

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS	1,170
NET VALUATION TAXABLE 2015	\$120,167,979
MUNICIPAL CODE	1703

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - January 26, 2016
MUNICIPALITIES - February 10, 2016

ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION
OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township _____ of _____ Elsinboro _____ County of _____ Salem _____

SEE BACK COVER FOR INSTRUCTIONS
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title _____ Registered Municipal Accountant _____

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further I do hereby certify that I, John F. Willadsen, am the Chief Financial Officer, License # No 409, of the Township of Elsinboro County of Salem and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature	_____
Title	<u>Chief Financial Officer</u>
Address	<u>Elsinboro Emergency Management Building</u> <u>619 Salem\ Fort Elfsborg Road, Salem, N.J. 08079</u>
Phone Number	<u>(856) 935-2200</u>
Fax Number	<u>(856) 935-9011</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THIS REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Township _____ of _____ Elsinboro as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed.

(Registered Municipal Accountant)

Nightlinger, Colavita & Volpa
(Firm Name)

991 S. Black Horse Pike
(Address)

Williamstown, N. J. 08094
(Address)

Certified by me
This 8th day of February, 2016

(856) 629-3111
(Phone Number)

(856) 728-2245
(Phone Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

TOWNSHIP OF ELSINBORO

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed name:

Wayne Serfass

Signature:

Certificate #:

001608

Date:

2/5/2016

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ Township of _____ Elsinboro County of _____ Salem _____ during the year 2015 and that sheets 40 or 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____ R.M.A. _____

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____ \$ 119,089,677.00

SIGNATURE OF TAX ASSESSOR

Township of Elsinboro

MUNICIPALITY

Salem

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2015**

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with a "C" - Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
Cash - Chief Financial Officer	1,059,178.53	
Cash - Collector	1,218.27	
Sub-Total Cash	1,060,396.80	
Delinquent Property Taxes	44,863.22	
Tax Title Liens Receivable	35,449.54	
Sub-Total Taxes Receivable	80,312.76	
Property Acquired for Taxes	131,400.00	
Due From Animal Control Fund	5,894.82	
Due From Payroll Fund	2,858.24	
Revenue Accounts Receivable	1,482.00	
	221,947.82	
Emergency Authorization		
Special Emergency Authorization (40A: 4-55)		
Encumbrance Payable		\$5,385.11
Appropriation Reserves		53,580.64
Prepaid Taxes		31,299.13
Due to State of N. J. Senior Citizens and Veterans		4,479.33
Local District School Taxes Payable		419,043.68
Due to Trust Other Fund		8,819.17
Due to Grant Fund		11,972.09
Due to General Capital Fund		204,069.38
Reserve for Sale of Municipal Assets		2,000.00
Miscellaneous Accounts Payable		1,800.00
Due to LAC Township		68.50
		742,517.03 "C"
Reserve for Receivables		221,947.82
Fund Balance		317,879.77
	\$ 1,282,344.62	\$ 1,282,344.62

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2015

Title of Account		Debit	Credit
Cash - Chief Financial Officer	85001	\$1,059,178.53	
Cash - Tax Collector	85001	1,218.27	
Taxes Receivable	85002	44,863.22	
Tax Title Liens	85003	35,449.54	
Foreclosed Property	85004	131,400.00	
Other Receivables	85007	22,207.15	
State and Federal Grants Receivable	85006	3,737.83	
Emergencies and Deferred Charges	85005	0.00	
Total Assets	85008	\$1,298,054.54	
Cash Liabilities	85009		\$758,226.95
Reserve for Receivables	85010		221,947.82
Fund Balance	85011		317,879.77
	85012		\$1,298,054.54

(Do not crowd - add additional sheets)

Sheet 3b

ACCOUNTS #1 AND #2
AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" - Taxes Receivable Must Be Subtotalled

[illegible]

(Do not crowd - add additional sheets)

***To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.**

AS AT DECEMBER 31, 2015

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(ASSESSMENT SECTION MUST BE SEPARATELY STATED)**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
<u>Animal Control Fund</u>		
Cash	\$1,711.63	
Due from State - Seized Dog Trust Fund Acct	5,979.19	
Reserve for Animal Control Fund Expenditures Due to Current Fund		1,796.00
		5,894.82
Total	7,690.82	\$7,690.82
<u>Trust Other</u>		
Cash - Treasurer	19,119.27	
Due from Current Fund	8,819.17	
Reserve for:		
Unemployment		3,926.79
Escrow Deposits		8,176.48
Tax Title Lien Redemptions		2,000.00
Tax Sale Premium		11,600.00
Donations		2,235.17
Total	\$27,938.44	\$27,938.44
<u>Payroll Fund</u>		
Cash - Treasurer	\$11,254.04	
Due to Current Fund		2,858.24
Reserve for Payroll		8,395.80
Total	\$11,254.04	\$11,254.04

