



GOLDEN TRADING HOUSE
RECOGNISED BY
GOVT. OF INDIA

REGD. & HEAD OFFICE
G-4, COMMUNITY CENTRE
NARAINA VIHAR,
NEW DELHI-110 028
INDIA

TEL. : 011-5794211 To 4214
5794561, 5790729
FAX : 011-5794948, 5796722, 5791261
E-mail : filnd@vsnl.com

CIN: L52324DL1981PLC012033

Website: www.fortuneinternational.in

14th November, 2022

To,
The Manager,
Corporate Relations Department/ Listing Department
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400023

Sub: Outcome of Board Meeting held on 14th November, 2022
Ref: Regulation 33 read with Regulation 30(6) of SEBI (LODR) Regulations, 2015
Scrip Code 530213

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. on Monday, November 14, 2022 has inter-alia considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2022.

“The Board Meeting Commenced at 03:30 p.m. and concluded at 04:30 p.m.”

In terms of Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015, we are enclosing herewith a copy of the said Unaudited Financial Results along with a copy of “Limited Review Report” issued by the Statutory Auditors of the Company for the quarter and half year ended September 30, 2022.

Kindly take the same on record.

Thanking you

For Fortune International Limited



Srishti Vig
Company Secretary &
Compliance Officer
Enc: a/a

FORTUNE INTERNATIONAL LTD.



BRANCH OFFICES :

MUMBAI :
604, SHAH NAHAR, E. MOSES ROAD,
WORLI NAKA, WORLI, MUMBAI - 400 018.
PHONE : 022-4911741, 4918136
TELEFAX : 022-4918136 E-Mail : filbom@vsnl.com

CHENNAI :

606, 6th FLOOR, SPENCER PLAZA,
769, ANNAI SALAI, CHENNAI - 600 002.
PHONE : 044-8552274 • FAX : 044-8550629
E-Mail : fil_chennai@yahoo.com

BHOPAL :

PLOT 86-92 SECTOR-I,
INDUSTRIAL AREA, GOVIND PURA, BHOPAL - 462 023.
PHONES : 0755-586313, 584501 • FAX : 0755-583935
E-Mail : eelipli@soncharnet.in

FORTUNE INTERNATIONAL LIMITED
CIN No: L52324DL1981PLC012033
Regd Off: G-4 Community Centre, Naraina Vihar, New Delhi - 110028

(Rs. in lakhs)							
Statement of Standalone Unaudited Results for the Quarter 30th September, 2022							
Sr. No.	Particulars	Quarter Ended			Half Year ended		Year Ended
		30-Sep-22 (Unaudited)	30-Jun-22 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)	31-Mar-22 (Audited)
I	Revenue from operations	-	-	73.45	-	116.84	208.08
II	Other income	89.88	-	179.75	89.88	179.75	198.66
III	Total Income (I+II)	89.88	-	253.20	89.88	296.59	406.74
IV	Expenses						
	Raw Material Consumed	-	-	6.48	-	24.97	24.97
	Employee benefits expenses	1.35	0.68	1.39	2.03	2.31	5.39
	Depreciation and amortization expense	-	-	-	-	-	-
	Other expenses	3.17	1.57	3.95	4.73	7.88	13.85
	Total Expenses	4.52	2.25	11.82	6.76	35.16	44.22
V	Profit before tax (III-IV)	85.36	(2.25)	241.38	83.11	261.43	362.52
VI	Tax Expenses:						
	Income tax	20.92	-	37.25	20.92	37.25	37.97
	Earlier year Tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	Profit for the period (V-VI)	64.44	(2.25)	204.14	62.19	224.19	324.55
	Other Comprehensive Income	-	-	-	-	-	-
	Total Comprehensive Income for the period	64.44	(2.25)	204.14	62.19	224.19	324.55
	Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)	704.00	704.00	704.00	704.00	704.00	704.00
	Other Equity excluding Revaluation Reserves	-	-	-	-	-	(392.26)
	Earnings Per Share (of Rs. 10/- each) (not annualized)						
	a. Basic	0.92	(0.03)	2.90	0.88	3.18	4.61
	b. Diluted	0.92	(0.03)	2.90	0.88	3.18	4.61

