

# Magnanimous Trade & Finance Ltd.

Regd. Office : D-1, Moti Lal Atal Road, Behind Hotel Neelam, Jaipur - 302 001 (Rajasthan) ● India  
Telephone : 0141-2373164, 2373364 ● Email : miel1@rediffmail.com  
CIN No.L65923RJ1991PLC059251 ● Website : mttl.co.in

08<sup>th</sup> February 2022

To,  
The Manager (Department of Corporate Affairs)  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001

Ref: SCRIP CODE: 512377; SECURITY ID: MAGANTR

**Sub: Submission of Unaudited Financial Results for the quarter ended on December 31<sup>st</sup>, 2021**

Dear Sir/Mam

Pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015(Listing Regulations), the Board of Directors at their meeting held on **Tuesday, 08<sup>th</sup>February, 2022 at 02.30 P.M** have considered and approved, the Unaudited Financial Results of the company for the quarter ended on December 31<sup>st</sup>, 2021 along with the limited review report of the auditors thereon.

A copy of the results along with Auditor's Report is enclosed herewith.

Kindly acknowledge the receipt.

Thanking You,

Yours Faithfully,

For MAGNANIMOUS TRADE & FINANCE LTD

*Parwati*

PARWATI PARASRAMPURIA  
(Managing Director)  
DIN:00359065



**Magnanimous Trade & Finance Limited**

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[CIN-L65923RJ1991PLC059251]

Tel: (0141) 2373164 , 2373364 Email: co@mtfl.co.in; Website: www.mtfl.co.in

Part - I

**Statement of Unaudited Standalone Financial Results for the quarter & nine months ended 31st December, 2021**

(Rs. in Lakhs excluding earning per share)

S. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		( Unaudited )	( Unaudited )	( Unaudited )	( Unaudited )	( Unaudited )	( Audited )
	<b>Revenue from operations</b>						
	(i) Interest Income	3.66	3.67	3.41	10.91	10.17	13.4
	(ii) Sales	-	-	-	42.55	20.55	20.5
(I)	<b>Total Revenue from operations</b>	<b>3.66</b>	<b>3.67</b>	<b>3.41</b>	<b>53.46</b>	<b>30.72</b>	<b>34.0</b>
(II)	Other Income	2.70	2.82	3.31	8.46	9.74	12.9
(III)	<b>Total Income(I + II)</b>	<b>6.36</b>	<b>6.49</b>	<b>6.72</b>	<b>61.92</b>	<b>40.46</b>	<b>46.9</b>
	<b>Expenses :-</b>						
	(i) Change in inventories of stock-in-trade	-	-	-	13.63	6.58	6.5
	(ii) Finance Cost	-	-	-	0.01	-	-
	(iii) Impairment of financial instruments	-	-	-	-	-	-
	(iv) Employees Benefits expenses	4.77	4.16	4.78	13.45	13.48	17.5
	(v) Depreciation, amortization & impairment	0.05	0.05	0.06	0.15	0.18	0.2
	(vi) Other Expenses	7.70	3.83	3.45	13.58	9.49	13.0
(IV)	<b>Total Expenses(IV)</b>	<b>12.52</b>	<b>8.04</b>	<b>8.29</b>	<b>40.82</b>	<b>29.73</b>	<b>37.4</b>
(V)	<b>Profit/(Loss) before tax (III-IV)</b>	<b>(6.16)</b>	<b>(1.55)</b>	<b>(1.57)</b>	<b>21.10</b>	<b>10.73</b>	<b>9.5</b>
(VI)	Tax Expenses						
	(1) Current Tax	(0.56)	0.41	(0.53)	(6.33)	2.75	(2.2)
	(2) Deferred Tax	(0.06)	0.04	(0.04)	0.13	(0.11)	0.1
	(3) Taxes relating to prior years	-	-	-	-	-	(4.0)
(VII)	<b>Profit for the period (V-VI)</b>	<b>(5.54)</b>	<b>(1.10)</b>	<b>(1.00)</b>	<b>14.90</b>	<b>8.09</b>	<b>3.3</b>
	Transfer to Statutory Reserve	-	-	-	-	-	0.6
	Profit/(Loss) transfer to Reserves	(5.54)	(1.10)	(1.00)	14.90	8.09	2.7
(VIII)	<b>Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
(IX)	<b>Total comprehensive income for the period (VII+VIII)</b>	<b>(5.54)</b>	<b>(1.10)</b>	<b>(1.00)</b>	<b>14.90</b>	<b>8.09</b>	<b>3.3</b>
(X)	Paid up equity share capital ( Face Value of Rs.10/- each )	95.15	95.15	95.15	95.15	95.15	95.1
(XI)	<b>Earnings per equity share (quarterly figures are not annualised) (Face value of Rs.10/-each)</b>						
	Basic(Rs.)	(0.58)	(0.12)	(0.11)	1.25	0.85	0.2
	Diluted(Rs.)	(0.58)	(0.12)	(0.11)	1.25	0.85	0.2

