

Magnanimous Trade & Finance Ltd.

Regd. Office : D-1, Moti Lal Atal Road, Behind Hotel Neelam, Jaipur - 302 001 (Rajasthan) ● India
Telephone : 0141-2373164, 2373364 ● Email : miel1@rediffmail.com
CIN No.L65923RJ1991PLC059251 ● Website : mtfl.co.in

14th November, 2022

To,
The Manager (Department of Corporate Affairs)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001

Ref: SCRIP CODE: 512377; SECURITY ID: MAGANTR

Sub: Submission of Unaudited Financial Results for the quarter and the half year ended on September 30th, 2022

Dear Sir/Mam

Pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015(Listing Regulations), the Board of Directors at their meeting held on **Monday, 14th November, 2022 at 1.00 P.M** have considered and approved, the Unaudited Financial Results of the company for the quarter and the half year ended on September 30th, 2022 along with the limited review report of the auditors thereon.

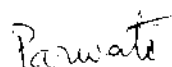
A copy of the results along with the limited review report of the auditors is enclosed herewith.

Kindly acknowledge the receipt.

Thanking You,

Yours Faithfully,

For MAGNANIMOUS TRADE & FINANCE LTD



PARWATI PARASRAMPURIA
(Managing Director)
DIN:00359065

Magnanimous Trade & Finance Limited

Registered and corporate office : D-1, Moti Lal Atal Road, 1st floor,

Behind Hotel Neelam, Jaipur-302 001 (Rajasthan)

[CIN-L65923RJ1991PLC059251]

Tel: (0141) 2373164, 2373364: Email: co@mtfl.co.in; Website: www.mtfl.co.in

Part - I

Statement of Unaudited Standalone Financial Results for the quarter & six months ended 30th September, 2022

(Rs. in Lakhs excluding earning per share)

| S. No. | Particulars | Quarter ended | | | Half year ended | | Year ended |
|--------|--|---------------|---------------|---------------|-----------------|---------------|--------------|
| | | 30.09.2022 | 30.06.2022 | 30.09.2021 | 30.09.2022 | 30.09.2021 | 31.03.2022 |
| | | (Unaudited) | (unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| | Revenue from operations | | | | | | |
| | (i) Interest Income | 4.46 | 4.08 | 3.67 | 8.54 | 7.25 | 14.53 |
| | (ii) Sales | - | 1.30 | - | 1.30 | 42.55 | 42.55 |
| (I) | Total Revenue from operations | 4.46 | 5.38 | 3.67 | 9.84 | 49.80 | 57.08 |
| (II) | Other Income | 55.98 | 2.75 | 2.82 | 58.73 | 5.76 | 11.09 |
| (III) | Total Income(I + II) | 60.44 | 8.13 | 6.49 | 68.57 | 55.56 | 68.17 |
| | Expenses :- | | | | | | |
| | (i) Change in inventories of stock-in-trade | - | - | - | 1.20 | 13.63 | 0.01 |
| | (ii) Finance Cost | - | 1.20 | - | - | 0.01 | 13.63 |
| | (iii) Impairment of financial instruments | - | - | - | - | - | - |
| | (iv) Employees Benefits expenses | 3.81 | 5.27 | 4.16 | 9.08 | 8.69 | 18.01 |
| | (v) Depreciation, amortization & impairment | 0.02 | 0.02 | 0.05 | 0.05 | 0.10 | 0.20 |
| | (vi) Other Expenses | 2.68 | 2.58 | 3.83 | 5.25 | 5.88 | 14.58 |
| (IV) | Total Expenses(IV) | 6.51 | 9.07 | 8.04 | 15.58 | 28.31 | 46.43 |
| (V) | Profit/(Loss) before tax (III-IV) | 53.93 | (0.94) | (1.55) | 52.99 | 27.25 | 21.74 |
| (VI) | Tax Expenses | | | | | | |
| | (1) Current Tax | - | - | 0.41 | - | (6.88) | (5.17) |
| | (2) Deferred Tax | 0.06 | 0.01 | 0.04 | 0.07 | 0.07 | 0.15 |
| | (3) Taxes relating to prior years | - | - | - | - | - | 0.03 |
| (VII) | Profit for the period (V-VI) | 53.99 | (0.93) | (1.10) | 53.06 | 20.44 | 16.75 |
| | Transfer to Statutory Reserve | - | - | - | - | - | 3.35 |
| | Profit/(Loss) transfer to Reserves | 53.99 | (0.93) | (1.10) | 53.06 | 20.44 | 13.40 |
| (VIII) | Other Comprehensive Income | - | - | - | - | - | - |
| (IX) | Total comprehensive income for the period (VII+VIII) | 53.99 | (0.93) | (1.10) | 53.06 | 20.44 | 16.75 |
| (X) | Paid up equity share capital (Face Value of Rs.10/- each) | 95.15 | 95.15 | 95.15 | 95.15 | 95.15 | 95.15 |
| (XI) | Earnings per equity share (quarterly figures are not annualised) (Face value of Rs.10/-each) | | | | | | |
| | Basic(Rs.) | 4.31 | (0.10) | (0.12) | 4.21 | 2.14 | 1.41 |
| | Diluted(Rs.) | 4.31 | (0.10) | (0.12) | 4.21 | 2.14 | 1.41 |

