

# INDIA INFRASPACE LIMITED

CIN: L45201GJ1995PLC024895

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Date: 15.02.2023

To,  
Corporate Relationship Department,  
BSE Limited  
Phioze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001

**Security Code:** 531343

**Security ID:** INDINFRA

**Subject-Intimation under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

In terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copy of newspaper advertisement published in English daily newspaper (Sunvillla Samachar) and one daily newspaper (Sunvillla Samachar) in Gujarat language of the region, where the registered office of the company is situated for extract of Unaudited Standalone and Consolidated Financial Results for the Quarter ended December 31, 2022.

Kindly take this information on record.

Yours faithfully

**For, India Infraspac Limited**

*Pradip B. Shah*

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**Pradip B. Shah**

**Managing Director**

**DIN: 00297120**

**Encl: as above**





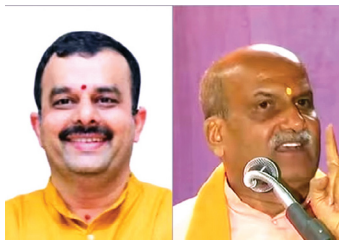
## Editorial

## SUNVILLA SAMACHAR

## Why Putin met Doval and how India navigated US to buy Russian oil ?

The meeting between National Security Advisor Ajit Doval and Russian president Vladimir Putin in Moscow last week, on the margins of a meeting organized under the aegis of the Shanghai Cooperation Organisation on Afghanistan, is significant beyond measure. Not just because it comes on the eve of the first anniversary of the Russia-Ukraine war, on 24 February, but because it demonstrates the shifting winds of geopolitics since Putin decided to throw caution into the Moskva and surprise even his own people by invading Ukraine. First, though, the context. Doval is the first Indian leader, besides the various prime ministers of course, to have met Putin in the last 20-odd years since Brajesh Mishra. As former PM Atal Bihari Vajpayee's NSA, Mishra was instrumental in shaping India's foreign policy and keeping it on an even keel since Vajpayee took India nuclear in 1998. The meeting with Mishra and Putin, Russia's president at the time as well, took place in 2001. Since then, Putin has met no foreign minister from India from either the BJP or the Congress – not Jaswant Singh, Yashwant Sinha, Pranab Mukherjee, Sushma Swaraj or the current incumbent, S Jaishankar. Nor has he met any NSA – neither JN Dixit nor MK Narayanan. Prime Minister Narendra Modi's significant reliance on Doval and their shaping, especially, of India's neighbourhood policy, seems to have tipped the balance in Russia's mind. The fact that India has ably walked the tortuous middle path between America and Russia, since Moscow went to war with Kyiv one year ago, must go to Modi's credit. Two of the PM's key and trusted confidantes who have masterminded this - **Kapilkumar M. Hirpara** Editor

## BJP Vs Sri Ram Sena War Gets Bitter as Hindu Outfit Leader Decides to Contest Poll from Seat Held by Saffron Party



Agency News: Bengaluru

As Karnataka Assembly elections are edging nearer, the tussle between the Bharatiya Janta party (BJP) and Sri Ram Sena is getting bitter. Karnataka's Minister of Kannada and Culture and the Energy Department V Sunil Kumar on Monday lashed out at Hindu outfit leader Pramod Muthalik after the latter decided to contest from the same constituency as the former. V Sunil Kumar, BJP's sitting MLA from Karkala Assembly Constituency in the state, took to Twitter with a series of tweets criticizing Pramod Muthalik after Muthalik's request to the public for financial support. In a veiled attack, the BJP Minister said that he had 'suspicion' regarding Muthalik's motive of contesting in the election, but after he requested public donation, his

The Minister alleged that Muthalik is not contesting not for the betterment of Hindutva or for the betterment of people but for his 'Tan-dhan-Man'

motives have become 'clear'. He further alleged that Muthalik is not contesting not for the betterment of Hindutva or for the betterment of people but for his 'Tan-dhan-Man'. Earlier, Muthalik had asked the BJP leader to vacate the Karkala assembly seat and make way for him to contest the polls. Karnataka Chief Minister Basavraj Bommai has taken a strong objection to the statement and reiterated that BJP can't agree to his demand. Pramod Muthalik, head of Sri Rama Sena is contesting as an independent candidate for the upcoming 2023 elections from the Karkala constituency in the Udupi district of Karnataka.