**See accompanying notes to financial results**

Date : 08.02.2022

Place : Jaipur



## **Magnanimous Trade & Finance Limited**

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### **Notes:**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on February 8, 2022.
- The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') as notified under Section 133 of the Companies Act, 2013 ('the Act'), having regard to the recognition and measurement principles laid down in Ind AS 34 ("Interim Financial Reporting") and other recognized accounting principles generally accepted in India, and in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'). These financial results may require further adjustments if any, necessitated by guidelines/clarification/directions to be issued in the future by RBI, Ministry of Corporate Affairs or other regulators, which will be implemented as and when the same are made applicable.
- The company is primarily engaged in the Finance & Investment activities and all other activities revolve around the main business of the company. Accordingly, there are no separate reportable segments, as per the Ind AS 108 "Operating Segments" specified under section 133 of the Act.
- Previous period figures have been regrouped/reclassified wherever necessary to conform to current period presentation.

By Order of the Board of Directors  
For Magnanimous Trade & Finance Ltd.

*Parwati*

(Parwati Parasrampur) (Managing Director)

Place: Jaipur

Date: 08.02.2022



# Chaudhary Pandiya & Co.

Chartered Accountants

**Limited Review Report on Standalone Unaudited Statement of Magnanimous Trade & Finance Limited for the Quarter and nine months ended December 31, 2021 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors

**Magnanimous Trade & Finance Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Magnanimous Trade & Finance Limited** ('the Company') for the Quarter and nine months ended December 31, 2021 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the 'Listing Regulations'), read with relevant circulars issued by SEBI.
2. The preparation of this Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations read with the relevant circulars issued by SEBI, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations read with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR CHAUDHARY PANDIYA & CO.  
CHARTERED ACCOUNTANTS

(A.K.PANDIYA)

PARTNER

M NO. 070747

PLACE: KANPUR

DATED: 08-02-2022

UDIN: 22070747AATZGX2238

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**Statement of Unaudited Consolidated Financial Results for the quarter & nine months ended 31st December, 2021**

S. No.	Particulars	(Rs.in Lakhs)					
		Quarter ended			Nine months ended		Year Ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
(I)	<b>Revenue from operations</b>						
	(i) Interest Income	3.66	3.67	3.41	10.91	10.17	13.48
	(ii) Sales	-	-	-	42.55	20.55	20.55
	<b>Total Revenue from operations</b>	3.66	3.67	3.41	53.46	30.72	34.03
(II)	Other Income (Refer to Note No.3)	2.70	2.82	3.31	8.46	9.74	12.94
(III)	<b>Total Income(I + II)</b>	6.36	6.49	6.72	61.92	40.46	46.97
(IV)	<b>Expenses :-</b>						
	(i) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	13.63	6.58	6.58
	(ii) Impairment on Financial instruments	-	-	-	0.01	-	-
	(ii) Employees Benefits expenses	4.77	4.16	4.78	13.45	13.48	17.56
	(iv) Depreciation amortization expenses	0.05	0.05	0.06	0.15	0.18	0.24
	(v) Other Expenses	7.70	3.83	3.45	13.58	9.49	13.05
	<b>Total Expenses(IV)</b>	12.52	8.04	8.29	40.82	29.73	37.43
(V)	<b>Profit/(Loss) from ordinary activities before exceptional items and tax (III-IV)</b>	(6.16)	(1.55)	(1.57)	21.10	10.73	9.54
(VI)	Share of Profit/(Loss) on associates	(1.05)	(1.22)	(1.21)	(2.76)	(2.74)	(3.10)
(VII)	<b>Profit/(Loss) from ordinary activities before exceptional items (V+VI)</b>	(7.21)	(2.77)	(2.78)	18.34	7.99	6.44
(VIII)	Exceptional Items - Income/(Expense)	-	-	-	-	-	-
(IX)	<b>Profit/(Loss) from ordinary activities before tax (VII+VIII)</b>	(7.21)	(2.77)	(2.78)	18.34	7.99	6.44
(X)	<b>Tax Expenses</b>						
	(1) Current Tax	0.56	0.41	(0.52)	(6.33)	2.75	(2.23)
	(2) Deferred Tax	0.06	(0.04)	(0.04)	0.13	(0.11)	0.12
	(3) Taxes relating to prior years	-	-	-	-	-	(4.05)
	<b>Profit/(Loss) for the period (IX-X)</b>	(6.59)	(2.32)	(2.22)	12.14	5.35	0.28
	Transfer to Statutory Reserve	-	-	-	-	-	0.68
	Profit/(Loss) transfer to Reserves	-	-	-	-	-	(0.40)
(XII)	<b>Other Comprehensive Income</b>						
	(a) Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	(b) Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
(XIII)	<b>Total comprehensive income for the period (XI+XII)</b>						
	Owners	(6.59)	(2.32)	(2.22)	12.14	5.35	0.28
	Non Controlling Interest	-	-	-	-	-	-
(XIV)	<b>Paid up equity share capital ( Face Value of Rs.10/- each )</b>	95.15	95.15	95.15	95.15	95.15	95.15
(XV)	<b>Earnings per equity share (quarterly figures are not annualised)</b>						
	(Face value of Rs.10/-each)						
	Basic(Rs.)	(0.69)	(0.24)	(0.23)	1.28	0.56	(0.04)
	Diluted(Rs.)	(0.69)	(0.24)	(0.23)	1.28	0.56	(0.04)

