

IBL HEALTHCARE LIMITED			
CIN : U85100TN2020PLC139104			
No. 27, 1st Block, SIDCO Electronic Complex Thiru-Vi-Ka Industrial Estate, Guindy, Chennai, Tamil Nadu, India, 600032			
Balance Sheet as at 31st March, 2025			
(All amounts in INR Lakhs except for share data or as otherwise stated)			
Particulars	Note No	As at March 31, 2025	As at March 31, 2024
<b>Assets</b>			
<b>(1) Non Current Assets</b>			
(a) Property Plant and Equipment	4	3.45	5.25
(b) Financial Assets	5	551.99	551.99
<b>(2) Current Assets</b>			
(a) Inventories	6	0.63	0.63
(b) Trade Receivables	7	410.38	410.71
(c) Cash and Cash Equivalents	8	0.37	5.25
(d) Financial Assets	9	1,433.89	747.53
<b>(3) Other Current Assets</b>	10	23.03	23.03
<b>Total</b>		<b>2,423.75</b>	<b>1,744.39</b>
<b>EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	1	17.19	17.19
(b) Reserves and Surplus	3	(49.27)	0.79
<b>(2) Non-Current Liabilities</b>			
Long Term Borrowings	11	-	-
Other Non Current Assets		-	-
<b>(3) Current Liabilities</b>			
Financial Liabilities			
(a) Short Term Borrowings	12	2,375.99	1,637.03
(b) Trade Payables	13	4.47	4.60
(c) Other Current Liabilities	14	44.31	42.61
(d) Short Term Provisions	15	31.05	42.17
<b>Total</b>		<b>2,423.75</b>	<b>1,744.39</b>
See accompanying significant policies to the financial statements	2		
As per our report on event date For Chandra Sekaran M S & Co., Chartered Accountants FRN : 0150485		For IBL Healthcare Limited	
M S Chandrasekaran Membership No:020333 Place: Chennai Date: UDIN:		 Director K . Sayee Sundar DIN: 01295584	 Director Rajappan Ravi DIN: 01969263
			

**IBL HEALTHCARE LIMITED**

CIN : U85100TN2020PLC139104

No. 27, 1st Block, SIDCO Electronic Complex Thiru-Vi-Ka Industrial Estate, Guindy, Chennai, Tamil Nadu, India, 600032

**Profit and Loss Statement for the Year Ended March 31, 2025**

(All amounts in INR Lakhs except for share data or as otherwise stated)

	Particulars	Note No	For the year ended March 31, 2025	For the year ended March 31, 2024
I.	<u>Income:</u>			
	Revenue from Operations (Sales & Service Income)	16	19.09	233.93
	Other Income	17	27.07	-
	<b>Total Revenue</b>		<b>46.16</b>	<b>233.93</b>
II.	<u>Expenses:</u>			
	Cost of Materials Consumed	18	2.14	61.13
	Employee Benefit Expenses	19	63.06	92.72
	Financial Costs	20	-	16.88
	Depreciation and Amortization Expense	4	1.80	3.30
	Other Expenses	21	29.22	52.13
	<b>Total Expenses</b>		<b>96.22</b>	<b>226.15</b>
III.	Profit before exceptional and extraordinary items and tax (I - II)		(50.06)	7.79
IV.	Exceptional Items		-	-
V.	Profit before extraordinary items and tax		(50.06)	7.79
VI.	Extraordinary Items		-	-
VII.	<b>Profit before tax (III - VI)</b>		<b>(50.06)</b>	<b>7.79</b>
VIII.	<u>Tax expense:</u>			
	(1) Current tax		-	2.02
	(1) Provision for Taxation of Earlier Years		-	-
	(2) Deferred tax		-	-
IX.	<b>Profit/(Loss) from the period from continuing operations (VII - VIII)</b>		<b>(50.06)</b>	<b>5.76</b>
X.	Profit/(Loss) from discontinuing operations			
XI.	Tax expense of discontinuing operations			
XII.	Profit/(Loss) from Discontinuing operations			
XIII.	<b>Profit/(Loss) for the period (IX + XII)</b>		<b>(50.06)</b>	<b>5.76</b>
XIV.	<u>Earning per equity share:</u>			
	(1) Basic		(29.12)	3.35
	(2) Diluted		(29.12)	3.35

