

INDIA INFRA SPACE LIMITED

CIN: L45201GJ1995PLC024895

Regd. Office: 701, Sarap Building, Opp. Navjeevan Press, Ashram Road, Ahmedabad 380014.
Phone: 079-27544003, Fax: 079-27543815, E-mail: investorindiainfraspace@gmail.com

Date: 14/09/2020

To,
The Manager (Listing)
Corporate Relationship Dept.
BSE Limited
P J Tower,
Dalal Street,
Mumbai - 400 001

BSE Code: 531343

Dear Sir/ madam,

Sub: Outcome of the Meeting of the Board of Directors of the Company held on 14th September, 2020 and submission of Unaudited Financial Results of the Company for the Quarter ended on 30th June, 2020.

With reference to above, we hereby inform that meeting of Board of Directors of the Company was held today (i.e. 14/09/2020), in which Board has approved and adopted the standalone and consolidated Unaudited Financial Results of the Company for the Quarter ended 30th June, 2020.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

- i. Standalone and consolidated Unaudited Financial Results of the Company for quarter ended on 30th June, 2020.
- ii. Limited Review Report on Unaudited Financial Results of the Company for the Quarter ended on 30th June, 2020.

The meeting of Board of Directors commenced at 04:30 p.m. and concluded at 05:15 p.m.

You are requested to take the same on record.

Thanking You,
Yours Faithfully,

For, India Infraspace Limited

Pradip B. Shah

Pradip B. Shah
Managing Director
DIN: 00297120
Encl: a.a.



INDIA INFRASPACE LIMITED

Registered Office. 701 Sarap Building , Opp. Navjeevan Press , Ashram Road Ahmedabad -380014.

CIN :L45201GJ1995PLC024895

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020.

(Rs. in Lacs except per share data)

	Particulars	Quarter Ended			Year Ended
		30/06/2020	31/03/2020	30/06/2019	31/03/2020
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Revenue from operations	0.00	0.00	0.00	0.00
	(b) Other Income	5.00	0.00	0.00	0.00
	Total Income	5.00	0.00	0.00	0.00
2	Expenses				
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	0.00	0.59	0.38	1.46
	(e) Finance Cost	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00
	(g) Other expenses	3.14	6.36	3.30	11.56
	Total Expenses	3.14	6.95	3.68	13.02
3	Profit/(loss) before exceptional items and tax (1-2)	1.86	-6.95	-3.68	-13.02
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit/(Loss) before tax (3-4)	1.86	-6.95	-3.68	-13.02
6	Tax Expense				
	(a) Current tax	0.00	0.00	0.00	0.00
	(b) Deferred tax	0.00	0.00	0.00	0.00
	Total Tax Expenses	0.00	0.00	0.00	0.00
7	Profit / (Loss) for the period from continuing operations (5-6)	1.86	-6.95	-3.68	-13.02
8	Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00
9	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00
10	Profit (Loss) from discontinuing operations (after tax)(8-9)	0.00	0.00	0.00	0.00
11	Other Comprehensive Income				
	A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Other Comprehensive Income for the period	0.00	0.00	0.00	0.00
12	Total Comprehensive Income for the period	1.86	-6.95	-3.68	-13.02
13	Paid-up equity share capital (Face value of Rs 1/- each)	280.00	280.00	280.00	280.00
14	Other Equity				-45.15
15	Earnings Per Share (before exceptional items) (not annualised):				
	(a) Basic	0.07	-0.25	-0.13	-0.47
	(b) Diluted	0.07	-0.25	-0.13	-0.47
16	Earnings Per Share (after exceptional items) (not annualised):				
	(a) Basic	0.07	-0.25	-0.13	-0.47
	(b) Diluted	0.07	-0.25	-0.13	-0.47

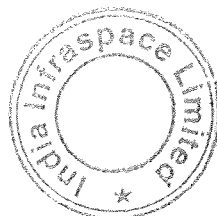
Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on September 14, 2020. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended June 30, 2020.
- The Company adopted the Indian Accounting Standards ('Ind AS') effective 1st April, 2017 (transition date 1st April, 2016). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.
- Company operates in Steel Segment.

For, INDIA INFRASPACE LIMITED

Pradip B. Shah

**PRADIP B SHAH
MANAGING DIRECTOR
DIN : 00297120**



Date : 14/09/2020
Place : Ahmedabad



G M C A & Co.

Chartered Accountants

UDIN: 20163940AAAAKY5312

Limited review report on the Un-audited Standalone Financial Results for the quarter ended 30th June, 2020, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

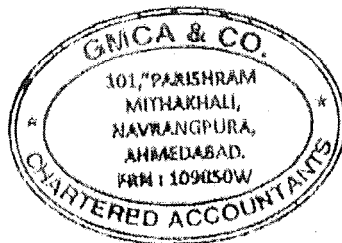
To,
The Board of Directors,
India Infraspace Limited
Ahmedabad

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of India Infraspace Limited ("the Company") for the quarter ended 30th June, 2020, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the financial statements based on our review.

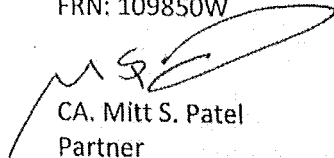
We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Ahmedabad
Date: 14th September, 2020

For, G M C A & CO.
Chartered Accountants
FRN: 109850W


CA. Mitt S. Patel
Partner
Membership No: 163940

INDIA INFRASPACE LIMITED

Registered Office: 701 Sarap Building , Opp. Navjeevan Press , Ashram Road Ahmedabad -380014.

