



# BUSINESS GUIDE My Big Business Idea!

A downloadable guide for Young Innovators





## **BRAINSTORMING MY BUSINESS NAME:**

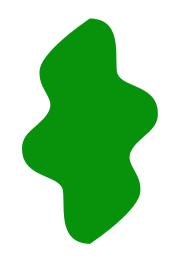
(List 5 of the coolest names you can think of for your business, then pick your FAVORITE one!)





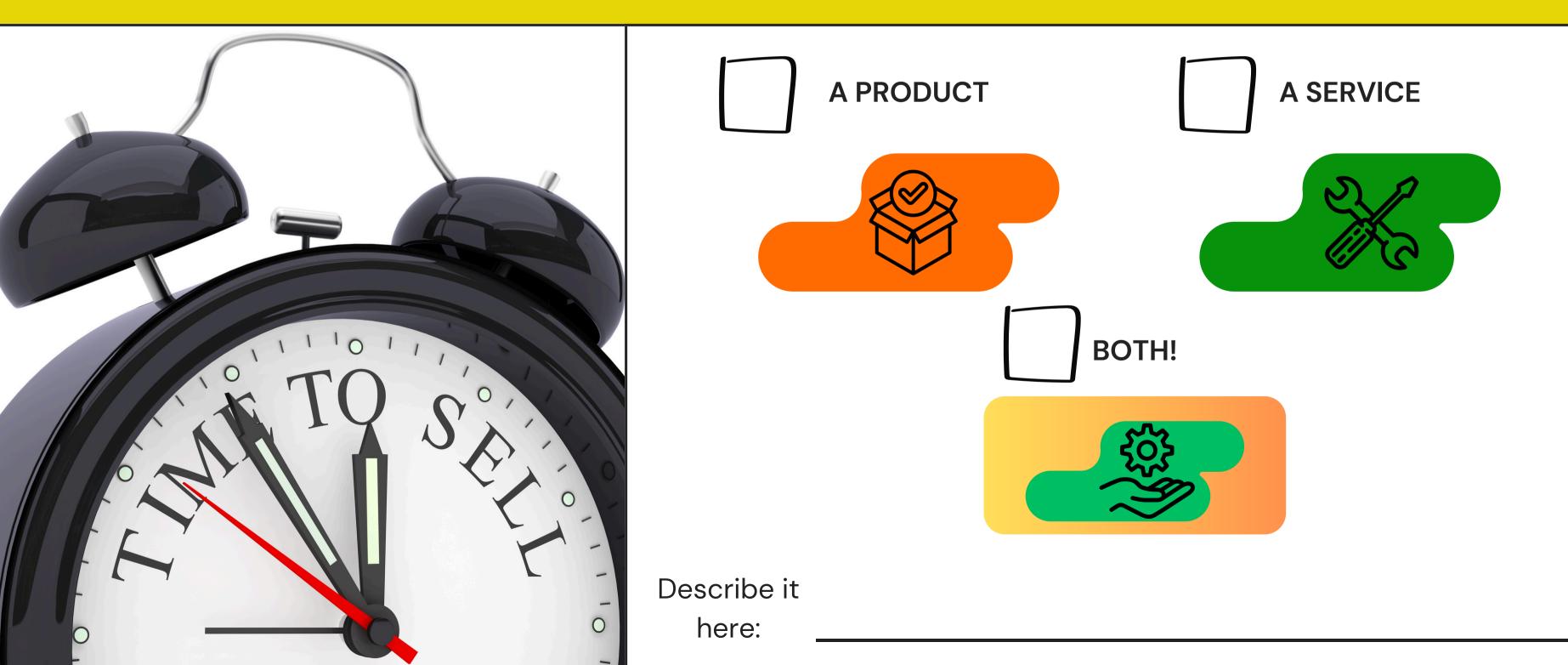
A HOMESCHOOLED **HEROES** 

#### **MY BUSINESS NAME IS:**



# WHAT WILL I SELL OR OFFER?

A **product** is something you can touch, hold, or take home—like a bracelet, a toy, or cookies. A **service** is something you do to help someone—like walking a dog, washing a car, or painting a picture for them.







QUESTIONS TO ANSWER:



HOW OLD ARE THEY?



WHAT DO THEY LIKE?



WHAT IS IMPORTANT TO THEM?



WHY WOULD THEY WANT YOUR PRODUCT/SERVICE?

# WHO IS IT FOR?

(a.k.a. your "Ideal Customer")



# 





Even fun things solve problems!

#### A BRACELET = SELF-EXPRESSION.

#### LEMONADE = THIRST!

#### WHAT PROBLEM AM I SOLVING?





## HOW WILL I TELL PEOPLE ABOUT IT?

Marketing is everything you do to help people learn about your business and why it's awesome. **Promotion** is how you get people excited about your product—like sales, freebies, or special events. Advertising is when you tell the world about your business using posters, videos, or social media.

#### **The difference:**

- Marketing is the BIG PLAN.
- **Promotion** is the fun and exciting BOOST.
- Advertising is how you SPREAD THE WORD!

#### A quick breakdown about MARKETING, PROMOTION, and ADVERTISING.



## HOW WILL TELL PEOPLE ABOUT IT? (pick 2 or more)

- □ Posters
- □ Social media
- □ Telling friends & family
- □ Website or video
- □ Other: \_\_\_\_\_







## WHAT MAKES MY **BUSINESS SPECIAL?**

(This is your secret sauce! Maybe it's handmade, local, funny, or for a good cause!)



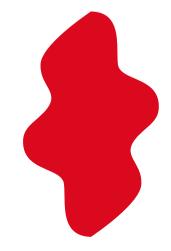


- (What makes YOU a great entrepreneur?) □ I'm creative
- □ I'm a great talker
- I love helping people
- I'm super organized
- 🗆 I never give up
- u other:



### **MY BUSINESS SUPERPOWER IS:**







## WHAT WILL I CHARGE?

To decide what to charge, first figure out **how much it costs** to make your product or do your service (that's your *cost*).

Then, **add a little extra** so you can make money—that's your *price*!

Your *profit* is the money you have left after you subtract your cost from your price.

Product/service cost: \$\_\_\_\_\_ I plan to sell it for: \$\_\_\_\_\_ My profit is: \$\_\_\_\_\_ each time!



# WHEN WILL I START?

Goal launch date:

What I need to do first:



