

Republic of the Philippines
ENERGY REGULATORY COMMISSION
Pasig City

RESOLUTION NO. 15, SERIES OF 2026

**A RESOLUTION AMENDING ERC RESOLUTION NO. 28,
SERIES OF 2025 ENTITLED “A RESOLUTION APPROVING
THE ADJUSTMENTS TO THE FEED IN TARIFF (FIT)
FOR 2021 to 2025”**

WHEREAS, it is the policy of the State to accelerate the exploration and development of renewable energy resources, and increase its utilization by providing fiscal and non-fiscal incentives; and establish the necessary infrastructure and mechanisms;

WHEREAS, Section 7 of Republic Act No. 9513 (R.A. No. 9513), entitled “*An Act Promoting the Development, Utilization and Commercialization of Renewable Energy Resources and for Other Purposes*”, otherwise known as the Renewable Energy Act of 2008, and Section 5 of its Implementing Rules and Regulations (IRR), mandate the Energy Regulatory Commission (ERC), in consultation with the National Renewable Energy Board (NREB), to promulgate, within one (1) year from the effectivity of the Act, the Feed-in Tariff (FIT) System;

WHEREAS, the ERC promulgated Resolution No. 16, Series of 2010 (*FIT Rules*), which was subsequently amended by Resolution No. 15, Series of 2012;

WHEREAS, Section 2.10 of the *FIT Rules* provides that FIT rates shall be adjusted annually to reflect inflation and foreign exchange movements using a prescribed formula;

WHEREAS, the Commission later approved Resolution No. 06, Series of 2020 and adopted the use of 2014 as the base year for CPI and foreign exchange adjustments recognizing the actual implementation of the FIT System in 2015;

WHEREAS, on 26 November 2025, the Commission approved Resolution No. 28, Series of 2025, covering FIT adjustments for the period 2021 to 2025;

WHEREAS, in computing the adjustments under said Resolution, the Commission utilized CPI data published by the Philippine Statistics Authority (PSA), which reflects a change in base year from 2012=100 to 2018=100 as shown in the table below.

Average CPI from the Philippine Statistics Authority (PSA):

Year	Ave CPI (2012=100)	Ave CPI (2018=100)
2009	89.2	
2010	92.6	
2011	97.0	
2012	100.0	
2013	102.6	
2014	106.3	
2015	107.0	
2016	108.4	
2017	111.5	
2018	117.3	100
2019	120.2	102.375
2020	123.3	104.825
2021	128.8	108.942
2022		115.283
2023		122.175
2024		126.1

WHEREAS, the Commission calculated and used the RCPI for 2018 to 2020 using the 2012=100 to maintain consistency with 2020 FIT adjustment. In the case of CY 2021 to 2025, the Commission used 2018=100 base year and calculated the RCPI as reflected below:

RCPI_n using PSA's CPI for 2012 and 2018

RCPI_n	2012=100	2018=100
2018	109.900	
2019	113.842	
2020	119.217	101.683
2021	121.642	103.492
2022		106.9167
2023		111.3250
2024		119.3333
2025		124.3250

WHEREAS, the use of the CPI is consistent with ERC Resolution No. 06, Series of 2020, wherein the Commission adopted the use of 2014 (i.e. $RPCI_0=106.3$) as the base year for the CPI and FOREX in succeeding adjustments;

WHEREAS, such rebasing necessitates the recalculation of the previously adopted 2014 base CPI to ensure consistency and accuracy in the application of the FIT adjustment formula;

WHEREAS, rebasing is a standard statistical practice to ensure that inflation measurements remain reflective of current economic conditions and consumption patterns;

WHEREAS, the FIT Rules do not expressly prohibit rebasing, and the Commission is empowered to adopt reasonable methodologies to ensure the integrity and accuracy of FIT adjustments;

WHEREAS, the use of CPI with base year 2018=100 requires the corresponding recalibration of the 2014 base CPI ($RPCI_0$) into the same index base;

Consumer Price Index using 2012=100 and 2018=100
for Years 2009 to 2025

Year	Ave CPI (2012=100)	Ave CPI (2018=100)
2009	89.2	
2010	92.6	
2011	97.0	
2012	100.0	
2013	102.6	
2014	106.3	90.6223
2015	107.0	91.2333
2016	108.4	92.3771
2017	111.5	95.0128
2018	117.3	100.0000
2019		102.3750
2020		104.8250
2021		108.9417
2022		115.2833
2023		122.1750
2024		126.1000
2025		128.1917

WHEREAS, San Carlos Sun Power, Inc. (SACASUN), despite having a FIT eligibility period beginning 15 March 2016, commenced billing only upon issuance of its Certificate of Endorsement in 2022, and shall not be entitled to retroactive FIT recovery;

WHEREAS, in view of the foregoing, and considering parity with similarly situated FIT-eligible plants, SACASUN shall be assigned the adjusted rates applicable to 2016 entrants starting in 2023;

WHEREAS, certain Biomass and Run-of-River (ROR) Hydro Power Plants commenced commercial operations in later years, resulting in incomplete application of adjustments due to prior recovery limitations;

WHEREAS, the Commission deems it proper to complete the adjustment table up to 2025, with corresponding recovery aligned with the number of adjustment years;

WHEREAS, the ladderized methodology for FIT adjustments remains valid and shall continue to apply;

NOW THEREFORE, the Commission, after due deliberation, hereby **RESOLVES**, as it is hereby **RESOLVED**, to:

- 1) Approve and adopt the revised FIT adjustment table below for the period 2021 to 2025, computed using the recalibrated 2014 base CPI expressed in 2018=100.

