

EFD - Form D Fee Schedule

(As of July 1, 2025)

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	Maximum Lifetime fee	New Notice Fee	Type Fee	Variable Calculation	Late Fee	Multi Year Discount	Amendment Notice / Non Annual Sales Fee	Renewal/ Annual Sales Report/ Amendment Fee	Renewal/ Annual Sales Report/ Amendment Late Fee	Termination Fee	Termination Late Fee	Withdrawal Fee
Alabama(AL)	\$300	\$300	Fixed	N/A	No	No	No	No	No	No	No	No
Alaska(AK)	No	\$600	Fixed	N/A	No	No	No	\$600	No	No	No	No
Arizona(AZ)	No	\$250	Fixed	N/A	No	No	No	No	No	No	No	No
Arkansas(AR)	No	\$100 minimum; Variable: .1% of offering in state max \$500	Fixed & Variable	.1% of State Offering, min \$100 max \$500	\$500 > 15 days after first sale in state; \$1,000 >365 days	No	.001 of State Offering. Min \$100, max \$500	\$100	No	No	No	No
California(CA)	No	\$300	Fixed	N/A	No	No	No	No	No	No	No	No
Colorado(CO)	No	\$50	Fixed	N/A	No	No	No	No	No	No	No	No
Connecticut(CT)	No	\$150	Fixed	N/A	No	No	No	No	No	No	No	No
Delaware(DE)	No	\$200 minimum; Variable: .5% of state offering max \$1000	Variable	.5% of State Offering max \$1000	>15 days after first sale in state .5% of state offering amount max \$1000	No	No	No	No	No	No	No
District of Columbia(DC)	No	\$250	Fixed	N/A	Up to \$10,000 per violation (not calculated in EFD)	No	No	No	No	No	No	No
Florida(FL)*												
Georgia(GA)	No	\$250 (in addition to a \$10 processing fee)	Fixed	N/A	No	No	No	\$100 (in addition to a \$10 processing fee)	No	No	No	No
Hawaii(HI)	No	\$100	Fixed	N/A	No	No	No	No	No	No	No	No
Idaho(ID)	No	\$50	Fixed	N/A	No	No	No	No	No	No	No	No
Illinois(IL)	No	\$100	Fixed	N/A	No	No	No	\$100	No	No	No	No
Indiana(IN)	No	No Fee	N/A	N/A	No	No	No	No	No	No	No	No
Iowa(IA)	No	\$100	Fixed	N/A	\$250 >15 days after the first sale in state	No	No	No	No	No	No	No
Kansas(KS)	No	\$0	Fixed	N/A	\$0	No	No	No	No	No	No	No
Kentucky(KY)	No	\$250	Fixed	N/A	No	No	No	No	No	No	No	No
Louisiana(LA)	No	\$300	Fixed	N/A	No	No	No	No	No	No	No	No
Maine(ME)	No	\$300	Fixed	N/A	\$500 >15 days after the first sale in state	No	No	No	No	No	No	No

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Maryland(MD)	No	\$100	Fixed	N/A	\$150 > 15 days after first sale in state	No	No	No	No	No	No	No
Massachusetts(MA)	No	\$250-\$750	Variable	EDGAR offering up to \$2M: \$250. \$2,000,000.01-\$7,500,000: \$500. \$7,500,000.01+: \$750.	No	No	No	No	No	No	No	No
Michigan(MI)	\$100	\$100	Fixed	N/A	No	No	No	No	No	No	No	No
Minnesota(MN)	\$300	Fixed: \$100 Variable: .1% of state offering max \$200	Fixed & Variable	\$100 plus .1% of state offering max \$200; max combined \$300	No	No	.1% of increase in offering; max \$199	.1% of increase in offering; max \$199	No	No	No	No
Mississippi(MS)	No	\$300	Fixed	N/A	>15 days: 1% of State Sold Amt. max \$5,000	No	No	\$300	No	\$50	No	\$50
Missouri(MO)	No	\$100	Fixed	N/A	\$50 >15 days after date of first sale.	No	No	No	No	No	No	No
Montana(MT)	No	Fixed: \$200 Variable: .1% \$100,000 max combined \$1,000	Fixed & Variable	If state offering < \$100,001, Fixed \$200; If >\$100,000, \$200 plus .001 of average, max \$800	No	No	.1% > \$100,000 max \$800	Fixed: \$200 Variable: .1% \$100,000 max combined \$1,000	No	No	No	No
Nebraska(NE)	No	\$200	Fixed	N/A	\$200 > 15 days after the date of first sale	No	No	No	No	No	No	No
Nevada(NV)	No	\$500	Fixed	N/A	No	No	No	\$500	No	No	No	No
New Hampshire(NH)	No	\$500	Fixed	N/A	\$500 16-90 days; \$1,000 91-365 days	No	No	No	No	No	No	No
New Jersey (NJ)	No	\$750	Fixed	N/A	No	No	No	No	No	No	No	No
New Mexico(NM)	No	\$350	Fixed	N/A	\$700 > 16-25 days; \$1,050 > 25 days	No	No	No	No	No	No	No

