

AMIT S AGARWAL & CO

CHARTERED ACCOUNTANTS

NEAR S.S. FURNITURE, M.G. MARG GANGTOK (737101)

Phone: 9832581267, 7001610511

E-Mail: Caamitagarwalgtk@gmail.com



SIKKIM FOOTBALL ASSOCIATION

GANGTOK

EAST SIKKIM (737101)

AUDIT REPORT FINANCIAL YEAR ENDED

31 MARCH 2025



AMIT S AGARWAL & CO
CHARTERED ACCOUNTANTS
NEAR S.S. FURNITURE, M.G. MARG, GANGTOK, SIKKIM (737101)
Phone: 9832581267, 7001610511 Email: caamitagarwalgtk@gmail.com

Independent Auditor's Report

Date: 04th August 2025

We have audited the Balance Sheet of **SIKKIM FOOTBALL ASSOCIATION, GANGTOK** as at 31st March 2025. We have also compiled and annexed the Income and Expenditure Account for the period beginning from 01-April-2024 to ending on 31-March-2025.

Responsibility of Management/Those Concerned with Governance

Management/ Those Concerned with Governance is responsible for preparation and presentation of Financial Statements in accordance with generally accepted accounting principles and to design internal controls which are necessary for preparation and fair presentation of financial statements.

Auditor's Responsibility

Our responsibility is express an opinion on these financial statements based on our Audit. We conducted our audit in accordance to Standards of Auditing accepted in India. The audit is conducted to collect sufficient appropriate audit evidence to provide reasonable assurance that the financial statements are free from material misstatements and give a true and fair view of state of affairs.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Opinion

In our opinion, proper books of accounts have been kept by the unit so far as it appears from our examination of those books. The Financial Statements present a fair view in all material respects the financial position of **SIKKIM FOOTBALL ASSOCIATION** in conformity with the generally accepted accounting principles in India.



For Amit S Agarwal & Co
Chartered Accountants
FRN: 333150E

Amit Agarwal

CA Amit Agarwal
(Proprietor)
Membership No. 318642

**SIKKIM FOOTBALL ASSOCIATION
GANGTOK, SIKKIM**

BALANCE SHEET AS ON 31ST MARCH 2025

LIABILITIES	AMOUNT	ASSETS	AMOUNT
GENERAL FUND		FIXED ASSETS	
BALANCE B/F	2,03,16,256.80	As Per Schedule	86,06,673.65
Add: Surplus	-17,50,408.00		
	1,85,65,848.80	INVESTMENT	
CURRENT LIABILITIES		Bank FD (SBI)	23,82,578.00
Football Department Fund b/f	3,00,000.00	Bank FD (AXIS)	25,00,000.00
Building Fund b/f	4,98,931.00	Security Deposit (Sports Department)	48,82,578.00
		CASH & CASH EQUIVALENTS	
		Cash in Hand	3,80,447.71
		Bank Balance	54,45,080.44
			1,93,64,779.80
	1,93,64,779.80		

For Amit S Agarwal & Co
Chartered Accountants
Firm Registration No. 333150E

Amit Agarwal

CA Amit Agarwal
Proprietor

Membership No. 318642
Place- Gangtok
Date- 04/08/2025



President



Secretary
General Secretary
Sikkim Football Association
Gangtok

[Signature]

Treasurer

Treasurer
Sikkim Football Association
Gangtok

[Signature]

