

**LOAN APPLICATION & AGREEMENT**

**BORROWER INFORMATION**

Full Name: \_\_\_\_\_ Legal Age: \_\_\_\_\_

Email: \_\_\_\_\_

Address: \_\_\_\_\_ Phone: \_\_\_\_\_

FB/Messenger: \_\_\_\_\_

Provincial Address: \_\_\_\_\_

**LOAN DETAILS & DECLARATION**

I, \_\_\_\_\_, hereby apply for and acknowledge receipt of a loan amount of: ₱ \_\_\_\_\_ with \_\_\_\_\_% interest.

I agree to pay the total amount of: ₱ \_\_\_\_\_ on or before \_\_\_\_\_ at 10:00AM, under the agreed terms.

**Payment Option (Check one):**

Full Payment (One-time payment on due date)  Installment Basis:  Daily  Weekly  Monthly

Installment Amount: ₱ \_\_\_\_\_ per period

Loan Term:  30 Days  60 Days  90 Days  6 Months  1 Year  Others: \_\_\_\_\_

**Purpose of Loan:** \_\_\_\_\_

**INCOME & EXPENSES**

Total Monthly Income: ₱ \_\_\_\_\_

Monthly Expenses:

Rent: \_\_\_\_\_  Electricity: \_\_\_\_\_  Water: \_\_\_\_\_  WiFi: \_\_\_\_\_  Food: \_\_\_\_\_  Medicine: \_\_\_\_\_  Vehicle

Loan: \_\_\_\_\_  Other Loans: \_\_\_\_\_  Smoking: \_\_\_\_\_  Drinking: \_\_\_\_\_  Entertainment: \_\_\_\_\_  Others: \_\_\_\_\_

Approximate Total Monthly Expenses: ₱ \_\_\_\_\_

Do you have an immediate family member with chronic illness?  Yes  No

**ASSETS & LIABILITIES DECLARATION**

**A. ASSETS (What you OWN)**

Please list all assets owned (check and fill where applicable):

Land / Property: \_\_\_\_\_ Value: ₱ \_\_\_\_\_

House (owned): \_\_\_\_\_ Value: ₱ \_\_\_\_\_

Vehicle (Car/Motorcycle): \_\_\_\_\_ Value: ₱ \_\_\_\_\_

Business / Store: \_\_\_\_\_ Value: ₱ \_\_\_\_\_

Farm / Livestock: \_\_\_\_\_ Value: ₱ \_\_\_\_\_

Appliances (TV, Ref, etc.): \_\_\_\_\_ Value: ₱ \_\_\_\_\_

LOAN APPLICATION & AGREEMENT

Savings / Cash on Hand: \_\_\_\_\_ Value: ₱ \_\_\_\_\_  
 Others: \_\_\_\_\_ Value: ₱ \_\_\_\_\_

**Total Estimated Assets Value: ₱** \_\_\_\_\_

**B. LIABILITIES (What you OWE)**

Bank Loan: \_\_\_\_\_ Balance: ₱ \_\_\_\_\_  
 Salary Loan: \_\_\_\_\_ Balance: ₱ \_\_\_\_\_  
 Credit Card Debt: \_\_\_\_\_ Balance: ₱ \_\_\_\_\_  
 Informal Loans: \_\_\_\_\_ Balance: ₱ \_\_\_\_\_  
 Vehicle Loan: \_\_\_\_\_ Balance: ₱ \_\_\_\_\_  
 Other Obligations: \_\_\_\_\_ Balance: ₱ \_\_\_\_\_

**Total Estimated Liabilities: ₱** \_\_\_\_\_

**C. NET FINANCIAL POSITION**

Total Assets: ₱ \_\_\_\_\_ Total Liabilities: ₱ \_\_\_\_\_ **Net Worth (Assets – Liabilities): ₱** \_\_\_\_\_

**DECLARATION**

I certify that the information provided above regarding my assets and liabilities is true and correct. I understand that any misrepresentation may result in:

- Immediate denial or cancellation of loan approval
- Civil action for damages
- Possible criminal liability under applicable laws, including fraud provisions under the Revised Penal Code of the Philippines

**CO-MAKER / GUARANTOR (REQUIRED)**

Full Name: \_\_\_\_\_ Address: \_\_\_\_\_ Contact No.: \_\_\_\_\_

The Co-maker hereby binds himself/herself **jointly and severally** with the Borrower for the full payment of this obligation.

