

HSL AGRI SOLUTIONS LIMITED

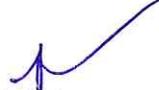
CIN: U01100TN2018PLC121939

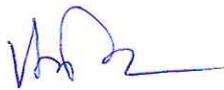
Block-1, Module No.33, 3rd Floor, SIDCO Electronics Complex,
Guindy, Chennai 600 032

Balance Sheet as at 31 March, 2025

Particulars	Note No.	As at March 31, 2025 (in Rs. In Lakh)	As at March 31, 2024 (in Rs. In Lakh)
ASSETS			
1 Non-Current Assets			
a) Property Plant and Equipment	3A	26.06	26.06
b) Capital Work in Progress			
c) Goodwill			
d) Other Intangible assets			
e) Financial Assets			
f) Other Non Current assets			
(d) Long-term loans and advances			
(e) Other non-current assets			
2 Current assets			
(a) Current investments	3	15.79	23.87
(b) Inventories	4	1,857.74	704.22
(c) Trade receivables	5	1.59	4.45
(d) Cash and cash equivalents	6	84.19	94.47
(e) Other Current Assets			
Total Assets		1,985.36	853.06
EQUITY & LIABILITIES			
A) Equity			
a) Equity Share Capital	7	1.00	1.00
b) Other Equity	8	58.86	55.80
B) LIABILITIES			
Non-current liabilities			
(a) Lon Term Borrowings			
(b) Deferred Tax Liabilities (Net)			
(c) Other Long Term Liabilities			
(d) Long Term Provisions			
Current liabilities			
(a) Short Term Borrowings	9	1,164.27	147.22
(b) Trade Payables			
Total Outstanding dues of micro enterprises and small enterprises			
Total Outstanding dues of creditors other than micro enterprises and small enterprises	10	742.80	630.93
(c) Other current liabilities	11	18.43	18.12
Total Equity & Liabilities		1,985.36	853.06

For HSL AGRI SOLUTIONS LIMITED


S Arularasan
DIN 09407539
Director


Vedhapuri Agathiyan
DIN 01010874
Director

For Chandra Sekaran M S & Co.,
Chartered Accountants
FRN : 015048S

M S Chandrasekaran
Membership No:020333

Place : Chennai
Date : 11.06.2025

DIN: 25020333BMIFWZ7543



HSL AGRI SOLUTIONS LIMITED

CIN: U01100TN2018PLC121939

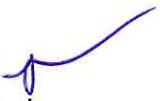
Block-1, Module No.33, 3rd Floor, SIDCO Electronics Complex, Guindy, Chennai 600 032

Statement of Profit and Loss for the year ended 31 March, 2025

Particulars		Note No.	As at March 31, 2025 (in Rs. In Lakh)	As at March 31, 2024 (in Rs. In Lakh)
SI.No				
1	Revenue from operations	12	946.00	2,736.70
2	Other income	13	0.12	-
	Total Revenue		946.13	2,736.70
3	Expenses			
	(a) Cost of Materials Consumed	14	826.10	2,700.51
	(b) Employee benefits expense	15	2.51	3.93
	(c) Finance costs	16	7.38	13.50
	(d) Depreciation and Amortisation expenses		-	-
	(e) Other expenses	17	106.04	4.93
	Total Expenses		942.03	2,722.87
4	Profit / (loss) before exceptional items and tax		4.10	13.83
	Exceptional Items			
5	Profit / (loss) before tax		4.10	13.83
6	Tax expense:			
	(1) Current Tax		1.03	3.48
	(2) Prior Period Tax			
	(3) Deferred Tax			
7	Profit (Loss) for the period from continuing operations		3.07	10.35
8	Profit (Loss) for the period from discontinued operations			
9	Profit (Loss) for the period		3.07	10.35
10	Other Comprehensive Income			
	A (i) Items that will not be reclassified to profit or loss			
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
	B (i) Items that will be reclassified to profit or loss			
	(ii) Income tax relating to items that will be reclassified to profit or loss			
11	Total Comprehensive Income for the period Comprising Profit (Loss) and Other Comprehensive Income for the period)		3.07	10.35
12	Earnings Per Share:			
	(1) Basic	18	30.67	103.49
	(2) Diluted		30.67	103.49

The accompanying notes form an integral part of the financial statements
As per our report of even date attached