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

N/A

Municipal Public Defender Expended Prior Year 2014:	(1)	0
	(2)	<u>x 25%</u>

Municipal Public Defender Trust Cash Balance December 31, 2015:.....	(3)	0
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$	<u>0</u>
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The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer	_____
Signature:	_____
Certificate #:	_____
Date:	_____

Schedule of Trust Fund Deposits and Reserves

	<u>Purpose</u>	<u>Amount</u> <u>Dec. 31, 2014</u> <u>per Audit</u> <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> <u>as of</u> <u>Dec. 31, 2015</u>
1	Unemployment	\$ 3,660.61	\$ 266.18	\$	\$ 3,926.79
2	Escrow Deposits	7,676.48	500.00		8,176.48
3	Tax Title Lien Redemptions	167.61	50,052.08	48,219.69	2,000.00
4	Reserve for Payroll	8,130.31	93,135.20	92,869.71	8,395.80
5	Donations	2,235.17			2,235.17
6	Tax Sale Premiums	400.00	17,900.00	6,700.00	11,600.00
7	Reserve for Animal Control Fund	2,023.50		227.50	1,796.00
8					
9					
10					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
	Totals:	\$ 24,293.68	\$ 161,853.46	\$ 148,016.90	\$ 38,130.24

Animal Control	\$ 1,796.00
Trust Other	27,938.44
Payroll	8,395.80
	<u>\$ 38,130.24</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	Receipts				Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget				
Assessment Serial Bonds Issues:	xxxxx xx	xxxxx xx	xxxxx xx	xxxxx xx	xxxxx xx	xxxxx xx	xxxxx xx
Assessment Bond Anticipation Note Issues	xxxxx xx	xxxxx xx	xxxxx xx	xxxxx xx	xxxxx xx	xxxxx xx	xxxxx xx
			N/A				
Other Liabilities							
Trust Surplus							0.00
*Less Assets "Unfinanced"	xxxxx xx	xxxxx xx	xxxxx xx	xxxxx xx	xxxxx xx	xxxxx xx	xxxxx xx
	\$0.00						

* Show as red figure

AS AT DECEMBER 31, 2015

(Do not crowd - add additional sheets)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Note: Section N.J.S. 40A:4-61, 40A:4-62, and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan 1, 2015	2015 Budget Revenue Realized	Received		Cancelled	Balance Dec. 31, 2015
<u>State Grants</u>						
Municipal Alliance Program - 2013	\$376.96					\$376.96
Municipal Alliance Program - 2014	3,145.95					3,145.95
Municipal Alliance Program - 2015		\$3,819.14	\$3,604.22			214.92
Clean Communities Program 2015		4,000.00	4,000.00			
Totals	\$3,522.91	\$7,819.14	\$7,604.22		\$0.00	\$3,737.83

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grants	Balance Jan 1, 2015	Transferred from 2015 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
State Grants								
Municipal Alliance Program:								
2014	\$ 2,024.66							\$ 2,024.66
2015		\$ 4,715.00			\$ 3,040.82			1,674.18
Clean Communities Program 2013	178.32				178.32			
Clean Communities Program 2014	4,000.00				3,332.68			667.32
Clean Communities Program 2015		4,000.00						4,000.00
New Jersey Smalls Program 2013	1,130.76							1,130.76
REA Grant Program 2011	547.00							547.00
Drunk Driving Enforcement Fund			4,914.89		4,914.89			
NJ Forest Service Community Forestry Grant			3,000.00					3,000.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grants	Balance Jan 1, 2015	Transferred from 2015 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Totals	\$7,880.74	\$8,715.00	\$7,914.89		\$11,466.71	\$0.00		\$13,043.92

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grants	Balance Jan 1, 2015	Transferred to 2015 Budget Appropriations			Received	Cancelled		Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
<u>State Grants</u>								
Drunk Driving Funds	\$4,914.89		\$4,914.89					
NJ Forest Service Community Forestry Grant	3,000.00		3,000.00					
JIF Safety Incentive Program					\$1,755.00			\$1,755.00
Totals	\$7,914.89	\$0.00			\$1,755.00	\$0.00		\$1,755.00

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2015		xxxxxxxx xx	xxxxxxxx xx
School Tax Payable	85001-00	xxxxxxxx xx	\$404,793.68
School Tax Deferred			
(Not in excess of 50% of Levy-2014-2015)	85002-00	xxxxxxxx xx	299,185.50
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxx xx	1,436,100.00
Levy Calendar Year 2015		xxxxxxxx xx	
Paid		1,421,850.00	xxxxxxxx xx
Balance December 31, 2015		xxxxxxxx xx	xxxxxxxx xx
School Tax Payable	85003-00	419,043.68	xxxxxxxx xx
School Tax Deferred			
(Not in excess of 50% of Levy-2015-2016)	85004-00	299,185.50	xxxxxxxx xx
*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		\$2,140,079.18	\$2,140,079.18

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2015	85045-00	xxxxxxxx xx	
2015 Levy	81105-00	xxxxxxxx xx	
Interest Earned		xxxxxxxx xx	
Expenditures			xxxxxxxx xx
Balance December 31, 2015	85046-00		xxxxxxxx xx

