

PRASAD EARTH MOVERS PRIVATE LIMITED

CIN:U71290GJ2022PTC137883

Annual Report For Financial Year 2024-25

JMMK & Co, Chartered Accountants

#3, Apna Ghar CHS, Building No - 1, Telly Gally, Sai Wadi, Andheri East, Mumbai
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Prasad Earth Movers Private Limited
CIN:U71290GJ2022PTC137883
Balance Sheet as on 31 March, 2025

(Amount in ₹)

Particulars	Notes	As at 31-03-2025	As at 31-03-2024
A EQUITY AND LIABILITIES:			
1 Shareholders' Funds			
(a) Share Capital	2	1,78,81,380	1,00,000
(b) Reserves and Surplus	3	41,51,05,449	15,67,400
2 Non Current Liabilities			
Long Term Borrowings	4	5,60,000	3,35,47,455
3 Current Liabilities			
(a) Short Term Borrowings	5	-	1,26,26,483
(b) Trade Payables	6		
Total outstanding dues of micro enterprises and small enterprises and		-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		40,233	40,53,028
(c) Other Current Liabilities	7	85,44,142	85,94,297
TOTAL		44,21,31,204	6,04,88,662
B ASSETS:			
1 Non Current Assets			
(a) Property, Plant and Equipment and Intangible Assets	8		
Property, Plant and Equipment		7,42,56,392	1,60,17,776
(b) Deferred Tax Assets (net)	9	12,24,335	4,49,002
(c) Long Term Loans and Advances	10	28,28,88,729	38,85,600
2 Current Assets			
(a) Trade Receivables	11	6,25,11,089	3,70,80,057
(b) Cash and Cash Equivalents	12	1,65,24,800	27,05,025
(c) Other Current Assets	13	47,25,859	3,51,202
TOTAL		44,21,31,204	6,04,88,662

Significant accounting policies

Accompanying notes to the financial statements

As per our attached report of even date

For JMMK & Co.

(Earlier known as JMK & Co.)

Chartered Accountants

ICAI Firm Registration No.: 120459W

Jitendra Doshi
Partner

Membership No : 151274



Date : 03/07/2025

Place : Mumbai

1

2 to 25

For and on behalf of the Board

PRASAD EARTH MOVERS PRIVATE LIMITED

JASANI K.D.

Ketanaben Jasani
Director

DIN No.: 09842742

Ayush Jasani

Ayush Jasani
Director

DIN No.: 09842741

Prasad Earth Movers Private Limited
CIN:U71290GJ2022PTC137883
Statement of Profit and Loss for the year ended 31st March, 2025

(Amount in ₹)

Particulars		Notes	For the year ended 31st March 2025	For the year ended 31st March 2024
I	REVENUE			
	Revenue from Operations	14	5,00,29,815	6,24,55,449
	Other Revenue	15	92,90,212	-
	TOTAL		5,93,20,027	6,24,55,449
II	EXPENSES			
	Employee Benefit Expenses	16	58,85,088	75,31,664
	Financial Costs	17	11,10,038	5,46,879
	Depreciation and Amortization Expenses	8	1,25,51,705	46,23,796
	Other Expenses	18	1,19,32,897	4,77,55,856
	TOTAL		3,14,79,728	6,04,58,196
	Profit Before Tax		2,78,40,299	19,97,253
	Tax Expense:			
	Current Tax		79,91,884	9,90,212
	Deferred Tax		(7,75,333)	(4,49,002)
	Earlier Year Tax Adjustment		54,197	39,131
	Total Tax Expenses		72,70,748	5,80,341
	Profit for the Year		2,05,69,550	14,16,912
	Earnings per Equity Share:			
	Basic and Diluted earnings per shares (in Rs.)	19	69.16	141.69
	(Face Value of Rs. 10 per share)			

Significant accounting policies
Accompanying notes to the financial statements

1
2 to 25


As per our attached report of even date


For and on behalf of the Board
PRASAD EARTH MOVERS PRIVATE LIMITED

For JMMK & Co.
(Earlier known as JMK & Co.)
Chartered Accountants
ICAI Firm Registration No.: 120459W


Jitendra Doshi
Partner
Membership No : 151274




Ketanaben Jasani
Director
DIN No.: 09842742


Ayush Jasani
Director
DIN No.: 09842741

Date : 03/07/2025
Place : Mumbai

PARASAD EARTH MOVERS PRIVATE LIMITED
CIN:U71290GJ2022PTC137883
Cash Flow Statement For The Year Ended 31st March, 2025

(Amount in ₹)