For HSL AGRI SOLUTIONS LIMITED

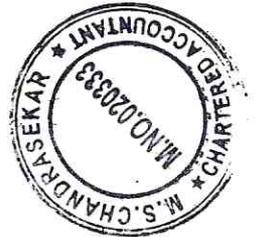

S Arularasan
DIN 09407539
Director


Vedhapuri Agathiyan
DIN 01010874
Director

For Chandra Sekaran M S & Co.,

Chartered Accountants
FRN : 015048S


M S Chandrasekaran
Membership No:020333



Place : Chennai
Date : 11.06.2025

UDIN: 25020333BNI FWZ 7543

HSL AGRI SOLUTIONS LIMITED		
CIN: U01100TN2018PLC121939		
BLOCK I, MODULE NO.33, 3rd FLOOR, SIDCO ELECTRONIC COMPLEX, THIRU VI KA INDUSTRIAL ESTATE, GUINDY, CHENNAI, 600032		
Standalone Cash Flow Statement for the year ended 31.03.2025	Amount in Rs. In Lakhs	
Particulars	As on 31-Mar-25	As on 31-Mar-24
Cash Flows From Operating Activities:-		
Net Profit after Taxation	3.07	10.35
Adjustment for Non cash items		
Add : Impairment/ Write off of Property Plant and Equipment and Capital Work in Progress	-	-
Add : Depreciation	-	-
Less : Interest Income Notional (As per Ind AS 109)	-	-
Add : Notional Rent as per IND AS	-	-
Add: Interest Expenses Notional as per applicable IndAS	-	-
Adjustment for Non Operating activities		
Add : Interest Paid (Including Interest on Lease Liabilities)	7.38	13.50
Less : Interest income	-	-
	10.45	23.85
Cash Flow Before Working Capital changes:-		
Decrease (Increase) in Inventories	8.08	3.95
Decrease (Increase) in Trade receivables	(1,153.52)	(646.67)
Decrease (Increase) in Current Tax Assets	-	-
Decrease (Increase) in Other Financial Assets	-	-
Decrease (Increase) in other current assets	10.28	(5.31)
(Decrease) Increase in Short term borrowings	1,017.05	37.69
(Decrease) Increase in Financial liabilities	-	-
(Decrease) Increase in Trade payables	111.87	592.46
(Decrease) Increase in Other Current liabilities	0.31	3.58
(Decrease) Increase in Provisions	-	-
Cash Flow Before Tax and Extraordinary Items:-		
Income Taxes Paid	-	-
	4.53	9.55
Net Cash Flow From Operating Activities		
Cash Flow from Investing Activities:-		
Less : Purchase of Capital Assets	-	(26.06)
Less : Purchase of Investments	-	-
Add : Rental Receipts	-	-
Add : Amount of Interest Received	-	-
Less : Sale of Capital Assets	-	-
Decrease (Increase) in Loans and advances & Other assets	-	-
Net Cash flow used in Investing Activities		(26.06)
Cash Flow from Financing Activities:-		
Increase in Borrowings	-	-
Interest Income Notional (As per Ind AS 109)	-	-
Increase in Share capital	-	-
Issue of Share Warrant	-	-
Interest expense(Including Interest on Lease Liabilities)	(7.38)	(13.50)
Repayment of Lease Liabilities	-	-
Loan to Group Companies	-	-
Decrease in borrowings	-	-
Net Cash Flow From Financing Activities	(7.38)	(13.50)
Net Increase/(Decrease) in Cash and Cash Equivalents:-		
(Opening Balance)	4.45	34.46
Net Cash Flow during the year	(2.86)	(30.01)
(Closing Balance)	1.59	4.45

For HSL AGRI SOLUTIONS LIMITED

S Arularasan
DIN 09407539
Director

Vedhapuri Agathiyan
DIN 01010874
Director

Place : Chennai

Date : 11.06.2025

UDIN: 25020333 BMIFWZ 7543

For Chandra Sekaran M S & Co.,
Chartered Accountants

FRN : 015048S

M S Chandrasekaran
Membership No:020333



HSL AGRI SOLUTIONS LIMITED

CIN: U01100TN2018PLC121939

Block-1, Module No.33, 3rd Floor, SIDCO Electronics Complex, Guindy, Chennai 600 032

