

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015 (UNAUDITED)

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| POPULATION LAST CENSUS | 1,170 |
| NET VALUATION TAXABLE 2015 | \$120,167,979 |
| MUNICIPAL CODE | 1703 |

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - January 26, 2016
MUNICIPALITIES - February 10, 2016

ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION
OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Elsinboro County of Salem

SEE BACK COVER FOR INSTRUCTIONS
DO NOT USE THESE SPACES

| | Date | Examined By: | |
|---|------|--------------|-------------------|
| 1 | | | Preliminary Check |
| 2 | | | Examined |

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further I do hereby certify that I, John F. Willadsen, am the Chief Financial Officer, License # No 409, of the Township of Elsinboro, County of Salem and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature _____

Title Chief Financial Officer

Address Elsinboro Emergency Management Building

619 Salem\ Fort Elfsborg Road, Salem, N.J. 08079

Phone Number (856) 935-2200

Fax Number (856) 935-9011

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THIS REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Township _____ of _____ Elsinboro _____ as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed.

(Registered Municipal Accountant)

Nightlinger, Colavita & Volpa
(Firm Name)

991 S. Black Horse Pike
(Address)

Williamstown, N. J. 08094
(Address)

Certified by me _____ (856) 629-3111
This 8th day of February, 2016 _____ (Phone Number)

(856) 728-2245
(Phone Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

TOWNSHIP OF ELSINBORO

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed name: Wayne Serfass

Signature: _____

Certificate #: 001608

Date: 2/5/2016

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title R.M.A.

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \$ 119,089,677.00

SIGNATURE OF TAX ASSESSOR
Township of Elsinboro
MUNICIPALITY
Salem
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2015**

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with a "C" - Taxes Receivable Must be Subtotaled

| Title of Account | Debit | Credit |
|--|-----------------|-----------------|
| Cash - Chief Financial Officer | 1,059,178.53 | |
| Cash - Collector | 1,218.27 | |
| Sub-Total Cash | 1,060,396.80 | |
| Delinquent Property Taxes | 44,863.22 | |
| Tax Title Liens Receivable | 35,449.54 | |
| Sub-Total Taxes Receivable | 80,312.76 | |
| Property Acquired for Taxes | 131,400.00 | |
| Due From Animal Control Fund | 5,894.82 | |
| Due From Payroll Fund | 2,858.24 | |
| Revenue Accounts Receivable | 1,482.00 | |
| | 221,947.82 | |
| Emergency Authorization | | |
| Special Emergency Authorization (40A: 4-55) | | |
| Encumbrance Payable | \$5,385.11 | |
| Appropriation Reserves | 53,580.64 | |
| Prepaid Taxes | 31,299.13 | |
| Due to State of N. J. Senior Citizens and Veterans | 4,479.33 | |
| Local District School Taxes Payable | 419,043.68 | |
| Due to Trust Other Fund | 8,819.17 | |
| Due to Grant Fund | 11,972.09 | |
| Due to General Capital Fund | 204,069.38 | |
| Reserve for Sale of Municipal Assets | 2,000.00 | |
| Miscellaneous Accounts Payable | 1,800.00 | |
| Due to LAC Township | 68.50 | |
| | 742,517.03 | "C" |
| Reserve for Receivables | 221,947.82 | |
| Fund Balance | 317,879.77 | |
| | \$ 1,282,344.62 | \$ 1,282,344.62 |

(Do not crowd - add additional sheets)

Sheet 3

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2015**

(Do not crowd - add additional sheets)
Sheet 3b

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2
AS AT DECEMBER 31, 2015**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

(Do not crowd - add additional sheets)

***To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.**

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

| Title of Account | Debit | Credit |
|---------------------------|-------------|-------------|
| | | |
| State Grants Receivable | \$3,737.83 | |
| | | |
| Due from Current Fund | 11,972.09 | |
| Reserve for State Grants: | | |
| Appropriated | | \$13,043.92 |
| Unappropriated | | 1,755.00 |
| Encumbrances Payable | | 911.00 |
| | | |
| | \$15,709.92 | \$15,709.92 |
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POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(ASSESSMENT SECTION MUST BE SEPARATELY STATED)

AS AT DECEMBER 31, 2015

| Title of Account | Debit | Credit |
|--|-------------|-------------|
| <u>Animal Control Fund</u> | | |
| Cash | \$1,711.63 | |
| Due from State - Seized Dog Trust Fund Acct | 5,979.19 | |
| Reserve for Animal Control Fund Expenditures | | 1,796.00 |
| Due to Current Fund | | 5,894.82 |
| Total | 7,690.82 | \$7,690.82 |
| <u>Trust Other</u> | | |
| Cash - Treasurer | 19,119.27 | |
| Due from Current Fund | 8,819.17 | |
| Reserve for: | | |
| Unemployment | | 3,926.79 |
| Escrow Deposits | | 8,176.48 |
| Tax Title Lien Redemptions | | 2,000.00 |
| Tax Sale Premium | | 11,600.00 |
| Donations | | 2,235.17 |
| Total | \$27,938.44 | \$27,938.44 |
| <u>Payroll Fund</u> | | |
| Cash - Treasurer | \$11,254.04 | |
| Due to Current Fund | | 2,858.24 |
| Reserve for Payroll | | 8,395.80 |
| Total | \$11,254.04 | \$11,254.04 |

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

N/A

| | | |
|---|---|------------|
| Municipal Public Defender Expended Prior Year 2014: | (1) | 0 |
| | (2) <input checked="" type="checkbox"/> | <u>25%</u> |

| | | |
|--|-----|---|
| Municipal Public Defender Trust Cash Balance December 31, 2015:..... | (3) | 0 |
|--|-----|---|

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

| | |
|--|---|
| Amount in excess of the amount expended: $3 - (1 + 2) =$ | 0 |
|--|---|

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer _____
Signature: _____
Certificate #: _____
Date: _____

Schedule of Trust Fund Deposits and Reserves

| | <u>Purpose</u> | Amount | | | Balance as of <u>Dec. 31, 2015</u> |
|----------------|---------------------------------|----------------------|------------------|-----------------|--|
| | | <u>Dec. 31, 2014</u> | <u>per Audit</u> | <u>Report</u> | |
| | | | | <u>Receipts</u> | <u>Disbursements</u> |
| 1 | Unemployment | \$ 3,660.61 | \$ 266.18 | \$ | \$ 3,926.79 |
| 2 | Escrow Deposits | 7,676.48 | 500.00 | | 8,176.48 |
| 3 | Tax Title Lien Redemptions | 167.61 | 50,052.08 | 48,219.69 | 2,000.00 |
| 4 | Reserve for Payroll | 8,130.31 | 93,135.20 | 92,869.71 | 8,395.80 |
| 5 | Donations | 2,235.17 | | | 2,235.17 |
| 6 | Tax Sale Premiums | 400.00 | 17,900.00 | 6,700.00 | 11,600.00 |
| 7 | Reserve for Animal Control Fund | 2,023.50 | | 227.50 | 1,796.00 |
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| Totals: | | \$ 24,293.68 | \$ 161,853.46 | \$ 148,016.90 | \$ 38,130.24 |

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|----------------|-----------------|
| Animal Control | \$ 1,796.00 |
| Trust Other | 27,938.44 |
| Payroll | <u>8,395.80</u> |
| | \$ 38,130.24 |

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

* Show as red figure

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

| Title of Account | Debit | Credits |
|---|-------------|---------|
| Est. Proceeds Bonds and Notes Authorized | | |
| Bonds and Notes Authorized but Not Issued | | |
| | | |
| Due From Current Fund | 204,069.38 | |
| | | |
| Improvement Authorizations: | | |
| Funded | \$51,274.30 | |
| | | |
| Accounts Payable | 675.00 | |
| | | |
| Capital Improvement Fund | 144,276.83 | |
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| Fund Balance | 7,843.25 | |
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(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

*Include Deposits in Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9a have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit," "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1a.

