
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	93.76% Percent of Tax Collections	223,673.52
Building Aid Allowance 2024 - \$ 		
for Schools-State Aid 2023 - \$ 		920,360.11
4. Total General Appropriations (Item 9, Sheet 29)		920,360.11
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)		424,560.59
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)		XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)		495,799.52
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)		-
(c) Minimum Library Tax		-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	1,014,307.53	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	1,014,307.53	-	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	943,765.16	-	-	-	-	-	-
Reserved	70,542.37	-	-	-	-	-	-
Unexpended Balances Canceled	0.00	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	1,014,307.53	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

<u>CAP CALCULATION</u>		<u>CAP CALCULATION</u>	
Total General Appropriations for 2023	989,307.53	Allowable Operating Appropriations before	
Cap Base Adjustment:		Additional Exceptions per (N.J.S.A. 40A:4-45.3)	645,005.85
Subtotal	989,307.53		
Exceptions Less:		Additions:	
Total Other Operations		New Construction (Assessor Certification)	1,371.72
Total Uniform Construction Code		2022 Cap Bank Utilized	9,979.55
Total Interlocal Service Agreement		2023 Cap Bank Utilized	6,115.24
Total Additional Appropriations			
Total Capital Improvements	45,000.00		
Total Debt Service		Total Additions	17,466.51
Transferred to Board of Education			
Type I School Debt		Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%	<u>662,472.36</u>
Total Public & Private Programs	96,506.07		
Judgements		Additional Increase to COLA rate. 3.5%	
Total Deferred Charges		Amount of Increase allowable. 1.0%	<u>6,292.74</u>
Cash Deficit			
Reserve for Uncollected Taxes	218,527.46	Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%	<u>668,765.10</u>
Total Exceptions	360,033.53		
Amount on Which CAP is Applied	629,274.00	Total General Appropriations for Municipal Purposes	<u>643,382.00</u>
2.5% CAP	<u>15,731.85</u>	(Sheet 19, H-1)	
Allowable Operating Appropriations before		Over or (Under) Appropriations Cap	<u>(25,383.10)</u>
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	645,005.85		

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2024 _____

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp. _____

Budgeted Group Insurance - Inside CAP _____

Budgeted Group Insurance - Utilities _____

Budgeted Group Insurance - Outside CAP _____

TOTAL _____

Instead of receiving Health Benefits, _____ employees have elected an opt-out for 2024. This opt-out amount is budgeted separately.

Health Benefits Waiver _____
 Salaries and Wages _____

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	487,702.46
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>487,702.46</u>
Plus 2% CAP Increase	<u>9,754.05</u>
ADJUSTED TAX LEVY	<u>497,456.51</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>497,456.51</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

497,456.51

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	
Allowable Pension Obligations Increases	126.00
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	

Add Total Exclusions	<u>126.00</u>
Less Cancelled or Unexpended Waivers	
Less Cancelled or Unexpended Exclusions	

ADJUSTED TAX LEVY

497,582.51

Additions:

New Ratables - Increase for new construction	326,600
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.420</u>
New Ratable Adjustment to Levy	1,371.72
Amounts approved by Referendum	
Levy CAP Bank Applied	5,024.00

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

503,978.23

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

495,799.52

OVER OR (UNDER) 2% LEVY CAP

(8,178.71)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2021

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024)	5,024
Amount Used in CY 2024	5,024
Balance to Expire	-

2022

Maximum Allowable Amount to be Raised by Taxation	478,411
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024 - CY 2025)	57
Amount Used in CY 2024	
Balance to Carry Forward (CY 2025)	57

2023

Maximum Allowable Amount to be Raised by Taxation	489,475
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024 - CY 2026)	1,768
Amount Used in CY 2024	
Balance to Carry Forward (CY 2025 - CY2026)	1,768

2024

Maximum Allowable Amount to be Raised by Taxation	503,978
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025 - CY 2027)	8,179

