

KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF LLANO

WHEREAS, Geola Estates Property Owners Association, declared and adopted certain restrictions for the subdivision as referenced in instrument recorded in Volume 215, Page 564, and in Volume 217, Page 223, Llano County Deed Records; Restrictions and Ground and Building Code dated January 1, 1996, recorded in Volume 705, Page 221, Official Public Records of Real Property of Llano County, Texas; Articles of Association of Geola Estates Property Owner's Association dated December 4, 1982, recorded in Volume 281, Page 185, Llano County Deed Records, and to which restrictions reference is here made for all pertinent purposes, and,

WHEREAS, in said restrictions, an assessment per lot per year was set out and secured by a lien against each lot in GEOLA ESTATES, Llano County, Texas. Said assessments are payable to Geola Estates Property Owners Association.

WHEREAS, Geola Estates Property Owners Association, is the present owner and holder of such right of assessment secured by said lien on said lot(s) and has been requested to subordinate said lien Moncor, Inc.

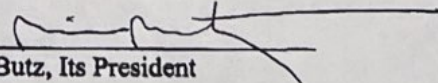
NOW THEREFORE, KNOW ALL MEN BY THESE PRESENTS that Geola Estates Property Owners Association, the present owner and holder of said right of assessment lien securing the same, for a valuable and sufficient consideration here in hand paid, the receipt of which is hereby acknowledged, does hereby agree that the lien described in said assessment herein referred to is subordinated to any liens owned by the said Moncor, Inc., against the following property to wit:

Being Lot No. Twenty-One (21), Geola Estates, a subdivision located in Llano County, Texas according to Plat, recorded in Volume 2, Page 50, Llano County Plat Records, to which map or plat with its written parts thereon and its record thereof, reference is here made for full description and all pertinent purposes.

It is agreed and understood that such lien above referred to shall in no wise be impaired hereby except being subordinated to the rights of said Moncor, Inc., so long as said mortgage is in existence.

EXECUTED THIS 10th DAY OF JUNE, 2010.

GEOLA ESTATES PROPERTY
OWNERS ASSOCIATION

By: 
Bill Butz, Its President

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