

With the ever changing market conditions of today the masses are more worried than ever, if what they have saved during the Accumulation phase of life will get them through retirement. When we retire we are faced with more than what boat to spend our retirement years on, like what to do with our 401k.

At MMO, we focus on 4 things when discussing income strategies throughout retirement for our clients. They include life style expectations during retirement, planning techniques, protection, and the distribution of your assets the most efficient way.

While in retirement or going into retirement it's very important to focus on how your income will be affected by taxation. How will the remaining amount be transferred to your heirs? How the transfer of assets left over might affect the beneficiaries current financial situation.

You have two phases in life when discussing your saving and investments. One, being the "Accumulation" phase. During this time, you may wish to consider putting away as much money as you can for your future self and make sound financial decisions on investments to accumulate the most funds possible for retirement. The second phase is "Distribution". During this phase, your primary concern may be finding a suitable investment or product to create an income that you or your spouse can not outlive. With the ups and downs of the market, it makes retirement planning difficult for retirees. If the market has a 15% correction during your distribution phase of retirement or worse a 35% correction like in 2008...how will this affect your retirement? Can you wait 8 to 10 years to get back what you already had and can you continue to take your current income without worrying about running out of money? For more information on how to create the same or potentially better income on a guaranteed basis with minimal risk.

Feel free to contact us or just come by your local brokerage MMO for a no cost or obligation consultation. Yes its ok to show up in casual like it was a lake day.