Particulars	For the year ended	
	31st March 2025	31st March 2024
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	2,78,40,299	19,97,253
Adjustment for :		
Depreciation & Amortization	1,25,51,705	46,23,796
Interest on Expenses	3,75,473	4,96,364
Sundry Balances Written off	17,028	69,000
Operating profit before working capital changes	4,07,84,504	71,86,414
Movement in working capital :		
(Decrease) In Trade Payables	(40,12,794)	(84,20,912)
(Decrease)/Increase In Other Current Liabilities	(55,96,235)	54,17,844
(Increase) In Trade Receivables	(2,54,31,031)	(3,51,48,887)
(Increase) In Other Current Assets	(43,91,685)	(3,78,032)
Cash generated (used in) from operation	13,52,758	(3,13,43,574)
Direct Taxes Paid	(25,00,000)	-
Net cash Flow from (used in) operating activities (A)	(11,47,242)	(3,13,43,574)
CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Fixed Assets	(7,07,90,321)	(84,29,222)
Loans & Advances given (net)	(27,90,03,129)	(38,85,600)
Net cash used in investing activities (B)	(34,97,93,450)	(1,23,14,822)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings (net)	(4,56,13,938)	4,58,53,938
Interest Paid	(3,75,473)	(4,96,364)
Proceeds from Issue of Equity shares	41,07,49,878	-
Net cash flow from financing activities (C)	36,47,60,468	4,53,57,573
Net increase in cash and cash equivalents (A + B + C)	1,38,19,776	16,99,177
Cash and cash equivalents at the beginning of the year	27,05,025	10,05,848
Cash and cash equivalents at the end of the year	1,65,24,800	27,05,025



PARASAD EARTH MOVERS PRIVATE LIMITED
CIN:U71290GJ2022PTC137883
Cash Flow Statement For The Year Ended 31st March, 2025

(Amount in ₹)

i. The Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard 3 on Cash Flow Statement as specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended).

ii. Components of Cash and Bank Balances at the end of the year:

Particulars	As At 31st March, 2025	As At 31st March, 2024
Balance with Bank	1,39,31,584	5,86,168
Cash in Hand	25,93,215	21,18,857
Total Cash and Cash equivalents as per Balance Sheet	1,65,24,800	27,05,025

iii. Figures for the previous period have been regrouped / rearranged wherever found necessary.

AS PER OUR ATTACHED REPORT OF EVEN DATE

For and on behalf of the Board

For JMMK & Co.

(Earlier known as JMK & Co.)

Chartered Accountants

ICAI Firm Registration No.: 120459W

PRASAD EARTH MOVERS PRIVATE LIMITED


Jitendra Doshi
Partner
Membership No : 151274



Date:
Place : Mumbai


Ketanaben Jasani
Director
DIN No.: 09842742


Ayush Jasani
Director
DIN No.: 09842741

PRASAD EARTH MOVERS PRIVATE LIMITED

CIN : U71290GJ2022PTC137883

Notes forming part of the Financial Statements for the year ended 31st March, 2025

Note "1" Corporate Information & Significant Accounting Policies

(A) CORPORATE INFORMATION

PRASAD EARTH MOVERS PRIVATE LIMITED ("the company") was incorporated on 29th December, 2022. The company is having its registered office at 158, Galleria Shopping Hub, near Sanjivkumar auditorium, adajan, Surat, Gujarat, India, 395009

(B) SIGNIFICANT ACCOUNTING POLICIES

a) Basis of preparation of financial statement:

These financial statements have been prepared and presented under the historical cost convention, on accrual basis of accounting and in accordance with the accounting principles generally accepted in India ('Indian GAAP') and comply with the Accounting Standard prescribed in the Companies (Accounting Standard) Rules, 2006 which continue to apply under Section 133 of Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and other relevant provisions of the Act, to the extent notified and applicable.

The accounting policies adopted in the preparation of the financial statements are consistent with those used in the previous year.

b) Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities and the reported income and expenses during the year. The Management believes that the estimates used in Preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

c) Revenue Recognition:

The entity recognizes revenue from the hiring of machinery in accordance with Accounting Standard 9 (AS 9), "Revenue Recognition." Revenue is recognized at the point when significant risks and rewards of ownership of the machinery are transferred to the customer, which typically occurs upon delivery of the machinery. The transaction price is determined based on the amount expected to be received, exclusive of any applicable taxes. In cases where the hiring arrangement involves ongoing services or extended contracts, revenue is recognized proportionately over the duration of the contract, reflecting the services rendered during the period. The entity ensures compliance with disclosure requirements under AS 9, providing clarity on the revenue recognition policies adopted and the nature of transactions, thereby enhancing the transparency of financial reporting.

