

Do you have any “Money”?

Commercial/Financial Law

In 1933, through **Executive Order 6102**, President Franklin D. Roosevelt effectively ended the use of real money (gold and silver) by requiring U.S. citizens to turn in their gold to the Federal Reserve in exchange for paper currency. This was done under the guise of stabilizing the economy during the Great Depression, but it also marked a fundamental shift: from a commodity-based monetary system to a debt-based one. Shortly after, gold was revalued from \$20.67 to \$35 per ounce, giving the government an instant gain and removing citizens from the gold standard. What replaced real money were **Federal Reserve Notes**—promissory notes backed by debt, not precious metals.

Since then, the U.S. economy has functioned on **fiat currency**, governed by the principles of **commercial law**, especially under the **Uniform Commercial Code (UCC)**. This code, adopted in some form by every U.S. state, regulates all commercial transactions, making it the framework for how money, contracts, and obligations work in today’s system. Because our current currency has no intrinsic value, the entire system operates like a complex commercial game—much like **Monopoly**—where understanding the rules (i.e., the UCC and other state commercial codes) is essential to navigating contracts, credit, debt, and ownership.

In essence, we’ve moved from a lawful money system based on tangible value to a commercial system based on **legal fiction and contract**. Just like in Monopoly, where paper money and property deeds only have meaning because of agreed-upon rules, today’s financial world operates on structured agreements and trust in the system—not on gold or silver. To play successfully, one must understand the **commercial code**—it’s the rulebook for the game we’re all participating in, whether we realize it or not.

If you need guidance on **personal legal concerns, commercial matters, or private consultations involving contracts, debt, or UCC-related topics**, booking a consultation is simple. Whether you're dealing with financial issues, navigating business structures, or seeking clarity on commercial law, we offer personalized sessions to address your unique situation.