SIKKIM FOOTBALL ASSOCIATION
GANGTOK, SIKKIM

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Staff Salary	10,05,000.00	By Interest On Saving Bank	1,55,610.00
To Audit Fee	30,000.00	By Interest on FD	2,95,236.00
To Depreciation	10,44,365.00	By Rent From Sikkim University	34,47,643.00
To Bank Charge	826.00	By Grant Received From AIFF	7,90,695.00
To 40th All India Governor's Gold Cup International Football Tournament	1,01,73,147.00	By Grant Received From AIFF For Salary	8,10,000.00
To 78th Senior National Football Championship held at Assam	4,39,835.00	By State Association Share for CSR From AIFF	1,98,531.00
To Junior National Boys Football Championship held at Assam	5,74,410.00	By Grant From Sports and Youth Affairs Department for Governors Gold Cup	10,00,000.00
To Swami Vivekananda U-20 Men's National Football Championship	5,31,680.00	By Collection For Gold Cup	86,01,560.00
To Senior National Women's Football Championship held at Chattisgarh	3,15,648.00	By Grant From Governor Raj Bhawan For Governors Gold Cup	5,00,000.00
To Junior National Women's Football Championship held at Tripura	5,53,983.00	By Grant From State Bank of Sikkim For Governors Gold Cup	1,00,000.00
To 38th National Games held at Haldwani, Uttarakhand	8,79,642.00	By Grant From Sikkim Olympics Association	25,000.00
To Sub Junior Girls Championship held at Neeeruch Wadiya Pradesh	8,46,091.00	By Reimbursement From IAF Football Association	1,43,844.00
To 28th Senior Women's National Football Championship Kolkata	7,22,200.00	By Reimbursement From Assam Football Association	2,97,593.00
To Independence Day Football Tournament	3,15,850.00	By Reimbursement From Chattisgarh Football Association	1,70,323.00
To SFA A Division S League	4,18,600.00	By Reimbursement From Tripura Football Association	1,95,577.00
To SFA B Division S League	13,63,580.00	By Reimbursement From Karnataka Football Association	3,43,085.00
To Materials for Players from S.L.C.O Group of Company	3,25,990.00	By League Entry Fee Collection	5,58,620.00
To Annual General Meeting Expenses	1,85,265.00	By Membership Fee	40,000.00
To Ground Rent to Football House	2,22,080.00	By Chief Minister Grant	1,20,000.00
To Repairs and Maintenance Expenses	1,93,609.00		10,00,000.00
To Telephone Expenses	25,000.00		
To U17/U13 Khelo India	1,82,000.00		
To 10th All India Chief Minister Gold Cup for tournament registration	1,500.00		
	8,880.00		
	1,43,844.00		
	1,00,000.00		
To Excess of income over Expenditure transferred to General Fund	-17,50,408.00		
	1,87,93,317.00		1,87,93,317.00

For Amit S Agarwal & Co
Chartered Accountants
Firm Registration No. 33315000
Amit Agarwal
CA Amit Agarwal
Proprietor
Membership No. 31864
Place- Gangtok
Date- 04/08/2025