REGIONAL SCHOOL TAX
(Provide a separate statement for each Regional District involved)

N/A

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx xx	xxxxxxxxxx xx
School Tax Payable # 85031-00	xxxxxxxxxx xx	
School Tax Deferred (Not in excess of 50% of Levy-2014-2015) 85032-00	xxxxxxxxxx xx	
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxxxx xx	
Levy Calendar Year 2015	xxxxxxxxxx xx	
Paid		
Balance December 31, 2015	xxxxxxxxxx xx	xxxxxxxxxx xx
School Tax Payable # 85033-00		xxxxxxxxxx xx
School Tax Deferred (Not in excess of 50% of Levy-2015-2016) 85034-00		xxxxxxxxxx xx
#Must include unpaid requisitions		

N/A

REGIONAL HIGH SCHOOL TAX

N/A

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx xx	xxxxxxxxxx xx
School Tax Payable # 85041-00	xxxxxxxxxx xx	
School Tax Deferred (Not in excess of 50% of Levy-2014-2015) 85042-00	xxxxxxxxxx xx	
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxxxx xx	
Levy Calendar Year 2015	xxxxxxxxxx xx	
Paid		
Balance December 31, 2015	xxxxxxxxxx xx	xxxxxxxxxx xx
School Tax Payable # 85043-00		xxxxxxxxxx xx
School Tax Deferred (Not in excess of 50% of Levy-2015-2016) 85044-00		xxxxxxxxxx xx
#Must include unpaid requisitions		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX XX	XXXXXXXXXX XX
County Taxes	80003-01	XXXXXXXXXX XX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX XX	
2015 Levy:		XXXXXXXXXX XX	XXXXXXXXXX XX
General County	80003-03	XXXXXXXXXX XX	\$1,043,710.65
County Library	80003-04	XXXXXXXXXX XX	
County Health		XXXXXXXXXX XX	
County Open Space Prevention		XXXXXXXXXX XX	21,358.76
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX XX	393.60
Paid		1,065,463.01	XXXXXXXXXX XX
Balance December 31, 2015		XXXXXXXXXX XX	XXXXXXXXXX XX
County Taxes			XXXXXXXXXX XX
Due County for Added and Omitted Taxes		0.00	XXXXXXXXXX XX
		\$1,065,463.01	\$1,065,463.01

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2015	80003-06		XXXXXXXXXX XX	
2015 Levy:				
(List Each Type of District Tax Separately - see Footnote)			XXXXXXXXXX XX	XXXXXXXXXX XX
Fire -	81108-00		XXXXXXXXXX XX	XXXXXXXXXX XX
Sewer -	81111-00		XXXXXXXXXX XX	XXXXXXXXXX XX
Water -	81112-00		XXXXXXXXXX XX	XXXXXXXXXX XX
Garbage -	81109-00		XXXXXXXXXX XX	XXXXXXXXXX XX
Open Space-	81105-00		XXXXXXXXXX XX	XXXXXXXXXX XX
Total 2015 Levy	80003-07		XXXXXXXXXX XX	
Paid	80003-08		0.00	XXXXXXXXXX XX
Balance December 31, 2015	80003-09			XXXXXXXXXX XX
			0.00	0.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID
N/A

		Debit		Credit	
Balance January 1, 2015	80004-01	xxxxxxxxxx	xx		
State Library Aid Received in 2015	80004-02	xxxxxxxxxx	xx	xxxxxxxxxx	xx
Expended	80004-09			xxxxxxxxxx	xx
Balance December 31, 2015	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	xxxxxxxxxx	xx		
State Library Aid Received in 2015	80004-04	xxxxxxxxxx	xx	xxxxxxxxxx	xx
Expended	80004-11			xxxxxxxxxx	xx
Balance December 31, 2015	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	xxxxxxxxxx	xx		
State Library Aid Received in 2015	80004-06	xxxxxxxxxx	xx	xxxxxxxxxx	xx
Expended	80004-13			xxxxxxxxxx	xx
Balance December 31, 2015	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	xxxxxxxxxx	xx		
State Library Aid Received in 2015	80004-08	xxxxxxxxxx	xx	xxxxxxxxxx	xx
Expended	80004-15			xxxxxxxxxx	xx
Balance December 31, 2015	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	\$190,000.00	\$190,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Gov 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxx xx	xxxxxxxx xx	xxxxxxxx xx
Adopted Budget	129,085.14	128,449.14	(636.00)
Added by N.J.S. 40A:4-87: (List on 17a)	7,914.89 xxxxxxxx xx	7,914.89 xxxxxxxx xx	xxxxxxxx xx
Total Misc. Revenue Anticipated 80103-	137,000.03	136,364.03	(636.00)
Receipts from Delinquent Taxes 80104-	35,900.00	54,369.66	18,469.66
Amount to be Raised by Taxation:	xxxxxxxx xx	xxxxxxxx xx	xxxxxxxx xx
(a)Local Tax for Municipal Purposes 80105-	408,190.06	xxxxxxxx xx	xxxxxxxx xx
(b)Addition to Local District School Tax 80106-	xxxxxxxx xx	xxxxxxxx xx	xxxxxxxx xx
Total Amount to be Raised by Taxation 80107-	408,190.06	518,429.90	110,239.84
	\$771,090.09	\$899,163.59	128,073.50