Signature

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Note: Section N.J.S. 40A:4-61, 40A:4-62, and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grants | Balance Jan 1, 2015 | Transferred from 2015 Budget Appropriations | | | Expended | Cancelled | | Balance Dec. 31, 2015 |
|--|------------------------|--|------------------------------|----------|-------------|-----------|--|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | | |
| State Grants | | | | | | | | |
| Municipal Alliance Program: | | | | | | | | |
| 2014 | \$ 2,024.66 | | | | | | | \$ 2,024.66 |
| 2015 | | \$ 4,715.00 | | | \$ 3,040.82 | | | 1,674.18 |
| Clean Communities Program | 2013 | 178.32 | | | 178.32 | | | |
| Clean Communities Program | 2014 | 4,000.00 | | | 3,332.68 | | | 667.32 |
| Clean Communities Program | 2015 | | 4,000.00 | | | | | 4,000.00 |
| New Jersey Smalls Program | 2013 | 1,130.76 | | | | | | 1,130.76 |
| REA Grant Program | 2011 | 547.00 | | | | | | 547.00 |
| Drunk Driving Enforcement Fund | | | | 4,914.89 | 4,914.89 | | | |
| NJ Forest Service Community Forestry Grant | | | | 3,000.00 | | | | 3,000.00 |
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SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

***LOCAL DISTRICT SCHOOL TAX**

| | | Debit | Credit |
|---|-----------------|----------------|----------------|
| Balance January 1, 2015 | | xxxxxxxxxx xx | xxxxxxxxxx xx |
| School Tax Payable | 85001-00 | xxxxxxxxxx xx | \$404,793.68 |
| School Tax Deferred | | | |
| (Not in excess of 50% of Levy-2014-2015) | 85002-00 | xxxxxxxxxx xx | 299,185.50 |
| Levy School Year July 1, 2015 - June 30, 2016 | | xxxxxxxxxx xx | 1,436,100.00 |
| Levy Calendar Year 2015 | | xxxxxxxxxx xx | |
| Paid | | 1,421,850.00 | xxxxxxxxxx xx |
| Balance December 31, 2015 | | xxxxxxxxxx xx | xxxxxxxxxx xx |
| School Tax Payable | 85003-00 | 419,043.68 | xxxxxxxxxx xx |
| School Tax Deferred | | | |
| (Not in excess of 50% of Levy-2015-2016) | 85004-00 | 299,185.50 | xxxxxxxxxx xx |
| *Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools | | \$2,140,079.18 | \$2,140,079.18 |
| # Must include unpaid requisitions | | | |

MUNICIPAL OPEN SPACE TAX

| | | Debit | Credit |
|----------------------------------|-----------------|---------------|---------------|
| Balance January 1, 2015 | 85045-00 | xxxxxxxxxx xx | |
| 2015 Levy | 81105-00 | xxxxxxxxxx xx | |
| Interest Earned | | xxxxxxxxxx xx | |
| Expenditures | | | xxxxxxxxxx xx |
| Balance December 31, 2015 | 85046-00 | | xxxxxxxxxx xx |

REGIONAL SCHOOL TAX
 (Provide a separate statement for each Regional District involved)

N/A

| | Debit | Credit |
|--|---------------|---------------|
| Balance January 1, 2015 | xxxxxxxxxx xx | xxxxxxxxxx xx |
| School Tax Payable # 85031-00 | xxxxxxxxxx xx | |
| School Tax Deferred (Not in excess of 50% of Levy-2014-2015) 85032-00 | xxxxxxxxxx xx | |
| Levy School Year July 1, 2015 - June 30, 2016 | xxxxxxxxxx xx | |
| Levy Calendar Year 2015 | xxxxxxxxxx xx | |
| Paid | | |
| Balance December 31, 2015 | xxxxxxxxxx xx | xxxxxxxxxx xx |
| School Tax Payable # 85033-00 | | xxxxxxxxxx xx |
| School Tax Deferred (Not in excess of 50% of Levy-2015-2016) 85034-00 | | xxxxxxxxxx xx |
| #Must include unpaid requisitions | | |

N/A

REGIONAL HIGH SCHOOL TAX

N/A

| | Debit | Credit |
|--|---------------|---------------|
| Balance January 1, 2015 | xxxxxxxxxx xx | xxxxxxxxxx xx |
| School Tax Payable # 85041-00 | xxxxxxxxxx xx | |
| School Tax Deferred (Not in excess of 50% of Levy-2014-2015) 85042-00 | xxxxxxxxxx xx | |
| Levy School Year July 1, 2015 - June 30, 2016 | xxxxxxxxxx xx | |
| Levy Calendar Year 2015 | xxxxxxxxxx xx | |
| Paid | | |
| Balance December 31, 2015 | xxxxxxxxxx xx | xxxxxxxxxx xx |
| School Tax Payable # 85043-00 | | xxxxxxxxxx xx |
| School Tax Deferred (Not in excess of 50% of Levy-2015-2016) 85044-00 | | xxxxxxxxxx xx |
| #Must include unpaid requisitions | | |

COUNTY TAXES PAYABLE

| | | Debit | Credit |
|--|----------|----------------|----------------|
| Balance January 1, 2015 | | xxxxxxxxxx xx | xxxxxxxxxx xx |
| County Taxes | 80003-01 | xxxxxxxxxx xx | |
| Due County for Added and Omitted Taxes | 80003-02 | xxxxxxxxxx xx | |
| 2015 Levy: | | xxxxxxxxxx xx | xxxxxxxxxx xx |
| General County | 80003-03 | xxxxxxxxxx xx | \$1,043,710.65 |
| County Library | 80003-04 | xxxxxxxxxx xx | |
| County Health | | xxxxxxxxxx xx | |
| County Open Space Prevention | | xxxxxxxxxx xx | 21,358.76 |
| Due County for Added and Omitted Taxes | 80003-05 | xxxxxxxxxx xx | 393.60 |
| Paid | | 1,065,463.01 | xxxxxxxxxx xx |
| Balance December 31, 2015 | | xxxxxxxxxx xx | xxxxxxxxxx xx |
| County Taxes | | | xxxxxxxxxx xx |
| Due County for Added and Omitted Taxes | | 0.00 | xxxxxxxxxx xx |
| | | \$1,065,463.01 | \$1,065,463.01 |