As per our report on event date

For Chandra Sekaran M S & Co.,

Chartered Accountants

FRN : 015048S

M S Chandrasekaran

Membership No:020333

Place: Chennai

Date:

UDIN:



For IBL Healthcare Limited

Director

K .Sayee Sundar

DIN: 01295584

Director

Rajappan Ravi

DIN: 01969263



**IBL HEALTHCARE LIMITED**

CIN : U85100TN2020PLC139104

No. 27, 1st Block, SIDCO Electronic Complex Thiru-Vi-Ka Industrial Estate, Guindy, Chennai, Tamil Nadu, India, 600032

Particulars	Amount in Rs. In Lakhs	
	As on 31-Mar-25	As on 31-Mar-24
<b>Cash Flows From Operating Activities:-</b>		
Net Profit after Taxation	(50.06)	5.76
<b>Adjustment for Non cash items</b>		
Add : Impairment/ Write off of Property Plant and Equipment and Capital Work in Progress	-	-
Add : Depreciation	1.80	3.30
Less : Interest Income Notional (As per Ind AS 109)	-	-
Add : Notional Rent as per IND AS	-	-
Add: Interest Expenses Notional as per applicable IndAS	-	-
<b>Adjustment for Non Operating activities</b>		
Add : Interest Paid ( Including Interest on Lease Liabilities)	-	16.88
Less : Interest income	-	-
<b>Cash Flow Before Working Capital changes:-</b>	<b>(48.25)</b>	<b>25.94</b>
Decrease (Increase) in Inventories	-	1.86
Decrease (Increase) in Trade receivables	0.33	-181.60
Decrease (Increase) in Current Tax Assets	-	-
Decrease (Increase) in Other Financial Assets	(686.36)	-551.76
Decrease (Increase) in other current assets	-	5.99
(Decrease) Increase in Short term borrowings	738.96	1,160.76
(Decrease) Increase in Financial liabilities	-	-
(Decrease) Increase in Trade payables	(0.15)	-4.87
(Decrease) Increase in Other Current liabilities	1.70	21.59
(Decrease) Increase in Provisions	(11.11)	37.17
<b>Cash Flow Before Tax and Extraordinary Items:-</b>		
Income Taxes Paid	-	-
<b>Net Cash Flow From Operating Activities</b>	<b>(4.88)</b>	<b>515.07</b>
<b>Cash Flow from Investing Activities:-</b>		
Less : Purchase of Capital Assets	-	-0.48
Less : Purchase of Investments	-	-493.92
Add : Rental Receipts	-	-
Add : Amount of Interest Received	-	-
Less : Removal of ROU Asset	-	-
Decrease (Increase) in Loans and advances & Other assets	-	-
<b>Net Cash flow used in Investing Activities</b>	<b>-</b>	<b>(494.41)</b>
<b>Cash Flow from Financing Activities:-</b>		
Increase in Borrowings	-	-
Interest Income Notional (As per Ind AS 109)	-	-
Increase in Share capital	-	-
Issue of Share Warrant	-	-
Interest expense( Including Interest on Lease Liabilities)	-	(16.88)
Repayment of Lease Liabilities	-	-
Loan to Group Companies	-	-
Decrease in borrowings	-	-
<b>Net Cash Flow From Financing Activities</b>	<b>-</b>	<b>(16.88)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents:-</b>		
(Opening Balance)	5.25	1.48
Net Cash Flow during the year	(4.88)	3.77
<b>(Closing Balance)</b>	<b>0.37</b>	<b>5.25</b>

As per our report on event date

For Chandra Sekaran M S & Co.,

Chartered Accountants

FRN : 015048S

M S Chandrasekaran  
Membership No:020333

Place: Chennai

Date:

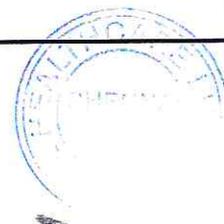
UDIN:



For IBL Healthcare Limited

Director  
K .Sayee Sundar  
DIN: 01295584

Director  
Rajappan Ravi  
DIN: 01969263



**IBL HEALTHCARE LIMITED**

CIN : U85100TN2020PLC139104

No. 27, 1st Block, SIDCO Electronic Complex Thiru-Vi-Ka Industrial Estate, Guindy, Chennai, Tamil Nadu, India, 600032