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxx xx	\$2,838,803.31
Amount to be Raised by Taxation:	xxxxxxxx xx	xxxxxxxx xx
Local District School Tax 80109-00	\$1,436,100.00	xxxxxxxx xx
Regional School Tax 80119-00		xxxxxxxx xx
Regional High School Tax 80110-00		xxxxxxxx xx
County Taxes 80111-00	1,065,069.41	xxxxxxxx xx
Due County for Added & Omitted Taxes 80112-00	393.60	xxxxxxxx xx
Special District Taxes 80113-00		xxxxxxxx xx
Municipal Open Space Tax 80120-00		xxxxxxxx xx
Reserve for Uncollected Taxes 80114-00	xxxxxxxx xx	181,189.60
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxx xx	
Balance for Support of Municipal Budget (or) 80116-00	518,429.90	xxxxxxxx xx
*Excess Non-Budget Revenue (See footnote) 80117-00		xxxxxxxx xx
*Deficit Non-Budget Revenue (See footnote) 80118-00	xxxxxxxx xx	
*These items are applicable when there is no "Amount to be Raised by Taxation" in the "Budget" Column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	\$3,019,992.91	\$3,019,992.91

(Continued)

[illegible]

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2015 Budget as Adopted	80012-01	\$763,175.20
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	7,914.89
Appropriated for 2015 (Budget Statement Item 9)	80012-03	771,090.09
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	771,090.09
Overexpenditures	80012-06	
Total Appropriations and Overexpenditures	80012-07	771,090.09
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	536,319.85
Paid or Charged - Reserve for Uncollected Taxes	80012-09	181,189.60
Reserved	80012-10	53,580.64
Total Expenditures		771,090.09
Unexpended Balances Canceled (see footnote)		\$0.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must be equal the sum of "Total Expenditures" and "Unexpected Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charges		
Reserved		

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX XX	XXXXXXXXXX XX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX XX	(\$636.00)
Delinquent Tax Collections	80013-02	XXXXXXXXXX XX	18,469.66
		XXXXXXXXXX XX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX XX	110,239.84
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXXXX XX	0.00
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX XX	48,429.44
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX XX	0.00
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX XX	
Sale of Municipal Assets		XXXXXXXXXX XX	0.00
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXXXX XX	49,348.90
Prior Years Interfund Returned in 2015	80013-06	XXXXXXXXXX XX	
		XXXXXXXXXX XX	
		XXXXXXXXXX XX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX XX	XXXXXXXXXX XX
Balance January 1, 2015	80013-07	299,185.50	XXXXXXXXXX XX
Balance December 31, 2015	80013-08	XXXXXXXXXX XX	299,185.50
Deficit in Anticipated Revenues:		XXXXXXXXXX XX	XXXXXXXXXX XX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXX XX
Delinquent Tax Collections	80013-10		XXXXXXXXXX XX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX XX
Interfund Advances Originating in 2015		180.08	XXXXXXXXXX XX
Senior Citizens Receivable Canceled	80013-12		XXXXXXXXXX XX
Refund of Prior Year Revenue			XXXXXXXXXX XX
Prior Year Senior Citizens Disallowed		0.00	XXXXXXXXXX XX
			XXXXXXXXXX XX
Deficit Balance-To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX XX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	225,671.76	XXXXXXXXXX XX
		\$525,037.34	\$525,037.34

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

**SURPLUS - CURRENT FUND
YEAR 2015**

		Debit	Credit
1. Balance January 1, 2015	80014-01	xxxxxxxx xx	\$282,208.01
2.		xxxxxxxx xx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxx xx	225,671.76
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	190,000.00	xxxxxxxx xx
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Gov't. Services	80014-04		xxxxxxxx xx
6.			xxxxxxxx xx
7. Balance December 31, 2015	80014-05	317,879.77	xxxxxxxx xx
		\$507,879.77	\$507,879.77

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	\$1,060,396.80
Investments	80014-07	
Sub Total		1,060,396.80
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	742,517.03
Cash Surplus	80014-09	317,879.77
Deficit in Cash Surplus	80014-10	()
Other Assets Pledged to Surplus: *		
(1) Due from State of NJ Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	0.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	0.00
*IN THE CASE OF A "DEFICIT IN CASH SURPLUS," OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. #MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15	\$317,879.77