SPECIAL DISTRICT TAXES

| | | Debit | Credit |
|--|----------|---------------|---------------|
| Balance January 1, 2015 | 80003-06 | xxxxxxxxxx xx | |
| 2015 Levy: (List Each Type of District Tax Separately - see Footnote) | | xxxxxxxxxx xx | xxxxxxxxxx xx |
| Fire - | 81108-00 | xxxxxxxxxx xx | xxxxxxxxxx xx |
| Sewer - | 81111-00 | xxxxxxxxxx xx | xxxxxxxxxx xx |
| Water - | 81112-00 | xxxxxxxxxx xx | xxxxxxxxxx xx |
| Garbage - | 81109-00 | xxxxxxxxxx xx | xxxxxxxxxx xx |
| Open Space- | 81105-00 | xxxxxxxxxx xx | xxxxxxxxxx xx |
| Total 2015 Levy | 80003-07 | xxxxxxxxxx xx | |
| Paid | 80003-08 | 0.00 | xxxxxxxxxx xx |
| Balance December 31, 2015 | 80003-09 | 0.00 | xxxxxxxxxx xx |
| | | 0.00 | 0.00 |

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID
N/A

| | | Debit | Credit |
|------------------------------------|----------|---------------|---------------|
| Balance January 1, 2015 | 80004-01 | xxxxxxxxxx xx | |
| State Library Aid Received in 2015 | 80004-02 | xxxxxxxxxx xx | xxxxxxxxxx xx |
| Expended | 80004-09 | | xxxxxxxxxx xx |
| Balance December 31, 2015 | 80004-10 | | |

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

| | | | |
|------------------------------------|----------|---------------|---------------|
| Balance January 1, 2015 | 80004-03 | xxxxxxxxxx xx | |
| State Library Aid Received in 2015 | 80004-04 | xxxxxxxxxx xx | xxxxxxxxxx xx |
| Expended | 80004-11 | | xxxxxxxxxx xx |
| Balance December 31, 2015 | 80004-12 | | |

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

| | | | |
|------------------------------------|----------|---------------|---------------|
| Balance January 1, 2015 | 80004-05 | xxxxxxxxxx xx | |
| State Library Aid Received in 2015 | 80004-06 | xxxxxxxxxx xx | xxxxxxxxxx xx |
| Expended | 80004-13 | | xxxxxxxxxx xx |
| Balance December 31, 2015 | 80004-14 | | |

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

| | | | |
|------------------------------------|----------|---------------|---------------|
| Balance January 1, 2015 | 80004-07 | xxxxxxxxxx xx | |
| State Library Aid Received in 2015 | 80004-08 | xxxxxxxxxx xx | xxxxxxxxxx xx |
| Expended | 80004-15 | | xxxxxxxxxx xx |
| Balance December 31, 2015 | 80004-16 | | |

STATEMENT OF GENERAL BUDGET REVENUES 2015

| Source | Budget -01 | Realized -02 | Excess or Deficit* -03 |
|---|---------------------------|---------------------------|---------------------------|
| Surplus Anticipated 80101- | \$190,000.00 | \$190,000.00 | 0.00 |
| Surplus Anticipated with Prior Written Consent of Director of Local Gov 80102- | | | |
| Miscellaneous Revenue Anticipated: | xxxxxxxxxx xx | xxxxxxxxxx xx | xxxxxxxxxx xx |
| Adopted Budget | 129,085.14 | 128,449.14 | (636.00) |
| Added by N.J.S. 40A:4-87: (List on 17a) | 7,914.89 xxxxxxxxxx xx | 7,914.89 xxxxxxxxxx xx | xxxxxxxxxx xx |
| Total Misc. Revenue Anticipated 80103- | 137,000.03 | 136,364.03 | (636.00) |
| Receipts from Delinquent Taxes 80104- | 35,900.00 | 54,369.66 | 18,469.66 |
| Amount to be Raised by Taxation: | xxxxxxxxxx xx | xxxxxxxxxx xx | xxxxxxxxxx xx |
| (a)Local Tax for Municipal Purposes 80105- | 408,190.06 | xxxxxxxxxx xx | xxxxxxxxxx xx |
| (b)Addition to Local District School Tax 80106- | xxxxxxxxxx xx | xxxxxxxxxx xx | xxxxxxxxxx xx |
| Total Amount to be Raised by Taxation 80107- | 408,190.06 | 518,429.90 | 110,239.84 |
| | \$771,090.09 | \$899,163.59 | 128,073.50 |

ALLOCATION OF CURRENT TAX COLLECTIONS

| | Debit | Credit |
|---|----------------|----------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00 | xxxxxxxxxx xx | \$2,838,803.31 |
| Amount to be Raised by Taxation: | xxxxxxxxxx xx | xxxxxxxxxx xx |
| Local District School Tax 80109-00 | \$1,436,100.00 | xxxxxxxxxx xx |
| Regional School Tax 80119-00 | | xxxxxxxxxx xx |
| Regional High School Tax 80110-00 | | xxxxxxxxxx xx |
| County Taxes 80111-00 | 1,065,069.41 | xxxxxxxxxx xx |
| Due County for Added & Omitted Taxes 80112-00 | 393.60 | xxxxxxxxxx xx |
| Special District Taxes 80113-00 | | xxxxxxxxxx xx |
| Municipal Open Space Tax 80120-00 | | xxxxxxxxxx xx |
| Reserve for Uncollected Taxes 80114-00 | xxxxxxxxxx xx | 181,189.60 |
| Deficit in Required Collection of Current Taxes (or) 80115-00 | xxxxxxxxxx xx | |
| Balance for Support of Municipal Budget (or) 80116-00 | 518,429.90 | xxxxxxxxxx xx |
| *Excess Non-Budget Revenue (See footnote) 80117-00 | | xxxxxxxxxx xx |
| *Deficit Non-Budget Revenue (See footnote) 80118-00 | xxxxxxxxxx xx | |

*These items are applicable when there is no "Amount to be Raised by Taxation" in the "Budget" Column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of NJSA 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

| | | |
|---|-----------------|-------------------|
| 2015 Budget as Adopted | 80012-01 | \$763,175.20 |
| 2015 Budget - Added by N.J.S. 40A:4-87 | 80012-02 | 7,914.89 |
| Appropriated for 2015 (Budget Statement Item 9) | 80012-03 | 771,090.09 |
| Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9) | 80012-04 | |
| Total General Appropriations (Budget Statement Item 9) | 80012-05 | 771,090.09 |
| Overexpenditures | 80012-06 | |
| Total Appropriations and Overexpenditures | 80012-07 | 771,090.09 |
| Deduct Expenditures: | | |
| Paid or Charged [Budget Statement Item (L)] | 80012-08 | 536,319.85 |
| Paid or Charged - Reserve for Uncollected Taxes | 80012-09 | 181,189.60 |
| Reserved | 80012-10 | 53,580.64 |
| Total Expenditures | | 771,090.09 |
| Unexpended Balances Canceled (see footnote) | | \$0.00 |