Total Levy CAP Bank	<u>10,004</u>
----------------------------	---------------

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
1. Surplus Anticipated	08-101	250,675.00	250,675.00	250,675.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	250,675.00	250,675.00	250,675.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcoholic Beverages	08-103	1,104.00	1,104.00	1,104.00
Other	08-104			
Fees and Permits	08-105			
Fines and Costs:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Court	08-110			
Other	08-109			
Interest and Costs on Taxes	08-112			
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113			
Anticipated Utility Operating Surplus	08-114			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	1,104.00	1,104.00	1,104.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160			
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services -				
Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
CLEAN COMMUNITIES PROGRAM	10-770	4,000.00	4,000.00	4,000.00
RESERVE FOR CLEAN COMMUNITIES PROGRAM	10-770	109.21		-
MUNICIPAL ALLIANCE ON ALCOHOLISM & DRUG ABUSE	10-703		2,304.59	2,304.59
RESERVE FOR JIF HEALTH & WELLNESS INCENTIVE	10-715	500.00	623.97	623.97
RESERVE FOR JIF SAFETY INCENTIVE GRANT	10-715	3,500.00	3,250.00	3,250.00
RESERVE FRO JIF CYBER RISK PROGRAM	10-716	907.92	827.92	827.92
RESERVE FOR JIF SAFETY GRANT	10-719		2,500.00	2,500.00
RESERVE FOR COMMUNITY FOUNDATION OF				-
NEW JERSEY				-
SALEM COUNTY HEALTH & WELLNESS FUND	10-717		340.01	340.01
				-
AMERICAN RESCUE PLAN - FIRE FIGHTER EQUIPMENT	10-672		30,000.00	30,000.00
AMERICAN RESCUE PLAN	10-671		50,659.58	50,659.58
				-
MUNICIPAL STORMWATER REGULATION PROGRAM	10-720		25,000.00	25,000.00
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	9,017.13	119,506.07	119,506.07

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Other Special Items	08-004	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Summary of Revenues				
	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	250,675.00	250,675.00	250,675.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Total Section A: Local Revenues	08-001	1,104.00	1,104.00	1,104.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	128,764.46	120,320.00	120,320.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	-	-	-
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	9,017.13	119,506.07	119,506.07
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	-	-	-
Total Miscellaneous Revenues	13-099	138,885.59	240,930.07	240,930.07
4. Receipts from Delinquent Taxes	15-499	35,000.00	35,000.00	40,310.64
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	424,560.59	526,605.07	531,915.71
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	495,799.52	487,702.46	XXXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-		XXXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	495,799.52	487,702.46	638,871.68
7. Total General Revenues	13-299	920,360.11	1,014,307.53	1,170,787.39

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL ADMINISTRATION						-		-
OTHER EXPENSES	20-100	2	3,500.00	3,500.00		3,500.00	2,833.37	666.63
TOWNSHIP CLERK						-		-
SALARIES & WAGES	20-120	1	1,000.00	1,000.00		1,000.00		1,000.00
OTHER EXPENSES	20-120	2	24,500.00	24,000.00		24,000.00	21,240.66	2,759.34
MAYOR & COMMITTEE						-		-
SALARIES & WAGES	20-110	1	18,482.00	18,308.00		18,308.00	18,297.00	11.00
OTHER EXPENSES	20-110	2	7,500.00	7,500.00		7,500.00	2,974.79	4,525.21
FINANCIAL ADMINISTRATION (TREASURY)						-		-
SALARIES & WAGES	20-130	1	12,472.00	12,227.00		12,227.00	12,217.00	10.00
OTHER EXPENSES	20-130	2	900.00	900.00		900.00	642.80	257.20
AUDIT SERVICES						-		-
OTHER EXPENSES	20-135	2	31,920.00	29,900.00		32,300.00	29,555.00	2,745.00
TAX ASSESSMENT ADMINISTRATION						-		-
SALARIES & WAGES	20-150	1	13,401.00	13,139.00		13,139.00	13,128.00	11.00
OTHER EXPENSES	20-150	2				-		-
MISCELLANEOUS OTHER EXPENSES	20-150	2	1,500.00	1,500.00		1,500.00		1,500.00
REVENUE ADMINISTRATION (TAX COLLECTION)						-		-
SALARIES & WAGES	20-145	1	24,844.00	24,379.00		24,379.00	23,055.50	1,323.50
OTHER EXPENSES	20-145	2	8,500.00	7,500.00		7,505.00	7,504.10	0.90

