

# Foreign **46** Greater Cincinnati Trade Zones **47** Northern Kentucky

Thousands of firms across the U.S. leverage Foreign Trade Zones (FTZs) as strategic tools to enhance their competitiveness on the global stage, drive down costs, fuel job creation, and catalyze supply chain excellence.

## Why FTZs?

- Eliminate, defer, or reduce customs duties to lower operational costs.
- Boost global competitiveness for businesses of all sizes.
- Fuel job creation and support economic development.
- Enhance supply chain efficiency and collaboration.
- Attract investment by fostering a conducive business environment.

## Key Players

### FOREIGN TRADE ZONES BOARD

- Reviews applications
- Empowered to issue Grant of Authority
- Responsible for overseeing the administration of Foreign Trade Zones

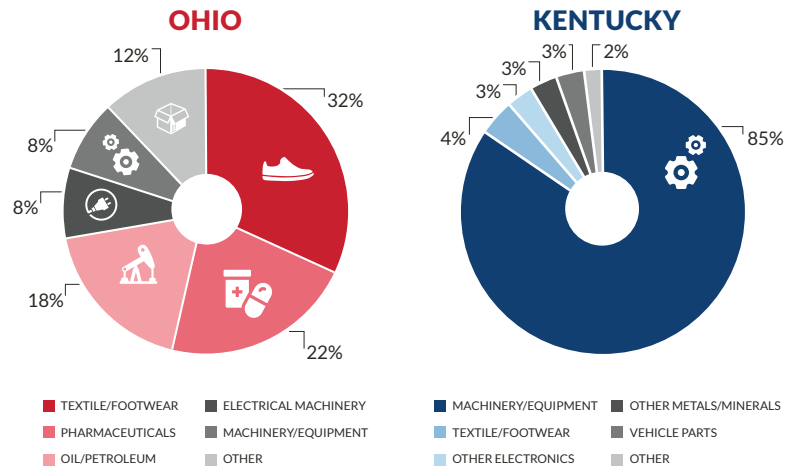
### CUSTOMS AND BORDER PROTECTION (CBP)

Responsible for overseeing the activation and operations of FTZs within customs port of entry

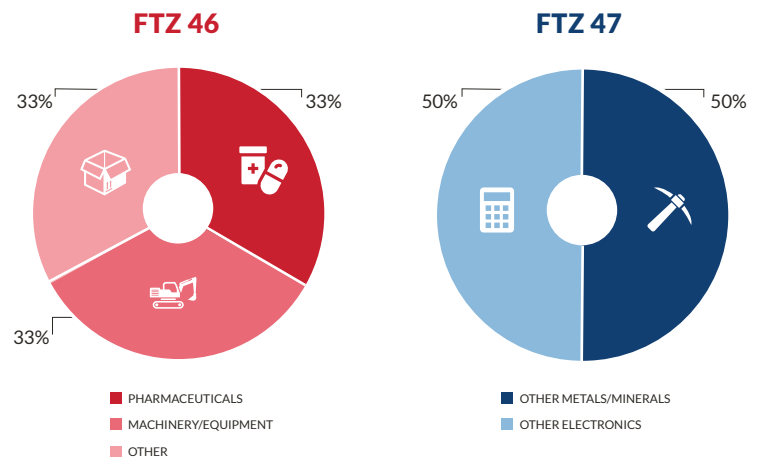
### THE GREATER CINCINNATI FTZ & NORTHERN KENTUCKY FTZ BOARDS (GC/NKYFTZ)

The Greater Cincinnati FTZ (46) and Northern Kentucky FTZ (47) are governed by boards of directors consisting of members who represent international trade and economic business leadership in the Greater Cincinnati and Northern Kentucky region.

## FTZ Industry Landscape



## FTZ 46 and FTZ 47 Industry Landscape



## NATIONAL FTZ STATISTICS



**\$364B**

MERCHANDISE  
WAREHOUSE/DISTRIBUTION



**200**

ACTIVE FTZS



**550K+**

WORKERS  
EMPLOYED IN FTZS



**374**

ACTIVE PRODUCTION  
OPERATIONS  
(PRODUCED 62% OF  
ALL ZONE ACTIVITY)