FIT Round	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Biomass (2014-2015)	6.63	6.63	6.6502	6.8539	7.1097	7.4132	7.6629	7.5903	7.5031	7.8944	8.5415	8.7564
Biomass (2016)			6.63	6.6502	6.8539	7.1097	7.4132	7.6629	7.5903	7.5031	7.8944	8.5415
Biomass (2017)				6.5969	6.6170	6.8197	7.0742	7.3761	7.6247	7.5524	7.4656	7.8549
Biomass (2018)					6.1900	6.2092	6.3964	6.6334	6.9157	7.1504	7.0862	7.0107
Biomass (2019)						6.1900	6.2092	6.3964	6.6334	6.9157	7.1504	7.0862
Surallah (2020)							6.1900	6.2092	6.3964	6.6334	6.9157	7.1504
ROR Hydro (2014-2015)	5.9	5.9	5.9218	6.0710	6.2798	6.5392	6.7772	6.7511	6.7359	7.0714	7.6360	7.8550
ROR Hydro (2016)			5.9	5.9218	6.0710	6.2798	6.5392	6.7772	6.7511	6.7359	7.0714	7.6360
ROR Hydro (2017)				5.8705	5.8922	6.0406	6.2484	6.5065	6.7433	6.7173	6.7022	7.0360
ROR Hydro (2018)					5.8705	5.9030	5.9613	6.1162	6.3445	6.6256	6.7076	6.8674
ROR Hydro (2019)						5.8705	5.9030	5.9613	6.1162	6.3445	6.6256	6.7076

Resolution No. 15, Series of 2026
A Resolution Amending ERC Resolution No. 28, Series of 2025 entitled "A Resolution Approving the Adjustment to the Feed-in Tariff for 2021 to 2025"
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FIT Round	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
ROR Hydro (2020)							6.1110	6.1459	6.1975	6.3535	6.5881	6.8852
ROR Hydro (2021)								6.1110	6.1459	6.1975	6.3535	6.5881
ROR Hydro (2022)									6.0804	6.1152	6.1664	6.3216
ROR Hydro (2023)										6.0500	6.0846	6.1356
ROR Hydro (2024)											6.0198	6.0542
ROR Hydro (2025)												5.9897
Solar (2014)	9.68	9.68	9.7015	10.0661	10.478 8	10.9441	11.2758	11.0893	10.8317	11.4295	12.3980	12.6538
Solar (2015)		8.69	8.7093	9.0366	9.4071	9.8248	10.1226	9.9552	9.7239	10.2605	11.1300	11.3596
Solar (2016)			8.6900	8.7093	9.036 6	9.4071	9.8248	10.1226	9.9552	9.7239	10.2605	11.1300
Solar (SACASUN)									8.6900	9.7239	10.2605	11.1300
Wind (2014)	8.53	8.53	8.5525	8.8442	9.1905	9.5907	9.8976	9.7687	9.5990	10.1142	10.9572	11.2081
Wind (2015)		7.4	7.4195	7.6725	7.9730	8.3202	8.5864	8.4746	8.3274	8.7743	9.5057	9.7234
Bangui (2014)	5.96	5.96	5.9757	6.1795	6.4215	6.7011	6.9156	6.8255	6.7070	7.0669	7.6559	7.8313
Vivant (2020)							5.6715	6.5148	6.4896	6.4750	6.7975	7.3402

- 2) The adjusted rates currently implemented for CY 2026 shall remain in effect for the remainder of said year.
- 3) Any difference between the FIT rates implemented in CY 2026 and the revised adjusted FIT rates approved herein shall be recovered beginning CY 2027.
- 4) Such recovery shall be spread over a period equivalent to the number of years covered by the adjustments, unless otherwise determined by the Commission.
- 5) The FIT adjustments shall be deemed complete up to CY 2025, including for plants that commenced commercial operations in later years.
- 6) SACASUN shall be assigned the same adjusted FIT rates applicable to 2016 entrants, effective CY 2023.
- 7) The ladderized adjustment methodology adopted by the Commission shall remain in full force and effect.

This Resolution shall take effect fifteen (15) days after its publication in a newspaper of general circulation in the country or in the Official Gazette.

Let copies of this Resolution be furnished to the University of the Philippines Law Center – Office of the National Administrative Register (UPLC-ONAR) and all parties concerned.

Pasig City. May 11, 2026


FRANCIS SATURNINO C. JUAN
Chairperson and CEO


FLORESINDA G. BALDO-DIGAL
Commissioner


MARKO ROMEO L. FUENTES
Commissioner


AMANTE A. LIBERATO
Commissioner


PARIS G. REAL
Commissioner

MOS: JCC/SOM


**Deliberated and approved during the 26 February 2026 Commission Meeting.*