[Signature]
President
Sikkim Football Association

[Signature]
Treasurer
Sikkim Football Association
Gangtok

[Signature]
Secretary
General Secretary
Sikkim Football Association
Gangtok

**SIKKIM FOOTBALL ASSOCIATION
GANGTOK, SIKKIM**

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

RECEIPTS		PAYMENTS	
	AMOUNT		AMOUNT
To Opening Balance			
Cash In Hand	2,20,800.85	By Payments	10,05,000.00
Cash In Bank	67,48,852.30	To Staff Salary	30,000.00
		To Audit Fee	826.00
To Receipts		To Bank Charge	1,01,73,147.00
By Interest On Saving Bank	1,55,610.00	To 40th All India Governor's Gold Cup International Football Tournament	4,39,535.00
By Interest on FD	2,95,236.00	To 78th Senior National Championship held at Tripura (Santosh Trophy)	5,74,410.00
By Rent From Sikkim University	34,47,643.00	To Junior National Boys Football Championship held at Assam	5,31,680.00
By Grant Received From AIFF	7,90,695.00	To Swami Vivekananda U-20 Men's National Football Championship	3,15,648.00
By Grant Received From AIFF For Salary	8,10,000.00	To Senior National Women's Football Championship held at Chattisgarh	5,53,983.00
By State Association Share for CSR From AIFF	1,98,531.00	To Junior National Women's Football Championship held at Karnataka	8,79,642.00
By Grant From Sports and Youth Affairs Department, Government of Sikkim	10,00,000.00	To 38th National Games held at Haldwani, Uttarakhand	8,46,091.00
By Collection For Gold Cup	86,01,560.00	To Sub Junior Girls Championship Held at Neemuch Madhya Pradesh	7,22,200.00
By Grant From Governor Raj Bhawan	5,00,000.00	To 28th Senior Women's National Football Championship	3,15,850.00
By Grant From State Bank of Sikkim	1,00,000.00	To Independence Day Football Tournament	4,18,600.00
By Grant From Sikkim Olympics Association	25,000.00	To SFA A Division S League	13,63,580.00
By Reimbursement From MIP Football Association	1,43,844.00	To SFA B Division S League	3,25,990.00
By Reimbursement From Assam Football Association	2,97,593.00	To SFA C Division S League	1,86,265.00
By Reimbursement From Chattisgarh Football Association	1,70,323.00	To Materials for Players from SILCO Group of Company	2,22,080.00
By Reimbursement From Tripura Football Association	1,95,577.00	To Annual General Meeting Expenses	1,33,609.00
By Reimbursement From Karnataka Football Association	3,43,085.00	To Ground Rent to Football House	25,000.00
By Entry Fee Collection	5,58,620.00	To Repairs and Maintenance Expenses	1,82,000.00
By Membership Fee	60,000.00	To Renewal Fee	1,500.00
By Chief Minister Grant	1,00,000.00	To Telephone Expenses	8,880.00
By Fixed Deposit Renewal Credit	10,00,000.00	To U17/U13 Kheilo India	1,43,844.00
	21,11,918.00	To Transfer To Fixed Deposit	25,00,000.00
		To 10th All India Chief Minister Gold Cup	1,00,000.00
		To tournament registration	50,000.00
		To Security Deposit to Sports Department	
		By Closing Balance	
		Cash In Hand	3,80,447.71
		Cash In Bank	54,45,080.44
	2,78,74,888.15		2,78,74,888.15

For Amit S Agarwal & Co
Chartered Accountants
Firm Registration No. 333150E

Amit Agarwal
AMIT S. AGARWAL & CO.
Chartered Accountants
Ment No. 318642
GANGTOK

[Signature]
President
Sikkim Football Association

[Signature]
Treasurer
Sikkim Football Association
Gangtok

[Signature]
General Secretary
Sikkim Football Association
Gangtok

SCHEDULE OF FIXED ASSET

1	2	3	4	5	6	7	8	9
ITEMS	DEP RATE	OP. BLC	ADDITION UPTO 30-9	ADDITION AFTER 30-9	DEP ON (3+4)	DEP ON (5)	TOTAL DEP 7+8	W.D. V 3+4+5-6-8
LAND & BUILDING	10%	₹ 81,01,667.64	-	₹ -	₹ 8,10,167.00	-	₹ 8,10,167.00	₹ 72,91,500.64
PLANT & MACHINERY	15%	₹ 15,42,201.22	-	₹ -	₹ 2,31,330.00	-	₹ 2,31,330.00	₹ 13,10,871.22
COMPUTER	40%	₹ 7,169.80	-	₹ -	₹ 2,868.00	-	₹ 2,868.00	₹ 4,301.80
TOTAL		₹ 96,51,038.65	-	₹ -	₹ 10,44,365.00	-	₹ 10,44,365.00	₹ 86,06,673.65

For Amit S Agarwal & Co
 Chartered Accountants
 Firm Registration No. 333150E

Amit Agarwal



CA Amit Agarwal
 Proprietor
 Membership No. 318642
 Place- Gangtok
 Date- 04/08/2025

 President
 Sikkim Football Association

[Signature]

 Secretary

General Secretary
 Sikkim Football Association
 Gangtok

[Signature]

 Treasurer
Treasurer
 Sikkim Football Association
 Gangtok