



Dear Applicant,

Thank you for choosing Dayomes Advance. Please review the following **requirements and conditions** carefully before proceeding with your loan request.

Important Notice

- First-time applicants are not eligible for emergency disbursements.
- The application process typically takes 12 hours for acceptance, but it may be faster if you submit all required documents promptly and meet eligibility criteria.
- First-time applicants can request loan amounts between ₦5,000 and ₦500,000, with a duration of up to 6 months. However, the final approved duration will be determined by management after considering various factors.

A higher loan amount may be considered on a first request if the applicant demonstrates financial responsibility and trustworthiness.

To qualify for a loan, you must:

- Have a job (with proof) with a traceable address.
- Be a member of a worship center (mosque or church), club, or association where you are known.
- Provide a residential address with proof of occupancy (e.g., rent receipt and or utility bill) showing that you will remain at the address throughout the loan period. *If you plan to relocate within or outside the state/country during your loan period, you must inform us during your loan processing. You will be required to provide necessary documentation and a clear repayment plan to ensure you remain accountable.*

Loan Disbursement Requirements

All forms, submissions, and documentation can be completed online—no physical meetings are required.

Before loan consideration and disbursement, you must provide:

1. Personal Information: You must provide certain details about yourself, including:

- Full name
- House Address
- Phone Number

- Job Role and Work Address (you would be required to indicate the job type and address, if you work from home or run a personal business)
- National Identification Number (NIN)
- Bank Verification Number (BVN) (*Not usually required*)

2. Social Media Handle (Facebook, Instagram, Twitter, LinkedIn, etc.). The social media account provided must be more than a year old with a number of engagements.

3. Guarantor Details (may be waived based on some factors and loan amount):

A short guarantor letter confirming their agreement to stand as your guarantor, including the loan amount and duration. A sample letter will be provided for guidance.

Also, a guarantor may not be required if you can provide collateral equivalent to the loan amount. Acceptable collateral includes:

- Land documents with transfer letter and agreement
- Gadgets (phones, laptops, TVs, etc.)
- Car or car documents

If a guarantor is required, they must:

- Have a traceable residential address with proof of occupancy (rent receipt or utility bill). If they plan to relocate within or outside the state/country during the loan duration, they must inform us upfront (even before the loan disbursement), showing and proving their accountability.
- Have a job (with proof) with a verifiable work address.
- Be a member of a worship center, club, or association where they are known.
- Be financially stable.
- Provide their NIN and social media handles.

4. Video Recording – You may be required to submit a short video stating your name and confirming loan agreement details. *However, this is usually not required.*

5. Three Reference Contacts (**We will NOT contact them!**):

- A family member (Name, phone number, relationship).
- Your workplace supervisor or boss (Name, phone number, workplace name).
- A religious leader, club head, or association head (Name, phone number, and organization name).

6. Handwritten Undertaking – You must handwrite, scan, and submit a statement confirming that you fully understand and agree to the loan terms. The loan agreement will be provided during processing.

7. Collateral (If required) – While collateral is usually waived, it may be requested under certain circumstances. If required, you will be informed.

Verification & Default Policy

- All submitted information will be verified through authorized databases.
- A loan agent may conduct a physical verification of your provided address. If required, you will be responsible for their transportation costs.
- Your references will only be contacted if you default on repayment and become unreachable or uncooperative.

Loan Repayment & Disbursement Policy

- Loan disbursement is scheduled for the 1st day of every new month. If there are unforeseen issues, it may be extended to the 2nd or 3rd day of the month.
- In special cases, particularly emergencies, disbursement may be considered at any time during the month at the company's discretion. In such cases, repayment will still be expected on the 30th of the month, as the interest rate would have already been factored into the repayment calculation.
- Disbursement may also be done in installments due to certain factors. If this will apply to you, we will notify you in advance.
- Loan repayment is due every 30th day of the month or the last day of the month (for months with fewer than 30 days).
- We take loan repayment seriously, and prompt payment is required.
- Default interest is charged immediately after a missed payment deadline

Strict Compliance Required

If you do not agree with these conditions or are unwilling to comply, please do not proceed with your loan request.

To ensure a smooth process, kindly submit all required details as soon as possible.

Once you are ready to proceed, please provide the following details:

Your Full Name:

Loan Amount: [Specify the amount]

Loan Duration: [Specify the duration]

Best regards,
Dayomes Advance