See accompanying notes to financial results

Pawati

Date : 14.11.2022

Place : Jaipur

Magnanimous Trade & Finance Limited

Registered and corporate office : D-1, Moti Lal Atal Road, 1st floor,

Behind Hotel Neelam, Jaipur-302 001 (Rajasthan)

[CIN-L65923RJ1991PLC059251]

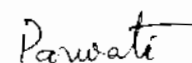
Tel: (0141) 2373164,2373364: Email: co@mtfl.co.in: Website: www.mtfl.co.in

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on November 14, 2022.
- The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') as notified under Section 133 of the Companies Act, 2013 ('the Act'), having regard to the recognition and measurement principles laid down in Ind AS 34 ("Interim Financial Reporting") and other recognized accounting principles generally accepted in India, and in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'). These financial results may require further adjustments if any, necessitated by guidelines/clarification/directions to be issued in the future by RBI, Ministry of Corporate Affairs or other regulators, which will be implemented as and when the same are made applicable.
- The company is primarily engaged in the Finance & Investment activities and all other activities revolve around the main business of the company. Accordingly, there are no separate reportable segments, as per the Ind AS 108 "Operating Segments" specified under section 133 of the Act.
- Previous period figures have been regrouped/reclassified wherever necessary to conform to current period presentation.

By Order of the Board of Directors

For Magnanimous Trade & Finance Ltd.



(Parwati Parasrampuria)

(Managing Director)

Place: Jaipur

Date: 14.11.2022

Magnanimous Trade & Finance Limited

Registered and corporate office : D-1, Moti Lal Atal Road, 1st floor,

Behind Hotel Neelam, Jaipur-302 001 (Rajasthan)

[CIN-L65923RJ1991PLC059251]

Tel: (0141) 2373676; Email: co@mtfl.co.in; Website: www.mtfl.co.in

Statement of Assets and Liabilities as on 30th September, 2022

(Rs.in Lakhs)

