

Islesboro Affordable Housing ~ Statement of Interest

Thank you for your interest in applying for Islesboro Affordable Property's new rental houses, the Schnur Cottages. While the rent for these two cottages has not been finalized, you are able to begin work on the application to rent (if the application is not yet available online, it will be soon).

As it may take some time to complete this application, please fill out the attached "Statement of Interest" in the meantime. This lets us know a bit about you, lets you know the kinds of information you will need to supply on the application, and gives us your contact information to keep in touch.

We will inform you when the rents are finalized, when there are no more vacancies for the Schnur Cottages, and let you know when new rentals become available.

Only completed applications will be reviewed, in the order they are received.

Schnur Cottages Statement of Interest

(All Information will be Confidential)

1. Applicant Name:

Current Address: Phone: Home: Cell: Work:

2. Co-Applicant:

Current Address: Phone: Home: Cell: Work:

3. List of all other household members:

4. The Maine State Housing Authority grant that allows IAP to build these two new affordable rental houses requires that rental applicant income cannot exceed 120% of the Average Median Income (AMI) established by the Department of Housing and Urban Development (HUD) estimates for Waldo County, with percentage adjustments for household size.

The 2025 moderate income level has not yet been published (it usually comes out in April), but the chart below shows Islesboro's Average Median Income in 2024, with percentage adjustments for family size. *This gives you an idea of the income level that cannot be exceeded.*

People in household	1	2	3	4	5	6	7
2024 Median income	\$57,680	\$65,920	\$74,160	\$82,400	\$88,992	\$95,584	\$102,176
No more than 120% of the median income:	\$69,216	\$79,104	\$88,992	\$98,880	\$106,790	\$114,700	\$122,611

5. List the total gross income of your household for 2024:

6. Name and address of the applicant's current employer:

Briefly describe the kind of work that you do:

7. Name and address of the co-applicant's current employer:

Briefly describe the kind of work that you do:

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On the application you will need to provide the following kinds of information:

A more in-depth work history and monthly income

All other sources of monthly income

Monthly household expenses

Any other assets you may have

Any existing debts you may have

Two personal references (not from relatives)

A copy of 1040 (or other) tax return form for the past two (2) years, for the applicant and co-applicant.

Your social Security number, on your tax return, will be used to conduct the required back-ground check.

An essay on why you should be selected to rent one of the Schnur Cottages.