

Mr M Ingamells
Grove Tompkins Bosworth
54 Newhall Street
Birmingham
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30th March 2012

Dear Mike

Estate

Timothy has spoken to Martin, and whatever the figures are he will not now contribute anything to the Estate, although he has said he may have nothing more to come and that he will be writing to you within the next week or so.

I am still awaiting the figures from Chris Denney which you already have. You have already indicated that the contribution you have distributed in proportion of the beneficiaries under the will. However, the will was altered in regarding to the distribution of the Midland Freeholds Shares. As such they came back into the Estate and have to be taken as part of that distribution. In effect rather than the Estate having funds at the beginning to pay some tax Timothy and I via our Executors account held in Cressingham Properties Ltd, have to pay out these costs. Taking the picture overall there was no shortfall and as you are now aware Cressingham Properties Ltd does not owe the Estate monies, but in fact is the other way around.

The final distribution except for Martin should be one quarter to Timothy and I and the remaining half to Jonathan. I expect the Estate funds to increase as detailed in my formal complaints letter.

Yours sincerely

CJW Fell
Executor