



**LIMITED REVIEW REPORT**

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of India Infraspac Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

To,  
The Board of Directors  
**India Infraspac Limited**

We have reviewed the accompanying Statement of Unaudited standalone Financial Results of **India Infraspac Limited** ("the Company") for the quarter ended on December 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Our audit is not specifically designed to determine compliance with the provisions of the Prevention of Money Laundering Act, 2002 ('PMLA') and the rules framed thereunder. As represented by the management, the Company has complied with all applicable provisions of PMLA, including related rules, amendments, and regulatory communications, to the extent applicable. Management has further confirmed that, to the best of their knowledge and belief, neither the Company nor its promoters, directors, key managerial personnel, or employees have engaged in or facilitated any activities construed as money laundering or fraud under applicable laws, and that no such matters requiring disclosure have come to their attention during the year. However, we do not express any opinion or provide any assurance on the Company's compliance with PMLA and related regulations.

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**E-mail:** cankdc600@gmail.com

**Mo:** 8758258458

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Attention is drawn in respect of Audit Trail. The company has not maintained accounting software having the feature of recording an audit trail (edit log) as prescribed under Rule 3(1) of the Companies (Accounts) Rules, 2014, for the quarter ended December 31, 2025.**

**The balances with Union Bank of India could not be verified in the absence of bank statements.**

**The financial figures for the corresponding period/year ended March 31, 2025 have been audited by the previous statutory auditors, M/s GMCA & Co., Chartered Accountants. We have relied upon the report issued by the previous auditors for the corresponding figures presented in these financial results.**

**We draw attention to the fact that the Company has incurred pre-operative expenses amounting to ₹ 33.19 lakhs during the period, which have been carried forward in the books of account. In our view, such expenditure is required to be written off in accordance with the applicable standards.**

**We draw attention to the fact that the equity shares of the Company have been delisted from the stock exchange. The Company has filed an application for relisting of its equity shares before the Securities Appellate Tribunal (SAT), which is pending consideration as on the date of this report. As per the directions of SAT, relisting of the equity shares shall be considered upon the Company complying with all pending and past regulatory compliances.**

**For, Nikhil D Gupta & Associates  
Chartered Accountants  
FRN-162383W**



**CA Nikhil Gupta  
Proprietor  
M.no: - 176163  
FRN: 162383W  
UDIN: - 26176163WCXBFK6608  
Date: 02/03/2026  
Place: Ahmedabad**

**India Infraspace Limited**

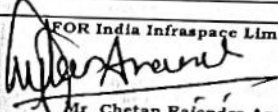
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**Reg. add: 701, Barap Building Opp. Navjeevan Press, Ashram Road, Ahmadabad**  
**Statement of Unaudited standalone financial results for the Quarter and Nine Months ended on 31 December, 2025**

SR. NO.	Particulars	(₹ In Lakhs)					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	9 months ended	Corresponding 9 months ended in the previous year	Year to Date figures for current Period ended
		31.12.2025 Unaudited	30.09.2025 Unaudited	31.12.2024 Unaudited	31.12.2025 Unaudited	31.12.2024 Unaudited	31.03.2025 Audited
1	Net Sales/Income from Operations ( Net)	-	-	-	-	-	-
2	Other Income	-	-	-	-	-	-
3	<b>Total income from operations (1+2)</b>	-	-	-	16.00	3.88	7.83
4	<b>Expenses</b>	-	-	-	16.00	3.88	7.83
	a. Cost of material consumed	-	-	-	-	-	-
	b. Purchase of stock -in-trade	-	-	-	-	-	-
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	-	-	-	-	-	-
	d. Employees benefits expense	-	-	-	-	-	-
	e. Finance Cost	-	-	-	-	-	-
	f. Depreciation and amortisation expense	0.01	0.01	-	0.02	-	-
	g. Power and fuel	-	-	-	-	-	-
	h. Other expenses	-	-	-	-	-	-
	<b>Total Expenses</b>	0.25	0.25	-	0.50	31.19	31.20
5	<b>Profit Before Exceptional Items &amp; Extra Ordinary Items &amp; Tax ( 3-4)</b>	0.26	0.26	-	0.52	31.19	31.20
6	Exceptional Items	(0.26)	(0.26)	-	15.48	(27.31)	(23.37)
7	<b>Profit Before Tax</b>	-	-	-	-	-	-
	Current Tax	(0.26)	(0.26)	-	15.48	(27.31)	(23.37)
	Deferred Tax	-	-	-	-	-	-
8	<b>Total Tax Expenses</b>	-	-	-	-	-	-
9	<b>Profit for the period from Continuing Operation ( 7-8)</b>	(0.26)	(0.26)	-	15.48	(27.31)	(23.37)
10	Profit from Discontinuing Operations Before Tax	-	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
12	<b>Profit from Discontinuing Operations After Tax ( 10-11)</b>	-	-	-	-	-	-
13	Share of Profit of associates and joint venture accounted for using equity method	-	-	-	-	-	-
14	<b>Profit for the period ( 9-12)</b>	(0.26)	(0.26)	-	15.48	(27.31)	(23.37)
15	Other Comprehensive Income Net of Taxes	-	-	-	-	-	-
16	<b>Total Comprehensive Income Net of Taxes ( 14+15)</b>	(0.26)	(0.26)	-	15.48	(27.31)	(23.37)
17	<b>Details of equity Share Capital</b>						
	Paid Up Equity Share Capital	280.00	280.00	280.00	280.00	280.00	280.00
	Other Equity	-	-	-	-	-	-
	Face Value of equity share Capital	10	10	10	10	10	10
18	<b>Earnings Per Share (EPS)</b>						
	a) Basic	(0.01)	(0.01)	-	0.55	(0.98)	(0.83)
	b) Diluted	(0.01)	(0.01)	-	0.55	(0.98)	(0.83)

- Notes:**
- These financial results were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Monday, March 02, 2026. The Statutory Auditors have carried out Limited review of the financial results for the quarter ended December 31, 2025.
  - These financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules as amended from time to time.
  - The comparative financial information for the year ended 31 March 2025, 31 December 2024 has been derived from the audited financial statements of the said year.
  - Previous year/quarter figures have been regrouped/rearranged wherever necessary.

Place: Ahmedabad  
Date: 02/03/2026

FOR India Infraspace Limited  
  
 Mr. Chetan Rajendra Anand  
 Managing Director  
 DIN : 10713057