Notes forming part of the Financial Statements

Note	Particulars
1	<p>Corporate Information</p> <p>The company HSL AGRI SOLUTIONS LIMITED was incorporated on April 5, 2018, to carry on business having CIN number U01100TN2018PLC121939. To cultivate, grow, produce or deal in agriculture produce and to carry on the business of agriculturists, farmers, gardeners, dairymen, dairy farmers, millers, surveyors and to acquire, hold, buy or acquire freehold or leasehold agriculture land, farm, garden or any other, property and to act as growers of corn, hay, straw, seeds or animal feed and to deal in live-stock and deal in such business as may be required by farmers and dealers of agriculture produce.</p>
2	<p>SIGNIFICANT ACCOUNTING POLICIES:</p>
2.1	<p>2.1 BASIS OF ACCOUNTING AND APPLICABLE ACCOUNTING STANDARDS</p> <p>The Financial Statements of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of Companies Act, read together with Rule 7 of Companies(Accounts) Rules, 2014 and Companies(Accounting Standards) Amendment Rules, 2016. The financial statements have been prepared on an accrual basis and under the historical cost convention. The Accounting Policies adopted in the preparation of financial statements are consistent with those used in the previous year.</p>
2.2	<p>Significant Accounting Policies</p> <p>Basis of Accounting and applicable accounting standards</p> <p>The financial statements have been prepared under the historical cost convention and in accordance with the accounting standards notified under the related provisions of the Companies Act, 2013. The company is a Small and Medium company as defined in the general instructions in respect of Accounting Standards notified. Accordingly, the company has complied with the accounting standards as applicable to a Small and Medium sized company.</p> <p>Use of Estimates</p> <p>The preparation of the financial statements requires management to make estimates and assumptions that affect the reported balances of assets, liabilities, income and expenses. Examples of such estimates include provision for taxation, future obligations under employee retirement benefit plans and useful lives of fixed assets.</p>
2.3	<p>Revenue Recognition</p> <p>Revenue from Sale of goods is recognised on delivery of goods to the customer which corresponds to transfer of all significant risks and rewards of ownership to the customer. However the company has not commenced its business during the year under review.</p>
2.4	<p>Income Tax and Deferred Tax</p> <p>i. Provision for income tax is made on the basis of estimated taxable income for the year at current rates. Tax expenses comprise both current tax and deferred tax at the applicable enacted or substantively enacted rates.</p> <p>ii. Current tax represents the amount of income tax payable in respect of the taxable income for the year determined in accordance with the provisions of Income Tax Act, 1961.</p> <p>iii. Deferred tax represents the effect of timing difference between taxable income and accounting income for the year that originate in one year and are capable of reversal in one or more subsequent years.</p>
2.5	<p>Provisions, Contingent Liabilities & Contingent Assets</p> <p>Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the Notes. Contingent Assets are neither recognized nor disclosed in the financial statements.</p>

Note 3A

HSL AGRI SOLUTIONS LIMITED

CIN: U01100TN2018PLC121939

Block-1, Module No.33, 3rd Floor, SIDCO Electronics Complex, Guindy, Chennai 600 032

FIXED ASSETS SCHEDULE :-

Rupees in Lakhs

DESCRIPTION	GROSS BLOCK			DEPRECIATION / AMORTISATION / IMPAIRMENT			NET BLOCK	
	Opening	Additions / Deletions	As on 31.03.2025	As on 01.04.2024	For the Year	As on 31.03.2025	As on 31.03.2025	As on 31.03.2024
Land	26.06	-	26.06	-	-	-	26.06	26.06
TOTAL	26.06	-	26.06	-	-	-	26.06	26.06



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HSL AGRI SOLUTIONS LIMITED

CIN: U01100TN2018PLC121939

Block-1, Module No.33, 3rd Floor, SIDCO Electronics Complex, Guindy, Chennai 600 032

Notes forming part of the Financial Statements

Note 3

Inventories

(in Rs. In Lakh)

Particulars	As at March 31, 2025	As at March 31, 2024
Stock In Trade	15.79	23.87
Total	15.79	23.87

Note 4

Trade receivables

Particulars	As at March 31, 2025	As at March 31, 2024
Considered Good - Secured		
Considered Good - Unsecured	1,857.74	704.22
Doubtful		
Total	1,857.74	704.22

Note 5

Cash and Cash Equivalents

Particulars	As at March 31, 2025	As at March 31, 2024
(A) Cash and Cash Equivalents		
Cash on hand	0.73	3.68
Cheques, drafts on hand		
Balances with Banks		
In Current Accounts	0.85	0.77
Total	1.59	4.45