## Bridge collapse tragedy: Gujarat govt seeks fresh reply from Morbi municipality to show-cause notice

Agency News: Morbi

The Gujarat government has asked the Morbi municipality to submit a fresh reply to a show-cause notice as to why it should not be dissolved for failing to discharge its duties before the collapse of a suspension bridge in the town that killed 135 persons last year. The Urban Development Department said in a letter to the chief of the municipality that it should submit a written reply, duly approved by its general body, by February 16. The show-cause notice had been issued on January 18. The government did

not accept a reply dated February 7 sent by the municipality's lawyer, and asked for a fresh reply so that it could consider whether the civic body should be given an in-person hearing. In view of the government's new deadline, the municipality has called an urgent general body meeting on Wednesday, civic sources said. The ill-fated bridge was maintained and operated by Orevia Group under an agreement signed with the Morbi municipality. In its show-cause notice of January 18, the government wanted to know why the civic body did not take note of the issues raised by Orevia Group.

## Student suicide: IIT-Bombay rejects charges of caste bias in institute

Agency News: Mumbai

The IIT-Bombay on Tuesday rejected charges of caste bias in the institute after a first-year student allegedly committed suicide, saying initial inputs from friends suggest that there was no discrimination, and urged students to wait till police and internal probes are over. Darshan Solanki (18) died allegedly after jumping off the seventh floor of a hostel building on the Powai campus of the premier institute on Sunday. Solanki, who hailed from Ahmedabad, was a first-year student of the B.Tech (Chemical)

course. "IIT Bombay strongly refutes claims in some news articles about the tragic death of a 1st year B.Tech student that imply that the cause was discrimination, and say it amounted to institutional murder. "It is wrong to make such accusations when the police are still investigating the case. Based on initial inputs from friends, there is no indication that the student faced any such discrimination," it said in a statement. IIT-B's rebuttal comes a day after Ambedkar Periyar Phule Study Circle, a student group, called Solanki's death an "institutional murder".

## Big Drop in Terror Cases in J&K After Art 370 Abrogation, Says Amit Shah

Agency News: Karnal

Union Home Minister Amit Shah on Tuesday said there is a big drop in terror incidents in Jammu and Kashmir after the abrogation of Article 370 and a record number of tourists are visiting the Union Territory. Presenting the President's Colour to the Haryana Police in recognition of its exceptional service, Shah also said the BJP government at the Centre has successfully tackled internal security challenges – terror activities in Jammu and Kashmir, insurgency in the North East and Left Wing Extremism – in the last eight years. "Today I can say with satisfaction that after the abrogation of Article 370, there is a big reduction in terror incidents in Jammu and Kashmir. And record number of tourists visit Jammu and Kashmir. It is a matter of satisfaction," he said. The Union Home minister also said the Narendra Modi government will bring changes in the Criminal Procedure Code,

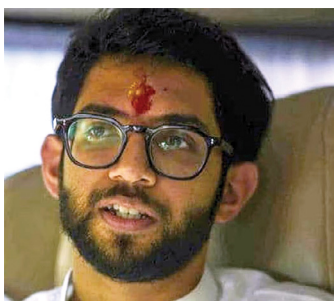


the Indian Penal Code and the Evidence Act to make forensic investigation compulsory for crimes which attract punishment of six years or more. Shah presented the President's Colour on behalf of President Droupadi Murmu in a ceremony organised at the Haryana Police Academy, Madhuban, Karnal. The President's Colour is a special flag given to a military, paramilitary or police unit as a mark of recognition for its services to the nation. A replica of the flag presented to the unit can be worn as an insignia by all officers and ranks of the force on their uniform.