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
LIQUIDATION OF TAX TITLE LIENS AND						-		-
FORECLOSED PROPERTY						-		-
OTHER EXPENSES	20-145	2	1,500.00	1,500.00		1,370.00		1,370.00
LEGAL SERVICES						-		-
OTHER EXPENSES	20-155	2	8,000.00	8,000.00		8,000.00	4,495.00	3,505.00
ENGINEERING SERVICES & COSTS						-		-
OTHER EXPENSES	20-165	2	6,500.00	6,500.00		6,500.00	5,959.77	540.23
						-		-
INSURANCE - (N.J.S.A. 40A: 4-45.3)						-		-
LIABILITY & WORKERS COMPENSATION INS	23-210	2	46,000.00	46,000.00		46,000.00	43,784.00	2,216.00
						-		-
LAND USE ADMINISTRATION						-		-
(N.J.S.A. 40A:55D-1)						-		-
PLANNING BOARD						-		-
SALARIES & WAGES	21-180	1	1,211.00	1,211.00		1,211.00	700.00	511.00
OTHER EXPENSES	21-180	2	6,000.00	6,000.00		6,000.00	168.50	5,831.50
ZONING OFFICER						-		-
SALERIES & WAGES	21-185	1	3,007.00	2,948.00		2,948.00	2,938.00	10.00
OTHER EXPENSES	21-185	2	50.00	50.00		50.00		50.00
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
AID TO VOLUNTEER FIRE COMPANY	25-255	2	40,500.00	36,900.00		36,900.00	36,900.00	-
						-		-
POLICE	25-240	1	50.00	2,630.00		2,630.00	1,526.04	1,103.96
SALARIES & WAGES	25-240	2	119,650.00	117,300.00		117,300.00	114,644.00	2,656.00
OTHER EXPENSES						-		-
OFFICER OF EMERGENCY MANAGEMENT						-		-
SALARIES & WAGES	25-252	1	4,510.00	4,882.00		4,882.00	2,435.50	2,446.50
OTHER EXPENSES	25-252	2	700.00	700.00		700.00		700.00
						-		-
PUBLIC WORKS FUNCTION						-		-
PUBLIC BUILDINGS & GROUNDS						-		-
SALARIES & WAGES	26-310	1	4,219.00	4,165.00		4,165.00	1,191.48	2,973.52
OTHER EXPENSES	26-310	2	20,000.00	20,000.00		20,000.00	18,193.19	1,806.81
STREET & ROAD MAINTENANCE						-		-
OTHER EXPENSES	26-290	2	22,000.00	22,000.00		19,600.00	9,075.00	10,525.00
RECYCLING PROGRAM						-		-
OTHER EXPENSES	26-305	2	40,000.00	37,750.00		37,750.00	37,700.13	49.87
SOLID WASTE COLLECTION						-		-
OTHER EXPENSES - CONTRACTUAL	26-305	2	69,500.00	69,500.00		69,500.00	61,510.15	7,989.85
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
UTILITY EXPENSES AND BULK PURCHASES						-		-
STREET LIGHTING						-		-
OTHER EXPENSES	31-435	2	22,500.00	22,000.00		22,000.00	20,662.60	1,337.40
						-		-
LANDFILL/SOLID WASTE DISPOSAL						-		-
OTHER EXPENSES	32-465	2	35,500.00	34,800.00		34,800.00	30,465.76	4,334.24
						-		-
HEALTH & HUMAN SERVICES FUNCTIONS						-		-
BOARD OF HEALTH						-		-
SALERIES & WAGES	27-330	1	682.00	673.00		673.00	612.00	61.00
						-		-
DOG REGULATION - ANIMAL CONTROL						-		-
OTHER EXPENSES	27-340	2	8,400.00	8,400.00		8,400.00	6,775.00	1,625.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		629,754.00	615,931.00	-	615,931.00	549,148.49	66,782.51
B. Contingent	35-470	2			XXXXXXXXXX	-		-
Total Operations Including Contingent - within "CAPS"	34-201		629,754.00	615,931.00	-	615,931.00	549,148.49	66,782.51
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	102,134.00	101,231.00	-	101,356.00	91,890.35	9,465.65
Other Expenses (Including Contingent)	34-201	2	527,620.00	514,700.00	-	514,575.00	457,258.14	57,316.86