**Notes forming part of the Financial Statements**

Note	Particulars
1	<b>Corporate Information</b> The company IBL HEALTHCARE LIMITED was incorporated on October 30,2020, to carry on business
2	<b>SIGNIFICANT ACCOUNTING POLICIES:</b>
2.1	<b>2.1 BASIS OF ACCOUNTING AND APPLICABLE ACCOUNTING STANDARDS</b> The Financial Statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (India GAAP). The Company has prepared these financial statements to comply in all material aspects with the Accounting Standards notified under Section 133 of Companies Act, read together with Rule 7 of Companies(Accounts) Rules, 2014 and Companies(Accounting Standards) Amendment Rules, 2016.The financial statements have been prepared on an accrual basis and under the historical cost convention. The Accounting Policies adopted in the preparation of financial statements are consistent with those used in the previous year.
2.2	<b>Significant Accounting Policies</b> <b>Basis of Accounting and applicable accounting standards</b> The financial statements have been prepared under the historical cost convention and in accordance with the accounting standards notified under the related provisions of the Companies Act, 2013. The company is a Small and Medium company as defined in the general instructions in respect of Accounting Standards notified. Accordingly, the company has complied with the accounting standards as applicable to a Small and Medium sized company. <b>Use of Estimates</b> The preparation of the financial statements requires management to make estimates and assumptions that affect the reported balances of assets, liabilities, income and expenses. Examples of such estimates include provision for taxation, future obligations under employee retirement benefit plans and useful lives of fixed assets.
2.3	<b>Revenue Recognition</b> Revenue is recognised at the time of transfer of property in goods, which results in or coincides with the transfer of significant risks and rewards to the customers and is generally at the point of dispatch of goods to the customers and no significant uncertainty exist regarding the amount of consideration towards such sale. Revenue from service contracts are recognized as per the contractual terms as and when the services are rendered. No further obligations remains and the collection is probable.
2.4	<b>Income Tax and Deferred Tax</b> i. Provision for income tax is made on the basis of estimated taxable income for the year at current rates. Tax expenses comprise both current tax and deferred tax at the applicable enacted or substantively enacted rates. ii. Current tax represents the amount of income tax payable in respect of the taxable income for the year determined in accordance with the provisions of Income Tax Act, 1961. iii. Deferred tax represents the effect of timing difference between taxable income and accounting income for the year that originate in one year and are capable of reversal in one or more subsequent years.
2.5	<b>Provisions, Contingent Liabilities &amp; Contingent Assets</b> Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the Notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

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No. 27, 1st Block, SIDCO Electronic Complex Thiru-Vi-Ka Industrial Estate, Guindy, Chennai, Tamil Nadu, India, 600032										
(All amounts in INR Lakhs)										
Note 4: Property, Plant & Equipment										
Particulars	Cost as on 01.04.2024	Additions During the year	Deletions During the year	Cost as on 31.03.2025	Depreciation as at 1-4-24	Additions During the year	Deletions During the year	Depreciation as at 31-3-25	WDV as on 31.03.2025	WDV as on 31.03.2024
Air Conditioner	0.453895	-	-	0.45	0.21	0.05	-	0.26	0.24	0.30
Furniture & Fittings	5.243816	-	-	5.24	2.62	0.76	-	3.39	2.18	2.94
Computers	4.693198	-	-	4.69	3.93	0.78	-	4.72	0.46	1.24
Electrical Fittings	1.182500	-	-	1.18	0.41	0.20	-	0.61	0.57	0.77
	<b>11.57</b>	-	-	<b>11.57</b>	<b>7.18</b>	<b>1.80</b>	-	<b>8.98</b>	<b>3.45</b>	<b>5.25</b>