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must be equal the sum of "Total Expenditures" and "Unexpected Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| | | |
|---|--|--|
| 2015 Authorizations | | |
| N.J.S. 40A:4-46 (After adoption of Budget) | | |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) | | |
| Total Authorizations | | |
| Deduct Expenditures: | | |
| Paid or Charges | | |
| Reserved | | |

RESULTS OF 2015 OPERATION

CURRENT FUND

| | | Debit | Credit |
|--|----------|---------------|---------------|
| Excess of Anticipated Revenues: | | xxxxxxxxxx xx | xxxxxxxxxx xx |
| Miscellaneous Revenues Anticipated | 80013-01 | xxxxxxxxxx xx | (\$636.00) |
| Delinquent Tax Collections | 80013-02 | xxxxxxxxxx xx | 18,469.66 |
| | | xxxxxxxxxx xx | |
| Required Collection of Current Taxes | 80013-03 | xxxxxxxxxx xx | 110,239.84 |
| Unexpended Balances of 2015 Budget Appropriations | 80013-04 | xxxxxxxxxx xx | 0.00 |
| Miscellaneous Revenue Not Anticipated | 81113- | xxxxxxxxxx xx | 48,429.44 |
| Miscellaneous Revenue Not Anticipated: | | | |
| Proceeds of Sale of Foreclosed Property (Sheet 27) | 81114- | xxxxxxxxxx xx | 0.00 |
| Payments in Lieu of Taxes on Real Property | 81120- | xxxxxxxxxx xx | |
| Sale of Municipal Assets | | xxxxxxxxxx xx | 0.00 |
| Unexpended Balances of 2014 Appropriation Reserves | 80013-05 | xxxxxxxxxx xx | 49,348.90 |
| Prior Years Interfund Returned in 2015 | 80013-06 | xxxxxxxxxx xx | |
| | | xxxxxxxxxx xx | |
| | | xxxxxxxxxx xx | |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | | xxxxxxxxxx xx | xxxxxxxxxx xx |
| Balance January 1, 2015 | 80013-07 | 299,185.50 | xxxxxxxxxx xx |
| Balance December 31, 2015 | 80013-08 | xxxxxxxxxx xx | 299,185.50 |
| Deficit in Anticipated Revenues: | | xxxxxxxxxx xx | xxxxxxxxxx xx |
| Miscellaneous Revenues Anticipated | 80013-09 | | xxxxxxxxxx xx |
| Delinquent Tax Collections | 80013-10 | | xxxxxxxxxx xx |
| Required Collection of Current Taxes | 80013-11 | | xxxxxxxxxx xx |
| Interfund Advances Originating in 2015 | | 180.08 | xxxxxxxxxx xx |
| Senior Citizens Receivable Canceled | 80013-12 | | xxxxxxxxxx xx |
| Refund of Prior Year Revenue | | | xxxxxxxxxx xx |
| Prior Year Senior Citizens Disallowed | | 0.00 | xxxxxxxxxx xx |
| | | | xxxxxxxxxx xx |
| Deficit Balance-To Trial Balance (Sheet 3) | 80013-13 | xxxxxxxxxx xx | |
| Surplus Balance - To Surplus (Sheet 21) | 80013-14 | 225,671.76 | xxxxxxxxxx xx |
| | | \$525,037.34 | \$525,037.34 |

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

**SURPLUS - CURRENT FUND
YEAR 2015**

| | | Debit | Credit |
|--|----------|---------------|---------------|
| 1. Balance January 1, 2015 | 80014-01 | XXXXXXXXXX XX | \$282,208.01 |
| 2. | | XXXXXXXXXX XX | |
| 3. Excess Resulting from 2015 Operations | 80014-02 | XXXXXXXXXX XX | 225,671.76 |
| 4. Amount Appropriated in the 2015 Budget - Cash | 80014-03 | 190,000.00 | XXXXXXXXXX XX |
| 5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Gov't. Services | 80014-04 | XXXXXXXXXX XX | |
| 6. | | XXXXXXXXXX XX | |
| 7. Balance December 31, 2015 | 80014-05 | 317,879.77 | XXXXXXXXXX XX |
| | | \$507,879.77 | \$507,879.77 |

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

| | | |
|---|----------|----------------|
| | | |
| Cash | 80014-06 | \$1,060,396.80 |
| Investments | 80014-07 | |
| Sub Total | | 1,060,396.80 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 80014-08 | 742,517.03 |
| Cash Surplus | 80014-09 | 317,879.77 |
| Deficit in Cash Surplus | 80014-10 | () |
| Other Assets Pledged to Surplus: * | | |
| (1) Due from State of NJ Senior Citizens and Veterans Deduction | 80014-16 | |
| Deferred Charges # | 80014-12 | 0.00 |
| Cash Deficit # | 80014-13 | |
| | | |
| | | |
| Total Other Assets | 80014-14 | 0.00 |
| *IN THE CASE OF A "DEFICIT IN CASH SURPLUS," OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. | 80014-15 | \$317,879.77 |

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

| | | |
|---|----------|-----------------|
| 1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables) | 82101-00 | \$ 2,910,468.46 |
| 2. Amount of Levy Special District Taxes | 82113-00 | \$ 1,074.76 |
| 3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq. | 82102-00 | \$ _____ |
| 4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq. | 82103-00 | \$ _____ |
| 5a. Subtotal 2015 Levy | | \$2,911,543.22 |
| 5b. Reductions due to tax appeals** | | _____ |
| 5c. Total 2015 Tax Levy | 82106-00 | \$ 2,911,543.22 |
| 6. Transferred to Tax Title Liens | 82107-00 | \$ 8,254.19 |
| 7. Transferred to Foreclosed Property | 82108-00 | \$ _____ |
| 8. Remitted, Abated or Canceled | 82109-00 | \$ 19,622.50 |
| 9. Discount Allowed | 82110-00 | \$ _____ |
| 10. Collected in Cash: In 2014 | 82121-00 | \$ 26,726.16 |
| In 2015* | 82122-00 | \$ 2,793,077.15 |
| Homestead Benefit Credit | 82124-00 | \$ _____ |
| State's Share of 2015 Senior Citizens and Veterans Deductions Allowed | 82123-00 | \$ 19,000.00 |
| Total To line 14 | 82111-00 | \$ 2,838,803.31 |
| 11. Total Credits | | \$ 2,866,680.00 |
| 12. Amount Outstanding December 31, 2015 | 83120-00 | \$ 44,863.22 |
| 13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is | 97.50% | |
| | 82112-00 | |

Note if municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

| | |
|--|-----------------|
| Total of Line 10 | \$ 2,838,803.31 |
| Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | \$ _____ |
| To Current Taxes Realized in Cash (Sheet 17) | \$ 2,838,803.31 |

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,997.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used, be sure to include
Senior Citizens and Veterans Deductions.

*Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the
governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

Net Cash Collected \$ _____

Line 5c (Sheet 22) Total 2015 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net cash collected divided by Item 5c) is _____ %

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on Sheet 25, then proceed to complete Sheet 25a to compute the current budget appropriation.

N/A

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

NET Cash Collected \$ _____

Line 5c (Sheet 22) Total 2015 Tax Levy \$ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net cash collected divided by Item 5c) is _____ %

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on Sheet 25.

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

| | Debit | Credit |
|--|---------------|---------------|
| 1. Balance January 1, 2015 | xxxxxxxxxx xx | xxxxxxxxxx xx |
| Due from State of New Jersey | | xxxxxxxxxx xx |
| Due to State of New Jersey | xxxxxxxxxx xx | 4,979.33 |
| 2. Sr. Citizens Deductions Per Tax Billings | 2,750.00 | xxxxxxxxxx xx |
| 3. Veterans Deductions Per Tax Billings | 16,250.00 | xxxxxxxxxx xx |
| 4. Sr. Citizens Deductions Allowed By Tax Collector | | xxxxxxxxxx xx |
| 5. Sr. Citizens Deductions Allowed by Tax Collector-2014 Taxes | | |
| 6. Veterans Deductions Allowed | | |
| 7. Sr. Citizens Deductions Disallowed By Tax Collector | xxxxxxxxxx xx | |
| 8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes | xxxxxxxxxx xx | |
| 9. Received in Cash from State | xxxxxxxxxx xx | 18,500.00 |
| 10. Veterans Deductions Disallowed By Tax Collector | | |
| 11. Receivable Canceled | | |
| 12. Balance December 31, 2015 | xxxxxxxxxx xx | xxxxxxxxxx xx |
| Due from State of New Jersey | xxxxxxxxxx xx | |
| Due to State of New Jersey | 4,479.33 | xxxxxxxxxx xx |
| | \$23,479.33 | \$23,479.33 |

**Calculation of Amount to be included on Sheet 22, Item 10 -
2015 Senior Citizens and Veterans Deductions Allowed**

| | |
|-----------------------------|--------------------|
| Line 2 | \$2,750.00 |
| Line 3 | 16,250.00 |
| Line 4 | 0.00 |
| Line 6 | 0.00 |
| Sub-Total | 19,000.00 |
| Less: Line 7 & 10 | 0.00 |
| To Item 10, Sheet 22 | \$19,000.00 |

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

| | Debit | Credit |
|--|---------------|---------------|
| Balance January 1, 2015 | XXXXXXXXXX XX | |
| Taxes Pending Appeals | XXXXXXXXXX XX | XXXXXXXXXX XX |
| Interest Earned on Taxes Pending Appeals | XXXXXXXXXX XX | XXXXXXXXXX XX |
| Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | XXXXXXXXXX XX | |
| Interest Earned on Taxes Pending State Appeals | XXXXXXXXXX XX | |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment) | | XXXXXXXXXX XX |
| Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest) | | XXXXXXXXXX XX |
| Balance December 31, 2015 | | XXXXXXXXXX XX |
| Taxes Pending Appeals * | XXXXXXXXXX XX | XXXXXXXXXX XX |
| Interest Earned on Taxes Pending Appeals | XXXXXXXXXX XX | XXXXXXXXXX XX |

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

Signature of Tax Assessor

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2016 MUNICIPAL BUDGET**

ADOPTED
Elsinboro Township
Salem County

| | | YEAR 2016 | YEAR 2015 |
|---|-----------|-------------|---|
| 1. Total General Appropriations for 2016 Municipal Budget Statement | | | |
| Item 8 (L) (Exclusive of reserve for Uncollected Taxes) | 80015- | | XXXXXXXXXX XX |
| 2. Local District | Actual | 80016- | 1,436,100.00 |
| School Tax - | Estimate* | 80017- | XXXXXXXXXX XX |
| 3. Regional | Actual | 80025- | |
| School District Tax - | Estimate* | 80026- | XXXXXXXXXX XX |
| 4. Regional High School Tax | Actual | 80018- | |
| School Budget | Estimate* | 80019- | XXXXXXXXXX XX |
| 5. County | Actual | 80020- | 1,065,463.01 |
| Tax | Estimate* | 80021- | XXXXXXXXXX XX |
| 6. Special | Actual | 80022- | 0.00 |
| District Taxes | Estimate* | 80023- | XXXXXXXXXX XX |
| 7. Municipal Open | Actual | 80027- | |
| Space Tax | Estimate* | 80028- | |
| 8. Total General Appropriations | | | |
| & Other Taxes | 80024-01 | 0.00 | |
| 9. Less: total Anticipated Revenues from 2016 in | | | |
| Municipal Budget (Item 5) | 80024-02 | | |
| 10. Cash Required from 2016 Taxes to Support Local | | | |
| Municipal Budget & Other Taxes | 80024-03 | 0.00 | |
| 11. Amount of Item 10 Divided by | 93.9000% | [820044-04] | |
| Equal Amounts to be Raised by Taxation (Percentage used | | | |
| must not exceed the applicable percentage shown by | | | |
| item 13, Sheet 22) | | 80024-05 | 0.00 |
| Analysis of Item 11: | | | |
| Local District School Tax | | | *May not be stated in an amount less than |
| (Amount Shown on Line 2 Above) | 0.00 | | "actual" Tax of year 2016 |
| Regional School District Tax | | | ** Must be stated in the amount of the |
| (Amount Shown on Line 3 Above) | | | proposed budget submitted by the Local |
| Regional High School Tax | | | Board of Education to the Commissioner |
| (Amount Shown on Line 4 Above) | | | of Education on January 15, 2016 (Chap. |
| County Tax | | | 136, P.L. 1978). Consideration must be |
| (Amount Shown on Line 5 Above) | 0.00 | | given to calendar year calculation. |
| Special District Tax | | | |
| (Amount Shown on Line 6 Above) | 0.00 | | |
| Municipal Open Space Tax | | | |
| (Amount Shown on Line 7 Above) | | | |
| Tax in Local Municipal Budget | | | |
| Total Amount (see Line 11) | 0.00 | | |
| 12. Appropriations: Reserve for Uncollected Taxes (Budget | | | |
| Statement, Item 8 (M) (Item 11 less Item 10) | 80024-06 | 0.00 | |
| Computation of "Tax in Local Municipal Budget" | | | |
| Item 1 - Total General Appropriations | | 0.00 | |
| Item 12 - Appropriation: Reserve for Uncollected Taxes | | 0.00 | |
| Sub-Total | | 0.00 | |
| Less: Item 9 - Total Anticipated Revenue | | 0.00 | |
| Amount to be Raised by Taxation in | | | |
| Municipal Budget | 80024-07 | 0.00 | |

Note:
The amount of
anticipated rev-
enues (Item 9)
may never exceed
the total of Items 1
and 12.