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		4,782.00	4,565.00		4,565.00	4,565.00	-
Social Security System (O.A.S.I.)	36-472		8,846.00	8,778.00		8,778.00	7,018.14	1,759.86
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475					-		-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225					-		-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477					-		-
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		13,628.00	13,343.00	-	13,343.00	11,583.14	1,759.86
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		643,382.00	629,274.00	-	629,274.00	560,731.63	68,542.37

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Revenues (N.J.A.C. 5:23-4.17)					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
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					-		-	
					-		-	
					-		-	
Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899	2	2,000.00	2,000.00		2,000.00		2,000.00
						-		-
CLEAN COMMUNITIES GRANT - CONTRACTUAL	41-770	2	4,000.00	4,000.00		4,000.00		-
						-		-
MUNICIPAL ALLIANCE FRO DRUG FREE NJ						-		-
OTHER EXPENSES	41-703	2	2,304.59	2,304.59		2,304.59		-
						-		-
RESERVE FOR JIF HEALTH WELLNESS						-		-
INCENTIVE PROGRAM	41-715	2	-	623.97		623.97		-
RESERVE FOR JIF SAFETY INCENTIVE GRANT	41-712	2	-	3,250.00		3,250.00		-
RESERVE FOR JIF CYBER RISK PROGRAM	41-716	2	-	827.92		827.92		-
RESERVE FOR JIF SAFETY GRANT	41-719	2	-	2,500.00		2,500.00		-
RESERVE FOR COMMUNITY FOUNDATION OF NJ						-		-
SALEM CO. HEALTH & WELLNESS FUND	41-717	2	-	340.01		340.01		-
AMERICAN RESCUE PLAN FIRE FIGHTING EQUIP	41-672	2	-	30,000.00		30,000.00		-
AMERICAN RESCUE PLAN	41-671	2	-	50,659.58		50,659.58		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues						-	-	-
MUNICIPAL STORMWATER REGULATION PROGRAM	41-720	2		25,000.00		25,000.00	25,000.00	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
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						-	-	-
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						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS" (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		8,304.59	121,506.07	-	121,506.07	119,506.07	2,000.00
Total Operations - Excluded from "CAPS"	34-305		8,304.59	121,506.07	-	121,506.07	119,506.07	2,000.00
Detail:								
Salaries & Wages	34-305	1	-	-	-	-	-	-
Other Expenses	34-305	2	8,304.59	121,506.07	-	121,506.07	119,506.07	2,000.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		40,000.00	45,000.00	-	45,000.00	45,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(D) Municipal Debt Service - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925					-		XXXXXXXXXX
Interest on Bonds	45-930					-		XXXXXXXXXX
Interest on Notes	45-935					-		XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Principal & Interest Payments	45-942					-		XXXXXXXXXX
						-		XXXXXXXXXX
LOAN REPAY. FOR PRINCIPAL & INTEREST	45-940	2	5,000.00			-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A.	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		53,304.59	166,506.07	-	166,506.07	164,506.07	2,000.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		53,304.59	166,506.07	-	166,506.07	164,506.07	2,000.00
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		696,686.59	795,780.07	-	795,780.07	725,237.70	70,542.37
(M) Reserve for Uncollected Taxes	50-899		223,673.52	218,527.46	XXXXXXXXXX	218,527.46	218,527.46	XXXXXXXXXX
9. Total General Appropriations	34-499		920,360.11	1,014,307.53	-	1,014,307.53	943,765.16	70,542.37