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 14th November 2022 and Statutory Auditors of the Company have carried out limited review of the same.
- Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

By order of the Board of Directors
For Fortune International Limited

Place : New Delhi
Date : 14th November 2022

Nivedan Bharadwaj
Managing Director (Din No. 00040191)

FORTUNE INTERNATIONAL LIMITED

CIN No: L52324DL1981PLC012033

Regd Off: G-4 Community Centre, Naraina Vihar, New Delhi - 110028

UNAUDITED STATEMENT OF ASSETS & LIABILITIES

Sr. No.	Particulars	Standalone	
		As at Sept 30, 2022 Amount In Lakhs.	As at March 31, 2022 Amount In Lakhs.
I.	ASSETS		
1	Non Current Assets		
	(a) Property, Plant and Equipment	2.08	2.08
	(b) Financial Assets		
	(i) Investments	370.31	370.31
	(c) Other non-current assets	23.19	23.19
		395.59	395.59
2	Current Assets		
	(a) Financial Assets		
	(i) Trade receivables	-	-
	(ii) Cash and cash equivalents	14.79	35.95
	(b) Current Tax Assets (net)	6.71	6.64
	(c) Other current assets	0.87	0.01
		22.38	42.60
	TOTAL	417.96	438.19
II.	The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors		
	EQUITY		
	(a) Equity Share Capital	704.00	704.00
	(b) Other Equity	(330.06)	(392.26)
	Total Equity	373.94	311.74
	LIABILITIES		
1	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	43.00	113.00
		43.00	113.00
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade payables		
	(a) total outstanding dues of MSE enterprises	-	-
	(b) total outstanding dues of creditors other than MSE Enterprises	0.72	0.40
	(b) Other Current Liabilities	0.30	13.05
	(c) Current Tax Liabilities (Net)	-	-
	Managing Director (Din No. 00040191)		13.45
	TOTAL	#VALUE!	438.19

By order of the Board of Directors

For Fortune International Limited

Place : New Delhi
Date : 14th November 2022

Nivedan Bharadwaj
Managing Director (Din No. 00040191)

Fortune International Limited
CIN No. L52324DL1981PLC012033
Unaudited Standalone Cash Flow Statement for the Period Ended 30th September 2022

Particulars	Year Ended 30th Sept 2022 Amount In Lakhs.	Year Ended 31st March 2022 Amount In Lakhs.
A. Cash Flow From Operating Activities :		
Net profit before tax as per statement of profit and loss	83.11	362.52
<u>Adjustments for :</u>		
Dividend Income	(89.88)	(179.75)
Bad Debts	-	-
Operating Cash Flow Before Changes in Working Capital	(6.76)	182.77
Changes in current assets and liabilities		
(Increase)/ Decrease in trade receivables	-	245.93
(Increase)/Decrease in Other Current and Non-Current Assets	(0.86)	(13.07)
Increase/ (Decrease) in trade payables	0.33	(24.05)
Increase/(Decrease) in Other Current Liabilities	(12.75)	(19.68)
Cash Generated From Operations	(20.04)	371.90
Payment of Taxes (Net of Refunds)	(20.99)	(31.52)
Net Cash Flow From Operating Activities (A)	(41.03)	340.39
B. Cash Flow From Investing Activities :		
Dividend Income	89.88	179.75
Net Cash Flow From Investment Activities (B)	89.88	179.75
C. Cash Flow From Financing Activities :		
(Repayment) / Borrowing from financial institutions/Others	(70.00)	(528.60)
Net Cash From / (Used In) Financing Activities (C)	(70.00)	(528.60)
Net Increase In Cash Or Cash Equivalents (A+B+C)	(21.15)	(8.47)
Cash And Cash Equivalents At The Beginning Of The Year	35.95	44.42
Cash And Cash Equivalents As At The End Of The Year	14.79	35.95