## Shiv Sena Leader Aaditya Thackeray Criticises BMC, Asks Civic Body to Save Rs 650cr in Road Repair Scam

Agency News: Mumbai

In fresh letter to Brihanmumbai Municipal Corporation Chief Iqbal Singh Chahal, former minister and Shiv Sena leader Aaditya Thackeray criticised Chief Minister Eknath Shinde-run government. Thackeray has one again highlighted the issue of concreting around 400-km stretch of roads in Mumbai. Thackeray alleged that BMC is going to spend approximately Rs 6,080 crore on construction of 400-km stretch, but BMC is planning to give mobilisation advance for this work. According to the leader, If this done, BMC will be losing Rs 650 crore. "If the road work starts in October 2023, which is most likely, and the BMC gives the mobilisation advance right now, then BMC will lose the principal amount of ₹650 crores. And, basic interest of ₹3.5 crores per month, on the



principal amount." He also added that if this work does not start in October, then BMC would stand to lose ₹30 Crores for eight months from now in interest, which the contractors would gain. As per Thackeray's letter to Chahal, two out of the five firms are still negotiating with the BMC on their offers and a series of NOCs from various agencies, including the traffic police, have not been obtained yet. Thackeray mentioned that as per the current scenario, it is unlikely that road works will be possible till October 2023.

## UP minister celebrates Valentine's Day as 'cow love day'

Agency News: Lucknow

Uttar Pradesh Animal Husbandry Minister Dharmpal Singh on Tuesday celebrated Valentine's Day as "cow love day" by offering jaggery and rotis to cows and said that they should be treated as mothers. He said there is no animal like a cow in the world whose "mal-mutra" is "pious". "Today, Valentine's Day is celebrated all over the world. There are many relations like mother, father, brother, sister, husband, wife, and one's love should be expressed," Singh told. "We have three mothers – our mother, who gives us birth, 'gau mata' (cow) and Bharat Mata. First love should be for our mother, then 'gau mata' and then Bharat Mata 'ko pranaam karna chahiye'," the minister said. Singh offered 'gud' (jaggery) and rotis to cows in the



Bakshi ka Talab area here to mark the day. He urged people to celebrate "cow love day" on Valentine's Day. "They (people) should go to a 'gaushala' (cow shelter home), feed roti to a cow and pray to her," Singh said. "Even a simple visit to 'Gaushala' can keep tension away as there is an emotional connect to it. By entering 'Gaushala' the door to development opens. There are no such animals in the world whose 'mal-mutra' (stool-urine) is pious. Its dung and urine are also pious. In cow's dung lives Lakshmi," the minister added.

## Delhi govt to spend Rs 1,000 cr on G20 summit prep, related events

Agency News: Mumbai

It is estimated that more than Rs 1,000 crore will be spent by various Delhi government agencies on the preparations for the G20 summit and related events to be held in the city in the coming months, officials said. Apart from upgrading the civic infrastructure, the beautification work and such other preparations by various departments of the city government and the New Delhi Municipal Council (NDMC) will cost Rs 1,084 crore, they said on Monday. Delhi will host the main summit meeting of the G20 (Group of 20)

countries and seven other related events, starting in March. Earlier this month, Deputy Chief Minister Manish Sisodia had written a letter to the Centre, seeking a grant of Rs 927 crore to take up special development projects for the G20 summit. According to the officials, 26 Delhi government departments and central agencies are working on the preparations for the summit. The public works department (PWD), Municipal Corporation of Delhi (MCD) and the NDMC will mainly be associated with civic infrastructure improvement and beautification work. It is estimated that the PWD.

## Assembly Elections 2023: PM Modi Has Become Restless Over Left-Cong Alliance in Poll-bound Tripura, Says Manik Sarkar

Agency News: Tripura

Former Tripura chief minister and CPI(M) leader Manik Sarkar claimed that Prime Minister Narendra Modi has become "restless over the Left-Congress alliance" in the poll-bound state. Alleging that the BJP-led government is "not following the Constitution" and has "murdered democracy" in Tripura, he said that the two rivals – the Left and the Congress- have joined hands to end "fascist" rule in the state. His comment comes after PM Modi had on February 11 lashed out at the Congress-CPI(M) alliance in Tripura during an election rally and said the two parties have strangely chosen 'dosti' in the northeastern state as against their normal 'kushiti' in Kerala. "You have mentioned that two parties, which are fighting each other in a state (Kerala), have become friends here. It is true that a



CPI(M)-led front is running a government in Kerala where the Congress is sitting on the opposition bench. But democracy is vibrant there, which is missing in Tripura. The BJP is not following the Constitution here and a fascist rule is going on," Sarkar said at an election rally in South Tripura's Santirbazar on Monday. Sarkar also claimed electors "could not cast" their votes in the past five years and urged them to ensure that they can exercise their franchise in the February 16 elections.