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>2,910,468.46</u>
or			
(Abstract of Ratables)	82113-00	\$	<u>1,074.76</u>
2. Amount of Levy Special District Taxes	82102-00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	
5a. Subtotal 2015 Levy			<u>\$2,911,543.22</u>
5b. Reductions due to tax appeals**			
5c. Total 2015 Tax Levy	82106-00	\$	<u>2,911,543.22</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>8,254.19</u>
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82109-00	\$	<u>19,622.50</u>
9. Discount Allowed	82110-00	\$	
10. Collected in Cash: In 2014	82121-00	\$	<u>26,726.16</u>
In 2015*	82122-00	\$	<u>2,793,077.15</u>
Homestead Benefit Credit	82124-00	\$	
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>19,000.00</u>
Total To line 14	82111-00	\$	<u>2,838,803.31</u>
11. Total Credits		\$	<u>2,866,680.00</u>
12. Amount Outstanding December 31, 2015	83120-00	\$	<u>44,863.22</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is			<u>97.50%</u>
	82112-00		

Note if municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>2,838,803.31</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>2,838,803.31</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,997.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used, be sure to include
Senior Citizens and Veterans Deductions.

*Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the
governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

Net Cash Collected \$ _____

Line 5c (Sheet 22) Total 2015 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net cash collected divided by Item 5c) is _____ %

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on Sheet 25, then proceed to complete Sheet 25a to compute the current budget appropriation.

N/A

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

NET Cash Collected \$ _____

Line 5c (Sheet 22) Total 2015 Tax Levy \$ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net cash collected divided by Item 5c) is _____ %

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on Sheet 25.

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX XX	XXXXXXXXXX XX
Due from State of New Jersey		XXXXXXXXXX XX
Due to State of New Jersey	XXXXXXXXXX XX	4,979.33
2. Sr. Citizens Deductions Per Tax Billings	2,750.00	XXXXXXXXXX XX
3. Veterans Deductions Per Tax Billings	16,250.00	XXXXXXXXXX XX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXXX XX
5. Sr. Citizens Deductions Allowed by Tax Collector-2014 Taxes		
6. Veterans Deductions Allowed		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX XX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX XX	
9. Received in Cash from State	XXXXXXXXXX XX	18,500.00
10. Veterans Deductions Disallowed By Tax Collector		
11. Receivable Canceled		
12. Balance December 31, 2015	XXXXXXXXXX XX	XXXXXXXXXX XX
Due from State of New Jersey	XXXXXXXXXX XX	
Due to State of New Jersey	4,479.33	XXXXXXXXXX XX
	\$23,479.33	\$23,479.33

Calculation of Amount to be included on Sheet 22, Item 10 -
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	\$2,750.00
Line 3	16,250.00
Line 4	0.00
Line 6	0.00
Sub-Total	19,000.00
Less: Line 7 & 10	0.00
To Item 10, Sheet 22	\$19,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

			Debit	Credit
Balance January 1, 2015			XXXXXXXXXX XX	
Taxes Pending Appeals			XXXXXXXXXX XX	XXXXXXXXXX XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX XX	XXXXXXXXXX XX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX XX	
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX XX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)				XXXXXXXXXX XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)				XXXXXXXXXX XX
Balance December 31, 2015				XXXXXXXXXX XX
Taxes Pending Appeals *			XXXXXXXXXX XX	XXXXXXXXXX XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX XX	XXXXXXXXXX XX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

Signature of Tax Assessor

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2016 MUNICIPAL BUDGET**

**ADOPTED
Elsinboro Township
Salem County**

			YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement				
Item 8 (L) (Exclusive of reserve for Uncollected Taxes) 80015-				XXXXXXXXXX XX
2. Local District	Actual	80016-		1,436,100.00
School Tax -	Estimate*	80017-		XXXXXXXXXX XX
3. Regional	Actual	80025-		
School District Tax -	Estimate*	80026-		XXXXXXXXXX XX
4. Regional High School Tax	Actual	80018-		
School Budget	Estimate*	80019-		XXXXXXXXXX XX
5. County	Actual	80020-		1,065,463.01
Tax	Estimate*	80021-		XXXXXXXXXX XX
6. Special	Actual	80022-		0.00
District Taxes	Estimate*	80023-		XXXXXXXXXX XX
7. Municipal Open	Actual	80027-		
Space Tax	Estimate*	80028-		
8. Total General Appropriations & Other Taxes 80024-01			0.00	
9. Less: total Anticipated Revenues from 2016 in Municipal Budget (Item 5) 80024-02				
10. Cash Required from 2016 Taxes to Support Local Municipal Budget & Other Taxes 80024-03			0.00	
11. Amount of Item 10 Divided by 93.9000% [820044-04]				
Equal Amounts to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by item 13, Sheet 22) 80024-05			0.00	
Analysis of Item 11:				
Local District School Tax (Amount Shown on Line 2 Above)		0.00		*May not be stated in an amount less than "actual" Tax of year 2016
Regional School District Tax (Amount Shown on Line 3 Above)				
Regional High School Tax (Amount Shown on Line 4 Above)				** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
County Tax (Amount Shown on Line 5 Above)		0.00		
Special District Tax (Amount Shown on Line 6 Above)		0.00		
Municipal Open Space Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)		0.00		
12. Appropriations: Reserve for Uncollected Taxes (Budget Statement, Itm 8 (M) (Item 11 less Item 10) 80024-06			0.00	
Computation of "Tax in Local Municipal Budget"				
Item 1 - Total General Appropriations			0.00	
Item 12 - Appropriation: Reserve for Uncollected Taxes			0.00	
Sub-Total			0.00	
Less: Item 9 - Total Anticipated Revenue			0.00	
Amount to be Raised by Taxation in Municipal Budget 80024-07			0.00	