See accompanying notes to financial results

Date : 08.02.2022  
Place : Jaipur

By Order of the Board of Directors  
For Magnanimous Trade & Finance Ltd.

*Parwati*  
(Parwati Parasrampuria)  
(Managing Director)



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### **Notes:**

- The consolidated results of the Group include the unaudited financial results of associates namely Macro International Limited and Amber Mercantiles Limited which has been reviewed by the auditors of the respective companies.
- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on February 8, 2022.
- The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') as notified under Section 133 of the Companies Act, 2013 ('the Act'), having regard to the recognition and measurement principles laid down in Ind AS 34 ("Interim Financial Reporting") and other recognized accounting principles generally accepted in India, and in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'). These financial results may require further adjustments, if any, necessitated by guidelines/clarification/directions to be issued in the future by RBI, Ministry of Corporate Affairs or other regulators, which will be implemented as and when the same are made applicable.
- The company is primarily engaged in the Finance & Investment activities and all other activities revolve around the main business of the company. Accordingly, there are no separate reportable segments, as per the Ind AS 108 "Operating Segments" specified under section 133 of the Act.
- Previous period figures have been regrouped/reclassified wherever necessary to conform to current period presentation.

By Order of the Board of Directors  
For Magnanimous Trade & Finance Ltd.

*Parwati*

(Parwati Parasrampuria)  
(Managing Director)

Place: Jaipur

Date: 08.02.2022



# Chaudhary Pandiya & Co.

Chartered Accountants

**Limited Review Report for the Consolidated Unaudited Financial Results of Magnanimous Trade & Finance Limited for the Quarter and nine months ended December 31, 2021 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors

Magnanimous Trade & Finance Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Magnanimous Trade & Finance Limited** ('the Parent Company') and its associates (the Parent Company and its associates together referred to as the "Group"), and its share of net profit/(loss) after tax and total comprehensive income/loss of its associates for the Quarter and nine months ended December 31, 2021 ("the Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with relevant circulars issued by SEBI.
  2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
  3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
- We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable.
4. The Statement includes the results of the following associates:
    - a. Macro International Limited
    - b. Amber Mercantiles Limited



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# Chaudhary Pandiya & Co.

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations read with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements of two associates (incorporated in India) included in the unaudited consolidated financial results, whose interim financial results reflect total assets of Rs. 2,432.26 Lacs as at December 31, 2021 and total revenues of Rs. 48.00 Lacs, total net profit/(loss) after tax of Rs. (76.20) Lacs and total comprehensive income/(loss) of Rs. (76.20) Lacs for the Quarter and nine months ended December 31, 2021.

These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

FOR CHAUDHARY PANDIYA & CO.

CHARTERED ACCOUNTANTS

(A.K. PANDIYA)  
PARTNER  
M NO. 070747

PLACE: KANPUR

DATED: 08-02-2022

UDIN: 22070747AAUANH9965

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