By order of the Board of Directors
For Fortune International Limited

Place : New Delhi
Date : 14th November 2022

Nivedan Bharadwaj
Managing Director (Din No. 00040191)

FORTUNE INTERNATIONAL LIMITED
CIN No: L52324DL1981PLC012033
 Regd Off: G-4 Community Centre, Naraina Vihar, New Delhi - 110028

(Rs. in lakhs)							
Statement of Consolidated Unaudited Results for the Quarter ended 30th September, 2022							
Sr. No.	Particulars	Quarter Ended			For the Six Months Ended		Year Ended
		30-Sep-22 (Unaudited)	30-Jun-22 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)	31-Mar-22 (Audited)
I	Revenue from operations	-	-	73.45	-	116.84	208.08
II	Other income	-	-	-	-	-	18.91
III	Total Income (I+II)	-	-	73.45	-	116.84	226.99
IV	Expenses						
	Raw Material Consumed	-	-	6.48	-	24.97	24.97
	Employee benefits expenses	1.35	0.68	1.39	2.03	2.31	5.39
	Other expenses	3.17	1.57	3.95	4.73	7.88	13.85
	Total Expenses	4.52	2.25	11.82	6.76	35.16	44.22
V	Profit before tax (III-IV)	(4.52)	(2.25)	61.63	(6.76)	81.68	182.77
VI	Tax Expenses:						
	Income tax	20.92	-	37.25	20.92	37.25	37.97
	Earlier year Tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	Profit for the period (V-VI)	(25.43)	(2.25)	24.39	(27.68)	44.44	144.80
	Add: Share in loss/(profit) of associates	180.41	176.40	129.13	356.81	374.40	507.87
	Profit(Loss) for the year after share in (loss)/profit of associates	154.97	174.16	153.52	329.13	418.84	652.67
	Other Comprehensive Income	-	-	-	-	-	(0.28)
	Total Comprehensive Income for the period	154.97	174.16	153.52	329.13	418.84	652.38
	Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)	704.00	704.00	704.00	704.00	704.00	704.00
	Other Equity excluding Revaluation Reserves	-	-	-	-	-	1,986.87
	Earnings Per Share (of Rs. 10/- each) (not annualized)						
	a. Basic	2.20	2.47	2.18	4.68	5.95	9.27
	b. Diluted	2.20	2.47	2.18	4.68	5.95	9.27

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 14th November 2022 and Statutory Auditors of the Company have carried out limited review of the same.
- Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

By order of the Board of Directors
 For Fortune International Limited

Place : New Delhi
 Date : 14th November 2022

Nivedan Bharadwaj
 Managing Director (Din No. 00040191)

FORTUNE INTERNATIONAL LIMITED

CIN No: L52324DL1981PLC012033

Regd Off: G-4 Community Centre, Naraina Vihar, New Delhi - 110028

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

Sr. No.	Particulars	Consolidated	
		As at September 30, 2022 Amount In Lakhs.	As at March 31, 2022 Amount In Lakhs.
I.	ASSETS		
1	Non Current Assets		
	(a) Property, Plant and Equipment	2.08	2.08
	(b) Financial Assets		
	(i) Investments	3,016.37	2,749.43
	(c) Other non-current assets	23.19	23.19
		3,041.64	2,774.71
2	Current Assets		
	(a) Financial Assets		
	(i) Trade receivables	-	-
	(ii) Cash and cash equivalents	14.79	35.95
	(b) Current Tax Assets (net)	6.71	6.64
	(c) Other current assets	0.87	0.01
		22.38	42.60
	TOTAL	3,064.02	2,817.31
II.	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	704.00	704.00
	(b) Other Equity	2,315.99	1,986.87
	Total Equity	3,019.99	2,690.87
	LIABILITIES		
1	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	43.00	113.00
		43.00	113.00
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade payables		
	(a) total outstanding dues of MSE enterprises	-	-
	(b) total outstanding dues of creditors other than MSE Enterprises	0.72	0.40
	(b) Other Current Liabilities	0.30	13.05
		1.03	13.45
	TOTAL	Managing Director (Din No. 000401)	2,817.31