| S. No. | Particulars | STANDALONE | |
|-------------------------------------|-------------|--------------------|---------------|
| | | Half year ended | year ended |
| | | 30.09.2022 | 31.03.2022 |
| | | (Unaudited) | (Audited) |
| I. ASSETS | | | |
| 1) Financial assets | | | |
| (a) Cash & cash equivalents | 1.60 | 9.01 | |
| (b) Receivables | - | - | |
| (c) Loans | 612.65 | 534.88 | |
| (d) Investments | - | 82.11 | |
| (e) Other financial assets | 14.84 | 4.07 | |
| 2) Non -financial Assets | | | |
| (a) Inventories | 133.83 | 135.03 | |
| (b) Current tax assets (Net) | - | - | |
| (c) Deferred tax Assets (Net) | 1.69 | 1.62 | |
| (d) Investment Property | 131.50 | 131.50 | |
| (e) Property, Plant and Equipment | 0.87 | 0.92 | |
| (f) Other non financial assets | 2.03 | 1.69 | |
| Total Assets | | 899.01 | 900.83 |
| II. LIABILITIES AND EQUITY | | | |
| LIABILITIES | | | |
| 1) Financial Liabilities | | | |
| (a) Payables | | | |
| (e) Other financial Liabilities | 3.96 | 63.00 | |
| 2) Non Financial Liabilities | | | |
| (a) Provisions | 3.13 | 3.13 | |
| (b) Current tax Liabilities(net) | 10.21 | 5.49 | |
| (c) Other non financial Liabilities | 0.25 | 0.81 | |
| 3) EQUITY | | | |
| (a) Equity share capital | 95.15 | 95.15 | |
| (b) Other equity | 786.31 | 733.25 | |
| Total Equity and Liabilities | | 899.01 | 900.83 |

Pawati

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED SEPTEMBER 30, 2022

(Rs. in Lakhs excluding earning per share)

| Particulars | As at September 30, 2022 | | As at March 31, 2022 | |
|---|--------------------------|--------------|----------------------|--------------|
| | AMOUNT (Rs.) | AMOUNT (Rs.) | AMOUNT (Rs.) | AMOUNT (Rs.) |
| A. CASH FLOW FROM OPERATING ACTIVITIES :- | | | | |
| Net Profit before tax as per statement of Profit & Loss | | 52.99 | | 21.75 |
| Adjustment for : | | | | |
| Depreciation | 0.05 | | 0.20 | |
| Interest Income | (8.54) | | (14.54) | |
| Lease & Licence Fee | (5.99) | (14.48) | (11.09) | (25.43) |
| Operating Profit before working capital changes. | | 38.51 | | (3.68) |
| Adjustment for :- | | | | |
| Trade & other receivables | (6.84) | | (85.28) | |
| Inventories | 1.20 | | 13.63 | |
| Trade & other payables | (54.88) | (60.52) | 42.87 | (28.78) |
| Cash generated form operations | | (22.01) | | (32.46) |
| Taxes (Net) | | 0.07 | | (4.99) |
| Net cash (used in) Operating Activities | | (21.94) | | (37.45) |
| B. CASH FLOW FROM INVESTING ACTIVITIES :- | | | | |
| Sale of Fixed Assets | | - | | - |
| Interest Income | | 8.54 | | 14.54 |
| Leave and License Fees received | | 5.99 | | 11.09 |
| | | 14.53 | | 25.63 |
| Less: | | | | |
| Purchases of Fixed Assets | | - | | - |
| GST paid on sale of fixed assets | | - | | - |
| Net cash from Investing Activities | | 14.53 | | 25.63 |
| C. CASH FLOW FROM FINANCING ACTIVITIES :- | | | | |
| Proceeds from Long Term Borrowing | | - | | - |
| Repayment from Long Term Borrowing | | - | | - |
| Short Term Borrowing | | - | | - |
| Net cash from (used in) Financing Activities | | - | | - |
| Net (Decrease)/Increase in Cash & Cash Equivalent (A+B+C) | | (7.41) | | (11.82) |
| Opening Balance of Cash & Cash Equivalents | | 9.01 | | 20.83 |
| Closing Balance of Cash & Cash Equivalents | | 1.60 | | 9.01 |

By Order of the Board of Directors
For Magnanimous Trade & Finance Ltd.

Parwati

(Parwati Parasrampuria)
(Managing Director)

Date : 14.11.2022
Place : Kanpur

Chaudhary Pandiya & Co.