Failure of the Borrower to pay shall make the Co-maker **equally liable without need of prior demand or notice**.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**TERMS & CONDITIONS**

**1. Obligation to Pay**

Borrower agrees to pay the full obligation **on or before the due date without need of demand** at the following address of the Lender: \_\_\_\_\_

Failure to pay at the designated place and time shall result in the automatic imposition of penalties.

**2. Late Payment Penalty**

A penalty of \_\_\_\_\_% **per day** shall be charged on any unpaid amount from the due date until fully paid.

### 3. Default Clause (Acceleration Clause)

Failure to pay **any installment or obligation on its due date** shall automatically:

- Place the Borrower in **default**
- Render the **entire unpaid balance immediately due and demandable without further notice**
- Authorize the Lender to initiate **collection or legal action**

### 4. Collection & Recovery Costs

Borrower agrees to pay all costs of collection, including:

- Collection service fees
- Attorney's fees equivalent to **at least 25% of total amount due**
- Court filing fees and other legal expenses

All such costs shall be added to the total obligation.

### 5. Right to Contact & Visit

Borrower authorizes the Lender to:

- Contact via phone, SMS, email, or social media
- Conduct **reasonable visits** to residence or business for collection purposes

### 6. Credit & Background Verification

Borrower authorizes the Lender to verify:

- Employment and income
- References
- Financial capacity and credit standing

### 7. Future Loan Restriction

Any delay or default may result in:

- Denial of future loans
- Reduction of loanable amount
- Imposition of stricter terms

### 8. Collateral (if applicable)

Collateral: \_\_\_\_\_ estimated Value: \_\_\_\_\_

Borrower agrees that failure to pay may result in **legal action to recover the obligation through lawful means.**

### 9. Waiver of Demand and Notice

The Borrower and Co-maker hereby **waive the need for formal demand, notice of default, or notice of dishonor** before the Lender may enforce this agreement.

**10. Venue of Legal Action**

Any legal action arising from this agreement shall be filed in the proper courts of: \_\_\_\_\_

**SUBSCRIBED & SWORN STATEMENT**

I certify that all information provided is **true and correct**. Any false statement, misrepresentation, or falsification of documents shall constitute:

- Breach of this agreement
- Grounds for civil action for damages
- Possible criminal liability under applicable laws, including but not limited to the Revised Penal Code of the Philippines

**SIGNATURES**

Borrower Name & Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Co-maker Name & Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Lender Name & Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Reference Person 1: \_\_\_\_\_ Address: \_\_\_\_\_ Contact No. \_\_\_\_\_

Reference Person 2: \_\_\_\_\_ Address: \_\_\_\_\_ Contact No. \_\_\_\_\_

**ACKNOWLEDGMENT (NOTARY PUBLIC)**

Republic of the Philippines )  
\_\_\_\_\_ ) S.S.

BEFORE ME, a Notary Public for and in \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_, **20**, personally appeared:

Name	ID Presented	ID Number
_____	_____	_____
_____	_____	_____

Known to me and to me known to be the same persons who executed the foregoing **Loan Application & Agreement**, and they acknowledged to me that the same is their free and voluntary act and deed.

WITNESS MY HAND AND SEAL on the date and place above written.

Notary Public: \_\_\_\_\_

Doc. No. \_\_\_\_\_  
Page No. \_\_\_\_\_  
Book No. \_\_\_\_\_  
Series of \_\_\_\_\_