

Procedure for Purchase of Agricultural Products, Metals and Minerals, Fertilizers, Petroleum Products

1. **RFQ & LOI/PO:** Obtain price quotation & issue LOI or PO for the draft Sales & Purchase Agreement (SPA). Note: the FCO is discarded to save time.
2. **CIS/KYC & Company Profile:** Submit the Buyer's CIS / KYC documents, and Company Profile for verification.
3. **Proof of Funds (POF):** Provide proof of funds via MT-199 SWIFT / RWA Bank-to-Bank.
4. **Destination Port:** Specify the destination port to calculate total cost accurately.
5. **Sales & Purchase Agreement (SPA):** Execute the SPA.
6. **Important:** Prices fluctuate based on market demand, supply, shipping & other factors; the final price will be confirmed at the SPA stage.
7. **Payment Instrument:** Provide Non-Transferable **SBLC** or Irrevocable, Divisible, Transferable, Confirmed **LC** payable at the load port after SGS inspection & against scanned shipping documents.
8. **Inspection & Payment:** Conduct inspection, injection & SGS; payment will be released to clear the cargo.
9. **Note:** This procedure ensures full transparency, safety & efficiency. It is designed to protect all parties while facilitating smooth & secure execution of the transaction.