Interest income is recognised on Effective Interest Rate (EIR) basis taking into account the amount outstanding and the applicable interest rate. Dividend income is accounted for when the right to receive income is established.



PRASAD EARTH MOVERS PRIVATE LIMITED

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Notes forming part of the Financial Statements for the year ended 31st March, 2025

d) Property, Plant and Equipment and Intangible Assets:

Property, Plant and Equipment:

Property, Plant and Equipment are stated at cost of acquisition less accumulated depreciation (other than 'Land' where no depreciation is charged). Cost comprises the purchase price, including duties and other non-refundable taxes or levies, any directly attributable cost of bringing the asset to its working condition and indirect costs specifically attributable to construction of a project or to the acquisition of a Property, Plant and Equipment.

Capital work-in-progress

Projects under which assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

e) Depreciation and Amortization:

Depreciation on Tangible Assets is provided on the Written down method over the useful lives of assets estimated by the Management, which are equal to life prescribed under Schedule II to the Companies Act, 2013, in order to reflect the actual usage of the assets. Depreciation for assets purchased / sold during a period is proportionately charged.

f) Borrowing Cost

Borrowing costs attributable to the acquisition or construction of qualifying assets. Borrowing costs are capitalized as part of the cost of such asset up to the date when the asset is ready for its intended use. All other borrowing costs are expensed as incurred. Borrowing costs consist of interest and other cost that an entity incurs in connection with the borrowing of funds. Borrowing cost includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

g) Employee Benefit Expenses - Provident Fund:

Defined contribution plans

The Company's contributions to provident fund, being defined contribution plans, are charged to the statement of profit and loss as an expense based on the amount of contribution required to be made and when services are rendered by the employees.

Short term employee benefits

Short term employee benefits are recognised as an expense at undiscounted amounts in the statement of profit and loss in the period in which the related service is rendered.

h) Taxes on Income

1. Tax expense comprises both current and deferred tax. Current tax is the amount of tax payable on the assessable income for the year determined in accordance with the provisions of the Income tax Act, 1961.



PRASAD EARTH MOVERS PRIVATE LIMITED

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Notes forming part of the Financial Statements for the year ended 31st March, 2025

2. Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognized as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.
3. Deferred tax arising on account of timing differences and which are capable of reversal in one or more subsequent periods is recognized using the tax rates and tax laws that have been enacted or substantively enacted. Deferred tax assets are not recognized unless there is virtual certainty with respect to the reversal of the same in future years.

i) Earnings per share

The Company records basic and diluted Earnings Per Share (EPS) in accordance with Accounting Standard 20 "Earnings Per Share". Basic EPS is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's EPS are the net profit for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, which have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted EPS, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares; except where the results are anti-dilutive.

j) Impairment of assets

Assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized in accordance with Accounting Standard-28 "Impairment of Assets", for the amount by which the asset's carrying amount exceeds its recoverable amount as on the carrying date. The recoverable amount is higher of the asset's fair value less costs to sell vis-à-vis value in at the lowest levels for which there are separately identifiable cash flows.

k) Provisions, Contingent Liabilities and Contingent Assets:

A provision is recognised if, as a result of a past event, the group has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

Provisions for onerous contracts are recognized when the expected benefits to be derived by the Company from a contract are lower than the unavoidable costs of meeting the future obligations under the contract.

A disclosure for contingent liabilities is made where there is a possible obligation or a present obligation that may probably not require an outflow of resources or an obligation for



PRASAD EARTH MOVERS PRIVATE LIMITED

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Notes forming part of the Financial Statements for the year ended 31st March, 2025

which the future outcome cannot be ascertained with reasonable certainty. When there is a possible or a present obligation where the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are neither recognized nor disclosed in financial statements.

l) Cash Flow Statement:

The cash flow statement is prepared by indirect method set out accounting standard- 3 'Cash Flow Statement' and present the cash flow by operating, investing and financing activities of the company.

m) Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and deposit with banks in current account and term deposit account with maturity of 3 months or less.



Prasad Earth Movers Private Limited

CIN:U71290GJ2022PTC137883

Notes forming part of the financial statements for the year ended 31st March, 2025

(Amount in ₹)

Note No. 2: Share Capital

Particulars	As at 31 March 2025	As at 31 March 2024
Authorised : 30,00,000 (P.Y 10,000) Equity shares of Rs. 10.00/- each	3,00,00,000	1,00,000
Issued, Subscribed and Paid Up: 17,88,138 (P.Y 10,000) Equity shares of Rs. 10.00/- each fully paid up	1,78,81,380	1,00,000

2.1 Reconciliation of the Shares outstanding at the beginning and at the end of the reporting year

Particulars	As at 31 March 2025		As at 31 March 2024	
	Number of Shares	Amount in Rs.	Number of Shares	Amount in Rs.
At the beginning of the year	10,000	1,00,000	10,000	1,00,000
Issued during the year	17,78,138	1,77,81,380	-	-
Outstanding at end of the year	17,88,138	1,78,81,380	10,000	1,00,000

2.2 Terms/rights attached to equity shares

The company has only one class of share capital namely Ordinary Shares having par value of Rs.10 per share. Each holder of Ordinary Shares is entitled to one vote per share.

In the Event of Liquidation of the Company, the shareholders will be entitled in proportion to the number of equity shares held by them to receive remaining assets of the Company, after distribution of all preferential amounts. However, presently there are no such preferential amounts.

The shareholders have all other rights as available to equity shareholders as per the provisions of the Companies Act, 2013, read together with the Memorandum of Association and Articles of Association of the Company, as applicable.

2.3 During the year pursuant to approval given by shareholder on resolution dated 3rd January 2025, the company has increased authorised share capital from 10,000 fully paid up equity shares of ₹10 each to 20,00,000 fully paid up equity shares of ₹10 each. Further, during the year ended March 2025 pursuant to approval given by shareholder on resolution dated 20th January 2025, the company has increased authorised share capital from 20,00,000 fully paid up equity shares of ₹10 each to 30,00,000 fully paid up equity shares of ₹10 each.

2.4 The Shareholder's of the company, at its meeting held on 16th January 2025, has considered and approved, the conversion of loan amounting to Rs. 41,07,49,993 and allotment of 17,78,138 equity shares of the company having face value of Rs.10 each at price of Rs.231 per equity share (including a premium of Rs.221 per equity share). The date of allotment of these equity shares is 31st January 2025.

2.5 Details of shareholders holding more than 5% shares in the company

Name of Shareholders	As at 31st March 2025		As at 31st March 2024	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Vatsal Atul Makadiya	1,51,516	8.47%	-	0.00%
Ravindra Rajput	1,08,226	6.05%	-	0.00%
Ayush Jasani	-	0.00%	5,000	50.00%
Ketanaben Jasani	-	0.00%	5,000	50.00%
	2,59,742	14.53%	10,000	100.00%

2.6 Details of shares held by Promoters

Promoter Name	As at 31st March 2025		As at 31st March 2024		% Change
	Number	%	Number	%	
Ayush Jasani	-	0.00%	5,000	50.00%	-100.00%
Ketanaben Jasani	-	0.00%	5,000	50.00%	-100.00%
Total	-	0.00%	10,000	100.00%	



Prasad Earth Movers Private Limited

CIN:U71290GJ2022PTC137883

Notes forming part of the financial statements for the year ended 31st March, 2025

(Amount in ₹)

Note 3 : Reserves and Surplus

Particulars	As at 31 March 2025	As at 31 March 2024
Securities Premium Reserve		
Balance as per the last financial statement	-	-
Add: Issued during the year	39,29,68,498	
Balance at the end of the year	39,29,68,498	-
Surplus in the statement of Profit and Loss		
Balance as per Last Financial Statements	15,67,400	1,50,488
Add: Profit for the year as per Annexed Statement of Profit and Loss	2,05,69,550	14,16,912
Balance at the end of the year	2,21,36,951	15,67,400
	41,51,05,449	15,67,400

Note 4 : Long Term Borrowings

Particulars	As at 31 March 2025	As at 31 March 2024
Unsecured		
Interest Free		
Loan from Body Corporate (Refer note 4.1)	-	5,71,046
Loan from Related Party (Refer note 4.2)	5,60,000	3,29,76,409
	5,60,000	3,35,47,455

4.1 Loan from Body Corporate

Name of Party	As at 31 March 2025	As at 31 March 2024
Kalind Earth Movers Limited	-	5,71,046
	-	5,71,046

4.2 Loan From Related Parties

Name of Party	As at 31 March 2025	As at 31 March 2024
Kalind Earth Movers (Proprietor Mr. Dharmendra Jasani)	-	2,68,65,913
Ketnaben Jasani	5,60,000	11,50,000
Anand Earth Movers (Proprietor Mr. Ayush Jasani)	-	49,60,496
	5,60,000	3,29,76,409

Note 5 : Short Term Borrowings

Particulars	As at 31 March 2025	As at 31 March 2024
Secured		
Interest Bearing		
Loan from Bank (Refer note 5.1)	-	76,26,483
Unsecured		
Interest Bearing		
Loan from Non Banking Financial Institution (Refer note 5.2)	-	50,00,000
	-	1,26,26,483



Prasad Earth Movers Private Limited
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Notes forming part of the financial statements for the year ended 31st March, 2025

(Amount in ₹)

5.1 Secured Loan from Bank

Secured loan from bank Hypothecation against Plant and Machinery of the Company, Rate of interest as mentioned below:

Bank Name	Rate of Interest	As at 31 March 2025	As at 31 March 2024
HDFC Bank Limited	12.42% p.a.	-	12,46,932
HDFC Bank Limited	12.42% p.a.	-	12,46,632
Indusind Bank Limited	10.7% p.a.	-	51,32,919

5.2 Loan from Non Banking Financial Services

Name of Party	Rate of Interest	As at 31 March 2025	As at 31 March 2024
Yoki Financial Services Private Limited	20% p.a.	-	50,00,000
		-	50,00,000

Note 6 : Trade Payables

Particulars	As at 31 March 2025	As at 31 March 2024
Total outstanding dues of micro enterprises and small enterprises and (Refer note 6.1)	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	40,233	40,53,028
	40,233	40,53,028

6.1 As on 31st March, 2025 and 31st March, 2024, there are no micro, small and medium enterprise as defined under the micro, small and medium enterprise development act, 2006 to whom company owes dues. This information has been determined to the extent such parties have been identified on the basis of information available with the company. This has been relied upon by the auditor.

Trade Payable Ageing Schedule

Particulars	As at 31st March, 2025				Total
	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) MSME	-	-	-	-	-
(ii)Others	40,233	-	-	-	40,233
(iii)Disputed dues-MSME	-	-	-	-	-
(iv)Disputed dues - Others	-	-	-	-	-
Total	40,233	-	-	-	40,233

Particulars	As at 31st March, 2024				Total
	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) MSME	-			-	-
(ii) Others	40,53,028			-	40,53,028
(iii) Disputed dues-MSME	-			-	-
(iv) Disputed dues - Others	-			-	-
Total	40,53,028	-	-	-	40,53,028



Prasad Earth Movers Private Limited

CIN:U71290GJ2022PTC137883

Notes forming part of the financial statements for the year ended 31st March, 2025

(Amount in ₹)

Note 7 : Other Current Liabilities

Particulars	As at 31 March 2025	As at 31 March 2024
Interest Accrued But Not Due on Borrowings	-	1,01,201
Statutory Dues	10,12,948	65,51,014
Due to Employees	2,76,605	5,76,902
Advance from Customer	5,90,400	-
Payable for Capital Expenditure	24,95,781	13,36,180
Provision for Income Tax (Net off TDS/TCS Receivables & Advance Tax Paid)	37,23,340	-
Provision for Gratuity	95,960	-
Other Payables	1,11,142	29,000
	85,44,142	85,94,297

Note 9 : Deferred Tax Assets (net)

Particulars	As at 31 March 2025	As at 31 March 2024
Depreciation difference between books and income tax	12,24,335	4,49,002
	12,24,335	4,49,002

**Note 10 : Long Term Loan and Advances
(Unsecured, considered good)**

Particulars	As at 31 March 2025	As at 31 March 2024
Loans and Advances to Others	28,28,88,729	38,85,600
	28,28,88,729	38,85,600

**Note 11 : Trade Receivables
(Unsecured, considered good)**

Particulars	As at 31 March 2025	As at 31 March 2024
Outstanding for a period more than six months from the date they become due for payment - considered good	1,33,75,218	-
Others - considered good	4,91,35,871	3,70,80,057
	6,25,11,089	3,70,80,057

*Note - Includes Trade Receivables from related party of Rs. 5,75,29,626/- (Previous Year : Rs. 3,31,48,367).

Trade Receivable Ageing Schedule

Particulars	As at 31st March, 2025					Total
	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months- 1 Years	1 - 2 years	2 - 3 years	More than 3 Years	
(i) Undisputed trade receivables - considered good	4,91,35,871	-	1,33,75,218		-	6,25,11,089
(ii)Undisputed trade receivables - considered doubtful	-	-	-	-	-	-
(iii)Disputed trade receivables- considered good	-	-	-	-	-	-
(iv)Disputed trade receivable -considered doubtful	-	-	-	-	-	-
Total	4,91,35,871	-	1,33,75,218	-	-	6,25,11,089



Prasad Earth Movers Private Limited

CIN:U71290GJ2022PTC137883

Notes forming part of the financial statements for the year ended 31st March, 2025

(Amount in ₹)

Particulars	As at 31st March, 2024					Total
	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months- 1 Years	1 - 2 years	2 - 3 years	More than 3 Years	
(i) Undisputed trade receivables - considered good	3,70,80,057	-	-	-	-	3,70,80,057
(ii)Undisputed trade receivables - considered doubtful	-	-	-	-	-	-
(iii)Disputed trade receivables- considered good	-	-	-	-	-	-
(iv)Disputed trade receivable -considered doubtful	-	-	-	-	-	-
Total	3,70,80,057	-	-	-	-	3,70,80,057

Note 12 : Cash and Cash Equivalent

Particulars	As at 31 March 2025	As at 31 March 2024
Balance with banks In current accounts	1,39,31,584	5,86,168
Cash on hand	25,93,215	21,18,857
	1,65,24,800	27,05,025

Note 13 : Other Current Assets

Particulars	As at 31 March 2025	As at 31 March 2024
Balance with government authorities	21,93,384	2,90,644
Interest Accrued on Loan Given	23,00,133	-
Prepaid Expenses	1,95,399	60,558
Advance to Suppliers	36,944	-
	47,25,859	3,51,202



PRASAD EARTH MOVERS PRIVATE LIMITED CIN:U71290GJ2022PTC137883 Notes forming part of the Financial Statements for the year ended 31 March 2025										
Note 8 : Property, Plant and Equipment and Intangible Assets										
Property, Plant and Equipment		GROSS BLOCK (AT COST)			DEPRECIATION / AMORTISATION			NET BLOCK		
Sr. No.	Particulars	As at 1st April 2024	Additions during the year	Deductions during the year	As at 31st March 2025	Upto 31st March, 2024	For The Year	Deductions	Upto 31st March, 2025	As at 31st March 2025
1	Plant and Machinery	2,03,56,365	7,07,90,321	-	9,11,46,686	45,84,967	1,24,48,551	-	1,70,33,518	7,41,13,168
2	Office Equipment	2,40,676	-	-	2,40,676	35,427	92,506	-	1,27,933	1,12,743
3	Electrical Equipments	44,531	-	-	44,531	3,402	10,648	-	14,050	30,481
	Current Year	2,06,41,572	7,07,90,321	-	9,14,31,894	46,23,796	1,25,51,705	-	1,71,75,501	7,42,56,392
	Previous Year	1,03,49,450	1,02,92,122	-	2,06,41,572	-	46,23,796	-	46,23,796	1,60,17,776

(Amount in ₹)



Prasad Earth Movers Private Limited CIN:U71290GJ2022PTC137883 Notes forming part of the financial statements for the year ended 31st March, 2025			(Amount in ₹)
Note 14 : Revenue From Operation			
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024	
Revenue from Hiring of Equipments	5,00,29,815	6,24,55,449	
	5,00,29,815	6,24,55,449	
Note 15 : Other Revenue			
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024	
Interest on Loan Given	24,49,152	-	
Sundry Balances Written Back	8,41,060	-	
Other Income	60,00,000	-	
	92,90,212	-	
Note 16 : Employee Cost			
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024	
Salary, Wages and Bonus	55,14,627	72,14,286	
Contribution to Provident and Other Funds	1,73,479	2,44,402	
Staff Welfare Expenses	1,01,022	72,976	
Gratuity Expenses	95,960	-	
	58,85,088	75,31,664	
Note 17 : Financial Cost			
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024	
Interest on Borrowings	3,75,473	4,96,364	
Interest on Delayed Payment of Statutory Dues	7,34,565	15,389	
Other Borrowing Cost:			
Loan Processing Charges	-	35,126	
	11,10,038	5,46,879	



Prasad Earth Movers Private Limited CIN:U71290GJ2022PTC137883 Notes forming part of the financial statements for the year ended 31st March, 2025			(Amount in ₹)
Note 18 : Other Expense			
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024	
Office Expense	1,63,896	1,97,223	
Power and Fuel	57,62,091	3,67,29,293	
Machinery Charges	20,53,670	53,09,299	
Printing and Stationary	-	25,100	
Professional Fees	12,47,299	1,82,222	
Bank Charges	52,192	8,838	
Rent	-	1,78,696	
Auditors Remuneration			
Audit Fees	1,00,000	29,000	
Repairs and Maintenance:			
Plant and Equipment	4,79,867	17,06,930	
Vehicles	9,500	1,603	
Rates and Taxes	13,60,039	1,82,851	
Freight and Transportation	1,75,000	22,96,224	
Insurance Expenses	2,59,158	2,46,245	
Miscellaneous Expense	2,70,186	6,62,334	
	1,19,32,898	4,77,55,856	



Prasad Earth Movers Private Limited CIN:U71290GJ2022PTC137883 Notes forming part of the financial statements for the year ended 31st March, 2025			
(Amount in ₹)			
Note 19 : Earning Per Share			
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024	
Net Profit After Tax available for Equity Shareholders (Rs.)	2,05,69,550	14,16,912	
Weighted average number of Ordinary Shares for Basic EPS	2,97,425	10,000	
Weighted average number of Ordinary Shares for Diluted EPS	2,97,425	10,000	
Nominal Value of Ordinary Shares	10	10	
Basic Earnings per Ordinary Share	69.16	141.69	
Diluted Earnings per Ordinary Share	69.16	141.69	
Note 20 : Contingent Liabilities			
As per the details & explanation provided by the Management, contingent liabilities for the Current year and Previous year are as below:			
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024	
Income Tax	1,59,970	-	
Note 21 : Capital Commitment			
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024	
Estimated amount of contracts remaining to be executed on capital account and not provided for	24,95,781	13,36,180	
Note 22 : Related Party Transactions			
For the purpose of this financial statement, parties are considered to be related to the company, if the company has the ability, directly or indirectly, to control the party or exercise significant influence over the party, in making party's financial and operating decisions, or vice versa, or where the company and the party are subject to common control or common significant influence. Related party may be individual or other entities.			
As required under the Accounting Standard- 18 on Related Party Disclosure issued by the Institute of Chartered Accountants of India, the disclosure of name of related parties & their transactions are as under:			
A. List of Related Parties (As identified by the management)			
I. Entities in which Directors interested Kalind Infraproject Limited Kalind Earth Movers Limited			
II. Key Management Personnel (KMP): Ketanaben Jasani Ayush Jasani			
B. Related Party Transactions carried out during the year			
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024	
Loan Taken/Received Back			
Kalind Earth Movers Limited	2,17,32,626	5,71,046	
Kalind Earth Movers (Prop. Dharmendra Jasani)	48,16,428	9,35,20,402	
Ketnaben D Jasani	10,000	13,50,000	
Anand Earth Movers (Prop. Ayush Jasani)	4,38,360	1,67,22,852	
Kalind Infraproject Limited	1,47,50,000.00	-	
Loan Repayment/Given			
Ketnaben D Jasani	6,00,000	2,00,000	
Kalind Earth Movers (Prop. Dharmendra Jasani)	16,64,81,004	6,68,24,489	
Kalind Earth Movers Limited	9,50,64,070	-	
Ayush Jasani	-	1,50,000	
Anand Earth Movers (Prop. Ayush Jasani)	3,98,88,294	1,17,62,356	
Kalind Infraproject Limited	2,38,26,361.00	-	
Interest Income			
Kalind Earth Movers Limited	14,90,248	-	
Sales			
Kalind Earth Movers (Prop. Dharmendra Jasani)	-	3,84,41,101	
Anand Earth Movers (Prop. Ayush Jasani)	-	-	
Kalind Earth Movers Limited	4,51,28,143	-	
Machine Rent Charges			
Kalind Earth Movers (Prop. Dharmendra Jasani)	7,08,354	-	
Asset Purchase			
Kalind Infraproject Limited	1,15,72,142	-	
Manpower Supply			
Shyam jasani	-	9,59,596	
Rutu Jasani	-	9,09,091	



Prasad Earth Movers Private Limited CIN:U71290GJ2022PTC137883 Notes forming part of the financial statements for the year ended 31st March, 2025		
(Amount in ₹)		
C. Amount outstanding at the end of the year		
Particulars	As at 31st March 2025	As at 31st March 2024
Loan Payable		
Kalind Earth Movers (Prop. Dharmendra Jasani)	-	2,68,65,913
Kalind Earth Movers Limited	-	5,71,046
Ketnaben D Jasani	5,60,000	11,50,000
Anand Earth Movers (Prop. Ayush Jasani)	-	49,60,496
Loan Receivable		
Anand Earth Movers (Prop. Ayush Jasani)	3,44,89,438	-
Kalind Earth Movers (Prop. Dharmendra Jasani)	13,47,98,663	-
Kalind Earth Movers Limited	7,27,60,398	-
Interest Receivable		
Kalind Earth Movers Limited	13,41,229	-
Creditor for Capital Goods		
Kalind Infraproject Limited	24,95,781	-
Trade Receivable		
Kalind Earth Movers Limited	4,43,63,260	-
Kalind Earth Movers (Prop. Dharmendra Jasani)	1,31,66,366	3,31,48,367
Note: Related party relationship have been identified by the management and relied upon by the Auditors.		



Prasad Earth Movers Private Limited CIN:U71290GJ2022PTC137883 Notes forming part of the financial statements for the year ended 31st March, 2025 (Amount in ₹)						
Note 23 : Segment Reporting Disclosures The Company is engaged in Leasing out of Earth Moving Equipments. Considering the overall nature, the management is of the opinion that the entire operation of the Company falls under one segment i.e. Leasing and Renting and as such there is no separate reportable segment for the purpose of disclosures as required under Accounting Standard - 17 Segment Reporting.						
Note 24 : Additional Regulatory Information						
(A) Ratio						
Ratio	Numerator	Denominator	Current Year	Previous Year	Variance	Reasons
Current Ratio (in times)	Total Current Assets	Total Current Liabilities	9.76	1.59	514%	Increase in ratio is due to increase in trade receivables.
Debt Equity Ratio (in times)	Debts Consists of borrowing and lease liabilities	Total Equity	0.02	35.28	-100%	Decrease in ratio is due to increase in shareholders fund.
Debt Services Coverage Ratio (in times)	Earning for debt service = Net profit after taxes +non cash operating expenses +interest+other non cash adjustment	Debt Services = Interest and lease payments+principle repayments	54.78	2.85	1819%	Increase in ratio is due to increase in Profit for the year.
Return on equity ratio (in %)	Profit for the year less Preference Dividend (if any)	Average total Equity	229%	1417%	-84%	Decrease in ratio is due to increase in shareholders fund.
Trade Receivable Turnover Ratio (in times)	Revenue From operations	Average Trade Receivable	1.00	3.20	-69%	Decrease in ratio is due to increase in trade receivables.
Trade Payable Turnover ratio (in times)	Cost of traded goods	Average Trade Payable	4.23	5.58	-24%	Decrease in ratio is due to decrease in total purchase.
Net Capital turnover ratio (in times)	Revenue from operation	Average working Capital (i.e Total current assets less total current liabilities)	0.67	4.20	-84%	Decrease in ratio is due to increase in trade receivables.
Net Profit ratio (in %)	Profit for the year	Revenue from operations	41%	2%	1712%	Increase in ratio is due to increase in Profit for the year.
Return on capital employed (in %)	Profit before tax and finance cost	Capital employed =Net worth +lease liabilities+Deferred tax Liabilities)	6%	4%	46%	Increase in ratio is due to increase in Profit for the year.



Prasad Earth Movers Private Limited
CIN:U71290GJ2022PTC137883

Notes forming part of the financial statements for the year ended 31st March, 2025

(Amount in ₹)

(B)

- (i) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami
- (ii) The Company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 during the period ended March 31, 2025.
- (iii) The Company or its promoters has not been declared wilful defaulter by any bank of financial Institution or other lender.
- (iv) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial period.
- (v) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries,
- (vi) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- (vii) The Company have no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961),
- (viii) Compliance with regards to the number of layers prescribed under clause (87) of section 2 of the Companies Act 2013 read with Companies (Restrictions on number of Layers) Rules, 2017 is not applicable to the Company,
- (ix) The provision regarding CSR expenses under Sec 135 of the Companies Act, 2013 are not applicable to company,
- (x) The Company does not have any Scheme of Arrangements which have been approved by the Competent Authority in terms of sections 230 to 237 of the Act.
- (x) **Other Information:**
-The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.
-There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.
-The Company has not revalued its property plant and equipment or intangible assets or both during current period or previous year
-There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period.
-There are no Core Investment Companies (CIC) in the group.
-The Company has not granted any loans or advances to Directors', KMPs and related parties either severally or jointly with any other persons that are:
a) repayable on demand or b) without specifying any terms or period for repayment.
-The Code on Social Security, 2020 (Code) relating to employee benefits during employment and postemployment, received Presidential assent in September 2020. The Company will assess the impact and its evaluation once the subject rules are notified. The Company will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
-In the opinion of the management the value on realization of current assets, Loans and Advance in the ordinary course of business, will not be less than the value at which these are stated in the Balance Sheet.

Note 25 : Previous Year Figures

Previous year figures have also been regrouped, re-arranged and reclassified wherever necessary to confirm to the current year's classification.

Significant accounting policies
Accompanying notes to the financial statements

1
2 to 25

As per our attached report of even date

For and on behalf of the Board
PRASAD EARTH MOVERS PRIVATE LIMITED

For JMMK & Co.
(Earlier known as JMK & Co.)
Chartered Accountants
ICAI Firm Registration No.: 120459W


Jitendra Doshi
Partner
Membership No : 151274




Ketanaben Jasani
Director
DIN No.: 09842742


Ayush Jasani
Director
DIN No.: 09842741

Date : 03/07/2025
Place : Mumbai