Note 6

Other Current Advances

Particulars	As at March 31, 2025	As at March 31, 2024
Other Advances	76.29	64.56
GST Credit	7.90	29.89
Security Deposit	-	
Total	84.19	94.46

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HSL AGRI SOLUTIONS LIMITED
CIN: U01100TN2018PLC121939
Block-1, Module No.33, 3rd Floor, SIDCO Electronics Complex, Guindy, Chennai 600 032
Notes forming part of the Financial Statements

Note 7
Share Capital

Particulars	As at March 31, 2025		As at March 31, 2024	
	Number	Amount (Rs.In Lakh)	Number	Amount (Rs.In Lakh)
a) Authorised Equity shares of Rs.10/- each with voting rights	1,00,000	10	1,00,000	10
b) Issued Equity shares of Rs.10/- each with voting rights	10,000	1	10,000	1
c) Subscribed and fully paid up capital Equity shares of Rs.10/- each with voting rights	10,000	1	10,000	1
	10,000	1	10,000	1

Details of shares held by each shareholder holding more than 5% shares

S.No.	Name of Shareholder	As at March 31, 2025		As at March 31, 2024	
		Number of shares held	% of holding in that class of shares	Number of shares held	% of holding in that class of shares
Equity shares with voting rights:					
1	Indrayani Biotech Limited	10,000	100%	10,000	100%
2	Swaminathan G	0	0%	0	0%
		10,000	100%	10,000	100%

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HSL AGRI SOLUTIONS LIMITED

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Block-1, Module No.33, 3rd Floor, SIDCO Electronics Complex, Guindy, Chennai 600 032

Notes forming part of the Financial Statements

Note 8

Other Equity

Particulars	As at March 31, 2025	As at March 31, 2024
Surplus/(Deficit) in Statement of Profit and Loss		
Opening balance (Reserves & Surplus)	55.80	45.45
Add: Net Profit/(Net Loss) For the current year	3.07	10.35
	58.86	55.80

Note 9

Short Term Borrowings

Particulars	As at March 31, 2025	As at March 31, 2024
Unsecured, considered good		
Bougainvillea Investment Pvt Ltd	867.60	59.91
Swaminathan Loan	272.70	87.31
Others	23.97	
Total	1,164.27	147.22

Note : 10

Trade Payables

Particulars	As at March 31, 2025	As at March 31, 2024
-----(B) total outstanding dues of creditors other than micro enterprises and small enterprises	742.80	630.93
Total	742.80	630.93

Note 11

Other Current Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
Other payables		
Audit Fee Payable	0.30	0.30
Provision for Tax	18.13	17.82
Total	18.43	18.12

Note 12

Revenue from operations

Particulars	As at March 31, 2025	As at March 31, 2024
Sale of Agricultural Produce & Provisions	946.00	2,736.70
Total	946.00	2,736.70



HSL AGRI SOLUTIONS LIMITED

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Notes forming part of the Financial Statements

Note: 13

Other Income

Particulars	As at March 31, 2025	As at March 31, 2024
Discount Received	0.12	
Total	0.12	-

Note 14

Cost of Material Consumed

Particulars	As at March 31, 2025	As at March 31, 2024
Opening Stock	23.87	27.82
Purchase of Agricultural Produce & Provisions	818.02	2,696.56
Less: Closing Stock	15.79	23.87
Total	826.10	2,700.51

Note 15

Employee Benefit Expenses

Particulars	As at March 31, 2025	As at March 31, 2024
Employee Cost	2.51	3.93
Total	2.51	3.93

Note 16

Finance Cost

Particulars	As at March 31, 2025	As at March 31, 2024
Interest paid on Unsecured Loans	7.38	13.50
Total	7.38	13.50

Note 17

Other Expenses

Particulars	As at March 31, 2025	As at March 31, 2024
Bank Charges	0.35	0.03
Audit Fees	0.30	0.45
Office Expenses	1.14	0.17
Professional Fees	0.71	0.20
Electricity Charges	5.52	
Business Promotion	0.91	
Power & Fuel	0.08	
Printing & Stationery	0.76	
Telephone charges	0.19	
Repairs & Maintenance	2.01	
Rent expense	0.10	
Rates & Taxes		0.31
Bad Debts	85.92	
Legal Fees	1.23	0.14
Soil Test Expenses		0.08
Land Development		0.50
Transportation charges	6.00	0.52
Miscellaneous Expenses	0.80	2.53
Total	106.04	4.93

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