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	643,382.00	629,274.00	-	629,274.00	560,731.63	68,542.37
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	-	-	-	-	-	-
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	-	-	-	-	-	-
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	8,304.59	121,506.07	-	121,506.07	119,506.07	2,000.00
Total Operations Excluded from "CAPS"	34-305	8,304.59	121,506.07	-	121,506.07	119,506.07	2,000.00
(C) Capital Improvements	44-999	40,000.00	45,000.00	-	45,000.00	45,000.00	-
(D) Municipal Debt Service	45-999	5,000.00	-	-	-	-	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	223,673.52	218,527.46	XXXXXXXXXX	218,527.46	218,527.46	XXXXXXXXXX
Total General Appropriations	34-499	920,360.11	1,014,307.53	-	1,014,307.53	943,765.16	70,542.37

DEDICATED UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511			XXXXXXXXXX	-		-
Capital Outlay	55-512				-		-
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520				-		XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522				-		XXXXXXXXXX
Interest on Notes	55-523				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540				-		-
Social Security System (O.A.S.I.)	55-541				-		-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL UTILITY APPROPRIATIONS	55-599	-	-	-	-	-	-

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: DEVELOPER'S ESCROW FUND; RECYCLING PROGRAM, COMMUNITY "ELSBORO DAY" ACCEPTANCE OF BEQUESTS/GIFTS NJSA 40A:5-29

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

ASSETS	
Cash and Investments	1,907,651.39
Due from State of N.J.(c. 20, P.L. 1961)	
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	49,411.77
Tax Title Lien Receivable	175,031.69
Property Acquired by Tax Title Lien Liquidation	131,400.00
Other Receivables	12,765.08
Deferred Charges Required to be in 2024 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2024	-
Total Assets	2,276,259.93

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	1,212,473.10
Reserves for Receivables	368,608.54
Surplus	695,178.29
Total Liabilities, Reserves and Surplus	2,276,259.93

School Tax Levy Unpaid	777,017.18
Less: School Tax Deferred	299,185.50
*Balance Included in Above "Cash Liabilities"	477,831.68

(Important: This appendix must be Included in advertisement of Budget.)

	YEAR 2023	YEAR 2022
Surplus Balance, January 1	646,184.96	554,221.33
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2023: 97.86%, 2022: 93.6%)	3,361,974.69	3,288,872.95
Delinquent Taxes	40,310.64	48,869.95
Other Revenues and Additions to Income	359,118.54	284,527.04
Total Funds	4,407,588.83	4,176,491.27
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	770,780.07	665,428.59
School Taxes (Including Local and Regional)	1,553,736.00	1,553,736.00
County Taxes (Including Added Tax Amounts)	1,387,894.47	1,311,141.72
Special District Taxes		
Other Expenditures and Deductions from Income		
Total Expenditures and Tax Requirements	3,712,410.54	3,530,306.31
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	3,712,410.54	3,530,306.31
Surplus Balance, December 31	695,178.29	646,184.96

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2024 Budget

Surplus Balance, December 31	695,178.29
Current Surplus Anticipated in 2024 Budget	250,675.00
Surplus Balance Remaining	444,503.29

2024

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

years exceeding minimum time period.