Chartered Accountants

Limited Review Report on Standalone Unaudited Statement of Magnanimous Trade & Finance Limited for the Quarter and six months ended September 30, 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

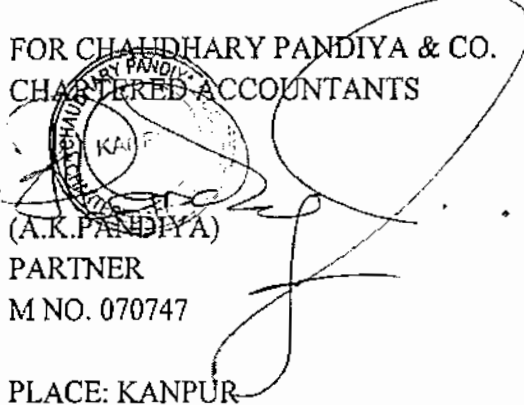
To

The Board of Directors

Magnanimous Trade & Finance Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Magnanimous Trade & Finance Limited ('the Company') for the Quarter and six months ended September 30, 2022 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the 'Listing Regulations'), read with relevant circulars issued by SEBI.
2. The preparation of this Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations read with the relevant circulars issued by SEBI, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations read with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR CHAUDHARY PANDIYA & CO.
CHARTERED ACCOUNTANTS


(A.K. PANDIYA)

PARTNER

M NO. 070747

PLACE: KANPUR

DATED: 14-11-2022

UDIN: 22070747BDBDSN7053

Magnanimous Trade & Finance Limited

Registered and corporate office : D-1, Moti Lal Atal Road, 1st floor,

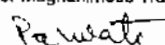
Behind Hotel Neelam, Jaipur-302 001 (Rajasthan)

[CIN-L65923RJ1991PLC059251]

Tel: (0141) 2373676; Fax: (0141) 2379344 Email: co@mtfl.co.in; Website: www.mtfl.co.in**Statement of Unaudited Consolidated Financial Results for the Quarter & six months ended 30th September, 2022**

(Rs.in Lakhs)