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

'Calculation to Utilize Proceeds in Current Budget as Deduction
'to Reserve for Uncollected Taxes Appropriation

A. Reserve for Uncollected Taxes (Sheet 25, item 22) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A)x% of \$ _____
Collection Item 16)

C. Times: % of increase of amount to be raised by
taxes over prior year _____ %
[(2016 estimated total levy - 2016 total levy)/2016 total levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget \$ _____
(A - D)

2016 Reserve for uncollected Taxes Appropriation Calculation (Actual)	\$	_____
1. Subtotal General Appropriations (item 8(L) budget sheet 29)	\$	_____
2. Taxes not included in budget (AFS 25, items 2 thru 7)	\$	_____
Total	\$	_____
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$	_____
4. CASH REQUIRED	\$	_____
5. Total Required at % (items 4 & 6)	\$	_____
6. Reserve for Uncollected Taxes (item E above)	\$	_____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			\$81,482.10	XXXXXXXXXX XX
A. Taxes	83102-00	\$54,056.77	XXXXXXXXXX XX	XXXXXXXXXX XX
B. Tax Title Liens	83103-00	27,425.33	XXXXXXXXXX XX	XXXXXXXXXX XX
2. Canceled:			XXXXXXXXXX XX	XXXXXXXXXX XX
A. Taxes	83105-00		XXXXXXXXXX XX	
B. Tax Title Liens	83106-00		XXXXXXXXXX XX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX XX	XXXXXXXXXX XX
A. Taxes	83108-00		XXXXXXXXXX XX	
B. Tax Title Liens	83109-00		XXXXXXXXXX XX	
4. Added Taxes	83110-00		0.00	XXXXXXXXXX XX
5. Added Tax Title Liens	83111-00			XXXXXXXXXX XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX XX	XXXXXXXXXX XX
A. Taxes - Transfers to Tax Title Liens	83104-00			1,098.87
B. Tax Title Liens-Transfers from Taxes	83107-00		1,098.87	
7. Balance Before Cash Payments			XXXXXXXXXX XX	81,482.10
8. Totals			82,580.97	82,580.97
9. Balance Brought Down			81,482.10	XXXXXXXXXX XX
10. Collected:			XXXXXXXXXX XX	54,369.66
A. Taxes	83116-00	52,957.90	XXXXXXXXXX XX	XXXXXXXXXX XX
B. Tax Title Liens	83117-00	1,411.76	XXXXXXXXXX XX	XXXXXXXXXX XX
11. Interest and Costs - 2015 Tax Sale			82.91	XXXXXXXXXX XX
12. 2015 Taxes Transferred to Liens			8,254.19	XXXXXXXXXX XX
13. 2015 Taxes			44,863.22	XXXXXXXXXX XX
14. Balance December 31, 2015			XXXXXXXXXX XX	80,312.76
A. Taxes	83121-00	44,863.22	XXXXXXXXXX XX	XXXXXXXXXX XX
B. Tax Title Liens	83122-00	35,449.54	XXXXXXXXXX XX	XXXXXXXXXX XX
15. Totals			\$134,682.42	\$134,682.42

16. Percentage of Cash Collections to adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 66.73%

17. Item No. 14 multiplied by percentage shown above is
maximum amount that may be anticipated in 2016.

\$53,589.41
83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2015	84101-00	\$131,400.00	xxxxxxxx xx
2. Foreclosed or Deeded in 2015		xxxxxxxx xx	xxxxxxxx xx
3. Tax Title Liens	84103-00		xxxxxxxx xx
4. Taxes Receivable	84104-00		xxxxxxxx xx
5A.	84102-00		xxxxxxxx xx
5B.	84105-00	xxxxxxxx xx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxx xx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxx xx	xxxxxxxx xx
8. Sales		xxxxxxxx xx	
9. Cash*	84109-00	xxxxxxxx xx	
10. Contract	84110-00	xxxxxxxx xx	
11. Mortgage	84111-00	xxxxxxxx xx	
12. Loss on Sales	84112-00	xxxxxxxx xx	
13. Gain on Sales	84113-00		xxxxxxxx xx
14. Balance December 31, 2015	84114-00	xxxxxxxx xx	131,400.00
		\$131,400.00	\$131,400.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2015	84115-00		xxxxxxxx xx
16. 2015 Sales from Foreclosed Property	84116-00		xxxxxxxx xx
17. Collected *	84117-00	xxxxxxxx xx	
18.	84118-00	xxxxxxxx xx	
19. Balance December 31, 2015	84119-00	xxxxxxxx xx	0.00
		0.00	0.00