ACCELERATED TAX SALE - CHAPTER 99

'Calculation to Utilize Proceeds in Current Budget as Deduction
'to Reserve for Uncollected Taxes Appropriation

| | | |
|---|----|-------|
| A. Reserve for Uncollected Taxes (Sheet 25, item 22) | \$ | _____ |
| | | |
| B. Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A)x% of Collection Item 16) | \$ | _____ |
| | | |
| C. Times: % of increase of amount to be raised by taxes over prior year [(2016 estimated total levy - 2016 total levy)/2016 total levy] | % | _____ |
| | | |
| D. Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B] | \$ | _____ |
| | | |
| E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D) | \$ | _____ |
| | | |
| 2016 Reserve for uncollected Taxes Appropriation Calculation (Actual) | | |
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ | _____ |
| 2. Taxes not included in budget (AFS 25, items 2 thru 7) | \$ | _____ |
| Total | \$ | _____ |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11) | \$ | _____ |
| 4. CASH REQUIRED | \$ | _____ |
| 5. Total Required at % (items 4 & 6) | \$ | _____ |
| 6. Reserve for Uncollected Taxes (item E above) | \$ | _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | Debit | Credit |
|---|----------|--------------|---------------|
| 1. Balance January 1, 2015 | | \$81,482.10 | xxxxxxxxxx xx |
| A. Taxes | 83102-00 | \$54,056.77 | xxxxxxxxxx xx |
| B. Tax Title Liens | 83103-00 | 27,425.33 | xxxxxxxxxx xx |
| 2. Canceled: | | | xxxxxxxxxx xx |
| A. Taxes | 83105-00 | | xxxxxxxxxx xx |
| B. Tax Title Liens | 83106-00 | | xxxxxxxxxx xx |
| 3. Transferred to Foreclosed Tax Title Liens: | | | xxxxxxxxxx xx |
| A. Taxes | 83108-00 | | xxxxxxxxxx xx |
| B. Tax Title Liens | 83109-00 | | xxxxxxxxxx xx |
| 4. Added Taxes | 83110-00 | 0.00 | xxxxxxxxxx xx |
| 5. Added Tax Title Liens | 83111-00 | | xxxxxxxxxx xx |
| 6. Adjustment between Taxes (Other than current year) and Tax Title Liens: | | | xxxxxxxxxx xx |
| A. Taxes - Transfers to Tax Title Liens | 83104-00 | | 1,098.87 |
| B. Tax Title Liens-Transfers from Taxes | 83107-00 | 1,098.87 | |
| 7. Balance Before Cash Payments | | | 81,482.10 |
| 8. Totals | | 82,580.97 | 82,580.97 |
| 9. Balance Brought Down | | 81,482.10 | xxxxxxxxxx xx |
| 10. Collected: | | | 54,369.66 |
| A. Taxes | 83116-00 | 52,957.90 | xxxxxxxxxx xx |
| B. Tax Title Liens | 83117-00 | 1,411.76 | xxxxxxxxxx xx |
| 11. Interest and Costs - 2015 Tax Sale | 83118-00 | 82.91 | xxxxxxxxxx xx |
| 12. 2015 Taxes Transferred to Liens | 83119-00 | 8,254.19 | xxxxxxxxxx xx |
| 13. 2015 Taxes | 83123-00 | 44,863.22 | xxxxxxxxxx xx |
| 14. Balance December 31, 2015 | | | 80,312.76 |
| A. Taxes | 83121-00 | 44,863.22 | xxxxxxxxxx xx |
| B. Tax Title Liens | 83122-00 | 35,449.54 | xxxxxxxxxx xx |
| 15. Totals | | \$134,682.42 | \$134,682.42 |

16. Percentage of Cash Collections to adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 66.73%

17. Item No. 14 multiplied by percentage shown above is
maximum amount that may be anticipated in 2016. \$53,589.41
83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

| | | Debit | Credit |
|-------------------------------------|----------|---------------|---------------|
| 1. Balance January 1, 2015 | 84101-00 | \$131,400.00 | XXXXXXXXXX XX |
| 2. Foreclosed or Deeded in 2015 | | XXXXXXXXXX XX | XXXXXXXXXX XX |
| 3. Tax Title Liens | 84103-00 | | XXXXXXXXXX XX |
| 4. Taxes Receivable | 84104-00 | | XXXXXXXXXX XX |
| 5A. | 84102-00 | | XXXXXXXXXX XX |
| 5B. | 84105-00 | XXXXXXXXXX XX | |
| 6. Adjustment to Assessed Valuation | 84106-00 | | XXXXXXXXXX XX |
| 7. Adjustment to Assessed Valuation | 84107-00 | XXXXXXXXXX XX | XXXXXXXXXX XX |
| 8. Sales | | XXXXXXXXXX XX | |
| 9. Cash* | 84109-00 | XXXXXXXXXX XX | |
| 10. Contract | 84110-00 | XXXXXXXXXX XX | |
| 11. Mortgage | 84111-00 | XXXXXXXXXX XX | |
| 12. Loss on Sales | 84112-00 | XXXXXXXXXX XX | |
| 13. Gain on Sales | 84113-00 | | XXXXXXXXXX XX |
| 14. Balance December 31, 2015 | 84114-00 | XXXXXXXXXX XX | 131,400.00 |
| | | \$131,400.00 | \$131,400.00 |

CONTRACT SALES

| | | Debit | Credit |
|---|----------|---------------|---------------|
| 15. Balance January 1, 2015 | 84115-00 | | XXXXXXXXXX XX |
| 16. 2015 Sales from Foreclosed Property | 84116-00 | | XXXXXXXXXX XX |
| 17. Collected * | 84117-00 | XXXXXXXXXX XX | |
| 18. | 84118-00 | XXXXXXXXXX XX | |
| 19. Balance December 31, 2015 | 84119-00 | XXXXXXXXXX XX | 0.00 |
| | | 0.00 | 0.00 |

MORTGAGE SALES

| | | Debit | Credit |
|---|----------|---------------|---------------|
| 20. Balance January 1, 2015 | 84120-00 | | XXXXXXXXXX XX |
| 21. 2015 Sales from Foreclosed Property | 84121-00 | | XXXXXXXXXX XX |
| 22. Collected * | 84122-00 | XXXXXXXXXX XX | |
| 23. | 84123-00 | XXXXXXXXXX XX | |
| 24. Balance December 31, 2015 | 84124-00 | XXXXXXXXXX XX | |
| Analysis of Sale of Property: \$ _____ | | | |

* Total Cash Collected in SFY 2015 (84125-00)

