**Law Days – All Those Numbers**

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| **7 Days** | * Waiting period for work related disability to be paid (lost wages) actual medical payments are paid immediately
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| **10 Days** | * All policies, except workers compensation, can be cancelled for this many days’ notice for non-payment of premium
* All commercial lines policies, except workers compensation and dwelling fire policies can be cancelled for any reason with this many days’ notice.
* According to the Maine Standard Fire provision only this many days is needed to cancel a dwelling policy.
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| **14 Days** | * Written notice must be given for hearings
* The number of days a business entity has to notify the Superintendent of their officers and for any changes in their responsible person
* If the responsible person loses their license the business entity license will terminate in this time period if a new responsible person is not designated
* A policy may be ordered to stay in effect for this many additional days if an insured has requested a hearing due to a cancellation notice
* Employer must report claims of workers compensation injuries within this many days of being notified
* If incapacitation covered by workers compensation lasts this long, all retro days lost will be paid
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| **15 Days** | * The time period an insurer must notify the Superintendent of any appointments
* Time period to notify the agent after an insurer has terminated their appointment
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| **20 Days** | * Amount of days needed to cancel a home or auto policy for any reason other than non-payment. But see notes on 90 and 120 days if it a new policy for the home
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| **30 Days** | * A party to a hearing has this many days after to appeal
* An insurer must notify the Superintendent of any terminated appointments
* Notify Superintendent of any change on contact on insurance license
* A claim payment is considered due this many days after the sworn proof of loss is received\*
* Return premiums must be paid to the insured
* If an insured requests their credit report be re-pulled must be honored by this time
* If a bond for a surplus lines carrier cannot be continued, bonding company must notify the producer and the state this many days prior to termination.
* A credit score must be pulled within this many days of being requested by the consumer
* All non-renewals need this many days’ notice
* Workers compensation requires this many days’ notice for all cancellations.
* A consumer has this many days to request a hearing after being notified of a cancellation
* Maine rental vehicle endorsement provides this many days coverage for loss of use
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| **40 Days** | * Anyone who was not directly part of a hearing, but is aggrieved by the order has this many days to appeal.
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| **60 Days** | * An insurer has this many days after a sworn proof of loss due to a fire loss to real estate property to either pay or deny
* Within this many days of new business an insurer may cancel a policy for any reason, except for homes.
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| **90 Days** | * The amount of days someone moving to Maine has to apply for a resident license without having to take the Maine exam
* Within this many days of new business an insurer may cancel a primary home policy for any reason.
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| **120 Days** | * Within this many days of new business an insurer may cancel a secondary home policy for any reason.
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| **180 Days/6 Months** | * How long a temporary license is good for
* If you violate compensation of licensing rules you may be found guilty of a class E crime and could be imprisoned for up to 6 months, in addition to facing fines
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| **1 Year** | * How often a credit score can be pulled for insurance rating
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| **2 Years** | * The time period to complete your continuing education credits. Referred to as the biennium. 24 credits needed – 31 general, 3 ethics
* All claims for UM or UIM must be reported within this time period
* Anyone acting without a certificate of authority may be imprisoned for up to this long
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| **3 Years** | * Insurance producers must maintain records. 3 years after completion of each transaction.
* Superintendent should examine all domestic carriers within this time period, but can grant an extension up to 5 years.
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| **5 Years** | * The term length for the Superintendent appointed by the Governor
* Amount of practical experience you must prove in order to obtain a consultant’s license. Practical means you must have been licensed and actively working as that type of producer first.
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