



Every great investment decision starts with a pre-flight check. Complete this scorecard before you buy — or to review what you already own.

SECTION 1 — FLIGHT PLAN: COMPANY BASICS

Company name: _____ Date of analysis: _____
 Ticker symbol: _____ Current price: \$ _____
 Sector / industry: _____ Market cap: _____

SECTION 2 — PRE-FLIGHT CHECKLIST: 10 QUESTIONS TO ANSWER BEFORE YOU BUY

- | | |
|---|---|
| <input type="checkbox"/> Does the business have a clear competitive moat? | <input type="checkbox"/> Do I understand how the business makes money? |
| <input type="checkbox"/> Is revenue growing consistently year over year? | <input type="checkbox"/> Is the valuation reasonable for the growth rate (check PEG)? |
| <input type="checkbox"/> Are free cash flow margins healthy and stable? | <input type="checkbox"/> What is the single biggest risk that could break the thesis? |
| <input type="checkbox"/> Is management allocating capital well (buybacks, dividends, reinvestment)? | <input type="checkbox"/> Has the thesis improved, held steady, or weakened recently? |
| <input type="checkbox"/> Is the balance sheet strong (low debt or manageable leverage)? | <input type="checkbox"/> Would I be comfortable holding this through a 30% drawdown? |

SECTION 3 — COCKPIT INSTRUMENTS: KEY FINANCIAL METRICS

Revenue Growth	EBITDA Margin	Free Cash Flow Yield	ROIC	WACC	Forward P/E	PEG Ratio
YoY %	% of revenue	FCF / Price	Return on Invested Capital	Cost of Capital	Next yr estimate	< 1 = value

VALUE CREATION CHECK: $ROIC [>] WACC =$ Company is creating value.
 If $ROIC < WACC$, the business is destroying value despite "growth."

SECTION 4 — FINAL APPROACH: BULL CASE vs. BEAR CASE

TAILWINDS — BULL CASE	HEADWINDS — BEAR CASE
<ul style="list-style-type: none"> _____ _____ _____ 	<ul style="list-style-type: none"> _____ _____ _____

SECTION 5 — CAPTAIN'S VERDICT: THESIS STATUS

IMPROVING ▲
 UNCHANGED ▶
 WEAKENING ▼

Notes / reason for verdict: _____

SECTION 6 — NEXT WAYPOINTS: WHAT TO WATCH

Next earnings date: _____ Next catalyst / event: _____
 Key metric to monitor: _____ Price target / entry range: _____
 Position size / action plan: _____ Review date: _____