| S. No. | Particulars | Quarter ended | | | Half year ended | | Year Ended |
|--------|---|---------------|-------------|-------------|-----------------|-------------|------------|
| | | 30.09.2022 | 30.06.2022 | 30.09.2021 | 30.09.2022 | 30.09.2021 | 31.03.2022 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| (I) | Revenue from operations | | | | | | |
| | (i) Interest Income | 4.46 | 4.08 | 3.67 | 8.54 | 7.25 | 14.53 |
| | (ii) Sales | - | 1.30 | - | 1.30 | 42.55 | 42.55 |
| | Total Revenue from operations | 4.46 | 5.38 | 3.67 | 9.84 | 49.80 | 57.08 |
| (II) | Other Income (Refer to Note No.3) | 55.98 | 2.75 | 2.82 | 58.73 | 5.76 | 11.09 |
| (III) | Total Income(I + II) | 60.44 | 8.13 | 6.49 | 68.57 | 55.56 | 68.17 |
| (IV) | Expenses :- | | | | | | |
| | (i) Change in inventories of finished goods, work-in-progress and stock-in-trade | - | 1.20 | - | 1.20 | 13.63 | 0.01 |
| | (ii) Finance Cost | - | - | - | - | 0.01 | - |
| | (iii) Impairment on Financial instruments | - | - | - | - | - | - |
| | (iv) Employees Benefits expenses | 3.81 | 5.27 | 4.16 | 9.08 | 8.69 | 18.01 |
| | (v) Depreciation amortization expenses | 0.02 | 0.02 | 0.05 | 0.05 | 0.10 | 0.20 |
| | (vi) Other Expenses | 2.68 | 2.58 | 3.83 | 5.25 | 5.88 | 14.58 |
| | Total Expenses(IV) | 6.51 | 9.07 | 8.04 | 15.58 | 28.31 | 46.43 |
| (V) | Profit/(Loss) from ordinary activities before exceptional items and tax (III-IV) | 53.93 | (0.94) | (1.55) | 52.99 | 27.25 | 21.74 |
| (VI) | Share of Profit/(Loss) on associates | 1.18 | (0.90) | (1.22) | 0.27 | (1.71) | (2.91) |
| (VII) | Profit/(Loss) from ordinary activities before exceptional items (V+VI) | 55.11 | (1.84) | (2.77) | 53.26 | 25.54 | 18.83 |
| (VIII) | Exceptional Items - Income/(Expense) | - | - | - | - | - | - |
| (IX) | Profit/(Loss) from ordinary activities before tax (VII+VIII) | 55.11 | (1.84) | (2.77) | 53.26 | 25.54 | 18.83 |
| (X) | Tax Expenses | | | | | | |
| | (1) Current Tax | - | - | 0.41 | - | (6.88) | (5.17) |
| | (2) Deferred Tax | 0.06 | 0.01 | (0.04) | 0.07 | 0.07 | 0.15 |
| | (3) Taxes relating to prior years | - | - | - | - | - | 0.03 |
| (XI) | Profit/(Loss) for the period (IX-X) | 55.17 | (1.83) | (2.32) | 53.33 | 18.73 | 13.84 |
| | Transfer to Statutory Reserve | - | - | - | - | - | 3.35 |
| | Profit/(Loss) transfer to Reserves | - | - | - | - | - | 10.49 |
| (XII) | Other Comprehensive Income | | | | | | |
| | (a) Items that will not be reclassified to profit or loss (net of tax) | 4.34 | - | - | 4.34 | - | - |
| | (b) Items that will be reclassified to profit or loss (net of tax) | - | - | - | - | - | - |
| (XIII) | Total comprehensive income for the period (XI+XII) | | | | | | |
| | Owners | 59.51 | (1.83) | (2.32) | 57.67 | 18.73 | 13.84 |
| | Non Controlling Interest | - | - | - | - | - | - |
| (XIV) | Paid up equity share capital (Face Value of Rs.10/- each) | 95.15 | 95.15 | 95.15 | 95.15 | 95.15 | 95.15 |
| (XV) | Earnings per equity share (quarterly figures are not annualised) | | | | | | |
| | (Face value of Rs.10/- each) | | | | | | |
| | Basic(Rs.) | 6.25 | (0.19) | (0.24) | 6.06 | 1.97 | 1.10 |
| | Diluted(Rs.) | 6.25 | (0.19) | (0.24) | 6.06 | 1.97 | 1.10 |

See accompanying notes to financial resultsDate : 14.11.2022
Place : JaipurBy Order of the Board of Directors
For Magnanimous Trade & Finance Ltd.

 (Parwati Parasrampur)
 (Managing Director)

Magnanimous Trade & Finance Limited

Registered and corporate office : D-1, Moti Lal Atal Road, 1st floor,

Behind Hotel Neelam, Jaipur-302 001 (Rajasthan)

[CIN-L65923RJ1991PLC059251]

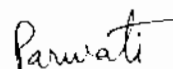
Tel: (0141) 2373164,2373364: Email: co@mtfl.co.in; Website: www.mtfl.co.in

Notes:

- The consolidated results of the Group include the unaudited financial results of associates namely Amber Mercantiles Limited which has been reviewed by the auditors of the respective companies.
- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on November 14, 2022.
- The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') as notified under Section 133 of the Companies Act, 2013 ('the Act'), having regard to the recognition and measurement principles laid down in Ind AS 34 ("Interim Financial Reporting") and other recognized accounting principles generally accepted in India, and in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'). These financial results may require further adjustments, if any, necessitated by guidelines/clarification/directions to be issued in the future by RBI, Ministry of Corporate Affairs or other regulators, which will be implemented as and when the same are made applicable.
- The company is primarily engaged in the Finance & Investment activities and all other activities revolve around the main business of the company. Accordingly, there are no separate reportable segments, as per the Ind AS 108 "Operating Segments" specified under section 133 of the Act.
- Previous period figures have been regrouped/reclassified wherever necessary to conform to current period presentation.