**\$585B**

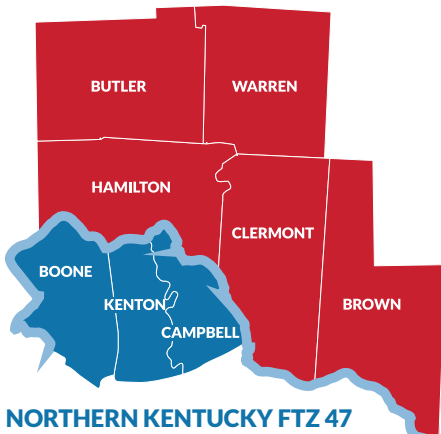






SHIPMENTS  
INTO ZONES



**\$149B**

IN EXPORTS  
OUT OF ZONES

# FTZ 46 & 47 Region Operators and Performance

<div>GREATER CINCINNATI FTZ 46</div> <div></div> <div>NORTHERN KENTUCKY FTZ 47</div>	<div>GREATER CINCINNATI FTZ 46</div> <div>Festo Givaudan Hit Promotional Products Mane Mitsubishi Patheon Prasco</div> <div>NORTHERN KENTUCKY FTZ 47</div> <div>GE Aerospace Levi Strauss &amp; Co. Marathon Petroleum Corp. Mitsubishi Trancy Logistics America Valeo</div>	<div>FTZ BUSINESS ACTIVITY IN 2023</div> <div><div> \$250-\$500M MERCHANDISE RECEIVED</div><div> \$50-\$75M EXPORTS</div><div> 2,001-2,500 EMPLOYEES</div></div> <div><div> \$5-\$10B MERCHANDISE RECEIVED</div><div> \$100-\$250M EXPORTS</div><div> 501-750 EMPLOYEES</div></div>		
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85th Annual Report of the Foreign-Trade Zones Board to the Congress of the United States, August 2024

## FTZ Strategic Benefits



### DUTY SAVINGS: DEFERRAL, REDUCTION, ELIMINATION

Duties can be deferred, reduced and even eliminated depending on the type of business being conducted in the FTZ.



### WEEKLY ENTRY

Companies using FTZ sites may be allowed weekly entry transactions with pre-approval from U.S. Customs. Avoids individual merchandise processing fees (MPF). Entry fees are paid once a week rather than per entry.



### ZONE TO ZONE TRANSFERS

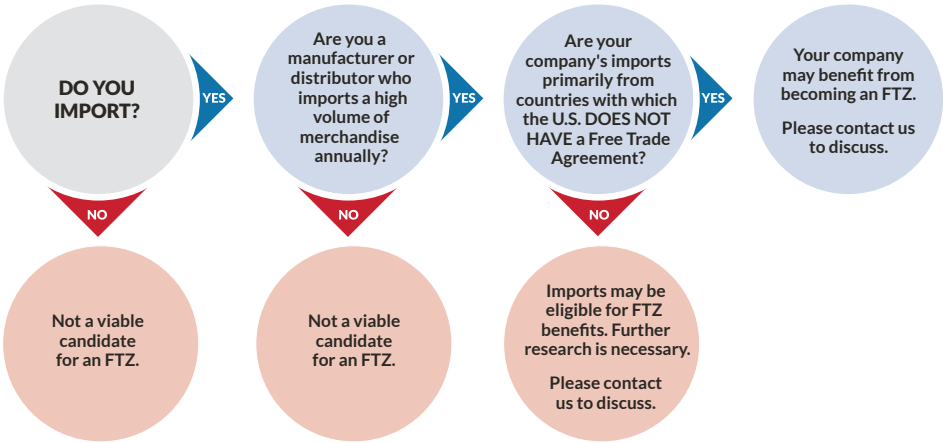
Merchandise can transfer between FTZs without duty expenses because it is being transferred in-bond. Duty can be delayed until the product is removed from the final zone.



### DIRECT DELIVERY

Companies can experience direct import delivery to the FTZ with pre-approval from U.S. Customs. This benefit avoids Customs delays which can facilitate a more efficient flow of goods in and out of the U.S.

## Do You Qualify for an FTZ?



## Apply Now



### COST-BENEFIT ANALYSIS

Determine if your company can save with an FTZ by conducting a cost-benefit analysis.



### APPLICATION PROCESS

The company submits an application to FTZ 46 or FTZ 47, along with a \$500 application fee. An executed Operator Agreement is required upon approval from the FTZ Board.



### APPROVAL

Upon the federal Foreign Trade Zones Board's approval of the application, the company is permitted to participate in the FTZ program.



### START USING THE FTZ

Once approved for activation by Customs and Border Protection, FTZ activity may begin.

## SUPPORT

### FOR ADMINISTRATIVE GUIDANCE, REACH OUT TO:

**Angela Cook**

Business Administration- Program Manager, CVG

acook@cvgairport.com  
859-279-5528

### FOR BUSINESS DEVELOPMENT, REACH OUT TO:

**Matthew Zimmerman**

Senior Project Manager, REDI Cincinnati

mzimmerman@redicincinnati.com  
513-579-3133



Scan for more  
information or visit  
**GCFTZ.com**

In 2023, CVG Airport Authority and REDI Cincinnati were contracted for administration, management and marketing of FTZs 46 and 47.