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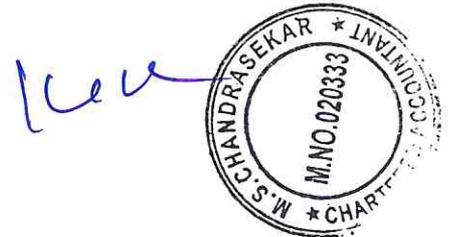
<b>IBL HEALTHCARE LIMITED</b> <b>CIN : U85100TN2020PLC139104</b> <b>No. 27, 1st Block, SIDCO Electronic Complex Thiru-Vi-Ka Industrial Estate, Guindy, Chennai- 600032</b> <b>Notes to Accounts and Schedules</b> <b>(All amounts in INR Lakhs except for share data or as otherwise stated)</b>			
<b>5</b>	<b>Financial Assets (Investments)</b>	<b>For the year ended March 31, 2025</b>	<b>For the year ended March 31, 2024</b>
	52,970 Shares in India Home Healthcare Limited FV of Rs. 10 each. Purchased at face value.	-	-
	15,30,000 Shares in Healthway India Private Limited FV of Rs. 1 each. Purchased at face value.	5.10	5.10
	54,68,934 Shares in Kniss Laboratories Private Limited FV of Rs. 10 each. Purchased at face value.	546.89	546.89
		<b>551.99</b>	<b>551.99</b>
<b>Note No</b>	<b>Particulars</b>	<b>For the year ended March 31, 2025</b>	<b>For the year ended March 31, 2024</b>
<b>6</b>	<b>Inventories</b>		
	Stock in Hand	0.63	0.63
		<b>0.63</b>	<b>0.63</b>
<b>7</b>	<b>Trade receivables</b>	<b>For the year ended March 31, 2025</b>	<b>For the year ended March 31, 2024</b>
	Considered Good - Secured	410.38	410.71
	Considered Good - Unsecured		-
		<b>410.38</b>	<b>410.71</b>
<b>8</b>	<b>Cash and Cash Equivalents</b>	<b>For the year ended March 31, 2025</b>	<b>For the year ended March 31, 2024</b>
	Balances with Banks	0.37	4.60
	Cash on Hand	0.00	0.66
		<b>0.37</b>	<b>5.25</b>



<b>IBL HEALTHCARE LIMITED</b> <b>CIN : U85100TN2020PLC139104</b> <b>No. 27, 1st Block, SIDCO Electronic Complex Thiru-Vi-Ka Industrial Estate, Guindy, Chennai- 600032</b> <b>Notes to Accounts and Schedules</b> <b>(All amounts in INR Lakhs except for share data or as otherwise stated)</b>			
<b>9</b>	<b>Financial Assets Others</b>	<b>For the year ended March 31, 2025</b>	<b>For the year ended March 31, 2024</b>
	Rent Advance	3.20	3.200000
	Others	933.45	439.236740
	Vaasan Medical Centre (India) Private Limited	497.24	305.095840
		<b>1,433.89</b>	<b>747.532580</b>
<b>10</b>	<b>Other Current assets</b>	<b>For the year ended March 31, 2025</b>	<b>For the year ended March 31, 2024</b>
	<b>(Unsecured, Considered Good)</b>		
	GST Credit		-
	Others	18.00000	18.00000
	Interest Accrued	4.23750	4.23750
	TDS Receivables	0.79248	0.79248
		<b>23.03</b>	<b>23.03</b>
<b>1</b>	<b>Particulars</b>	<b>For the year ended March 31, 2025</b>	<b>For the year ended March 31, 2024</b>
	<b>Share Capital</b>		
	Equity Share Capital		
	<b>Authorised Share Capital</b>	21,00,000.00	21,00,000
	210,000 Equity Shares of Rs. 10 each	21,00,000.00	21,00,000
	<b>Issued, Subscribed &amp; Fully Paidup Share Capital</b>		
	1,71,910 Equity Shares of Rs. 10 each fully paid in cash	17,19,100.00	17,19,100
	Share Capital Pending for allotment	-	-
		<b>17,19,100.00</b>	<b>17,19,100</b>
	<b>Shares in the company held by each shareholder holding more than 5% shares</b>	<b>No.of shares held/ % of holding</b>	<b>No.of shares held/ % of holding</b>
	Indrayani Biotech Ltd	100.00	100