Realized in SFY 2015 Budget \$0

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS
(Do not include emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

| <u>Caused By</u> | <u>Amount</u> <u>Dec. 31, 2014</u> <u>per Audit</u> <u>Report</u> | <u>Amount</u> <u>2015</u> <u>Budget</u> | <u>Amount</u> <u>Resulting</u> <u>from 2015</u> | <u>Balance</u> <u>as at</u> <u>Dec. 31, 2015</u> |
|---|--|---|---|--|
| 1. Emergency Authorization - Municipal* | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 2. Emergency Authorizations - Schools | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 3. Deficit Construction Code | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 4. Overexpenditure of Appropriation | \$ _____ \$ _____ | \$ _____ \$ _____ | \$ _____ \$ _____ | \$ _____ \$ _____ |
| 5. Overexpenditure of Grant | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 6. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 7. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 8. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |

NONE

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____ | _____ | \$ _____ |
| 2. _____ | _____ | \$ _____ |
| 3. _____ | _____ | \$ _____ |
| 4. _____ | _____ | \$ _____ |

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| <u>In Favor of</u> | <u>On account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for in Budget of Year 2015</u> |
|--------------------|----------------------|---------------------|---------------|--|
| 1. _____ | _____ | _____ | \$ _____ | _____ |
| 2. _____ | _____ | _____ | \$ _____ | _____ |
| 3. _____ | _____ | _____ | \$ _____ | _____ |
| 4. _____ | _____ | _____ | \$ _____ | _____ |

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et. seq. and are recorded on this page

Chief Financial Officer

*Not less than one fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2015 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

| Date | Purpose | Amount Authorized | Not Less Than 1/3 of Amount Authorized* | Balance Dec. 31, 2014 | REDUCED IN 2015 | | Balance Dec. 31, 2015 |
|------|---------------|-------------------|---|-----------------------|-----------------|------------------------|-----------------------|
| | | | | | By 2015 Budget | Canceled By Resolution | |
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| | | | | | | | |
| | Totals | | | | | | |

80027-00

80028-00

*Not less than one third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2015 budget.

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS (MUNICIPAL) GENERAL CAPITAL BONDS

| | | Debit | Credit | 2014 Debt Service |
|---|----------|-----------------|-----------------|-------------------|
| Outstanding January 1, 2015 | 80033-01 | xxxxxxxxxx xx | | |
| Issued | 80033-02 | xxxxxxxxxx xx | | |
| Paid | 80033-03 | | xxxxxxxxxx xx | |
| | | | | |
| | | | | |
| Outstanding, December 31, 2015 | 80033-04 | | xxxxxxxxxx xx | |
| | | \$0.00 | \$0.00 | |
| 2016 Bond Maturities - General Capital Bonds | | | 80033-05 | |
| 2016 Interest on Bonds* | 80033-06 | | | |
| ASSESSMENT SERIAL BONDS | | | | |
| Outstanding January 1, 2015 | 80033-07 | xxxxxxxxxxxx xx | | |
| Issued | 80033-08 | xxxxxxxxxxxx xx | | |
| Paid | 80033-09 | | xxxxxxxxxxxx xx | |
| | | | | |
| | | | | |
| Outstanding, December 31, 2015 | 80033-10 | | xxxxxxxxxxxx xx | |
| | | | | |
| 2016 Bond Maturities - Assessment Bonds | | | 80033-11 | \$ |
| 2016 Interest on Bonds* | 80033-12 | | \$ | |
| Total "Interest on Bonds - Debt Service" (*Items) | | | 80033-13 | |

LIST OF BONDS ISSUED DURING 2015

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL)

LOAN

| | | Debit | Credit | 2016 Debt Service |
|----------------------------------|----------|-------------|-------------|-------------------|
| Outstanding January 1, 2015 | 80033-01 | xxxxxxxx xx | | |
| Issued | 80033-02 | xxxxxxxx xx | | |
| Paid | 80033-03 | | xxxxxxxx xx | |
| | | | | |
| | | | | |
| Outstanding, December 31, 2015 | 80033-04 | | xxxxxxxx xx | |
| | | \$0.00 | \$0.00 | |
| 2016 Loan Maturities | | | 80033-05 | |
| 2016 Interest on Loans | | | 80033-06 | |
| Total 2016 Debt Service for Loan | | | 80033-13 | |

LOAN

| | | | |
|--------------------------------|----------|---------------|---------------|
| Outstanding January 1, 2015 | 80033-07 | xxxxxxxxxx xx | |
| Issued | 80033-08 | xxxxxxxxxx xx | |
| Paid | 80033-09 | | xxxxxxxxxx xx |
| | | | |
| | | | |
| Outstanding, December 31, 2015 | 80033-10 | | xxxxxxxxxx xx |
| | | | |
| 2016 Loan Maturities | | 80033-11 | \$ |
| 2016 Interest on Loans | | 80033-12 | \$ |
| Total 2016 Debt Service for | Loan | 80033-13 | \$ |

LIST OF LOANS ISSUED DURING 2015

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

| | | Debit | Credit | 2015 Debt Service |
|---|----------|------------|------------|-------------------|
| Outstanding January 1, 2015 | 80034-01 | xxxxxxx xx | | |
| Paid | 80034-02 | | xxxxxxx xx | |
| Outstanding December 31, 2015 | 80034-03 | | xxxxxxx xx | |
| 2016 Bond Maturities - Term Bonds | 80034-04 | | \$ | |
| 2016 Interest on Bonds* | 80034-05 | | \$ | |
| TYPE I SCHOOL SERIAL BOND | | | | |
| Outstanding January 1, 2015 | 80034-06 | xxxxxxx xx | | |
| Issued | 80034-07 | xxxxxxx xx | | |
| Paid | 80034-08 | | xxxxxxx xx | |
| Outstanding December 31, 2015 | 80034-09 | | xxxxxxx xx | |
| 2016 Interest on Bonds* | 80034-10 | | \$ | |
| 2016 Bond Maturities - Serial Bonds | | | 80034-11 | \$ |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) | | | 80034-12 | \$ |

LIST OF BONDS ISSUED DURING 2015

| Purpose | 2016 Maturity -01 | Amount Issued - 02 | Date of Issue | Interest Rate |
|---------|-------------------|--------------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | 80035- | | | |

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| | Outstanding Dec. 31, 2015 | 2016 Interest Requirement |
|---------------------------------------|------------------------------|------------------------------|
| 1. Emergency Notes | 80036- \$ _____ | \$ _____ |
| 2. Special Emergency Notes | 80037- \$ _____ | \$ _____ |
| 3. Tax Anticipation Notes | 80038- \$ _____ | \$ _____ |
| 4. Int. on Unpaid State and Co. Taxes | 80039- \$ _____ | \$ _____ |
| 5. _____ | \$ _____ | \$ _____ |
| 6. _____ | \$ _____ | \$ _____ |

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued * | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2015 | Date of Maturity | Rate of Interest | 2016 Budget Requirement | | Interest Computed to (Insert Date) |
|---------------------------|--------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| Total | \$0.00 | | \$0.00 | | | \$0.00 | \$0.00 | |

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued * | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2015 | Date of Maturity | Rate of Interest | 2016 Budget Requirement | | Interest Computed to (Insert Date) |
|---------------------------|--------------------------|--------------------------|---|------------------|------------------|-------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
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| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| Total | | | | | | | | |

