

1/29/2026

Fox Hills HOA
Bill McClelland, Community Manager
3420 Valley Way
Montrose, CO 81401

Re: Reserve Study Proposal for 32 Units in Montrose, CO Quote ID# FHHCO1000

Dear Bill:

Thank you for the opportunity to bid your Reserve Study program. The alternatives presented below are designed to provide you with options for the level of service and a turnaround time that best fit your needs. **Please select one of the service boxes below. Let us know if you have special timing considerations.**

Full Reserve Study w/Site Visit – A complete Reserve Study including a thorough site inspection, an analysis of each component for useful life, remaining useful life and replacement costs in today's dollars, the development of a financial analysis with a 30-year funding recommendation, and a report compliant with national and state standards where applicable:

10 Weeks - \$4,000

Hybrid Reserve Study w/o Site Visit – A complete Reserve Study working with community manager inspection, an analysis of each component for useful life, remaining useful life and replacement costs in today's dollars, the development of a financial analysis with a 30-year funding recommendation, and a report compliant with national and state standards where applicable:

10 Weeks - \$2,500

Additional Yearly Update Option w/No Site Visit Reserve Study – A complete Reserve Study including an analysis of each component for useful life, remaining useful life and replacement costs in today's dollars, the development a financial analysis with a 30-year funding recommendation, and a report compliant with national and state standards where applicable:

10 Weeks - \$1000

Full Study Bundle Total: \$4,800 Includes 2026 Level I study and 2027 & 2028 Level III updates.

Hybrid Bundle Pricing Total: \$3,300 Includes 2026 Hybrid study and 2027 & 2028 Level III updates.

Please select the product by clicking on the circle below

Product

	Price	Quantity	Total
<input checked="" type="radio"/> Full Reserve Study Level I Study	\$4,000.00	1	\$4,000.00
<input type="radio"/> Update With Site Visit Level II Study	\$2,500.00	1	\$2,500.00
<input type="radio"/> Update Without Site Visit Level III Study	\$1,000.00	1	\$1,000.00
<input type="radio"/> Full Study Bundle Includes 2026 Level I and 2027 & 2028 Level III Updates	\$4,800.00	1	\$4,800.00
<input type="radio"/> Hybrid Study Bundle Includes 2026 Level II and 2027 & 2028 Level III Updates	\$3,300.00	1	\$3,300.00

Section total \$4,000.00

Total **\$4,000.00**

The total **Engagement Fee** for the service selected reflects the **10 week turn-around** chosen above. A 50% deposit of what is selected above is due to start the study. Upon completion, the remaining balance will be due and payable. Turnaround time begins from the date the deposit and all information required to perform the service is received by ReserveWise (electronic service preferred where applicable). The following items are required to initiate service:

Updated Component Information	Property Map
Current Financials	Completed Engagement Letter
50% Deposit (<i>balance due upon completion</i>)	

For consulting service pricing, please feel free to call or email us and we'll do our best to accommodate your request. Our goals are to provide you with an accurate and timely Reserve Study and develop a long-term service provider relationship. Simply call or email us with your selection or mark your selection above and notify us by mail. This bid is valid for 90 days from the date of the bid.

By signing below, you confirm that you have reviewed, understand, and agree to the terms, pricing, and conditions outlined in this quote, thereby authorizing the commencement of work.

Sincerely,

Ryan Fuller

Ryan Fuller

Reserve Specialist

Accepted by: _____

Title

Date: