PRASAD EARTH MOVERS PRIVATE LIMITED

CIN:U71290GJ2022PTC137883

Financials For The Period Ended 30th June, 2025

JMMK & Co, Chartered Accountants

#3, Apna Ghar CHS, Building No - 1, Telly Gally, Sai Wadi, Andheri East, Mumbai
Pincode 400 069 | Telefax: +91 22 40101784 | E-Mail: info@jmkco.in | www.jmkco.in

Prasad Earth Movers Private Limited
CIN:U71290GJ2022PTC137883
Balance Sheet as at 30th June, 2025

(Amount in ₹)

	Particulars	Notes	As at 30th June, 2025	As at 31st March, 2025
A	**EQUITY AND LIABILITIES:**			
1	**Shareholders' Funds**			
	(a) Share Capital	2	1,78,81,380	1,78,81,380
	(b) Reserves and Surplus	3	42,68,11,122	41,51,05,449
2	**Non Current Liabilities**			
	Long Term Borrowings	4	5,60,000	5,60,000
3	**Current Liabilities**			
	(a) Trade Payables	5		
	Total outstanding dues of micro enterprises and small enterprises and		-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises		98,29,397	40,233
	(b) Other Current Liabilities	6	1,93,48,864	85,44,142
	TOTAL		**47,44,30,763**	**44,21,31,204**
B	**ASSETS:**			
1	**Non Current Assets**			
	(a) Property, Plant and Equipment and Intangible Assets	7		
	Property, Plant and Equipment		8,43,11,400	7,42,56,392
	(b) Deferred Tax Assets (net)	8	23,33,428	12,24,335
	(c) Long Term Loans and Advances	9	27,90,74,155	28,28,88,729
2	**Current Assets**			
	(a) Trade Receivables	10	9,24,51,635	6,25,11,089
	(b) Cash and Cash Equivalents	11	1,07,48,069	1,65,24,800
	(c) Other Current Assets	12	55,12,077	47,25,859
	TOTAL		**47,44,30,763**	**44,21,31,204**

Significant accounting policies 1
Accompanying notes to the financial statements 2 to 24

As per our attached report of even date

For JMMK & Co.
(Earlier known as JMK & Co.)
Chartered Accountants
ICAI Firm Registration No.: 120459W
UDIN : 25151274BMJILS4000

Jitendra Doshi
Partner
Membership No : 151274

For and on behalf of the Board
PRASAD EARTH MOVERS PRIVATE LIMITED

PRASAD EARTH MOVERS PVT. LTD. SURAT

JMMK & CO Mumbai FRN 120459W Chartered Accountants

JASANI K.D.

Ketanaben Jasani
Director
DIN No.: 09842742

Ayush Jasani
Director
DIN No.: 09842741

Date : 10th July, 2025
Place : Mumbai

Prasad Earth Movers Private Limited
CIN:U71290GJ2022PTC137883
Statement of Profit and Loss for the period ended 30th June, 2025

(Amount in ₹)

	Particulars	Notes	For the period ended 30th June, 2025	For the year ended 31st March, 2025
I	**REVENUE**			
	Revenue from Operations	13	3,79,69,513	5,00,29,815
	Other Income	14	22,43,859	92,90,212
	TOTAL		**4,02,13,372**	**5,93,20,027**
II	**EXPENSES**			
	Employee Benfit Expenses	15	9,59,047	58,85,088
	Financial Costs	16	-	11,10,038
	Depreciation and Amortization Expenses	7	70,40,836	1,25,51,705
	Other Expenses	17	1,65,57,817	1,19,32,897
	TOTAL		**2,45,57,700**	**3,14,79,728**
	Profit Before Tax		1,56,55,672	2,78,40,299
	Tax Expense:			
	Current Tax		50,59,092	79,91,884
	Deferred Tax		(11,09,093)	(7,75,333)
	Earlier Year Tax Adjustment		-	54,197
	Total Tax Expenses		**39,49,999**	**72,70,748**
	Profit for the Period		**1,17,05,673**	**2,05,69,550**
	Earnings per Equity Share:			
	Basic earnings per shares (in Rs.)	18	**6.55**	**69.16**
	Diluted earnings per shares (in Rs.)		**6.55**	**69.16**
	(Face Value of Rs. 10 per share)			

Significant accounting policies 1
Accompanying notes to the financial statements 2 to 24

As per our attached report of even date

For JMMK & Co.
(Earlier known as JMK & Co.)
Chartered Accountants
ICAI Firm Registration No.: 120459W
UDIN : 25151274BMJILS4000

Jitendra Doshi
Partner
Membership No : 151274

JMMK & CO Mumbai FRN 120459W Chartered Accountants

For and on behalf of the Board
PRASAD EARTH MOVERS PRIVATE LIMITED

PRASAD EARTH MOVERS PVT. LTD. SURAT

JASANI K.D.

Ketanaben Jasani
Director
DIN No.: 09842742

Ayush Jasani
Director
DIN No.: 09842741

Date : 10th July, 2025
Place : Mumbai

PARASAD EARTH MOVERS PRIVATE LIMITED

CIN:U71290GJ2022PTC137883

Cash Flow Statement For The Period Ended 30th June, 2025

(Amount in ₹)

Particulars	For the period ended 30th June, 2025	For the year ended 31st March, 2025
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	1,56,55,672	2,78,40,299
Adjustment for :		
Depreciation & Amortization	70,40,836	1,25,51,705
Interest on Expenses	-	3,75,473
Sundry Balances Written off	436	17,028
Operating profit before working capital changes	**2,26,96,945**	**4,07,84,504**
Movement in working capital :		
Increase/(Decrease) In Trade Payables	97,89,164	(40,12,794)
Increase/(Decrease) In Other Current Liabilities	60,29,311	(55,96,235)
(Increase) In Trade Receivables	(2,99,40,546)	(2,54,31,031)
(Increase) In Other Current Assets	(7,86,653)	(43,91,685)
Cash generated from operation	**77,88,221**	**13,52,758**
Direct Taxes Paid	(2,83,682)	(25,00,000)
Net cash Flow from (used in) operating activities (A)	**75,04,539**	**(11,47,242)**
CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Fixed Assets	(1,70,95,844)	(7,07,90,321)
Loans & Advances given (net)	38,14,574	(27,90,03,129)
Net cash used in investing activities (B)	**(1,32,81,270)**	**(34,97,93,450)**
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings (net)	-	(4,56,13,938)
Interest Paid	-	(3,75,473)
Proceeds from Issue of Equity shares	-	41,07,49,878
Net cash flow from financing activities (C)	**-**	**36,47,60,468**
Net (Decrease)/Increase in cash and cash equivalents (A + B + C)	(57,76,731)	1,38,19,776
Cash and cash equivalents at the beginning of the year	1,65,24,800	27,05,025
Cash and cash equivalents at the end of the year	**1,07,48,069**	**1,65,24,800**

J M M K & CO Mumbai FRN 120453W Chartered Accountants

PARASAD EARTH MOVERS PVT. LTD. SURAT

PARASAD EARTH MOVERS PRIVATE LIMITED

CIN:U71290GJ2022PTC137883

Cash Flow Statement For The Period Ended 30th June, 2025

(Amount in ₹)

i. The Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard 3 on Cash Flow Statement as specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended).

ii. Components of Cash and Bank Balances at the end of the period/year:

Particulars	As at 30th June, 2025	As at 31st March, 2025
Balance with Bank	81,54,853	1,39,31,584
Cash in Hand	25,93,216	25,93,216
Total Cash and Cash equivalents as per Balance Sheet	**1,07,48,069**	**1,65,24,800**

iii. Figures for the previous period have been regrouped / rearranged wherever found necessary.

AS PER OUR ATTACHED REPORT OF EVEN DATE

For JMMK & Co.
(Earlier known as JMK & Co.)
Chartered Accountants
ICAI Firm Registration No.: 120459W
UDIN : 25151274BMJILS4000

Jitendra Doshi
Partner
Membership No : 151274

Date : 10th July, 2025
Place : Mumbai

For and on behalf of the Board

PRASAD EARTH MOVERS PRIVATE LIMITED

Ketanaben Jasani
Director
DIN No.: 09842742

Ayush Jasani
Director
DIN No.: 09842741

PRASAD EARTH MOVERS PRIVATE LIMITED

CIN : U71290GJ2022PTC137883

Notes forming part of the Financial Statements for the period ended 30th June, 2025

Note "1" Corporate Information & Significant Accounting Policies

(A) CORPORATE INFORMATION

PRASAD EARTH MOVERS PRIVATE LIMITED ("the company") was incorporated on 29th December,2022. The company is having its registered office at 158, Galleria Shopping Hub, near Sanjivkumar auditorium, adajan, Surat, Gujarat, India, 395009

(B) SIGNIFICANT ACCOUNTING POLICIES

a) Basis of preparation of financial statement:

These financial statements have been prepared and presented under the historical cost convention, on accrual basis of accounting and in accordance with the accounting principles generally accepted in India ('Indian GAAP") and comply with the Accounting Standard prescribed in the Companies (Accounting Standard) Rules, 2006 which continue to apply under Section 133 of Companies Act, 2013 (' the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and other relevant provisions of the Act, to the extent notified and applicable.

The accounting policies adopted in the preparation of the financial statements are consistent with those used in the previous year.

b) Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities and the reported income and expenses during the year. The Management believes that the estimates used in Preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

c) Revenue Recognition:

The entity recognizes revenue from the hiring of machinery in accordance with Accounting Standard 9 (AS 9), "Revenue Recognition." Revenue is recognized at the point when significant risks and rewards of ownership of the machinery are transferred to the customer, which typically occurs upon delivery of the machinery. The transaction price is determined based on the amount expected to be received, exclusive of any applicable taxes. In cases where the hiring arrangement involves ongoing services or extended contracts, revenue is recognized proportionately over the duration of the contract, reflecting the services rendered during the period. The entity ensures compliance with disclosure requirements under AS 9, providing clarity on the revenue recognition policies adopted and the nature of transactions, thereby enhancing the transparency of financial reporting.

Interest income is recognised on Effective Interest Rate (EIR) basis taking into account the amount outstanding and the applicable interest rate. Dividend income is accounted for when the right to receive income is established.

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d) Property, Plant and Equipment and Intangible Assets:

Property, Plant and Equipment:

Property, Plant and Equipment are stated at cost of acquisition less accumulated depreciation (other than 'Land' where no depreciation is charged). Cost comprises the purchase price, including duties and other non-refundable taxes or levies, any directly attributable cost of bringing the asset to its working condition and indirect costs specifically attributable to construction of a project or to the acquisition of a Property, Plant and Equipment.

Capital work-in-progress

Projects under which assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

e) Depreciation and Amortization:

Depreciation on Tangible Assets is provided on the Written down method over the useful lives of assets estimated by the Management, which are equal to life prescribed under Schedule II to the Companies Act, 2013, in order to reflect the actual usage of the assets. Depreciation for assets purchased / sold during a period is proportionately charged.

f) Borrowing Cost

Borrowing costs attributable to the acquisition or construction of qualifying assets. Borrowing costs are capitalized as part of the cost of such asset up to the date when the asset is ready for its intended use. All other borrowing costs are expensed as incurred. Borrowing costs consist of interest and other cost that an entity incurs in connection with the borrowing of funds. Borrowing cost includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

g) Employee Benefit Expenses - Provident Fund:

Defined contribution plans

The Company's contributions to provident fund, being defined contribution plans, are charged to the statement of profit and loss as an expense based on the amount of contribution required to be made and when services are rendered by the employees.

Short term employee benefits

Short term employee benefits are recognised as an expense at undiscounted amounts in the statement of profit and loss in the period in which the related service is rendered.

h) Taxes on Income

1. Tax expense comprises both current and deferred tax. Current tax is the amount of tax payable on the assessable income for the year determined in accordance with the provisions of the Income tax Act, 1961.

PRASAD EARTH MOVERS PVT. LTD. SURAT

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2. Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognized as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

3. Deferred tax arising on account of timing differences and which are capable of reversal in one or more subsequent periods is recognized using the tax rates and tax laws that have been enacted or substantively enacted. Deferred tax assets are not recognized unless there is virtual certainty with respect to the reversal of the same in future years.

i) Earnings per share

The Company records basic and diluted Earnings Per Share (EPS) in accordance with Accounting Standard 20 "Earnings Per Share". Basic EPS is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's EPS are the net profit for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, which have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted EPS, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares; except where the results are anti-dilutive.

j) Impairment of assets

Assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized in accordance with Accounting Standard-28 "Impairment of Assets", for the amount by which the asset's carrying amount exceeds its recoverable amount as on the carrying date. The recoverable amount is higher of the asset's fair value less costs to sell vis-à-vis value in at the lowest levels for which there are separately identifiable cash flows.

k) Provisions, Contingent Liabilities and Contingent Assets:

A provision is recognised if, as a result of a past event, the group has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

Provisions for onerous contracts are recognized when the expected benefits to be derived by the Company from a contract are lower than the unavoidable costs of meeting the future obligations under the contract.

A disclosure for contingent liabilities is made where there is a possible obligation or a present obligation that may probably not require an outflow of resources or an obligation for

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which the future outcome cannot be ascertained with reasonable certainty. When there is a possible or a present obligation where the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are neither recognized nor disclosed in financial statements.

l) Cash Flow Statement:

The cash flow statement is prepared by indirect method set out accounting standard- 3 ' Cash Flow Statement' and present the cash flow by operating, investing and financing activities of the company.

m) Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and deposit with banks in current account and term deposit account with maturity of 3 months or less.

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Prasad Earth Movers Private Limited

CIN:U71290GJ2022PTC137883

Notes forming part of the financial statements for the period ended 30th June, 2025

(Amount in ₹)

Note No. 2: Share Capital

Particulars	As at 30th June, 2025	As at 31st March, 2025
Authorised :		
30,00,000 (P.Y 30,00,000) Equity shares of Rs. 10.00/- each	3,00,00,000	3,00,00,000
Issued, Subscribed and Paid Up:		
17,88,138 (P.Y 17,88,138) Equity shares of Rs. 10.00/- each fully paid up	1,78,81,380	1,78,81,380

2.1 Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period/year

Particulars	As at 30th June, 2025		As at 31st March, 2025	
	Number of Shares	Amount in Rs.	Number of Shares	Amount in Rs.
At the beginning of the period/year	17,88,138	1,78,81,380	10,000	1,00,000
Issued during the period/year	-	-	17,78,138	1,77,81,380
Outstanding at end of the period/year	17,88,138	1,78,81,380	17,88,138	1,78,81,380

2.2 Terms/rights attached to equity shares

The company has only one class of share capital namely Ordinary Shares having par value of Rs.10 per share. Each holder of Ordinary Shares is entitled to one vote per share.

In the Event of Liquidation of the Company , the shareholders will be entitled in proportion to the number of equity shares held by them to receive remaining assets of the Company, after distribution of all preferential amounts. However, presently there are no such preferential amounts.

The shareholders have all other rights as available to equity shareholders as per the provisions of the Companies Act, 2013, read together with the Memorandum of Association and Articles of Association of the Company, as applicable.

2.3 Details of shareholders holding more than 5% shares in the company

Name of Shareholders	As at 30th June 2025		As at 31st March 2025	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Vatsal Atul Makadiya	1,51,516	8.47%	1,51,516	8.47%
Ravindra Rajput	1,08,226	6.05%	1,08,226	6.05%
	2,59,742	14.53%	2,59,742	14.53%

2.4 Details of shares held by Promoters

The Company does not have any identified promoters or promoter group as defined under applicable regulatory norms including the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Accordingly, there is no promoter or promoter group shareholding as on the balance sheet date.

The absence of promoter holding does not affect the preparation or presentation of these financial statements, which have been drawn up on a going concern basis and comply in all material respects with the applicable Accounting Standard (AS) notified under the Companies Act, 2013.

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J M M K & CO Mumbai FRN 120159W Chartered Accountants

Prasad Earth Movers Private Limited
CIN:U71290GJ2022PTC137883
Notes forming part of the financial statements for the period ended 30th June, 2025

(Amount in ₹)

Note 3 : Reserves and Surplus

Particulars	As at 30th June, 2025	As at 31st March, 2025
Securities Premium Reserve		
Balance as per the last financial statement	39,29,68,498	-
Add: Issued during the period/year	-	39,29,68,498
Balance at the end of the period/year	**39,29,68,498**	**39,29,68,498**
Surplus in the statement of Profit and Loss		
Balance as per Last Financial Statements	2,21,36,951	15,67,400
Add: Profit for the period/year as per Annexed Statement of Profit and Loss	1,17,05,673	2,05,69,550
Balance at the end of the period/year	**3,38,42,624**	**2,21,36,951**
	42,68,11,122	**41,51,05,449**

Note 4 : Long Term Borrowings

Particulars	As at 30th June, 2025	As at 31st March, 2025
Unsecured		
Interest Free		
Loan from Related Party (Refer note 4.1)	5,60,000	5,60,000
	5,60,000	**5,60,000**

4.1 Loan From Related Party

Name of Party	As at 30th June, 2025	As at 31 March 2025
Ketnaben Jasani	5,60,000	5,60,000
	5,60,000	**5,60,000**

Note 5 : Trade Payables

Particulars	As at 30th June, 2025	As at 31st March, 2025
Total outstanding dues of micro enterprises and small enterprises and (Refer note 6.1)	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	98,29,397	40,233
	98,29,397	**40,233**

5.1 As on 30th June, 2025 and 31st March, 2025, there are no micro, small and medium enterprise as defined under the micro, small and medium enterprise development act, 2006 to whom company owes dues. This information has been determined to the extent such parties have been identified on the basis of information available with the company. This has been relied upon by the auditor.

Trade Payable Ageing Schedule

Particulars	As at 30th June, 2025				Total
	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) MSME	-	-	-	-	-
(ii)Others	98,23,397	6,000	-	-	98,29,397
(iii)Disputed dues-MSME	-	-	-	-	-
(iv)Disputed dues - Others	-	-	-	-	-
Total	98,23,397	6,000	-	-	98,29,397

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J M M K & CO. Mumbai FRN 120459W Chartered Accountants

Prasad Earth Movers Private Limited
CIN:U71290GJ2022PTC137883

Notes forming part of the financial statements for the period ended 30th June, 2025

(Amount in ₹)

Particulars	As at 31st March, 2025				Total
	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) MSME	-	-	-	-	-
(ii)Others	40,233	-	-	-	40,233
(iii)Disputed dues-MSME	-	-	-	-	-
(iv)Disputed dues - Others	-	-	-	-	-
Total	40,233	-	-	-	40,233

Note 6 : Other Current Liabilities

Particulars	As at 30th June, 2025	As at 31st March, 2025
Statutory Dues	9,68,657	10,12,948
Due to Employees	3,40,803	2,76,605
Advance from Customer	8,28,366	8,28,366
Payable for Capital Expenditure	85,09,198	24,95,781
Provision for Income Tax (Net off TDS/TCS Receivables & Advance Tax)	84,98,751	37,23,340
Other Payables	1,46,337	1,11,142
Provision for Gratuity	56,752	95,960
	1,93,48,864	85,44,142

Note 8 : Deferred Tax Assets (net)

Particulars	As at 30th June, 2025	As at 31st March, 2025
Depreciation difference between books and income tax	23,33,428	12,24,335
	23,33,428	12,24,335

Note 9 : Long Term Loan and Advances
(Unsecured, considered good)

Particulars	As at 30th June, 2025	As at 31st March, 2025
Loans and Advances to Others	27,90,74,155	28,28,88,729
	27,90,74,155	28,28,88,729

Note 10 : Trade Receivables
(Unsecured, considered good)

Particulars	As at 30th June, 2025	As at 31st March, 2025
Outstanding for a period more than six months from the date they become due for payment - considered good	1,32,63,931	1,33,75,218
Others - considered good	7,91,87,704	4,91,35,871
	9,24,51,635	6,25,11,089

*Note - Includes Trade Receivables from related party of Rs. 5,83,14,542/- (Previous Year : Rs. 5,75,29,626).

PRASAD EARTH MOVERS PVT. LTD. SURAT

J M M K & CO. Mumbai FRN 122159W Chartered Accountants

Prasad Earth Movers Private Limited
CIN:U71290GJ2022PTC137883

Notes forming part of the financial statements for the period ended 30th June, 2025

(Amount in ₹)

Trade Receivable Ageing Schedule

Particulars	As at 30th June, 2025					Total
	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months- 1 Years	1 - 2 years	2 - 3 years	More than 3 Years	
(i) Undisputed trade receivables - considered good	7,91,87,704	-	1,32,63,931		-	9,24,51,635
(ii)Undisputed trade receivables - considered doubtful	-	-	-	-	-	-
(iii)Disputed trade receivables- considered good	-	-	-	-	-	-
(iv)Disputed trade receivable -considered doubtful	-	-	-	-	-	-
Total	**7,91,87,704**	**-**	**1,32,63,931**	**-**	**-**	**9,24,51,635**

Particulars	As at 31st March, 2025					Total
	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months- 1 Years	1 - 2 years	2 - 3 years	More than 3 Years	
(i) Undisputed trade receivables - considered good	4,91,35,871	-	1,33,75,218		-	6,25,11,089
(ii)Undisputed trade receivables - considered doubtful	-	-	-	-	-	-
(iii)Disputed trade receivables- considered good	-	-	-	-	-	-
(iv)Disputed trade receivable -considered doubtful	-	-	-	-	-	-
Total	**4,91,35,871**	**-**	**1,33,75,218**	**-**	**-**	**6,25,11,089**

Note 11 : Cash and Cash Equivalent

Particulars	As at 30th June, 2025	As at 31st March, 2025
Balance with banks		
In current accounts	81,54,853	1,39,31,584
Cash on hand	25,93,216	25,93,216
	1,07,48,069	**1,65,24,800**

Note 12 : Other Current Assets

Particulars	As at 30th June, 2025	As at 31st March, 2025
Interest Accrued on Loan Given	43,74,725	23,00,133
Balance with government authorities	-	21,93,384
Advance to Suppliers	2,95,982	36,944
Prepaid Expenses	8,41,370	1,95,399
	55,12,077	**47,25,859**

J M M K & CO Mumbai Chartered Accountants

PRASAD EARTH MOVERS PVT. LTD. SURAT

PRASAD EARTH MOVERS PRIVATE LIMITED

CIN:U71290GJ2022PTC137883

Notes forming part of the Financial Statements for the period ended 30th June, 2025

Note 7 : Property, Plant and Equipment and Intangible Assets

(Amount in ₹)

Property, Plant and Equipment		GROSS BLOCK (AT COST)				DEPRECIATION / AMORTISATION				NET BLOCK	
Sr. No.	Particulars	As at 1st April 2025	Additions during the period	Deductions during the period	As at 30th June 2025	Upto 31st March,2025	For The Period	Deductions	Upto 30th June, 2025	As at 30th June, 2025	As at 31st March, 2025
1	Plant and Machinery	9,11,46,687	1,69,72,470	-	10,81,19,156	1,70,33,518	70,07,826	-	2,40,41,345	8,40,77,811	7,41,13,168
2	Office Equipment	2,40,676	1,23,374	-	3,64,050	1,27,933	31,037	-	1,58,970	2,05,080	1,12,743
3	Electrical Equipments	44,531	-	-	44,531	14,050	1,973	-	16,023	28,508	30,481
	Current Year	**9,14,31,894**	**1,70,95,844**	**-**	**10,85,27,737**	**1,71,75,501**	**70,40,836**	**-**	**2,42,16,338**	**8,43,11,400**	**7,42,56,392**
	Previous Year	**2,06,41,572**	**7,07,90,321**	**-**	**9,14,31,894**	**46,23,796**	**1,25,51,705**	**-**	**1,71,75,501**	**7,42,56,392**	

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J M M K & CO. Mumbai FRN 126499W Chartered Accountants

Prasad Earth Movers Private Limited
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Notes forming part of the financial statements for the period ended 30th June, 2025

(Amount in ₹)

Note 13 : Revenue From Operation

Particulars	For the period ended 30th June, 2025	For the year ended 31st March 2025
Revenue from Hiring of Equipments	3,79,69,513	5,00,29,815
	3,79,69,513	**5,00,29,815**

Note 14 : Other Income

Particulars	For the period ended 30th June, 2025	For the year ended 31st March 2025
Interest on Loan Given	21,99,951	24,49,152
Sundry Balances Written Back	4,697	8,41,060
Miscellaneous Income	39,211	60,00,000
	22,43,859	**92,90,212**

Note 15 : Employee Cost

Particulars	For the period ended 30th June, 2025	For the year ended 31st March 2025
Salary, Wages and Bonus	9,35,693	55,14,627
Contribution to Provident and Other Funds	23,354	1,73,479
Staff Welfare Expenses	-	1,01,022
Gratuity Expenses	-	95,960
	9,59,047	**58,85,088**

Note 16 : Financial Cost

Particulars	For the period ended 30th June, 2025	For the year ended 31st March 2025
Interest on Borrowings	-	3,75,473
Interest on Delayed Payment of Statutory Dues	-	7,34,565
	-	**11,10,038**

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J M M K & CO Mumbai 120159W Chartered Accountants

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(Amount in ₹)

Note 17 : Other Expense

Particulars	For the period ended 30th June, 2025	For the year ended 31st March 2025
Office Expense	-	1,63,896
Power and Fuel	12,69,207	57,62,091
Machinery Charges	1,03,25,167	20,53,670
Professional Fees	4,39,000	12,47,299
Bank Charges	40	52,192
Auditors Remuneration		
Audit Fees	25,000	1,00,000
Repairs and Maintenance:		
Plant and Equipment	20,325	4,79,867
Vehicles	40,13,275	9,500
Rates and Taxes	46,786	13,60,039
Freight and Transportation	-	1,75,000
Insurance Expenses	2,10,335	2,59,158
Miscellaneous Expense	2,08,681	2,70,186
	1,65,57,817	**1,19,32,898**

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Prasad Earth Movers Private Limited
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(Amount in ₹)

Note 18 : Earning Per Share

Particulars	For the period ended 30th June, 2025	For the year ended 31st March, 2025
Net Profit After Tax available for Equity Shareholders	1,17,05,673	2,05,69,550
Weighted average number of Ordinary Shares for Basic EPS	17,88,138	2,97,425
Weighted average number of Ordinary Shares for Diluted EPS	17,88,138	2,97,425
Nominal Value of Ordinary Shares (in Rs.)	10	10
Basic Earnings per Ordinary Share (in Rs.)	6.55	69.16
Diluted Earnings per Ordinary Share (in Rs.)	6.55	69.16

Note 19 : Contingent Liabilities

As per the details & explanation provided by the Management, contingent liabilities for the Current year and Previous year are as below:

Particulars	For the period ended 30th June, 2025	For the year ended 31st March, 2025
Tax Deducted at Source	1,59,970	1,59,970

Note 20 : Capital Commitment

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2025
Estimated amount of contracts remaining to be executed on capital account and not provided for	85,09,198	24,95,781

Note 21 : Related Party Transactions

For the purpose of this financial statement, parties are considered to be related to the company, if the company has the ability, directly or indirectly, to control the party or exercise significant influence over the party, in making party's financial and operating decisions, or vice versa, or where the company and the party are subject to common control or common significant influence. Related party may be individual or other entities.

As required under the Accounting Standard- 18 on Related Party Disclosure issued by the Institute of Chartered Accountants of India, the disclosure of name of related parties & their transactions are as under:

A. List of Related Parties
(As identified by the management)

I. Entities in which Directors interested
Kalind Infraproject Limited
Kalind Earth Movers Limited
Arunis Abode Limited

II. Key Management Personnel (KMP):
Ketanaben Jasani
Ayush Jasani

B. Related Party Transactions carried out during the year

Particulars	For the period ended 30th June, 2025	For the year ended 31st March, 2025
Loan Taken/Received Back		
Kalind Earth Movers Limited	1,40,19,649	2,17,32,626
Kalind Earth Movers (Prop. Dharmendra Jasani)	11,98,00,000	48,16,428
Ketnaben D Jasani	-	10,000
Anand Earth Movers (Prop. Ayush Jasani)	-	4,38,360
Kalind Infraproject Limited	-	1,47,50,000
Arunis Abode Limited	34,62,500	-
Loan Repayment/Given		
Ketnaben D Jasani	-	6,00,000
Kalind Earth Movers (Prop. Dharmendra Jasani)	31,79,044	16,64,81,004
Kalind Earth Movers Limited	59,55,031	9,50,64,070
Anand Earth Movers (Prop. Ayush Jasani)	-	3,98,88,294
Kalind Infraproject Limited	-	2,38,26,361
Arunis Abode Limited	34,62,500	-
Interest Income		
Kalind Earth Movers Limited	12,53,594	14,90,248
Sales		
Kalind Earth Movers (Prop. Dharmendra Jasani)	5,38,657	-
Kalind Earth Movers Limited	93,41,029	4,51,28,143
Machine Rent Charges		
Kalind Earth Movers (Prop. Dharmendra Jasani)	3,83,697	7,08,354
Asset Purchase		
Kalind Infraproject Limited	-	1,15,72,142
Kalind Earth Movers Limited	1,04,09,397	-
Anand Earth Movers (Prop. Ayush Jasani)	42,57,246	-

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Notes forming part of the financial statements for the period ended 30th June, 2025

(Amount in ₹)

C. **Amount outstanding at the end of the year**

Particulars	As at 30th June, 2025	As at 31st March, 2025
Loan Payable		
Ketnaben D Jasani	5,60,000	5,60,000
Loan Receivable		
Anand Earth Movers (Prop. Ayush Jasani)	3,44,89,438	3,44,89,438
Kalind Earth Movers (Prop. Dharmendra Jasani)	1,81,77,707	13,47,98,663
Kalind Earth Movers Limited	6,46,95,780	7,27,60,398
Interest Receivable		
Kalind Earth Movers Limited	25,94,823	13,41,229
Creditor for Capital Goods		
Kalind Infraproject Limited	24,95,781	24,95,781
Anand Earth Movers (Prop. Ayush Jasani)	36,02,546	-
Trade Receivable		
Kalind Earth Movers Limited	4,49,86,714	4,43,63,260
Kalind Earth Movers (Prop. Dharmendra Jasani)	1,33,27,828	1,31,66,366

Note: Related party relationship have been identified by the management and relied upon by the Auditors.

Note 22 : Segment Reporting Disclosures

The Company is engaged in Leasing out of Earth Moving Equipments. Considering the overall nature, the management is of the opinion that the entire operation of the Company falls under one segment i.e. Leasing and Renting and as such there is no separate reportable segment for the purpose of disclosures as required under Accounting Standard - 17 Segment Reporting.

Note 23 : Additional Regulatory Information

(A) Ratio

Ratio	Numerator	Denominator	Current Period	Previous Year	Variance	Reasons
Current Ratio (in times)	Total Current Assets	Total Current Liabilities	3.73	9.76	-62%	Decrease in ratio is due to increase in trade payables.
Debt Equity Ratio (in times)	Debts Consists of borrowing and lease liabilities	Total Equity	0.07	0.02	217%	Decrease in ratio is due to increase in liabilities.
Debt Services Coverage Ratio (in times)	Earning for debt service = Net profit after taxes +non cash operating expenses +interest+other non cash adjustment	Debt Services = Interest and lease payments+principle repayments	NA	54.78	NA	NA
Return on equity ratio (in %)	Profit for the year less Preference Dividend (if any)	Average total Equity	65%	229%	-71%	Decrease in ratio is due to increase in shareholders fund.
Trade Receivable Turnover Ratio (in times)	Revenue From operations	Average Trade Receivable	0.49	1.00	-51%	Decrease in ratio is due to increase in trade receivables.
Trade Payable Turnover ratio (in times)	Cost of traded goods	Average Trade Payable	2.10	4.23	-50%	Decrease in ratio is due to increase in trade payables.
Net Capital turnover ratio (in times)	Revenue from operation	Average working Capital (i.e Total current assets less total current liabilities)	0.48	0.67	-28%	Decrease in ratio is due to increase in trade receivables.
Net Profit ratio (in %)	Profit for the year	Revenue from operations	31%	41%	-25%	Decrease in ratio is due to decrease in revenue for the year.
Return on capital employed (in %)	Profit before tax and finance cost	Capital employed =Net worth +lease liabilities+Deffered tax Liabilities)	4%	6%	-43%	Decrease in ratio is due to decrease in Profit for the year.

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(B)

(i) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

(ii) The Company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 during the period ended June 30, 2025.

(iii) The Company or its promoters has not been declared wilful defaulter by any bank of financial Institution or other lender.

(iv) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial period.

(v) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries,

(v) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

(vi) The Company have no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961),

(vii) Compliance with regards to the number of layers prescribed under clause (87) of section 2 of the Companies Act 2013 read with Companies (Restrictions on number of Layers) Rules, 2017 is not applicable to the Company,

(viii) The provision regarding CSR expenses under Sec 135 of the Companies Act, 2013 are not applicable to company,

(ix) The Company does not have any Scheme of Arrangements which have been approved by the Competent Authority in terms of sections 230 to 237 of the Act.

(x) **Other information:**
-The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

-There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

-The Company has not revalued its property plant and equipment or intangible assets or both during current period or previous year

-There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period.

-There are no Core Investment Companies (CIC) in the group.

-The Company has not granted any loans or advances to Directors', KMPs and related parties either severally or jointly with any other persons that are: a) repayable on demand or b) without specifying any terms or period for repayment.

-The Code on Social Security, 2020 (Code) relating to employee benefits during employment and postemployment, received Presidential assent in September 2020. The Company will assess the impact and its evaluation once the subject rules are notified. The Company will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.

-In the opinion of the management the value on realization of current assets, Loans and Advance in the ordinary course of business, will not be less than the value at which these are stated in the Balance Sheet.

Note 24 : Previous Year Figures

Previous year figures have also been regrouped, re-arranged and reclassified wherever necessary to confirm to the current period's classification.

Significant accounting policies	1
Accompanying notes to the financial statements	2 to 24

As per our attached report of even date

For JMMK & Co.
(Earlier known as JMK & Co.)
Chartered Accountants
ICAI Firm Registration No.: 120459W
UDIN : 25151274BMJILS4000

Jitendra Doshi
Partner
Membership No : 151274

For and on behalf of the Board
PRASAD EARTH MOVERS PRIVATE LIMITED

Ketanaben Jasani
Director
DIN No.: 09842742

Ayush Jasani
Director
DIN No.: 09842741

Date : 10th July, 2025
Place : Mumbai