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2015	84120-00		xxxxxxxx xx
21. 2015 Sales from Foreclosed Property	84121-00		xxxxxxxx xx
22. Collected *	84122-00	xxxxxxxx xx	
23.	84123-00	xxxxxxxx xx	
24. Balance December 31, 2015	84124-00	xxxxxxxx xx	
Analysis of Sale of Property: \$ _____			

* Total Cash Collected in SFY 2015 (84125-00)

Realized in SFY 2015 Budget \$0
To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS
 (Do not include emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit Report	Amount 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. Deficit Construction Code	\$ _____	\$ _____	\$ _____	\$ _____
4. Overexpenditure of Appropriation	\$ _____ \$ _____	\$ _____ \$ _____	\$ _____ \$ _____	\$ _____ \$ _____
5. Overexpenditure of Grant	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____

NONE

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

[illegible]

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et. seq. and are recorded on this page

Chief Financial Officer

*Not less than one fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2015 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

[illegible]

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et. seq. and N.J.S. 40A:4-55.13 et. seq. and are recorded on this page

Chief Financial Officer

*Not less than one third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2015 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX XX		
Issued	80033-02	XXXXXXXX XX		
Paid	80033-03		XXXXXXXX XX	
Outstanding, December 31, 2015	80033-04		XXXXXXXX XX	
		\$0.00	\$0.00	
2016 Bond Maturities - General Capital Bonds			80033-05	
2016 Interest on Bonds*		80033-06		
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033-07	XXXXXXXXXX XX		
Issued	80033-08	XXXXXXXXXX XX		
Paid	80033-09		XXXXXXXXXX XX	
Outstanding, December 31, 2015	80033-10		XXXXXXXXXX XX	
2016 Bond Maturities - Assessment Bonds			80033-11	
2016 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL)

LOAN

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX XX		
Issued	80033-02	XXXXXXXX XX		
Paid	80033-03		XXXXXXXX XX	
Outstanding, December 31, 2015	80033-04		XXXXXXXX XX	
		\$0.00	\$0.00	
2016 Loan Maturities			80033-05	
2016 Interest on Loans			80033-06	
Total 2016 Debt Service for Loan			80033-13	

LOAN

Outstanding January 1, 2015	80033-07	XXXXXXXXXX XX		
Issued	80033-08	XXXXXXXXXX XX		
Paid	80033-09		XXXXXXXXXX XX	
Outstanding, December 31, 2015	80033-10		XXXXXXXXXX XX	
2016 Loan Maturities			80033-11	\$
2016 Interest on Loans			80033-12	\$
Total 2016 Debt Service for Loan			80033-13	\$

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXX XX		
Paid	80034-02		XXXXXXXX XX	
Outstanding December 31, 2015	80034-03		XXXXXXXX XX	
2016 Bond Maturities - Term Bonds	80034-04		\$	
2016 Interest on Bonds*	80034-05		\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2015	80034-06	XXXXXXXX XX		
Issued	80034-07	XXXXXXXX XX		
Paid	80034-08		XXXXXXXX XX	
Outstanding December 31, 2015	80034-09		XXXXXXXX XX	
2016 Interest on Bonds*	80034-10		\$	
2016 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued - 02	Date of Issue	Interest Rate
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036- \$	\$
2. Special Emergency Notes	80037- \$	\$
3. Tax Anticipation Notes	80038- \$	\$
4. Int. on Unpaid State and Co. Taxes	80039- \$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued *		Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015		Date of Maturity	Rate of Interest	2016 Budget Requirement				Interest Computed to (Insert Date)
								For Principal		For Interest **		
2.												
3.												
4.												
5.												
6.												
7.												
8.												
9.												
10.												
11.												
12.												
13.												
14.												
Total	\$0.00			\$0.00				\$0.00		\$0.00		

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued *		Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015		Date of Maturity	Rate of Interest	2016 Budget Requirement				Interest Computed to (Insert Date)
								For Principal		For Interest **		
1.												
2.												
3.												
4.												
5.												
6.												
7.												
8.												
9.												
10.												
11.												
12.												
13.												
14.												
Total												

MEMO: * See Sheet 33 for clarifications of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015		2016 Budget Requirement			
			For Principal		For Interest/Fees	
1.	N/A					
2.						
3.						
4.						
5.						
6.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