<b>IBL HEALTHCARE LIMITED</b> <b>CIN : U85100TN2020PLC139104</b> <b>No. 27, 1st Block, SIDCO Electronic Complex Thiru-Vi-Ka Industrial Estate, Guindy, Chennai- 600032</b> <b>Notes to Accounts and Schedules</b> <b>(All amounts in INR Lakhs except for share data or as otherwise stated)</b>			
<b>3</b>	<b>Other Equity</b>	<b>For the year ended March 31, 2025</b>	<b>For the year ended March 31, 2024</b>
	<b>Profit and Loss Account:</b>		
	Opening Balance	0.79	(4.97)
	Add: Amount earned during the year	(50.06)	5.76
		(49.27)	0.79
<b>11</b>	<b>Long Term Borrowings</b>	<b>For the year ended March 31, 2025</b>	<b>For the year ended March 31, 2024</b>
	Unsecured Loans	-	-
	Lease Rental payables	-	-
<b>12</b>	<b>Short Term Borrowings</b>	<b>For the year ended March 31, 2025</b>	<b>For the year ended March 31, 2024</b>
	<b>Secured</b>		-
	Cash Credit from Banks		
	<b>Unsecured</b>	2,375.99	1,637.03
	Unsecured Loans	2,375.99	1,637.03
<b>13</b>	<b>Trade Payables</b>	<b>For the year ended March 31, 2025</b>	<b>For the year ended March 31, 2024</b>
	Dues to Micro Small and Medium Enterprises	4.47	4.60
	Dues to others	4.47	4.60
<b>15</b>	<b>Short Term Provisions</b>	<b>For the year ended March 31, 2025</b>	<b>For the year ended March 31, 2024</b>
	Provision for Expenses	14.53	30.04
	Others	11.88	10.10
	Provision for Taxation	4.64	2.02
		31.05	42.17



**IBL HEALTHCARE LIMITED**  
**CIN : U85100TN2020PLC139104**  
**No. 27, 1st Block, SIDCO Electronic Complex Thiru-Vi-Ka Industrial Estate, Guindy, Chennai- 600032**

Notes to Accounts and Schedules

(All amounts in INR Lakhs except for share data or as otherwise stated)

		For the year ended March 31, 2025	For the year ended March 31, 2024
<b>14</b>	<b>Other Current Liabilities</b>		
	Statutory Dues	44.31	42.61
	Other Dues	-	-
		<b>44.31</b>	<b>42.61</b>
<b>16</b>	<b>Revenue from Operations</b>		
	Revenue from		
	Surgery , Service & Pharma Sales	19.09	233.93
		<b>19.09</b>	<b>233.93</b>
<b>17</b>	<b>Other Income</b>		
	Discounts Received	-	-
	Reversal of unpaid creditors	27.07	-
	Interest Income	-	-
		<b>27.07</b>	<b>-</b>
<b>18</b>	<b>Cost of Materials Consumed</b>		
	Opening Stock	0.63	2.48
	Add: Purchases	2.14	59.27
	Less: Closing Stock	0.63	0.63
		<b>2.14</b>	<b>61.13</b>
<b>19</b>	<b>Employee Benefit Expenses</b>		
	Salary, Wages & Bonus	43.26	72.23
	Directors Remuneration	19.80	19.64
	Staff Welfare Expenses	-	0.84
		<b>63.06</b>	<b>92.72</b>



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**Notes to Accounts and Schedules**  
**(All amounts in INR Lakhs except for share data or as otherwise stated)**

20	Finance Cost	For the year ended March 31, 2025	For the year ended March 31, 2024
	Unwinding of Finance Cost	-	16.88
		-	16.88
21	Other Expenses	For the year ended March 31, 2025	For the year ended March 31, 2024
	Audit Fees	0.50	0.50
	Bank Charges	0.06	0.48
	Repairs & maintenance	1.21	1.27
	Electricity Charges	0.65	1.64
	Miscellaneous Expenses	1.90	9.48
	Office Expenses	1.34	-
	Professional and Consultancy Charges	1.32	1.50
	Printing, Stationery and Courier	1.97	1.14
	Telephone and Internet Charges	0.19	1.03
	Business Promotion	1.44	4.03
	Traveling & Conveyance	2.76	3.92
	Statutory Expenses	0.08	0.68
	Rates & Taxes	-	0.06
	Discounts and Commission	-	-
	Hospital Operation Charges	6.04	4.85
	Rent	9.76	21.54
		<b>29.22</b>	<b>52.13</b>

As per our report on event date  
**For Chandra Sekaran M S & Co.,**  
**Chartered Accountants**  
**FRN : 015048S**

**For IBL Healthcare Limited**

**M S Chandrasekaran**  
**Membership No:020333**  
**Place: Chennai**  
**Date:**  
**UDIN:**



**Director**  
**K. Sayee Sundar**  
**DIN: 01295584**

**Director**  
**Rajappan Ravi**  
**DIN: 01969263**