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New York(NY)	No	\$300-\$1,200	Variable	\$300 for EDGAR offering amounts \$0-\$500,000; \$1,200 for \$500,001+. Fees tied to issuer CIK and not individual Form D. \$30 for no-variable-fee filings within effectiveness period. The \$30 fee applies only when there are no other fees.	No	No	\$30	Every four years. Same as New Notice Fee (\$300-\$1,200). Fees tied to issuer CIK and not individual Form D. \$30 for no-variable-fee filings within effectiveness period.	No	\$30. Add \$900 if EDGAR offering amount increased from below \$500K to \$500,001+	No	\$30
North Carolina(NC)	No	\$350	Fixed	N/A	No	No	No	No	No	No	No	No
North Dakota(ND)	No	\$100	Fixed	N/A	\$250	No	No	\$100	\$250	No	No	No
Ohio(OH)	No	\$100	Fixed	N/A	\$100 > 15 days after the date of first sale	No	No	No	No	No	No	No
Oklahoma(OK)	No	\$250	Fixed	N/A	\$250	No	No	No	No	No	No	No
Oregon(OR)	No	\$250	Fixed	N/A	No	No	\$100 for amendment that increases offering amount	No	No	No	No	No
Pennsylvania(PA)	No	\$525	Variable	For multi-issuer filings, a Form D notice and the \$525 fee must be submitted for each issuer.	No	No	No	No	No	No	No	No
Puerto Rico(PR)	No	\$350-\$1,500	Variable	.2% of State Offering	No	No	No	\$350-\$1500; .2% of Offering	No	No	No	No
Rhode Island(RI)	\$300	\$300	Fixed	N/A	No	No	No	No	No	No	No	No
South Carolina(SC)	No	\$300	Fixed	N/A	No	No	No	\$300	No	No	No	No
South Dakota(SD)	No	\$250	Fixed	N/A	\$275 > 15 days after the date of first sale	No	No	No	No	No	No	No
Tennessee(TN)	No	\$500	Fixed	N/A	No	No	No	\$100	No	No	No	No
Texas(TX)	\$500	\$0-\$500	Variable	.1% of EDGAR Offering; max \$500	No	No	.1% of EDGAR Offering; max \$500	No	No	No	No	No
U.S. Virgin Islands(VI)	No	\$1,500	Fixed	N/A	\$3,000 > 15 Days	No	\$50	\$50	\$100 >9 days	\$50	\$100 >9 days	\$50

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Utah(UT)	No	\$0-\$100	Variable	\$0 for EDGAR Offerings up to \$500K; \$100 for \$500,001+	\$500 > 15 days, in lieu of new notice fee	No	No	No	No	No	No	No
Vermont(VT)	No	\$820	Fixed	N/A	No	No	No	\$820	No	No	No	No
Virginia(VA)	No	\$250	Fixed	N/A	No	No	No	No	No	No	No	No
Washington(WA)	No	\$300	Fixed	N/A	No	No	No	No	No	No	No	No
					\$420-\$1,800 >15 days after first sale in state ; .18750% of amount oversold							
West Virginia(WV)	No	\$125	Fixed & Variable	N/A		No	No	No	No	No	No	No
Wisconsin(WI)	No	\$200	Fixed	N/A	\$200 > 15 days	No	No	No	No	No	No	No
Wyoming(WY)	No	\$200	Fixed	N/A	No	No	No	No	No	No	No	No