
Final revised cost sharing agreement

1 message

Cal Schmidt <calschmidt23@gmail.com>

Thu, May 14, 2026 at 9:13 AM

To: Nashville Town <nashtownwi@gmail.com>, Mary Torgerson <nashvilletownchair@gmail.com>

Cc: Jeff Lauritzen <lauritzen5@sbcglobal.net>, Daniel Verbeten <danv@lilyriver.com>

I am attaching the final cost sharing agreement that we discussed last night. I made a few grammatical changes once I proof read it this morning. Nothing that changes the terms of what we discussed.

Dan, can you make copies to hand out on Saturday. We only need the first page to hand out.

I will bring a copy to sign (assuming all goes well).

Sandy and Mary: In thinking about the accounting pages that Sandy put together, it seems that the town will need to keep two sets of cost/revenue spreadsheets for the project. One that shows all costs to show the DNR grant person what was spent from day one, and one for the LLD that shows what the expenses (and revenues) were after the "raise and enlarge" date (or 1/12/22). Make sense?

Thanks for a good meeting last night and for all the work going into this project.

I don't have Dave or Jaimie's email address - please forward on to them as well.

Cal

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 **LLD 2026 Cost Sharing 5:12:26 v3.pdf**
93K

Lily Lake Dam Cost Sharing Agreement

This Cost Sharing Agreement (the “**Agreement**”) is entered into May 16, 2026 (the “**Effective Date**”), by and between Lily Lake District, with an address of P.O. Box 73, Pickerel, WI 54465 (the “**LLD**”) and The Town of Nashville, with an address of 4265 HWY 55, Crandon, WI. 54520, (the “**Town**”).

WHEREAS, the LLD and the Town desire to enter into a revised cost sharing agreement to help defray costs that the town has incurred, and will incur with replacing the Lily Lake dam; and

WHEREAS, the dam is owned by the town and the LLD members benefit by keeping the dam in place to maintain historic water levels; and

WHEREAS, the LLD has already contributed \$51,000 as of February 3, 2026, and is expecting to contribute another \$5,300 in 2026 as tax receipts are collected; and

WHEREAS, there have been many developments that have come about since the original (2022) and revised (2023) cost sharing agreement were put in place;

NOW THEREFORE, in consideration of the mutual promises, covenants, and conditions contained herein, the Parties agree as follows:

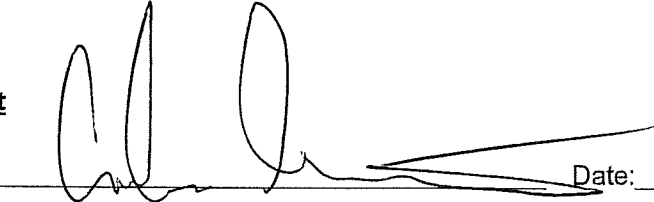
1. This agreement replaces all previous cost sharing agreements.
2. **Conditions.** In consideration of the Town and the DNR approving and implementing the plan to replace the Lily Lake Dam with a new dam that retains Lily Lake at historical levels consistent with the easements put in place by all riparian landowners (“a spillway which will maintain Lily Lake at a normal water elevation of 1545.13 North American Vertical Datum of 1988 (“NAVD88”) (local elevation of 98.3 feet”)), the Lily Lake District agrees to provide cost sharing to assist the town in paying for dam engineering and construction.

The LLD and the town agree to the following:

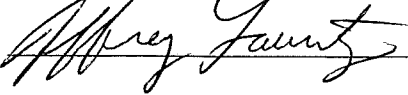
- a. The LLD will contribute \$19,000 per year to cover the gap in revenue between the state grant (state grant assumed to be a maximum of approximately \$250,000) and other revenues that have been or will be received after 1/12/22 (date LLD was formed). LLD contributions will ONLY be used for this special dam project.
 - b. Given that the LLD will have contributed \$56,300 by the end of 2026, the “worst case” remaining payments would be \$193,700. If annual payments continue at \$19,000 per year, it is anticipated that the final tax year levies contributed to the Town would be for the 2036 tax year (paid to Town in 2037).
 - c. The total contribution to the town from the LLD would be capped at \$250,000.
 - d. The total contribution may be less than \$250,000 if the conditions in paragraph “e” are met.
 - e. Contributions will end when total revenue received by the town for this dam project equal the total cost incurred to replace the dam and roadway. Total costs include costs incurred from 1/12/22 to the completion date of the dam and roadway.
 - f. The Town will produce a detailed cost/revenue breakdown for the dam project to the LLD on April 1st of each calendar year until this agreement is completed.
3. In consideration of the payments made by the LLD, the town agrees to complete the project in a timely manner according to the specifications in paragraph (2) above.
 4. The Town of Nashville will continue to own the Lily Lake Dam and associated roadway.

The Parties agree to the terms and conditions set forth above as demonstrated by their signatures as follows:

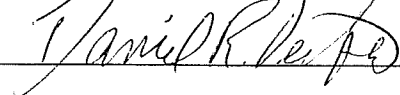
Lily Lake District

Signed:  Date: 5/16/26

Name: Calvin Schmidt, Commissioner/Chair

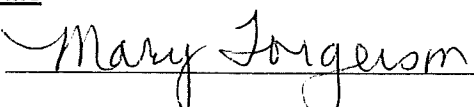
Signed:  Date: 5/16/2026

Name: Jeffrey Lauritzen, Commissioner/Treasurer

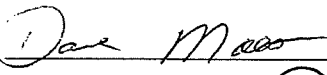
Signed:  Date: 5/16/2026

Name: Daniel Verbeten, Commissioner/Secretary

Town of Nashville

Signed:  Date: 5/18/26

Name: Mary Torgerson, Town Chairman

Signed:  Date: 5/18/26

Name: Dave Maes, Supervisor

Signed:  Date: 5/18/26

Name: Jamie Palubicki, Supervisor