

Thursday, February 27, 2025

To,  
**BSE Limited,**  
P.J. Towers, Dalal Street,  
Mumbai – 400 001,  
Maharashtra, India

Respected Sir/ Ma'am,

**Subject : Open Offer made by Mr. Kurjibhai Premjibhai Rupareliya (Acquirer) for acquisition of up to 2,47,382 Offer Shares representing 26.00% of the Voting Share Capital from the Public Shareholders of the Magnanimous Trade & Finance Limited.**

We would like to inform you that, in accordance with the provisions of Regulation 12 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, including subsequent amendments ('SEBI (SAST) Regulations'), Swaraj Shares and Securities Private Limited, has been appointed as the Manager to the Offer ('Manager'), by Mr. Kurjibhai Premjibhai Rupareliya ('Acquirer'). The Acquirer has announced an Open Offer in compliance with the provisions of Regulations 3(1) and 4 and such other applicable regulations of the SEBI (SAST) Regulations, for the acquisition of up to 2,47,382 Offer Shares representing 26.00% of the Voting Share Capital of Magnanimous Trade & Finance Limited ('Target Company') from its Public Shareholders. The Offer Price of ₹385.00/- has been determined in accordance with the parameters prescribed under Regulations 8 (1) and 8 (2) of the SEBI (SAST) Regulations per Offer Share, payable in cash, assuming full acceptance aggregating to a maximum consideration of aggregating to an amount of ₹9,52,42,070.00/- that will be offered to the Public Shareholders who validly tender their Offer Shares.

This Offer is triggered in compliance with the provisions of Regulations 3 (1) and 4 of the SEBI (SAST) Regulations, pursuant to the execution of the Share Purchase Agreement dated Wednesday, November 13, 2024, wherein the Acquirer has agreed to acquire 6,79,350 Sale Shares, representing 71.40% of the Voting Share Capital of the Target Company from the Selling Promoters Shareholders, namely, being Mr. Sudhir Kumar Parasrampur, Ms. Parvati Parasrampur, Mr. Shashank Parasrampur and M/s. S K Parasrampur HUF, M/s. Amber Mercantiles Limited and M/s. Beopar Sahayak Private Limited, at a negotiated price of ₹385.00/- per Sale Share, aggregating to an amount of ₹26,15,49,750.00/-, payable subject to the terms and conditions specified in the said Share Purchase Agreement.

In light of the above an intimation of extension for the Tendering Period and subsequent Open Offer Period was sought, an advertisement for the same has been published today, i.e., Thursday, 27 February 2025, in the following newspapers, namely being, Financial Express (English daily) (All Editions), Jansatta (Hindi daily) (All Editions), Mumbai Lakshadeep (Marathi Daily) (Mumbai Edition) and Jagruk Times (Jaipur Editions) ('Newspaper') and the same has been enclosed herewith for your kind perusal ('Intimation of Extension of the Tendering Period and subsequent Offer Period Advertisement')

We hope your good self will find the above in order and request you to kindly upload the Extension of Offer Period Advertisement on your website at the earliest.

Thanking you,

Yours faithfully,  
For Swaraj Shares and Securities Private Limited

Tanmoy Banerjee  
(Director)

Encl: 8/3/2025

**Swaraj Shares and Securities Private Limited**

 tanmoy@swarajshares.com

 pankita@swarajshares.com

 www.swarajshares.com

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 +91 8097367132

**Registered Office** - 21 Hemant Basu Sarani, 5th Floor, Room No 507, Kolkata - 700001, West Bengal, India

**Branch Office** - Unit 304, A Wing, 215 Atrium, Near Courtyard Marriot, Andheri Kurla Road, Andheri East, Mumbai - 400093, Maharashtra, India

**EXTENSION OF THE TENDERING PERIOD AND THE OPEN OFFER PERIOD ANNOUNCEMENT  
FOR THE ATTENTION OF PUBLIC SHAREHOLDERS OF**

# MAGNANIMOUS TRADE & FINANCE LIMITED

**Corporate Identification Number:** L65923RJ1991PLC059251;

**Registered Office:** Ground Floor, Shop No. 2, 188/1, Shyam Dham Heights, Patrakar Colony, Rampura,  
Mansarovar, Jaipur - 302020, Rajasthan, India;

**Contact Number:** +91-141-2373164/ +91-141-2373264; **Website:** [www.mtfl.co.in](http://www.mtfl.co.in); **Email Address:** [co@mtfl.com](mailto:co@mtfl.com)/ [miel1@rediffmail.com](mailto:miel1@rediffmail.com);