80051-01

80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

(GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Ord 2012-5 Purchase of Trash Containers	35,000.00						35,000.00	
Ord 2014-4 Acquisition of Server, Driveway								
Repairs and Veterans Memorial	20,247.10				3,972.80		16,274.30	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Total	\$55,247.10	\$0.00	\$0.00		\$3,972.80	\$0.00	\$51,274.30	\$0.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031-01	xxxxxxxx xx	\$98,276.83
Received from 2015 Budget Appropriation *	80031-02	xxxxxxxx xx	46,000.00
		xxxxxxxx xx	
Improvement Authorizations Canceled			
(financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxx xx	\$0.00
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx xx	xxxxxxxx xx
			xxxxxxxx xx
			xxxxxxxx xx
			xxxxxxxx xx
			xxxxxxxx xx
			xxxxxxxx xx
			xxxxxxxx xx
			xxxxxxxx xx
			xxxxxxxx xx
			xxxxxxxx xx
			xxxxxxxx xx
			xxxxxxxx xx
			xxxxxxxx xx
			xxxxxxxx xx
			xxxxxxxx xx
Appropriated to Finance Improvement Authorization	80031-04	\$0.00	xxxxxxxx xx
			xxxxxxxx xx
Balance December 31, 2015	80031-05	144,276.83	xxxxxxxx xx
		\$144,276.83	\$144,276.83

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXX XX	
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXX XX	
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXX XX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX XX
			XXXXXXXX XX
Balance December 31, 2015	80030-05		XXXXXXXX XX

The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Ord. No. 2014-4 Acquisition of Server				
Driveway Repairs and Veterans Memorial	\$0.00		\$ -	\$ -
Total 80032-00	\$0.00	\$0.00	\$0.00	\$0.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized" explanation must be made part of or attached to this sheet

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	xxxxxxx xx	\$7,843.25
Premium on Sale of Bonds		xxxxxxx xx	
Improvement Authorizations Canceled		xxxxxxx xx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx xx
Appropriated to 2015 Budget Revenue	80029-03		xxxxxxx xx
Balance December 31, 2015	80029-04	7,843.25	xxxxxxx xx
		\$7,843.25	\$7,843.25

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2015 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2015 \$ _____
4. Amount of Interest on Bonds with a
Covenant - 2015 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriatic \$ _____
6. Less Amount of Special Trust Fund
to be used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY IMPORTANT!!

Elsinboro Township

This Sheet Must be Completely Filled in or the Statement Will Be Considered Incomplete00

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | |
|--|-----------------------|
| 1. Total Tax Levy for the Year 2015 was | <u>\$2,911,543.22</u> |
| 2. Amount of Item 1 Collected in 2015(*) | <u>\$2,838,803.31</u> |
| 3. Seventy (70) percent of Item 1 | <u>2,038,080.25</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?

Answer YES or NO No

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015? N/A

Answer YES or NO N/A If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: N/A

D.

- | | |
|---|---------------|
| 1. Cash Deficit 2014 | \$ <u>N/A</u> |
| 2. 4% of 2014 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____ | |
| 3. Cash Deficit 2015 | \$ _____ |
| 4. 4% of 2015 Tax Levy for all purposes:
Levy -- \$ _____ | \$ _____ |

E. <u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	_____	_____	\$0.00
2. County Taxes	_____	_____	\$0.00
3. Amounts due Special Districts	_____	_____	\$0.00
4. Amounts due School Districts for Local School Tax	_____	<u>\$419,043.68</u>	<u>\$419,043.68</u>

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked with "Not Applicable".

INDEX

- 1 & 1a. & 1b Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
- 3, 3a & 3b. Trial Balance - Current Fund
4. Trial Balance - Public Assistance Fund
5. Trial Balance - Federal and State Funds
- 6 & 6b. Trial Balance - Trust Funds / Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification -- P.L. 1997, C. 256
7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. Trial Balance - Capital Fund
- 9 & 9a. Cash Reconciliation
10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
12. Unappropriated Reserves for Federal and State Grants
13. Local District School Tax - Municipal Open Space Tax
14. Regional School Tax - Regional High School Tax
15. County Taxes Payable - Special District Taxes
16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
17. Allocation of Current Tax Collections
18. General Budget Appropriations
18. Emergency Appropriations for Local District School Purposes
19. Results of 2014 Operation - Current Fund
20. Schedule of Miscellaneous Revenues not Anticipated
21. Surplus Account and Analysis of Balance
22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2014
23. Due from/to State of New Jersey for Senior Citizens and Veterans Deduction
24. Reserve for Tax Appeals Pending (N.J.S.A.54:3-37)
25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
26. Delinquent Taxes and Tax Title Liens
27. Foreclosed Property; Contract Sales; Mortgage Sales
28. Deferred Charges and List of Judgments - Current
29. Emergency-Tax Map: Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30. Emergency Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. & 31a Summary Statement of Debt Service Requirements - Municipal (or County)
32. Summary Statement of Debt Service Requirements - School - Type I and Current
33. Debt Service for Notes (Other than Assessment Notes)
- 34 & 34a. Debt Service for Assessment Notes / Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
36. Capital Improvement Fund
37. Down Payment
37. Capital Improvements Authorized in 2013
38. General Capital Surplus, Bond Covenants
39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chapter 211 P.L. 1981)

40. Instructions
- 41 & 55. Trial Balance - Utility Fund
- 42 & 56. Trial Balance - Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2013 Utility Operation
- 46 & 60. Results of Operations - Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments - Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2013; Utility Capital Surplus

UTILITIES ONLY

NOT APPLICABLE