

RESOLUTION NO. 12-9-2024

Resolution of the Board of Directors of Walnut Park Mutual Water Company Adopting Revised Water Rates and Charges

WHEREAS, the Board of Directors ("Board") of the Walnut Park Mutual Water Company (the "Company") has reviewed its ongoing operating expenses and needs for capital improvements and for legally required reserves, as well as the revenue expected to be generated under its current rates and charges; and

WHEREAS, the Company's Board has determined the Company's current (i) volumetric consumption charge/commodity rates ("Commodity Rate") and (ii) bi-monthly readiness-to-serve charges, which are based on meter size ("Service Charge"), will not generate sufficient revenues to meet the Company's expected operating expenses (which will increase in part as a result of increases in electrical power costs and in the replenishment assessment imposed on the Company's groundwater production by the Water Replenishment District of Southern California), capital improvement costs, and reserve requirements in the coming three (3) years; and

WHEREAS, the Company's management has proposed that the Company's Commodity Rate and Services Charge be increased as of January 1, 2025, as set forth in Exhibit A to this resolution, to enable the Company to meet its increased operating expenses, capital improvement costs, and reserve requirements; and

WHEREAS, the Company's Board has reviewed the proposed increases to the Company's Commodity Rate and Services Charge, as set forth in Exhibit A, and believes it is in the Company's best interests to adopt these increased rates and charges.

NOW, THEREFORE, THE BOARD OF DIRECTORS OF WALNUT PARK MUTUAL WATER COMPANY RESOLVES AS FOLLOWS:

1. That the updated Commodity Rate and Service Charge set forth in Exhibit A, which is attached hereto and incorporated by this reference, are hereby approved and adopted.
2. That Company staff is directed to implement those revised rates and charges, effective for billings after January 1, 2025, as specified in Exhibit A.

PASSED, APPROVED, AND ADOPTED by unanimous vote of the Board of Directors of Walnut Park Mutual Water Company at a duly noticed and called meeting of the Board of Directors on December 9, 2024.

WPMWC Board of Directors

EXHIBIT A

Commodity Rate — Effective January 1, 2025:

Residential and Commercial: \$4.00 per 100 cubic foot billing unit

Service Charge¹ — Effective January 1, 2025:

3/4" - 1" meter:	\$30	bi-monthly
1-1/2" meter:	\$150	bi-monthly
2" meter:	\$200	bi-monthly
4" meter:	\$300	bi-monthly

Service Charge — Effective January 1, 2026:

3/4" - 1" meter:	\$33	bi-monthly
1-1/2" meter:	\$165	bi-monthly
2" meter:	\$220	bi-monthly
4" meter:	\$330	bi-monthly

Service Charge — Effective January 1, 2027:

3/4" - 1" meter:	\$36.30	bi-monthly
1-1/2" meter:	\$185.50	bi-monthly
2" meter:	\$242	bi-monthly
4" meter:	\$363	bi-monthly

¹ The bi-monthly Service Charge is a fixed fee that is charged to customers every two (2) months, regardless of how much water is used.