

- (e) Current List of Creditors;
- (f) 1 year's bank statements;
- (g) Information about any employees;
- (h) Latest insurance policy and information on any claims in the last 2 years; and
- (i) Any notices served with respect to any property owned by the Company.

12. By 4pm 25th February 2022, Meridian will send to SM a letter either:-

- (a) Accepting that the value of DFL and CPL exceeds £700,000; or
- (b) Setting out their view as to the value of DFL and CPL.

13. If Meridian's letter does not accept that the value of DFL and CPL exceeds £700,000, then by 4pm 4 March 2022, SM will send to Meridian a letter either:-

- (a) setting out the additional properties or cash that they will introduce to make up the value of DFL and CPL to £700,000; or
- (b) notifying Meridian that a RICS valuer ("the Valuer") will need to be instructed to value DFL and CPL.

14. If SM write a letter under 13(a) above, then if this is not acceptable to Meridian by 4pm 11 March 2022, they shall inform SM that the Valuer will need to be instructed to value DFL and CPL.

15. If the Valuer needs to be instructed, then the identity will be agreed by Meridian and SM by 4pm 18th March 2022 in default of which The President of RICS shall be asked to nominate an appropriate valuer.

16. The parties will by 4pm 25th March 2022 (or within 7 days of a nomination by the president of RICS) instruct the Valuer either by an agreed joint letter of Instruction or separate letters of instruction. The Valuer's fees will be met equally by each of the