MEMO: * See Sheet 33 for clarifications of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Lease Obligation Outstanding Dec. 31, 2015 | 2016 Budget Requirement | |
|---------|--|-------------------------|-------------------|
| | | For Principal | For Interest/Fees |
| 1. | N/A | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| Total | | | |

80051-01

80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2015 | | 2015 Authorizations | | Expended | Authorizations Canceled | Balance - December 31, 2015 | |
|---|---------------------------|----------|------------------------|--|----------|----------------------------|-----------------------------|----------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| Ord 2012-5 Purchase of Trash Containers | 35,000.00 | | | | | | 35,000.00 | |
| Ord 2014-4 Acquisition of Server, Driveway Repairs and Veterans Memorial | 20,247.10 | | | | 3,972.80 | | 16,274.30 | |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | | Debit | Credit |
|--|----------|---------------|---------------|
| Balance January 1, 2015 | 80031-01 | xxxxxxxxxx xx | \$98,276.83 |
| Received from 2015 Budget Appropriation * | 80031-02 | xxxxxxxxxx xx | 46,000.00 |
| | | xxxxxxxxxx xx | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | 80031-03 | xxxxxxxxxx xx | \$0.00 |
| | | xxxxxxxxxx xx | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | | xxxxxxxxxx xx | xxxxxxxxxx xx |
| | | xxxxxxxxxx xx | |
| Appropriated to Finance Improvement Authorization | 80031-04 | \$0.00 | xxxxxxxxxx xx |
| | | xxxxxxxxxx xx | |
| Balance December 31, 2015 | 80031-05 | 144,276.83 | xxxxxxxxxx xx |
| | | \$144,276.83 | \$144,276.83 |

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | | Debit | Credit |
|--|----------|-----------|-----------|
| Balance January 1, 2015 | 80030-01 | xxxxxx xx | |
| Received from 2015 Budget Appropriation * | 80030-02 | xxxxxx xx | |
| Received from 2015 Emergency Appropriation * | 80030-03 | xxxxxx xx | |
| Appropriated to Finance Improvement Authorizations | 80030-04 | | xxxxxx xx |
| | | | xxxxxx xx |
| Balance December 31, 2015 | 80030-05 | | xxxxxx xx |

The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2015 or Prior Years |
|---------------------------------------|---------------------|------------------------------|------------------------------------|---|
| Ord. No. 2014-4 Acquisition of Server | | | | |
| Driveway Repairs and Veterans | | | | |
| Memorial | \$0.00 | | \$ - | \$ - |
| | | | | |
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| | | | | |
| | | | | |
| Total 80032-00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized" explanation must be made part of or attached to this sheet

\$140,000 of the Downpayment constitutes NJ Transportation Trust Funds Receivable

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

| | | Debit | Credit |
|--|----------|------------|------------|
| Balance January 1, 2015 | 80029-01 | xxxxxx xx | \$7,843.25 |
| Premium on Sale of Bonds | | xxxxxx xx | |
| Improvement Authorizations Canceled | | xxxxxx xx | |
| | | | |
| | | | |
| | | | |
| Appropriated to Finance Improvement Authorizations | 80029-02 | xxxxxx xx | |
| Appropriated to 2015 Budget Revenue | 80029-03 | xxxxxx xx | |
| Balance December 31, 2015 | 80029-04 | 7,843.25 | xxxxxx xx |
| | | \$7,843.25 | \$7,843.25 |

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY IMPORTANT!!

Elsinboro Township

This Sheet Must be Completely Filled in or the Statement Will Be Considered Incomplete00

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | |
|--|-----------------------|
| 1. Total Tax Levy for the Year 2015 was | <u>\$2,911,543.22</u> |
| 2. Amount of Item 1 Collected in 2015(*) | <u>\$2,838,803.31</u> |
| 3. Seventy (70) percent of Item 1 | <u>2,038,080.25</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?

Answer YES or NO No

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015? N/A

Answer YES or NO N/A If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: N/A

D.

- | | |
|--|---------------|
| 1. Cash Deficit 2014 | \$ <u>N/A</u> |
| 2. 4% of 2014 Tax Levy for all purposes: Levy -- \$ _____ | = \$ _____ |
| 3. Cash Deficit 2015 | \$ _____ |
| 4. 4% of 2015 Tax Levy for all purposes: Levy -- \$ _____ | \$ _____ |

| E. | <u>Unpaid</u> | <u>2014</u> | <u>2015</u> | <u>Total</u> |
|----|---|-------------|--------------|--------------|
| 1. | State Taxes | _____ | _____ | \$0.00 |
| 2. | County Taxes | _____ | _____ | \$0.00 |
| 3. | Amounts due Special Districts | _____ | _____ | \$0.00 |
| 4. | Amounts due School Districts for Local School Tax | _____ | \$419,043.68 | \$419,043.68 |

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked with "Not Applicable".

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- 1 & 1a. & 1b Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
- 2. Instructions and Certification
- 3, 3a &3b. Trial Balance - Current Fund
- 4. Trial Balance - Public Assistance Fund
- 5. Trial Balance - Federal and State Funds
- 6 & 6b. Trial Balance - Trust Funds / Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification -- P.L. 1997, C. 256
- 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
- 8. Trial Balance - Capital Fund
- 9 & 9a. Cash Reconciliation
- 10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
- 12. Unappropriated Reserves for Federal and State Grants
- 13. Local District School Tax - Municipal Open Space Tax
- 14. Regional School Tax - Regional High School Tax
- 15. County Taxes Payable - Special District Taxes
- 16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
- 17. Allocation of Current Tax Collections
- 18. General Budget Appropriations
- 18. Emergency Appropriations for Local District School Purposes
- 19. Results of 2014 Operation - Current Fund
- 20. Schedule of Miscellaneous Revenues not Anticipated
- 21. Surplus Account and Analysis of Balance
- 22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2014
- 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deduction
- 24. Reserve for Tax Appeals Pending (N.J.S.A.54:3-37)
- 25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
- 26. Delinquent Taxes and Tax Title Liens
- 27. Foreclosed Property; Contract Sales; Mortgage Sales
- 28. Deferred Charges and List of Judgments - Current
- 29. Emergency-Tax Map: Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
- 30. Emergency Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31. & 31a Summary Statement of Debt Service Requirements - Municipal (or County)
- 32. Summary Statement of Debt Service Requirements - School - Type I and Current
- 33. Debt Service for Notes (Other than Assessment Notes)
- 34 & 34a. Debt Service for Assessment Notes / Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
- 36. Capital Improvement Fund
- 37. Down Payment
- 37. Capital Improvements Authorized in 2013
- 38. General Capital Surplus, Bond Covenants
- 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chapter 211 P.L. 1981)

UTILITIES ONLY

- 40. Instructions
- 41 & 55. Trial Balance - Utility Fund
- 42 & 56. Trial Balance - Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2013 Utility Operation
- 46 & 60. Results of Operations - Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments - Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2013; Utility Capital Surplus

NOT APPLICABLE