By order of the Board of Directors
For Fortune International Limited

Place : New Delhi
Date : 14th November 2022

Nivedan Bharadwaj
Managing Director (Din No. 00040191)

Fortune International Limited
CIN No. L52324DL1981PLC012033
Unaudited Consolidated Cash Flow Statement for the Year Ended 30th September 2022

Particulars	Year Ended 30th Sept 22 Amount In Lakhs.	Year Ended 31st March 22 Amount In Lakhs.
A. Cash Flow From Operating Activities :		
Net profit before tax as per statement of profit and loss	(6.76)	182.77
<u>Adjustments for :</u>		
Bad Debts	-	-
Operating Cash Flow Before Changes in Working Capital	(6.76)	182.77
Changes in current assets and liabilities		
(Increase)/ Decrease in trade receivables	-	245.93
(Increase)/Decrease in Other Current and Non-Current Assets	(0.86)	(13.07)
Increase/ (Decrease) in trade payables	0.33	(24.45)
Increase/(Decrease) in Other Current Liabilities	(12.75)	(19.68)
Cash Generated From Operations	(20.04)	371.50
Payment of Taxes (Net of Refunds)	(20.99)	(31.52)
Net Cash Flow From Operating Activities (A)	(41.03)	339.98
B. Cash Flow From Investing Activities :		
Dividend Income	89.87	179.75
Net Cash Flow From Investment Activities (B)	89.87	179.75
C. Cash Flow From Financing Activities :		
(Repayment) / Borrowing from financial institutions/Others	(70.00)	(528.60)
Financial Expenses	-	-
Net Cash From / (Used In) Financing Activities (C)	(70.00)	(528.60)
Net Increase In Cash Or Cash Equivalents (A+B+C)	(21.15)	(8.87)
Cash And Cash Equivalents At The Beginning Of The Year	35.55	44.42
Cash And Cash Equivalents As At The End Of The Year	14.40	35.55

By order of the Board of Directors
For Fortune International Limited

Place : New Delhi
Date : 14th November 2022

Nivedan Bharadwaj
Managing Director (Din No. 00040191)



D. KOTHARY & CO.

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Fortune International Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Fortune International Limited (the 'Company') for the quarter ended 30th September 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W


Rahul G. Shah
Partner

Membership No. 132651

Place: Mumbai

Date: 14th November, 2022

UDIN No: 22132651BCZUSQ8754





D. KOTHARY & CO.

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Fortune International Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Fortune International Limited** ("the Parent"), which includes its share of the net profit after tax and total comprehensive income of its associates (the Parent and its associates together referred to as 'the Group'), for the quarter and half year ended 30th September 2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The consolidated unaudited financial results include the interim financial results of an associate which have not been reviewed by their auditors namely **Fortune Stones Limited**, whose interim financial results/information reflect Group's share of net profit after tax of Rs. 180.41 lakhs and 356.81 lakhs Group's share of total comprehensive income of Rs. 180.41 lakhs and 356.81 lakhs for the quarter ended September 30, 2022 and for the period from April 01, 2022 to September 30, 2022 respectively. These financial statement and other financial information have not been reviewed and have been presented solely based on information compiled by the Management. Accordingly, we are unable to comment on the impact, if any, on the statement of consolidated





D. KOTHARY & CO.

Chartered Accountants

financial results if the same has been reviewed. Our conclusion is not modified in respect of this matter.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W

Rahul G. Shah

Partner

Membership No. 132651

Place: Mumbai

Date: 14th November, 2022

UDIN No: 22132651BCZVFZ8999