By Order of the Board of Directors

For Magnanimous Trade & Finance Ltd.



(Parwati Parasrampuria)

(Managing Director)

Place: Jaipur

Date: 14.11.2022

Magnanimous Trade & Finance Limited

Registered and corporate office : D-1,Moti Lal Atal Road, 1st floor,

Behind Hotel Neelam, Jaipur-302 001 (Rajasthan)

[CIN-L65923RJ1991PLC059251]

Tel: (0141) 2373676; Email: co@mtfl.co.in; Website: www.mtfl.co.in**Statement of Consolidated Assets and Liabilities as on 30th September, 2022**

(Rs.in Lakhs)

| S. No. | Particulars | CONSOLIDATED | |
|-----------|-------------------------------------|--------------------|---------------|
| | | Half year ended | Year ended |
| | | 30.09.2022 | 31.03.2022 |
| | | (Unaudited) | (Audited) |
| I. | ASSETS | | |
| | 1) Financial assets | | |
| | (a) Cash & cash equivalents | 1.60 | 9.01 |
| | (b) Receivables | - | - |
| | (c) Loans | 612.65 | 534.88 |
| | (d) Investments | - | 174.52 |
| | (e) Other financial assets | 14.84 | 4.07 |
| | 2) Non -financial Assets | | |
| | (a) Inventories | 131.72 | 132.64 |
| | (b) Current tax assets (Net) | - | - |
| | (c) Deferred tax Assets (Net) | 1.69 | 1.62 |
| | (d) Investment Property | 131.50 | 131.50 |
| | (e) Property, Plant and Equipment | 0.87 | 0.92 |
| | (f) Other non financial assets | 2.03 | 1.69 |
| | Total Assets | 896.90 | 990.85 |
| II. | LIABILITIES AND EQUITY | | |
| | LIABILITIES | | |
| | 1) Financial Liabilities | | |
| | (a) Payables | | |
| | (e) Other financial Liabilities | 3.96 | 63.00 |
| | 2) Non Financial Liabilities | | |
| | (a) Provisions | 3.13 | 3.13 |
| | (b) Current tax Liabilities(net) | 10.21 | 5.49 |
| | (c) Other non financial Liabilities | 0.25 | 0.81 |
| | 3) EQUITY | | |
| | (a) Equity share capital | 95.15 | 95.15 |
| | (b) Other equity | 784.20 | 823.27 |
| | Total Equity and Liabilities | 896.90 | 990.85 |

Parwati

MAGNANIMOUS TRADE & FINANCE LTD.
CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED SEP.30, 2022

| Particulars | As at Sep. 30, 2022 | | As at March 31, 2022 | |
|---|---------------------|--------------|----------------------|--------------|
| | AMOUNT (Rs.) | AMOUNT (Rs.) | AMOUNT (Rs.) | AMOUNT (Rs.) |
| A. CASH FLOW FROM OPERATING ACTIVITIES :- | | | | |
| Net Profit before tax as per statement of Profit & Loss | | 53.26 | | 18.84 |
| Adjustment for : | | | | |
| Share of (Profit)/Loss of Associates | (0.27) | | 2.92 | |
| Depreciation | 0.05 | | 0.20 | |
| Interest Income | (8.54) | | (14.54) | |
| Lease & Licence Fee | (5.99) | (14.75) | (11.09) | (22.51) |
| Operating Profit before working capital changes. | | 38.51 | | (3.67) |
| Adjustment for :- | | | | |
| Trade & other receivables | (88.95) | | (85.29) | |
| Inventories | 1.20 | | 13.63 | |
| Trade & other payables | (54.88) | (142.63) | 42.87 | (28.79) |
| Cash generated form operations | | (104.12) | | (32.46) |
| Taxes paid (Net) | | 0.07 | | (4.99) |
| Net cash (used in) Operating Activities | | (104.05) | | (37.45) |
| B. CASH FLOW FROM INVESTING ACTIVITIES :- | | | | |
| Sale of Investment | | 82.11 | | - |
| Interest Income | | 8.54 | | 14.54 |
| Leave and License Fees received | | 5.99 | | 11.09 |
| | | 96.64 | | 25.63 |
| Less: | | | | |
| Purchases of Fixed Assets | | - | | - |
| GST paid on sale of fixed assets | | - | | - |
| Net cash from Investing Activities | | 96.64 | | 25.63 |
| C. CASH FLOW FROM FINANCING ACTIVITIES :- | | | | |
| Proceeds from Long Term Borrowing | | - | | - |
| Repayment from Long Term Borrowing | | - | | - |
| Short Term Borrowing | | - | | - |
| Net cash from (used in) Financing Activities | | - | | - |
| Net (Decrease)/Increase in Cash & Cash Equivalent (A+B+C) | | (7.41) | | (11.82) |
| Opening Balance of Cash & Cash Equivalents | | 9.01 | | 20.83 |
| Closing Balance of Cash & Cash Equivalents | | 1.60 | | 9.01 |