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**TOWNSHIP OF ELSINBORO
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The Mayor and Township committee of the Township of Elsinboro present herewith the capital budget for 2024 and the three-year capital improvement program for the years 2024 through 2026. The anticipated capital project activity for 2024 constitutes various improvement projects. There will be \$40,000 appropriated to increase the capital improvement fund for future funding of various general improvements. The current capital budget does not include any appropriations. This capital budget and capital improvement program are, in the opinion of the members of the Township Committee, warranted and considered to be in the best interest of the Township residents.

CAPITAL BUDGET (Current Year Action) 2024

Local Unit

TOWNSHIP OF ELSINBORO

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
VARIOUS IMPROVEMENTS	1	75,000.00				75,000.00			
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	75,000.00	-	-	75,000.00	-	-	-	-

CAPITAL BUDGET (Current Year Action) 2024

Local Unit

TOWNSHIP OF ELSINBORO

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
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TOTAL - THIS PAGE	XXXXX	-	-	-	-	-	-	-	-

CAPITAL BUDGET (Current Year Action) 2024

Local Unit

TOWNSHIP OF ELSINBORO

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
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		-							
TOTAL - ALL PROJECTS	XXXXX	75,000.00	-	-	75,000.00	-	-	-	-

3 YEAR CAPITAL PROGRAM - 2024 to 2026 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

TOWNSHIP OF ELSINBORO

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d	5e	5f
		-							
VARIOUS IMPROVEMENTS	1	75,000.00							
		-							
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TOTAL - THIS PAGE	XXXXX	75,000.00	XXXXXXXXXX	-	-	-	-	-	-

3 YEAR CAPITAL PROGRAM - 2024 to 2026 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

TOWNSHIP OF ELSINBORO

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER <u>BUDGET</u> YEAR					
				5a 2024	5b 2025	5c 2026	5d	5e	5f
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TOTAL - THIS PAGE	XXXXXX	-	XXXXXXXXXX	-	-	-	-	-	-

3 YEAR CAPITAL PROGRAM - 2024 to 2026 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

TOWNSHIP OF ELSINBORO

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d	5e	5f
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		-							
TOTAL - ALL PROJECTS	XXXXXX	75,000.00	XXXXXXXXXX	-	-	-	-	-	-

3 YEAR CAPITAL PROGRAM - 2024 to 2026 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit TOWNSHIP OF ELSINB

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment
	-			-					
VARIOUS IMPROVEMENTS	75,000.00			3,750.00					
	-			-					
	-			-					
	-			-					
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TOTAL - THIS PAGE	75,000.00	-	-	3,750.00	-	-	-	-	-

**3 YEAR CAPITAL PROGRAM - 2024 to 2026
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit TOWNSHIP OF ELSINB

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment
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3 YEAR CAPITAL PROGRAM - 2024 to 2026 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit

TOWNSHIP OF ELSINB

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment
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TOTAL - ALL PROJECTS	75,000.00	-	-	3,750.00	-	-	-	-	-

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 629,754.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 13,628.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 8,304.59
(c) Capital Improvements	44-999	\$ 40,000.00
(d) Municipal Debt Service	45-999	\$ 5,000.00
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 223,673.52
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 920,360.11

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2024, _____, Clerk

Signature

TOWNSHIP OF ELSINBORO

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2				-
Summary of Program					Down Payments on Improvements	54-902-2				-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Year Referendum Passed/Implemented:					Payment of Bond Principal	54-920-2				XXXXXXXXXX
					(Date)					
Rate Assessed:					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX
Total Tax Collected to date:					Interest on Bonds	54-930-2				XXXXXXXXXX
Total Expended to date:					Interest on Notes	54-935-2				XXXXXXXXXX
Total Acreage Preserved to date:					Reserve for Future Use	54-950-2				-
Recreation land preserved in 2023:					Total Trust Fund Appropriations:	54-499	-	-	-	-
Farmland preserved in 2023:										

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: TOWNSHIP OF ELSINBORO

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

Date

Clerk of the Governing Body