

AMIT S AGARWAL & CO

CHARTERED ACCOUNTANTS

NEAR S.S. FURNITURE, M.G. MARG GANGTOK (737101)

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SIKKIM FOOTBALL ASSOCIATION

GANGTOK

EAST SIKKIM (737101)

AUDIT REPORT FINANCIAL YEAR ENDED

31 MARCH 2026



Independent Auditor's Report

Date: 08th May 2026

We have audited the Balance Sheet of **SIKKIM FOOTBALL ASSOCIATION, GANGTOK** as at 31st March 2026. We have also compiled and annexed the Income and Expenditure Account for the period beginning from 01-April-2025 to ending on 31-March-2026.

Responsibility of Management/Those Concerned with Governance

Management/ Those Concerned with Governance is responsible for preparation and presentation of Financial Statements in accordance with generally accepted accounting principles and to design internal controls which are necessary for preparation and fair presentation of financial statements.

Auditor's Responsibility

Our responsibility is express an opinion on these financial statements based on our Audit. We conducted our audit in accordance to Standards of Auditing accepted in India. The audit is conducted to collect sufficient appropriate audit evidence to provide reasonable assurance that the financial statements are free from material misstatements and give a true and fair view of state of affairs.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Opinion

In our opinion, proper books of accounts have been kept by the unit so far as it appears from our examination of those books. The Financial Statements present a fair view in all material respects the financial position of **SIKKIM FOOTBALL ASSOCIATION** in conformity with the generally accepted accounting principles in India.



For Amit S Agarwal & Co
Chartered Accountants
FRN: 333150E

Amit Agarwal

CA Amit Agarwal
(Proprietor)
Membership No. 318642

SIKKIM FOOTBALL ASSOCIATION

GANGTOK, SIKKIM

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2026

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Staff Salary	1,210,000.00	By Interest On Saving Bank	143,769.00
To Audit Fee	39,000.00	By Interest on FD	369,710.00
To Depreciation	927,502.00	By Rent From Sikkim University	4,817,491.00
To Bank Charge	885.00	By Grant Received From AIFP For Salary	1,400,000.00
To International Friendly Match Between India and Nepal	1,914,424.00	By State Association Share for CSR From AIFP	23,400.00
To Governor's Gold Cup Football Tournament	6,486,273.00	By Grant From Sports and Youth Affairs Department for SFA B Division League	155,000.00
To Khelo India Tribal Games Women Category Group E, Namchi	516,756.00	By Grant From Sports and Youth Affairs Department for Gold Cup	1,000,000.00
To Generally Central Insurance Senior Women's Football League	1,724,165.00	By Grant From Sikkim Home Department for Independence Day Tournament	800,000.00
To Ashmita City League held at Pakyong	106,000.00	By Grant From Lottery	2,500,000.00
To Senior National Women's Football Championship held at Nagaland	406,150.00	By Grant From Governor Raj Bhawan For Governors Gold Cup	500,000.00
To Under 20- Men's National Football Championship held at Madhya Pradesh	450,500.00	By Grant From Sikkim Olympics Association	278,800.00
To Santosh Trophy Championship	715,970.00	By Sponsorship From Star Cement for Independence Day	494,900.00
To 79th Independence Day Football Tournament	590,248.00	By Sponsorship From State Bank of Sikkim For Gold Cup	100,000.00
To SFA B Division 3 League	503,924.00	By Sponsorship for Central Insurance Senior Women Football League	1,470,000.00
To SFA C Division 3 League	1,491,639.00	By Reimbursement From AIFP For Ashmita League	56,250.00
To Materials for Players from SILCO Group of Company	456,674.00	By Reimbursement From Madhya Pradesh Football Association	236,346.00
To Printing and Stationery Expenses	207,533.00	By Reimbursement From Chattisgarh Football Association	251,401.00
To Purchase of Water Filter	124,370.00	By Reimbursement From Nagaland Football Association	62,400.00
To Vehicle Insurance and Tax	9,309.00	By Reimbursement From AIFP for Khelo Tribal Games	320,000.00
To Grant In Aid to Sikkim Express	3,400.00	By League Entry Fee Collection	50,000.00
To Grant In Aid to Gyalshing District Football Association	44,860.00	By Collection For Gold Cup	1,392,170.00
To Ground Rent to Football House	80,000.00	By Chief Minister Grant	100,000.00
To Repairs and Maintenance Expenses	56,175.00		
To Renewal Fee	12,877.00		
To Telephone Expenses	2,500.00		
To Annual Membership Fee to AIFP	18,396.00		
To Electricity Expenses	20,000.00		
	219,865.00		
To Excess of Income over Expenditure transferred to General fund	-1,832,758.00		
	16,531,637.00		16,531,637.00