Significant Accounting Policies

The accompanying notes (1-35) forms intergral part of the Standalone Ind AS financial statements

- 1- Figures in brackets represent cash out flows
- 2- The above Cash Flow statement has been prepared under the "Indirect Method" set out in Indian Accounting
- 3- The previous year's figures have been regrouped and reclassified wherever necessary.
- 4- Cash and cash equivalents include cash on hand and bank balances. (Refer Note 5)

For and on behalf of the Board of Directors

Parwati

Place: Kanpur
Date: 14.11.2022

Parwati Parasrampur
Managing Director
DIN: 00359065

Chaudhary Pandiya & Co.

Chartered Accountants

Limited Review Report for the Consolidated Unaudited Financial Results of Magnanimous Trade & Finance Limited for the Quarter and six months ended September 30, 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Magnanimous Trade & Finance Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Magnanimous Trade & Finance Limited ('the Parent Company') and its associate (the Parent Company and its associates together referred to as the "Group"), and its share of net profit/(loss) after tax and total comprehensive income/loss of its associates for the Quarter and six months ended September 30, 2022 ("the Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with relevant circulars issued by SEBI.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable.



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Chaudhary Pandiya & Co.

Chartered Accountants

4. The Statement includes the results of the following associate:

a. Amber Mercantiles Limited

The company has sold all the equities investment in Macro International Limited during the quarter hence all adjustments relating to equity shares have been accordingly accounted for.

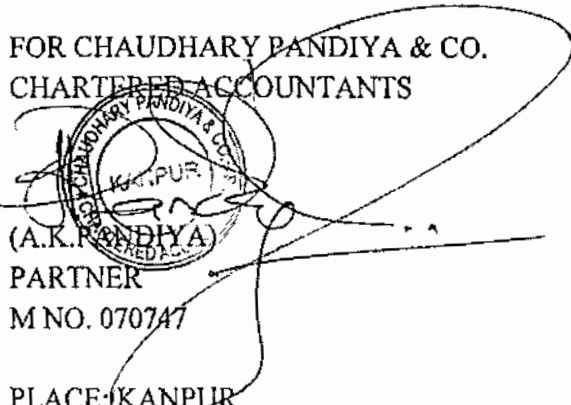
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations read with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements of associates (incorporated in India) included in the unaudited consolidated financial results, whose interim financial results reflect total assets of Rs. 1,612.41 Lacs as at September 30, 2022 and total revenues of Rs. 264.28 Lacs, total net profit/(loss) after tax of Rs. 9.12 Lacs and total comprehensive income/(loss) of Rs. 9.12 Lacs for the Quarter and six months ended September 30, 2022.

These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

FOR CHAUDHARY PANDIYA & CO.
CHARTERED ACCOUNTANTS



(A.K. PANDIYA)

PARTNER
M NO. 070747

PLACE: KANPUR

DATED: 14-11-2022

UDIN: 22070747BDBEHQ6491