CIN :L45201GJ1995PLC024895

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020.

(Rs. in Lacs except per share data)

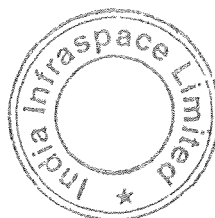
	Particulars	Quarter Ended			Year Ended
		30/06/2020	31/03/2020	30/06/2019	31/03/2020
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Revenue from operations	11.22	45.84	292.06	825.79
	(b) Other Income	5.24	58.40	0.37	58.78
	Total Income	16.46	104.24	292.43	884.57
2	Expenses				
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	1.06	135.11	335.89	811.20
	(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	10.00	110.26	-75.78	123.86
	(d) Employee benefits expense	5.80	4.61	2.38	15.45
	(e) Finance Cost	0.00	10.99	12.95	49.91
	(f) Depreciation and amortisation expense	0.00	13.90	0.00	13.90
	(g) Other expenses	3.59	15.84	12.84	60.57
	Total Expenses	20.45	290.71	288.28	1074.90
3	Profit/(loss) before exceptional items and tax (1-2)	-3.99	-186.47	4.15	-190.33
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit/(Loss) before tax (3-4)	-3.99	-186.47	4.15	-190.33
6	Tax Expense				
	(a) Current tax	0.00	0.00	0.00	0.00
	(b) Deferred tax	0.00	-50.43	0.00	-50.43
	Total Tax Expenses	0.00	-50.43	0.00	-50.43
7	Profit / (Loss) for the period from continuing operations (5-6)	-3.99	-136.04	4.15	-139.90
8	Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00
9	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00
10	Profit (Loss) from discontinuing operations (after tax)(8-9)	0.00	0.00	0.00	0.00
11	Other Comprehensive Income				
	A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Other Comprehensive Income for the period	0.00	0.00	0.00	0.00
12	Total Comprehensive Income for the period	-3.99	-136.04	4.15	-139.90
13	Paid-up equity share capital (Face value of Rs 1/- each)	280.00	280.00	280.00	280.00
14	Other Equity				-173.26
15	Earnings Per Share (before exceptional items) (not annualised):				
	(a) Basic	-0.14	-4.86	0.15	-5.00
	(b) Diluted	-0.14	-4.86	0.15	-5.00
16	Earnings Per Share (after exceptional items) (not annualised):				
	(a) Basic	-0.14	-4.86	0.15	-5.00
	(b) Diluted	-0.14	-4.86	0.15	-5.00

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on September 14, 2020. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended June 30, 2020.

2. The Company adopted the Indian Accounting Standards ('Ind AS') effective 1st April, 2017 (transition date 1st April, 2016). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.

2. Company operates in Steel Segment.



For, INDIA INFRASPACE LIMITED

Pradip B. Shah

PRADIP B SHAH
MANAGING DIRECTOR
DIN : 00297120

Date : 14/09/2020
Place : Ahmedabad



GMCA & Co.

Chartered Accountants

UDIN: 20163940AAAAKZ4988

Limited review report on the Un-audited Consolidated Financial Results for the quarter ended 30 June, 2020, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
India Infraspac Limited

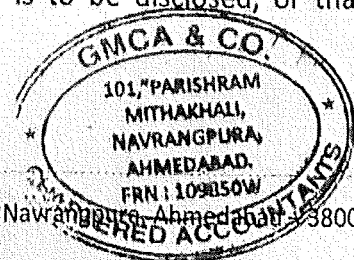
We have reviewed the accompanying statement of Unaudited Consolidated Financial results of India Infraspac Limited ("the Company") and its subsidiary (the Parent and its Subsidiary together referred to as "the Group"), for the quarter ended 30% June, 2020, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 , as amended.

This statement is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the consolidated financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statements includes the results of following entity ("the Subsidiary"): Shaurya Casting Private Limited.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules,2015 as specified in Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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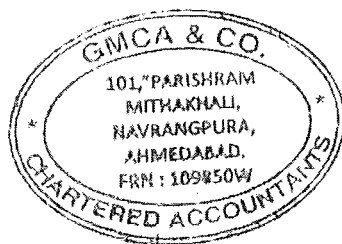


GMCA & Co.

Chartered Accountants

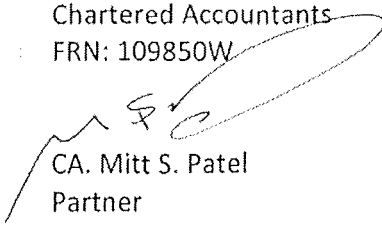
We did not review the financial results of subsidiary included in the consolidated unaudited financial results, whose financial results are considered in the statement. These interim financial statement of the subsidiary have been reviewed by other auditor whose report has not been furnished to us by the management and our conclusion on the statement, so far as it relates to amounts and disclosures included in respect of this subsidiary is based solely on the financial statements submitted by the management of the company and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the matter.



Place: Ahmedabad
Date: 14th September, 2020

For, G M C A & CO.
Chartered Accountants
FRN: 109850W


CA. Mitt S. Patel
Partner
Membership No: 163940