This Corrigendum cum Advertisement to the Letter of Offer for Intimation of Extension of the Tendering Period and the subsequently the Offer Period is being issued by Swaraj Shares and Securities Private Limited, the Manager to the Offer ('Manager') for and on behalf of Mr. Kurjibhai Premjibhai Rupareliya ('Acquirer'), in respect of the open offer for acquisition of up to in respect of the Open Offer made to acquire up to 2,47,382 Equity Shares of face value of Rs.10.00/- each at an offer price of Rs.385.00/- each of Magnanimous Trade & Finance Limited ('Target Company') representing 26.00% of the Voting Capital of the Target Company in accordance with the provisions of Regulations 3 (1) and 4 and such other applicable Regulations of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and subsequent amendments thereto ('SEBI (SAST) Regulations'), and is being published on Tuesday, February 25, 2025, in the following newspapers, namely being, Financial Express (English daily) (All Editions), Jansatta (Hindi daily) (All Editions), Mumbai Lakshadeep (Marathi Daily) (Mumbai Edition), and Jagruk Times (Hindi Daily) (Jaipur Edition). ('Newspapers') ('Extension of Offer Period Advertisement'), and is to be read in conjunction with the:

- Public Announcement dated Wednesday, November 13, 2024 ('Public Announcement'),
- Detailed Public Statement dated Saturday, November 16, 2024, in connection with this Offer, published on behalf of the Acquirer on Monday, November 18, 2024, in the Newspapers ('Detailed Public Statement'),
- Draft Letter of Offer dated Friday, November 22, 2024 ('Draft Letter of Offer'),

(The Public Announcement, Detailed Public Statement, Draft Letter of Offer, Letter of Offer, Recommendations of the Independent Directors of the Target Company are hereinafter collectively referred to as '**Offer Documents**' issued by the Manager on behalf of the Acquirer.

*The capitalized terms used but not defined in this Extension of Offer Period Advertisement shall have the meaning assigned to such terms in the Offer Documents.*

The Public Shareholders of the Target Company are requested to note that, for the acquisition of up to 2,47,382 Equity Shares of face value of Rs.10.00/- representing 26.00% of the Voting Share Capital of the Target Company, each at an offer price of Rs.385.00/- each, and transfer of management and control of the Target Company, the Target Company is necessitated to be in receipt of prior approval from the Reserve Bank of India in terms of Paragraph 61 of Chapter - IX of Section III of Master Direction - Non-Banking Financial Company - Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016, bearing notification number DNBR.PD.007/03.10.119/2016-17 dated September 01, 2016.

Further, we would like to inform you that, even on the date of the observation letter issued by the Securities and Exchange Board of India bearing reference number "SEBI/HO/CFD/CFD-RAC-DCR-1/P/OW/2025/4533/1" dated Monday, February 10, 2025 ('**SEBI Observation Letter**'), the Target Company had failed to receive the said Reserve Bank of India approval. Hence, on the culmination of the aforesaid facts, an application for seeking an extension of the Offer Period in terms of SEBI (SAST) Regulations, was made to the Securities and Exchange Board of India, and Securities and Exchange Board of India bearing reference number "SEBI/HO/CFD/RAC/DCR-1/P/OW/5835/2025/" dated Monday, February 24, 2025 has granted an extension for the tendering period for the Open Offer post the receipt of the said Reserve Bank of India Approval.

On the culmination of the aforesaid facts, we would like to inform you that, the Acquirer has hereby confirmed, warranted, and stated that:

- The Offer Price shall be revised considering the interest factor at the rate of 10.00% (Ten Percent) per annum on the Offer Price for the period of delay to all the eligible Public Shareholders whose Equity Shares have been accepted in the said Offer at the rate of 10.00% (Ten Percent) per annum in accordance with and in compliance with the provisions of Regulation 18 (1A) of the SEBI (SAST) Regulations ('Interest');
- In case of non-receipt of the said Reserve Bank of India Approval, he shall withdraw the said Offer in accordance with the provisions of Regulation 23(1)(a) of the SEBI (SAST) Regulations. In pursuance of the said withdrawal, within 2 (Two) Working Days make an advertisement in the Newspapers, providing the grounds and reasons for withdrawal of the said Offer, and inform SEBI, BSE Limited, and the Target Company, in accordance and compliance with the provisions of Regulation 23(2) of the SEBI (SAST) Regulations.
- The Acquirer accepts full responsibility for the information contained in this Extension of Offer Period Advertisement and for his obligations as prescribed under the SEBI (SAST) Regulations.**

Issued by the Manager to the Offer on behalf of the Acquirer

**SWARAJ**  
SHARES & SECURITIES PVT LTD

**Swaraj Shares and Securities Private Limited**

**Corporate Identification Number:** U51101WB2000PTC092621

**Principal Place of Business:** Unit No 304, A Wing, 215 Atrium, Near Courtyard Marriot, Andheri East, Mumbai- 400093, Maharashtra, India

**Contact Person:** Pankita Patel/ Tanmoy Banerjee

**Contact Number:** +91-22-69649999

**Email Address:** [takeover@swarajshares.com](mailto:takeover@swarajshares.com)

**SEBI Registration No.:** INM00012980

**Validity:** Permanent

**Date:** Tuesday, February 25, 2025

**Place:** Mumbai

Sd/-

**Mr. Kurjibhai Premjibhai Rupareliya  
Acquirer**