For Amit S Agarwal & Co

Chartered Accountants

Firm Registration No. 333150E

Amit Agarwal

CA Amit Agarwal

Proprietor

Membership No. 318642

Place- Gangtok

Date- 08/05/2026



Sikkim Football Association
Gangtok

Treasurer
Sikkim Football Association
Gangtok

General Secretary
Sikkim Football Association
Gangtok

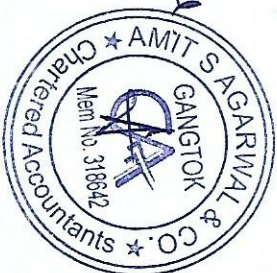
SIKKIM FOOTBALL ASSOCIATION
GANGTOK, SIKKIM

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2026

RECEIPTS		PAYMENTS	
	AMOUNT		AMOUNT
To Opening Balance			
Cash In Hand	380,447.71	By Payments	1,210,000.00
Cash In Bank	5,445,080.44	To Staff Salary	39,000.00
		To Audit Fee	885.00
		To Bank Charge	1,914,424.00
To Receipts		To International Friendly Match between India and Nepal	6,486,273.00
By Interest On Saving Bank	143,769.00	To Governor's Gold Cup Football Tournament	516,756.00
By Interest on FD	369,710.00	To Kheilo India Tribal Games Women Category Group E, Namchi	1,724,165.00
By Rent From Sikkim University	4,817,491.00	To Generally Central Insurance Senior Women's Football League	106,000.00
By Grant Received From AIFF For Salary	1,400,000.00	To Asimtha City League held at Pakyong	406,150.00
By State Association Share for CSR From AIFF	23,400.00	To Asimtha Zonal Round Football Tournament held at Nagaland	450,500.00
By Grant From Sports and Youth Affairs Department for SFA B Division League	165,000.00	To Senior National Women's Football Championship held at Nadia	715,970.00
By Grant From Sports and Youth Affairs Department for Gold Cup	1,000,000.00	To Under 20- Men's National Football Championship held at Chhattisgarh	590,248.00
By Grant From Sikkim Home Department for Independence Day Tournament	800,000.00	To B.C Boy Junior National Boys Football Championship held at Madhya Pradesh	503,924.00
By Grant From Lottery	2,500,000.00	To Santosh Trophy Championship	1,491,639.00
By Grant From Governor Raj Bhawan For Governors Gold Cup	500,000.00	To 79th Independence Day Football Tournament	456,674.00
By Grant From Sikkim Olympics Association	278,800.00	To SFA B Division S League	207,533.00
By Sponsorship from Star Cement for Independence Day	494,900.00	To SFA C Division S League	124,370.00
By Sponsorship from State Bank of Sikkim For Gold Cup	100,000.00	To Materials for Players from SILCO Group of Company	9,309.00
By Sponsorship for Central Insurance Senior Women Football League	1,470,000.00	To Printing and Stationery Expenses	3,400.00
By Reimbursement From AIFF For Ashnita League	56,250.00	To Purchase of Water Filter	44,860.00
By Reimbursement From Madhya Pradesh Football Association	236,346.00	To Vehicle Insurance and Tax	25,000.00
By Reimbursement From Chattisgarh Football Association	251,401.00	To Grant In Aid to Sikkim Express	80,000.00
By Reimbursement From Nagaland Football Association	62,400.00	To Grant In Aid to Gyalshing District Football Association	56,175.00
By Reimbursement From AIFF For Kheilo Tribal Games	320,000.00	To Ground Rent to Football House	12,877.00
By League Entry Fee Collection	50,000.00	To Repairs and Maintenance Expenses	2,500.00
By Collection For Gold Cup	1,392,170.00	To Renewal Fee	18,396.00
By Chief Minister Grant	100,000.00	To Telephone Expenses	20,000.00
		To Annual Membership Fee to AIFF	219,865.00
		To Electricity Expenses	
		By Closing Balance	
		Cash In Hand	558,900.25
		Cash In Bank	4,361,371.90
	22,357,165.15		22,357,165.15

For Amit S Agarwal & Co
Chartered Accountants
Firm Registration No. 333150E

CA Amit Agarwal
Proprietor
Membership No. 318642
Place- Gangtok
Date- 08/05/2026



[Signature]
President
Sikkim Football Association
Gangtok

[Signature]
Treasurer
Sikkim Football Association
Gangtok

[Signature]
Secretary
Sikkim Football Association
Gangtok