## Delhi Govt Clears Way for Executive Enclave, Nation to Get New PMO Soon

Agency News: New Delhi

The Delhi government has granted permission to the Central Public Works Department to transplant trees from the site of the proposed Executive Enclave under the Central Vista project, officials said on Tuesday. The Executive Enclave will come up on the south side of South Block in plot number 36/38 in the high-security Lutyens' Delhi. "Chief Minister Arvind Kejriwal has cleared the way for (the) Prime Minister's (Executive) Enclave. "The CPWD (Central Public Works Department) had sought permission for transplantation of 173 trees from (the) project site from (the) Delhi government and the chief minister has cleared the file, thereby expediting the project," an official said. The Kejriwal government has approved the proposal upon the condition that the agency would take up 10-times compensatory plantation. The Executive Enclave will be constructed under the Centre's ambitious Central Vista redevelopment project.



Housing the Prime Minister's Office (PMO), cabinet secretariat, India House and the National Security Council Secretariat, the Executive Enclave will cost an estimated Rs 1,189 crore. India House will be used as a conference facility like the Hyderabad House where high-level talks, especially with top visiting leaders of various countries, are currently held. The redevelopment of the Central Vista, the nation's power corridor, envisages a new Parliament building, a common central secretariat, new office and residence of the prime minister, and a new vice-president enclave.

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### EXTRACT OF AUDITED/UNAUDITED CONSOLIDATED/ STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>st</sup> DECEMBER, 2022

(Rs. in Lacs except per share data)

SR. NO.	Particulars	Quarter Ended			Nine Month Ended		Year ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1.	Total Income From Operations	4.00	0.00	2.55	84.00	46.57	57.25
2.	Net Profit for the period (before Tax, Exceptional and/or Extraordinary item)	0.21	(64.60)	(6.10)	15.18	(13.55)	(195.52)
3.	Net Profit for the period before Tax (after Exceptional and/or Extraordinary item)	0.21	(64.60)	(6.10)	15.18	(13.55)	(195.52)
4.	Net Profit for the period after Tax (after Exceptional and/or Extraordinary item)	0.21	(64.60)	(6.10)	15.18	(13.55)	(276.92)
5.	Total Comprehensive income for the period [Comprising profit for the period (after tax) and other comprehensive Income (after tax)]	0.21	(64.60)	(6.10)	15.18	(13.55)	(276.92)
6.	Equity Share Capital	280.00	280.00	280.00	280.00	280.00	280.00
7.	Earnings Per Share (of Rs.10/- each) (for continuing and discontinuing operations)						
1. Basic		0.01	(2.31)	(0.22)	0.54	(0.48)	(9.89)
2. Diluted		0.01	(2.31)	(0.22)	0.54	(0.48)	(9.89)

## Notes:

- The results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 13, 2023.
- The Company adopted the Indian Accounting Standards ('Ind AS') effective 1st April, 2017 (transition date 1st April, 2016). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.
- Information on Standalone Financial Results are as follows:

(Rs. in Lacs except per share data)

Particulars	Quarter Ended			Nine Month Ended		Year ended
	31/12/2022 Unaudited	30/09/2022 Unaudited	31/12/2021 Unaudited	31/12/2022 Unaudited	31/12/2021 Unaudited	31/03/2022 (Audited)
Total Income (continuing operation)	4.00	0.00	1.80	4.00	1.80	12.40
Profit / (Loss) before tax from continuing operation	3.53	(0.02)	(1.51)	(0.81)	(2.31)	6.86
Profit / (Loss) after tax from continuing operation	3.53	(0.02)	(1.51)	(0.81)	(2.31)	6.86
Other Comprehensive Income/(Loss) (Net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income after tax)	3.53	(0.02)	(1.51)	(0.81)	(2.31)	6.86

- The above is an extract of the detailed format of the Standalone and Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone Financial Results are available on the websites of the Stock Exchanges ([www.bseindia.com](http://www.bseindia.com)) and on the Company's website ([www.indiainfraspace.com](http://www.indiainfraspace.com))

Place: Ahmedabad

Date: February 13, 2023

For, India Infraspace Limited  
SD/-Pradip B. Shah  
Managing Director  
DIN: 00297120